

Financial Report

Enter the following information

Local Government Name	City of Galesburg
Address	304 Beech Street
Zip Code	58035
City	Galesburg
County	Traill
Audit Period	Dec 31st
Year	2023

Cash Summary

Beginning Balance is for all bank accounts. Receipts and Disbursement amounts will be filled from information entered on the Activities tab.

Ending Balance must agree to Cash & Investments tab.

Beginning Balance	107,924.58
Receipts	161,674.66
Disbursements	164,664.33
Ending Balance	104,934.91

Long-Term Debt Summary

Enter debt with due dates beyond 1 year on the Long-Term Debt tab.

Long-Term Debt	-
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Fund Information

Fund Names / Types	General Fund	General Fund
	Municipal Highway Fund	Special Revenue Fund
	Water Fund	Enterprise Fund
	Sewer Fund	Enterprise Fund
	Garbage Fund	Enterprise Fund
	Park District	Special Revenue Fund
	ARPA Fund	Special Revenue Fund
	Water/Sewer Construction	Capital Project Fund
	Municipal Infrastructure Fund	Special Revenue Fund
	Reserve Fund	Capital Project Fund
	example: Special Fund	-
	example: Special Fund	-

Local Government Name: City of Galesburg

Report Period: Dec 31st, 2023

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund	Municipal Highway Fund	Water Fund
		General Fund	Special Revenue Fund	Enterprise Fund
	RECEIPTS			
TAXES				
General Property Taxes	26,856.65	26,856.65		
City Sales Taxes	14,386.29	14,386.29		
Gaming Taxes	-			
Oil and Gas Taxes	-			
Coal Conversion/Severance Taxes	-			
Highway Taxes	8,994.35		8,994.35	
Cigarette Tax	206.39	206.39		
Special Assessments	-			
State Aid Distribution	11,728.58	11,728.58		
(Insert extra field here if needed)	-			
All Other Taxes	479.22	479.22		
TOTAL TAXES	62,651.48	53,657.13	8,994.35	-
LICENSES, PERMITS & FEES				
General Licenses, Permits & Fees	25,381.55		10,217.48	
Activity 1	-			
Activity 2	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL LICENSES, PERMITS & FEES	25,381.55	-	10,217.48	-
INTERGOVERNMENTAL				
Loan Funds	-			
Grants	55,543.32			
Insurance Proceeds (Including NDIRF)	-			
Receipts from Federal Government	-			
Per Pupil State Aid	-			
(Insert extra field here if needed)	-			
All Other Intergovernmental	-			
TOTAL INTERGOVERNMENTAL	55,543.32	-	-	-
CHARGES FOR SERVICES				
General Charges for Services	46,476.50			24,525.16
Student Activities	-			
Rental Fees (Building, Equipment, etc.)	150.00	150.00		
Conservation Related Charges	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL CHARGES FOR SERVICES	46,626.50	150.00	-	24,525.16
FINES, FORFEITS & PENALTIES				
General Fines, Forfeits & Penalties	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-
MISCELLANEOUS RECEIPTS				
Interest/Dividends from Investments	980.54	980.54		
Donations	20,766.12			
Charitable Gaming/Fundraising	-			
Sale of Assets/Cost of Goods Sold	-			
Reimbursements	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
All Other Miscellaneous Receipts	279.42			279.42
TOTAL MISCELLANEOUS RECEIPTS	22,026.08	980.54	-	279.42
TOTAL RECEIPTS	161,674.66	4,233.40	19,211.83	24,804.58
DISBURSEMENTS				
GENERAL GOVERNMENT				
Governing Board	-			
Payroll/Benefits	21,318.07	21,318.07		
Taxes	-			
Rents	-			
Utilities	-			
Insurance	-			
Charitable Gaming/Fundraising Costs	-			
Donations	-			
Training	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
All Other General Government Disbursements	17,938.50	17,938.50		
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	39,256.57	39,256.57	-	-

Local Government Name: City of Galesburg

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund	Municipal Highway Fund	Water Fund
PUBLIC SAFETY				
Police Protection	2,400.00	2,400.00		
Fire Protection	-			
Ambulance Services	-			
Street Lighting	3,750.46	3,750.46		
Snow and Ice Removal	8,700.00		8,700.00	
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
All Other Public Safety	-			
TOTAL PUBLIC SAFETY DISBURSEMENTS	14,850.46	6,150.46	8,700.00	-
PUBLIC WORKS				
General Government Buildings	-			
Equipment Purchases	-			
Repairs & Maintenance	1,616.43		1,616.43	
Construction/Contractor Payments	46,274.46			
Loan/Bond Payments	-			
Water	32,858.09			32,858.09
Sewer	2,175.98			
Garbage	10,630.00			
Inventory	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
All Other Public Works	5,225.63	5,225.63		
TOTAL PUBLIC WORKS DISBURSEMENTS	98,780.59	5,225.63	1,616.43	32,858.09
HEALTH & WELFARE				
General Health & Welfare	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	-	-	-
CULTURE & RECREATION				
General Culture & Recreation	-			
Swimming Pool Operations	-			
Activity 2	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-
CONSERVATION OF NATURAL RESOURCES				
General Conservation of Natural Resources	-			
Park Upkeep	11,065.00			
Passthrough to Park	-			
Soil Conservation District Services/Operations	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	11,065.00	-	-	-
ECONOMIC DEVELOPMENT				
General Economic Development	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-
EDUCATION				
General Education	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL EDUCATION	-	-	-	-
TOTAL DISBURSEMENTS	164,664.33	51,344.37	10,316.43	32,858.09
FUND BALANCE				
Beginning Fund Balance	107,924.58	(32,153.14)	63,184.67	(62,701.87)
Current Year Activity	(2,989.67)	(47,110.97)	8,895.40	(8,053.51)
Transfers In	4,378.69	4,378.69		
Transfers Out	4,378.69			
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)	-			
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)	(50,554.27)	(50,554.27)		
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)	711.71	711.71		
ENDING FUND BALANCE	104,934.91	(74,885.42)	72,080.07	(70,755.38)

Local Government Name: City of Galesburg

Report Period: Dec 31st, 2023

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	Sewer Fund	Garbage Fund	Park District	ARPA Fund
	Enterprise Fund	Enterprise Fund	Special Revenue Fund	Special Revenue Fund
TAXES				
General Property Taxes				
City Sales Taxes				
Gaming Taxes				
Oil and Gas Taxes				
Coal Conversion/Severance Taxes				
Highway Taxes				
Cigarette Tax				
Special Assessments				
State Aid Distribution				
(Insert extra field here if needed)				
All Other Taxes				
TOTAL TAXES	-	-	-	-
LICENSES, PERMITS & FEES				
General Licenses, Permits & Fees				
Activity 1				
Activity 2				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL LICENSES, PERMITS & FEES	-	-	-	-
INTERGOVERNMENTAL				
Loan Funds				
Grants				
Insurance Proceeds (Including NDIRF)				
Receipts from Federal Government				
Per Pupil State Aid				
(Insert extra field here if needed)				
All Other Intergovernmental				
TOTAL INTERGOVERNMENTAL	-	-	-	-
CHARGES FOR SERVICES				
General Charges for Services	8,027.91	13,923.43		
Student Activities				
Rental Fees (Building, Equipment, etc.)				
Conservation Related Charges				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL CHARGES FOR SERVICES	8,027.91	13,923.43	-	-
FINES, FORFEITS & PENALTIES				
General Fines, Forfeits & Penalties				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-
MISCELLANEOUS RECEIPTS				
Interest/Dividends from Investments				
Donations			20,766.12	
Charitable Gaming/Fundraising				
Sale of Assets/Cost of Goods Sold				
Reimbursements				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
All Other Miscellaneous Receipts				
TOTAL MISCELLANEOUS RECEIPTS	-	-	20,766.12	-
TOTAL RECEIPTS	8,027.91	13,923.43	20,766.12	-
GENERAL GOVERNMENT				
Governing Board				
Payroll/Benefits				
Taxes				
Rents				
Utilities				
Insurance				
Charitable Gaming/Fundraising Costs				
Donations				
Training				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
All Other General Government Disbursements				
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	-	-	-	-

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	Sewer Fund	Garbage Fund	Park District	ARPA Fund
PUBLIC SAFETY				
Police Protection				
Fire Protection				
Ambulance Services				
Street Lighting				
Snow and Ice Removal				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
All Other Public Safety				
TOTAL PUBLIC SAFETY DISBURSEMENTS	-	-	-	-
PUBLIC WORKS				
General Government Buildings				
Equipment Purchases				
Repairs & Maintenance				
Construction/Contractor Payments				
Loan/Bond Payments				
Water				
Sewer	2,175.98			
Garbage		10,630.00		
Inventory				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
All Other Public Works				
TOTAL PUBLIC WORKS DISBURSEMENTS	2,175.98	10,630.00	-	-
HEALTH & WELFARE				
General Health & Welfare				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	-	-	-
CULTURE & RECREATION				
General Culture & Recreation				
Swimming Pool Operations				
Activity 2				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-
CONSERVATION OF NATURAL RESOURCES				
General Conservation of Natural Resources				
Park Upkeep			11,065.00	
Passthrough to Park				
Soil Conservation District Services/Operations				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-	11,065.00	-
ECONOMIC DEVELOPMENT				
General Economic Development				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-
EDUCATION				
General Education				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL EDUCATION	-	-	-	-
TOTAL DISBURSEMENTS	2,175.98	10,630.00	11,065.00	-
FUND BALANCE				
Beginning Fund Balance	5,404.04	1,154.69	53,536.37	16,127.10
Current Year Activity	5,851.93	3,293.43	9,701.12	-
Transfers In				
Transfers Out	1,605.57	2,773.12		
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)				
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)				
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)				
ENDING FUND BALANCE	9,650.40	1,675.00	63,237.49	16,127.10

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	Water/Sewer Construction Capital Project Fund	Municipal Infrastructure Fund Special Revenue Fund	Reserve Fund Capital Project Fund
TAXES			
General Property Taxes			
City Sales Taxes			
Gaming Taxes			
Oil and Gas Taxes			
Coal Conversion/Severance Taxes			
Highway Taxes			
Cigarette Tax			
Special Assessments			
State Aid Distribution			
(Insert extra field here if needed)			
All Other Taxes			
TOTAL TAXES	-	-	-
LICENSES, PERMITS & FEES			
General Licenses, Permits & Fees			15,164.07
Activity 1			
Activity 2			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
TOTAL LICENSES, PERMITS & FEES	-	-	15,164.07
INTERGOVERNMENTAL			
Loan Funds			
Grants	30,000.00	25,543.32	
Insurance Proceeds (Including NDIRF)			
Receipts from Federal Government			
Per Pupil State Aid			
(Insert extra field here if needed)			
All Other Intergovernmental			
TOTAL INTERGOVERNMENTAL	30,000.00	25,543.32	-
CHARGES FOR SERVICES			
General Charges for Services			
Student Activities			
Rental Fees (Building, Equipment, etc.)			
Conservation Related Charges			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
TOTAL CHARGES FOR SERVICES	-	-	-
FINES, FORFEITS & PENALTIES			
General Fines, Forfeits & Penalties			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
TOTAL FINES, FORFEITS & PENALTIES	-	-	-
MISCELLANEOUS RECEIPTS			
Interest/Dividends from Investments			
Donations			
Charitable Gaming/Fundraising			
Sale of Assets/Cost of Goods Sold			
Reimbursements			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
All Other Miscellaneous Receipts			
TOTAL MISCELLANEOUS RECEIPTS	-	-	-
TOTAL RECEIPTS	30,000.00	25,543.32	15,164.07
GENERAL GOVERNMENT			
Governing Board			
Payroll/Benefits			
Taxes			
Rents			
Utilities			
Insurance			
Charitable Gaming/Fundraising Costs			
Donations			
Training			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
All Other General Government Disbursements			
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	-	-	-

Local Government Name: City of Galesburg

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements	Water/Sewer Construction	Municipal Infrastructure Fund	Reserve Fund
PUBLIC SAFETY			
Police Protection			
Fire Protection			
Ambulance Services			
Street Lighting			
Snow and Ice Removal			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
All Other Public Safety			
TOTAL PUBLIC SAFETY DISBURSEMENTS	-	-	-
PUBLIC WORKS			
General Government Buildings			
Equipment Purchases			
Repairs & Maintenance			
Construction/Contractor Payments	46,274.46		
Loan/Bond Payments			
Water			
Sewer			
Garbage			
Inventory			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
All Other Public Works			
TOTAL PUBLIC WORKS DISBURSEMENTS	46,274.46	-	-
HEALTH & WELFARE			
General Health & Welfare			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	-	-
CULTURE & RECREATION			
General Culture & Recreation			
Swimming Pool Operations			
Activity 2			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-
CONSERVATION OF NATURAL RESOURCES			
General Conservation of Natural Resources			
Park Upkeep			
Passthrough to Park			
Soil Conservation District Services/Operations			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-	-
ECONOMIC DEVELOPMENT			
General Economic Development			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-
EDUCATION			
General Education			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
TOTAL EDUCATION	-	-	-
TOTAL DISBURSEMENTS	46,274.46	-	-
FUND BALANCE			
Beginning Fund Balance	(38,423.00)	-	101,795.72
Current Year Activity	(16,274.46)	25,543.32	15,164.07
Transfers In			
Transfers Out			
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)			
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)			
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)			
ENDING FUND BALANCE	(54,697.46)	25,543.32	116,959.79