



# NORTH DAKOTA OFFICE OF THE STATE AUDITOR

*State Auditor Joshua C. Gallion*

## 2023 Annual Financial Report of **Emerado Park District**



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### HAVE QUESTIONS? ASK US.

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## Basic Review Summary

We have reviewed the cash basis Annual Financial Report for Emerado Park District for the year ended 2023. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Auditing or Attestation standards issued by the American Institute of Certified Public Accountants.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances did agree to total balances reported on the Annual Financial Report.

Additional procedures for the bank balances were completed. We received a listing of outstanding checks and deposits at the year end. These were verified with accounting records to ensure they were an outstanding item that would impact the Annual Financial Report.

Any comments from either the Basic Review or Extended Review are included at the back of the report.

North Dakota State Auditor's Office  
Bismarck, North Dakota  
June 5, 2025



	<u>General Fund</u>	<u>Total Funds</u>
<b>Receipts</b>		
General Property Taxes	\$ 6,283.30	\$ 6,283.30
All Other Taxes	<u>147.74</u>	<u>147.74</u>
Total Taxes	<u>6,431.04</u>	<u>6,431.04</u>
Fees	<u>950.00</u>	<u>950.00</u>
Total Licenses And Permits, And Fees	<u>950.00</u>	<u>950.00</u>
State Aid Distribution	<u>1,472.63</u>	<u>1,472.63</u>
Total Intergovernmental	<u>1,472.63</u>	<u>1,472.63</u>
Interest And Dividends	15.95	15.95
Donations	3,100.00	3,100.00
Charitable Gaming And Fundraising	505.26	505.26
All Other Miscellaneous Receipts	<u>140.88</u>	<u>140.88</u>
Total Miscellaneous Receipts	<u>3,762.09</u>	<u>3,762.09</u>
Total Receipts	<u>\$ 12,615.76</u>	<u>\$ 12,615.76</u>
<b>Disbursements</b>		
Payroll And Benefits	\$ 2,801.41	\$ 2,801.41
Insurance	671.00	671.00
Utilities	4,655.48	4,655.48
Other Operating	<u>735.00</u>	<u>735.00</u>
Total Personnel And Administrative	<u>8,862.89</u>	<u>8,862.89</u>
Culture And Recreation	<u>3,950.80</u>	<u>3,950.80</u>
Total Functional	<u>3,950.80</u>	<u>3,950.80</u>
Charitable Gaming And Fundraising	<u>404.70</u>	<u>404.70</u>
Total Miscellaneous	<u>404.70</u>	<u>404.70</u>
Total Disbursements	<u>\$ 13,218.39</u>	<u>\$ 13,218.39</u>
Beginning Fund Balance	\$ 36,151.95	\$ 36,151.95
Current Year Activity	<u>(602.63)</u>	<u>(602.63)</u>
Ending Fund Balance	<u>\$ 35,549.32</u>	<u>\$ 35,549.32</u>



# Comments Letter

## Charitable Gaming or Fundraising Expenditures were Reported (2023)

A total of \$404.70 was reported as Charitable Gaming and Fundraising disbursements.

ND Constitution Article X, Section 18 states that government funds can only be used to pay for things that are essential for operating the government entity.

### **Suggested Change:**

The entity should create a separate unincorporated entity for charitable gaming or fundraising revenues and expenditures.



Office of the  
State Auditor

NORTH DAKOTA STATE AUDITOR  
JOSHUA C. GALLION

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