



NORTH DAKOTA OFFICE OF THE STATE AUDITOR

State Auditor Joshua C. Gallion

2023 Annual Financial Report of **Lidgerwood Park** **District**



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HAVE QUESTIONS? ASK US.

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Basic Review Summary

We have reviewed the cash basis Annual Financial Report for Lidgerwood Park District for the year ended 2023. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Auditing or Attestation standards issued by the American Institute of Certified Public Accountants.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances didn't agree to total balances reported on the Annual Financial Report.

Additional procedures for the bank balances were completed. We received a listing of outstanding checks and deposits at the year end. These were verified with accounting records to ensure they were an outstanding item that would impact the Annual Financial Report. There were additional differences identified.

We determined the total amount of revenue and expenditures from bank records. We performed a comparison between the bank records and the accounting records and identified the transactions that were not recorded to the accounting ledger.

Any comments from the Basic Review are included at the back of the report.

North Dakota State Auditor's Office
Bismarck, North Dakota
June 3, 2025



	<u>General Fund</u>	<u>Total Funds</u>
Receipts		
General Property Taxes	\$ 27,895.96	\$27,895.96
City Sales Taxes	7,500.00	7,500.00
All Other Taxes	<u>6,500.00</u>	<u>6,500.00</u>
Total Taxes	<u>41,895.96</u>	<u>41,895.96</u>
Recreational	<u>20,793.47</u>	<u>20,793.47</u>
Total Service Revenue	<u>20,793.47</u>	<u>20,793.47</u>
Donations	12,456.00	12,456.00
Charitable Gaming And Fundraising	<u>3,535.50</u>	<u>3,535.50</u>
Total Miscellaneous Receipts	<u>15,991.50</u>	<u>15,991.50</u>
Total Receipts	<u>\$ 78,680.93</u>	<u>\$78,680.93</u>
Disbursements		
Payroll And Benefits	\$ 28,014.12	\$28,014.12
Insurance	2,549.00	2,549.00
Rent	68.00	68.00
Utilities	4,107.30	4,107.30
Other Operating	<u>12,128.63</u>	<u>12,128.63</u>
Total Personnel And Administrative	<u>46,867.05</u>	<u>46,867.05</u>
Repairs And Maintenance	<u>7,879.24</u>	<u>7,879.24</u>
Total Capital And Infrastructure	<u>7,879.24</u>	<u>7,879.24</u>
Culture And Recreation	<u>33,036.89</u>	<u>33,036.89</u>
Total Functional	<u>33,036.89</u>	<u>33,036.89</u>
Total Disbursements	<u>\$ 87,783.18</u>	<u>\$87,783.18</u>
Beginning Fund Balance	\$ 24,226.13	\$24,226.13
Current Year Activity	<u>(9,102.25)</u>	<u>(9,102.25)</u>
Ending Fund Balance	<u>\$ 15,123.88</u>	<u>\$15,123.88</u>



Comments Letter

Missing Outstanding Item (2023)

During review of the annual financial report, outstanding checks as of December 31, 2023 were not included to show the proper bank balance per books and balance to the ending fund balance.

Suggested Change:

The outstanding items were added to balance the books to the fund balance. The entity should include any outstanding checks and/or deposits when completing their annual financial report.



Office of the
State Auditor

NORTH DAKOTA STATE AUDITOR
JOSHUA C. GALLION

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