



NORTH DAKOTA OFFICE OF THE STATE AUDITOR

State Auditor Joshua C. Gallion

2023 Annual Financial Report of **City of Kief**



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HAVE QUESTIONS? ASK US.

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Basic Review Summary

We have reviewed the cash basis Annual Financial Report for the City of Kief for the year ended 2023. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Auditing or Attestation standards issued by the American Institute of Certified Public Accountants.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances did agree to total balances reported on the Annual Financial Report.

Any comments from either the Basic Review or Extended Review are included at the back of the report.

North Dakota State Auditor's Office
Bismarck, North Dakota
April 29, 2025



Special Revenue

	General Fund	Fund	Enterprise Fund	Total Funds
Receipts				
General Property Taxes	\$ 3,686.55	\$ -	\$ -	\$ 3,686.55
Oil And Gas Taxes	66.62	-	-	66.62
Highway Taxes	-	798.42	-	798.42
All Other Taxes	<u>169.39</u>	<u>-</u>	<u>-</u>	<u>169.39</u>
Total Taxes	<u>3,922.56</u>	<u>798.42</u>	<u>-</u>	<u>4,720.98</u>
Grants From State Government	-	1,642.19	-	1,642.19
State Aid Distribution	<u>821.63</u>	<u>-</u>	<u>-</u>	<u>821.63</u>
Total Intergovernmental	<u>821.63</u>	<u>1,642.19</u>	<u>-</u>	<u>2,463.82</u>
Municipal Utilities	<u>-</u>	<u>-</u>	<u>1,699.65</u>	<u>1,699.65</u>
Total Service Revenue	<u>-</u>	<u>-</u>	<u>1,699.65</u>	<u>1,699.65</u>
Interest And Dividends	15.49	-	-	15.49
Fines, Forfeits, And Penalties	<u>-</u>	<u>-</u>	<u>9.47</u>	<u>9.47</u>
Total Miscellaneous Receipts	<u>15.49</u>	<u>-</u>	<u>9.47</u>	<u>24.96</u>
Total Receipts	<u>\$ 4,759.68</u>	<u>\$ 2,440.61</u>	<u>\$ 1,709.12</u>	<u>\$ 8,909.41</u>
Disbursements				
Payroll And Benefits	\$ 1,111.39	\$ -	\$ -	\$ 1,111.39
Insurance	332.00	-	-	332.00
Utilities	2,269.50	-	-	2,269.50
Other Operating	<u>1,137.93</u>	<u>-</u>	<u>-</u>	<u>1,137.93</u>
Total Personnel And Administrative	<u>4,850.82</u>	<u>-</u>	<u>-</u>	<u>4,850.82</u>
Repairs And Maintenance	<u>2,887.50</u>	<u>-</u>	<u>-</u>	<u>2,887.50</u>
Total Capital And Infrastructure	<u>2,887.50</u>	<u>-</u>	<u>-</u>	<u>2,887.50</u>
Municipal Utilities	<u>-</u>	<u>-</u>	<u>852.00</u>	<u>852.00</u>
Total Cost Of Service Revenue	<u>-</u>	<u>-</u>	<u>852.00</u>	<u>852.00</u>
Total Disbursements	<u>\$ 7,738.32</u>	<u>\$ -</u>	<u>\$ 852.00</u>	<u>\$ 8,590.32</u>
Beginning Fund Balance	\$ 7,503.52	\$ 396.55	\$ 435.70	\$ 8,335.77
Current Year Activity	<u>(2,978.64)</u>	<u>2,440.61</u>	<u>857.12</u>	<u>319.09</u>
Ending Fund Balance	<u>\$ 4,524.88</u>	<u>\$ 2,837.16</u>	<u>\$ 1,292.82</u>	<u>\$ 8,654.86</u>



Comments Letter

There are no comments.



Office of the
State Auditor

NORTH DAKOTA STATE AUDITOR
JOSHUA C. GALLION

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