



NORTH DAKOTA OFFICE OF THE STATE AUDITOR

State Auditor Joshua C. Gallion

2023 Annual Financial Report of **Minot Rural Fire Protection District**



TABLE OF CONTENTS

INTRODUCTION

Basic Review Summary 1

REPORT

Annual Financial Report..... 2

Long Term Debt Table..... 3







Comments 4



HAVE QUESTIONS? ASK US.

**NORTH DAKOTA STATE
AUDITOR’S OFFICE**

600 E. Boulevard Ave. Dept 117
Bismarck, North Dakota 58505

-  701-328-2241
-  NDSAO@nd.gov
-  ND.gov/Auditor
-  Facebook.com/NDStateAuditor
-  Linkedin.com/company/NDStateAuditor
-  Youtube.com/@NDStateAuditor



OFFICE OF GOOD GOVERNMENT

Free resources and support for local
governments across North Dakota.

-  ND.gov/Auditor/Office-Good-Government



NORTH DAKOTA OFFICE OF THE STATE AUDITOR

State Capitol
600 E. Boulevard Ave. Dept. 117
Bismarck, ND 58505

www.nd.gov/auditor

ndsao@nd.gov

Basic Review Summary

We have reviewed the cash basis Annual Financial Report for Minot Rural Fire Protection District for the year ended 2023. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Generally Accepted Auditing or Attestation standards issued by the American Institute of Certified Public Accountants. Therefore, we do not express an opinion over the financial information included in this report.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances did agree to total balances reported on the Annual Financial Report.

Any comments from the Basic Review are included at the back of the report.

North Dakota State Auditor's Office
Bismarck, North Dakota
April 21, 2025



	<u>General Fund</u>	<u>Total Funds</u>
Receipts		
General Property Taxes	\$ 586,972.93	\$586,972.93
All Other Taxes	<u>44,606.56</u>	<u>44,606.56</u>
Total Taxes	<u>631,579.49</u>	<u>631,579.49</u>
Fees	<u>1,250.00</u>	<u>1,250.00</u>
Total Licenses And Permits, And Fees	<u>1,250.00</u>	<u>1,250.00</u>
Grants From Federal Government	1,400.00	1,400.00
Grants From State Government	9,100.00	9,100.00
State Aid Distribution	<u>3,585.50</u>	<u>3,585.50</u>
Total Intergovernmental	<u>14,085.50</u>	<u>14,085.50</u>
Other	<u>1,147.34</u>	<u>1,147.34</u>
Total Service Revenue	<u>1,147.34</u>	<u>1,147.34</u>
Interest And Dividends	4,534.82	4,534.82
Donations	14,577.71	14,577.71
Insurance Proceeds	140,032.50	140,032.50
Bond Proceeds	1,139.02	1,139.02
All Other Miscellaneous Receipts	<u>49,651.16</u>	<u>49,651.16</u>
Total Miscellaneous Receipts	<u>209,935.21</u>	<u>209,935.21</u>
Total Receipts	<u>\$ 857,997.54</u>	<u>\$857,997.54</u>
Disbursements		
Payroll And Benefits	\$ 477,913.60	\$477,913.60
Insurance	26,851.68	26,851.68
Utilities	28,717.92	28,717.92
Other Operating	<u>48,632.52</u>	<u>48,632.52</u>
Total Personnel And Administrative	<u>582,115.72</u>	<u>582,115.72</u>
Equipment	37,018.05	37,018.05
Repairs And Maintenance	<u>19,814.18</u>	<u>19,814.18</u>
Total Capital And Infrastructure	<u>56,832.23</u>	<u>56,832.23</u>
Debt Payments	<u>77,200.38</u>	<u>77,200.38</u>
Total Debt	<u>77,200.38</u>	<u>77,200.38</u>
Fire Protection	<u>101,195.45</u>	<u>101,195.45</u>
Total Functional	<u>101,195.45</u>	<u>101,195.45</u>
Total Disbursements	<u>\$ 817,343.78</u>	<u>\$817,343.78</u>
Beginning Fund Balance	\$ 310,524.88	\$310,524.88
Current Year Activity	<u>40,653.76</u>	<u>40,653.76</u>
Ending Fund Balance	<u>\$ 351,178.64</u>	<u>\$351,178.64</u>



Long-Term Debt Table

Long-Term Debt					Total	531,661.63
Type	Bank/Institution	Purpose of Debt	Maturity Date	Original Amount	Balance Amount	
Loans Payable	First Western Bank and Trust	Fire Truck Purchase	3/15/2031	650,100.00	531,661.63	



Comments Letter

There are no comments.



Office of the
State Auditor

NORTH DAKOTA STATE AUDITOR
JOSHUA C. GALLION

NORTH DAKOTA STATE AUDITOR'S OFFICE

600 E. Boulevard Ave. Dept. 117 | Bismarck, North Dakota 58505

 [ND.gov/Auditor](https://nd.gov/Auditor)

 NDSAO@nd.gov

 701-328-2241

 Facebook.com/NDStateAuditor

 YouTube.com/@NDStateAuditor

 Linkedin.com/company/NDStateAuditor