

CASS COUNTY GOVERNMENT



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2023

FARGO, NORTH DAKOTA

PREPARED BY THE CASS COUNTY FINANCE OFFICE

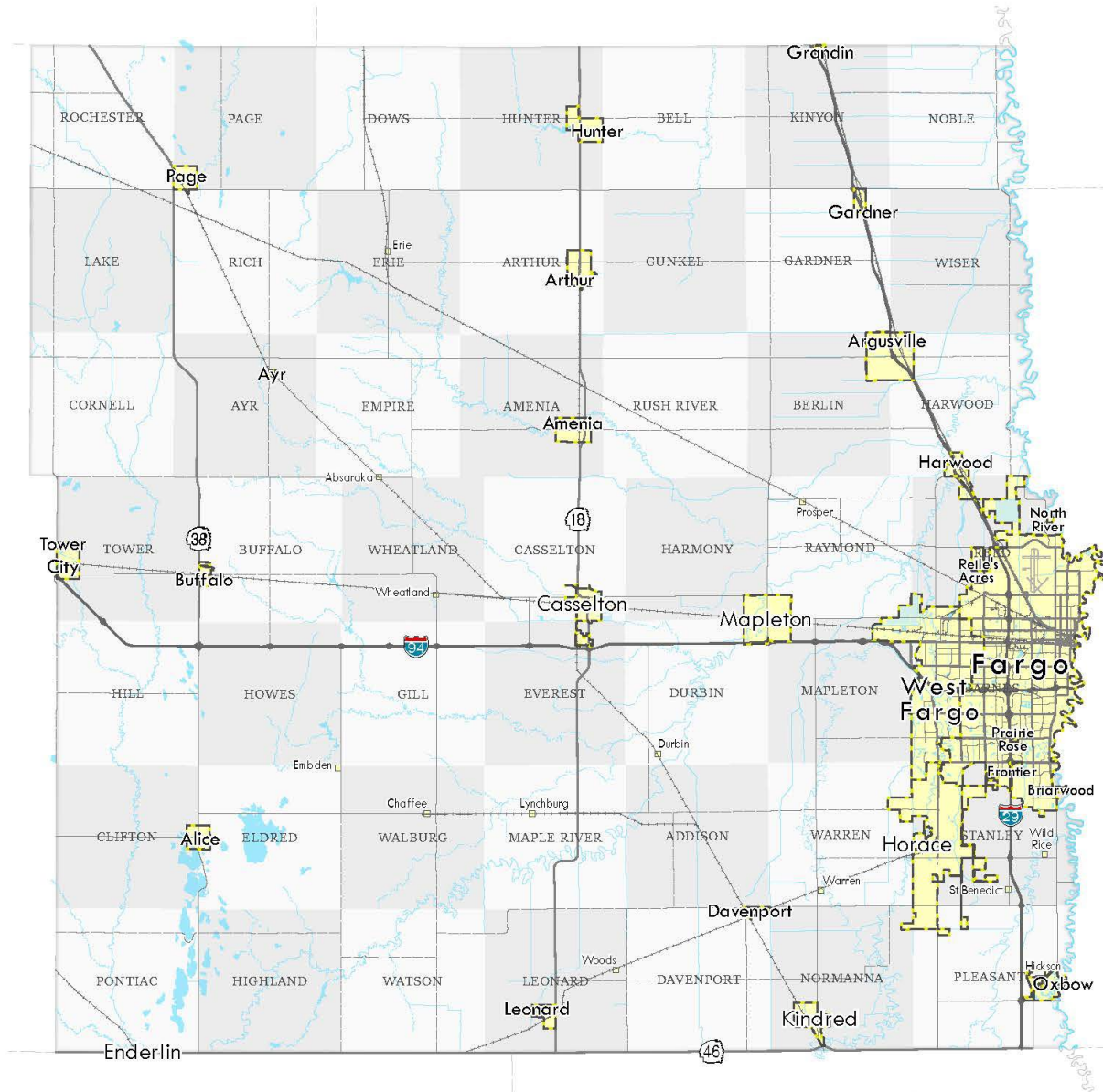
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For the Year Ended December 31,
2023

CASS COUNTY

NORTH DAKOTA



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June 2021



**CASS COUNTY GOVERNMENT
Annual Comprehensive Financial Report
For the Year Ended December 31, 2023**

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INTRODUCTORY SECTION



Finance Office

Telephone: 701-241-5600

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SMB-FIN@casscountynd.gov

June 19, 2024

Honorable Chairman, Commissioners, and Citizens of Cass County Government:

The Comprehensive Annual Financial Report of Cass County is hereby submitted for the fiscal year ended December 31, 2023.

This report was prepared by the County Finance Office. The responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The County's management is responsible for establishing and maintaining an internal control structure designed to ensure that assets are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute assurance that the cost of a control should not exceed the benefits likely to be derived, and that the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the County is responsible for ensuring that an adequate internal control structure is in place to comply with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

The Office of the State Auditor has audited the County's financial statements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the year ended December 31, 2023, are fairly presented in conformity with GAAP. The auditor's report is included in the Financial Section of this report.

The Management's Discussion and Analysis (MD&A) is a narrative introduction, overview, and analysis of the County. The MD&A can be found immediately following the independent auditors' report (page 11). This letter of transmittal is intended to complement the MD&A and should be read in conjunction with it.

The Notes to the Financial Statements are considered an integral and essential part of adequate disclosure and fair presentation of the basic financial statements. The notes include the summary of significant accounting policies applied to the matters relating to the financial position and results of operations of the County. The notes provide significant insight and are necessary to understand the financial statements.

Profile of the Government

Cass County is located on the eastern edge of North Dakota, bordering along the Red River, the boundary between North Dakota and Minnesota. The Red River Valley is one of the most fertile agricultural areas in the world. The economic condition and outlook of the County have remained strong; the County population grew by 21% from 2013 to 2023, according to the latest estimated population provided by Bureau of Economic Analysis, U.S. Department of Commerce. North Dakota's statewide population is 779,094 according to the 2020 census released by the U.S. Census Bureau, a 15.8% increase over the 2010 census which assessed the North Dakota population at 672,591. Several of the fastest growing cities in North Dakota are located in Cass County, including the City of Fargo, City of West Fargo, and City of Horace. The City of Fargo is the home of the County Courthouse and administrative offices.

A board of five members elected for four-year terms governs the County. Each commissioner represents a population district of the County. Commissioners are limited to three consecutive four-year terms. The commissioners make policies regulating the functions of the many departments and see that these are carried out. Responsibilities of the board are levy taxes, appropriate funds, authorize bonds, set salaries, approve bills, accept bids, and approve the annual County budget, just to mention a few.

On January 1, 2020, the Cass County Social Service Office transitioned to a "Zone" office. The State of North Dakota established nineteen Human Service Zones with multiple counties in each Zone except for the four largest counties. The four largest counties, including Cass County, are single county Zones. This consolidation is designed to provide more consistent services to residents of North Dakota regardless of where they live. The County will show the Cass County Human Service Zone Fund as a special revenue fund of the County. Revenues for the Zone Fund are derived from the State of North Dakota.

The County provides a full range of services. These services include tax assessment and collection; law enforcement and jail services; social services and public health services; the construction and maintenance of highways; and general administrative services.

The County is accountable to the citizens of the County for the decisions and financial obligations of boards that are appointed by the governing body of the County. The County Commission appoints board members for Vector, Noxious Weed, and the four water resource districts located in the County. In addition to appointing the governing boards of these districts, the County is responsible for approving their budgets and tax levies. The activities of Vector, Noxious Weed, and the four water resource districts are combined and shown in the component unit column of the financial statements.

The County, by way of grants, provides support to various senior citizen boards, ambulance and rescue squad boards, the fair board, and the historical society board. The County is not responsible for the activities of these boards and accordingly their financial information has not been included in this report. Note 1 of the Notes to the Financial Statements defines the reporting entity.

Readers of this report are reminded that certain assets reported in custodial funds are held in the name of the County and represent funds held for others in a fiduciary capacity and are not available for the general use of the County.

Local Economy

Cass County is home to the state's second largest university, North Dakota State University, with a student body of over 12,000 with approximately 10,000 students enrolled full time. Also serving the region are another state university and a private college, located across the river in Moorhead, Minnesota.

The area is well known for quality health care services; Essentia Health System, Sanford Health System, and the Fargo Veteran's Hospital all provide patient clinics and hospital services. These facilities serve a large area in North Dakota and Minnesota.

The State of North Dakota's 2023 taxable sales and purchases increased by 11.5% to \$26.7 billion from \$24.1 billion in 2022. This is the second consecutive year that North Dakota has seen double-digit increases in taxable sales and purchases. The taxable sales and purchases specific to Cass County increased by 1.5% from \$3.65 billion in 2022 to \$3.7 billion in 2023 (North Dakota Office of State Tax

Commissioner). Cass County is a regional trade center that draws from eastern North Dakota, western Minnesota, and central Canada. The unemployment rate for Cass County continues to be low at 1.6% for 2023.

Long-Term Financial Planning

Over the past ten years, the taxable valuation of the County has been growing at an average rate of over 8%, and the population has been growing at an average rate of 1.9%. Taxable valuation growth has occurred in the service industry, warehouse, manufacturing, and in new home and apartment construction. These growth trends are expected to continue. The County continues to manage resources through budgeting policies.

The County Commission is required to adopt an annual budget on or before October 1 of each year. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and to give County departments definite guidelines for operations. The County is legally required to maintain budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) at the fund level. In addition, it is the policy of Cass County to control budgets at the departmental level. There are added restrictions on the general fund to the department level. The County's budgetary policy includes provisions for maintaining reserves at an adequate level (17% to 25% of budgeted expenditures) for the General Fund and 7% to 10% for each special revenue fund with the exception of the Emergency and Flood Mitigation Fund. This fund is used to accumulate resources to fund minor emergencies and to finance the County share of major emergencies and to bridge the gap until state and federal emergency funds are received. The reserve level is reviewed by the County Commission annually for adequacy. The County requires officials to maintain budgetary control at the department level.

Major Initiatives

Metro Flood Diversion Authority Project

After years of study and planning by the Army Corps of Engineers (USAE) and the Metro Flood Diversion Authority board construction is ongoing on several aspects of the Metro Flood Diversion Authority Project. The recommended project consists of a large flood diversion channel (to the west of the cities of Fargo and West Fargo) combined with a southern embankment, temporary water storage area and water control structures to limit the flow of water through Fargo Moorhead that will redirect and lower record river flood levels significantly.

The project received a record of decision by the Chief of the Army Corps of Engineers in 2012, was included in the 2013 Water Resourced Development Act Bill and has been approved by the U.S. Senate and the House of Representatives. In February of 2015, the Army Corps of Engineers named this project as a Federal Public Private Partnership (P3) demonstration project.

The Army Corps of Engineers (USACE) is responsible for the inlet, Red River and Wild Rice control structures, and the Southern Embankment. The Diversion Authority, through a Public Private Partnership (PPP) is responsible for the building the thirty-mile diversion channel.

The estimated current project cost is anticipated to exceed \$2.75 billion in 2018 dollars. Funding for the project is a combination of federal, state, and local funding sources. Local sources include sales taxes levied by the City of Fargo and Cass County through the year 2084. The State of North Dakota has appropriated a total of \$850 million for the project and the Federal Government has committed to \$750 million.

The success in moving this project along is a result of strong partnerships with the Metro Flood Diversion Authority, the Army Corps of Engineers and Jacobs Engineering. Funding partners include the State of North Dakota, State of Minnesota, Army Corps of Engineers, City of Fargo, and Cass County. Governmental leaders from the federal, state, and local levels have expended significant efforts in a collaborative manner to continue to advance this project.

Jail Housing Expansion

As a result of the COVID-19 response and utilizing American Rescue Plan Act (ARPA) funding, Cass County engaged with local architects for architectural and construction management services to design and oversee constructing a 96 cell housing pod addition onto the current jail facility. The overall cost of this project is budgeted at \$32 million and is estimated to be completed in the spring of 2025. This addition will increase the jail housing by 192 beds when double bunked.

The current Cass County Jail was constructed as a 248 bed facility in 2002 and expanded to the current 348 bed capacity in 2008. A Jail Booking-Area Masterplan prepared by Klein McCarthy Architects in January 2019 reported that the average daily population was 252 inmates; however, this report identified the increasing number of inmates being booked in and processed through the facility on an annual basis as the sole growth factor that required attention.

The need to expand jail housing was accelerated with the onset of the COVID-19 pandemic in March of 2020. To maintain public health and safety, both incoming inmates and inmates testing positive for COVID were placed in single bunks and quarantined until their COVID status could be determined.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cass County for its annual comprehensive financial report for the fiscal year ended December 31, 2022. This was the 26th consecutive year that the government has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not have been completed if it had not been for the commitment of the County Commission in supporting the accounting, budgeting, and financial operation of the County. I would also like to acknowledge the professional expertise of Sarah Heinle, CPFO, Accounting Manager, who is an integral part of preparing this report.

Respectfully submitted,



Brandy Madriga
County Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Cass County Government
North Dakota**

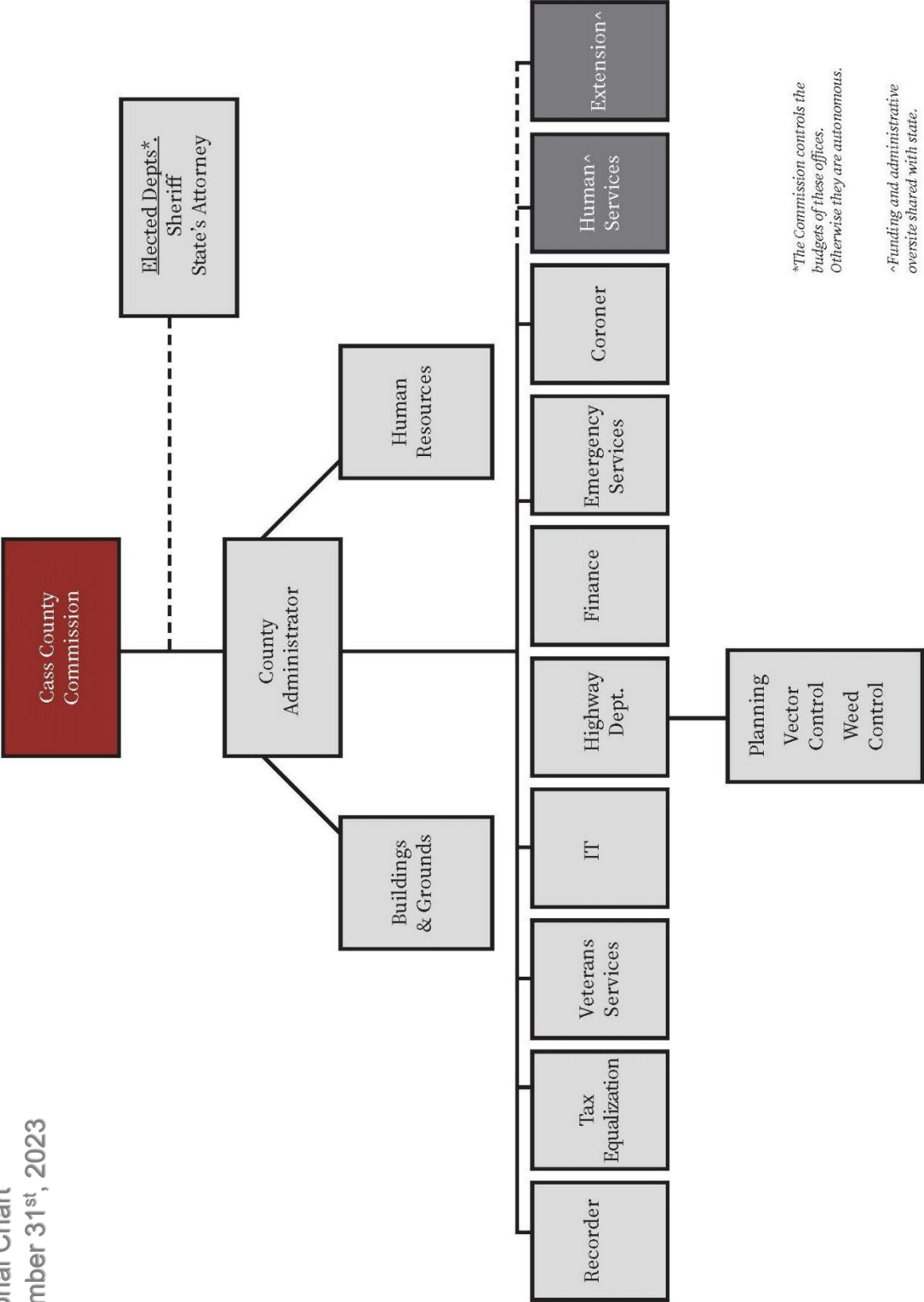
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2022

Christopher P. Morill

Executive Director/CEO

Cass County Government
Organizational Chart
as of December 31st, 2023



*The Commission controls the budgets of these offices. Otherwise they are autonomous.

^Funding and administrative oversight shared with state.

CASS COUNTY GOVERNMENT COUNTY OFFICIALS

Current Officials

Commissioners:	Chad M. Peterson, Chairman Tony Grindberg Jim Kapitan Duane Breitling Mary Scherling
Administrator:	Robert Wilson
Finance Director:	Brandy Madrigga
Sheriff:	Jesse Jahner
Recorder:	Deborah Moeller
States Attorney:	Kim Hegvik

2023 Officials

Commissioners:	Chad M. Peterson, Chairman Tony Grindberg Jim Kapitan Duane Breitling Mary Scherling
Administrator:	Robert Wilson
Finance Director:	Brandy Madrigga
Sheriff:	Jesse Jahner
Recorder:	Deborah Moeller
States Attorney:	Kim Hegvik

THIS PAGE HAS BEEN RESERVED FOR NOTES

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners
Cass County
Fargo, North Dakota

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cass County, North Dakota, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise Cass County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cass County, North Dakota, as of December 31, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund, the human service zone fund, the ARPA Fund, and the county road and bridge fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Cass County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 19 to the financial statements, the 2022 financial statements have been restated to correct misstatements. Our opinion is not modified with respect to these matters.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Cass County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing our audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Cass County's internal control. Accordingly, no such opinion is expressed
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Cass County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis, schedule of proportionate share of the net pension and OPEB liability, schedule of employer pension and OPEB contributions, and notes to the required supplementary information*, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cass County's basic financial statements. The *description of nonmajor governmental funds, the combining balance sheet - nonmajor governmental funds, the combining statement of revenues, expenditures, and changes in fund balances - nonmajor governmental funds, the schedule of revenues, expenditures, and changes in fund balances - budget and actual - nonmajor governmental funds, the description of internal service funds, the combining statement of net position - internal service fund, the combining statement of revenues, expenses, and changes in fund net position - internal service funds, the combining statement of cash flows - internal service funds, the description of fiduciary funds, the combining statement of net position - fiduciary funds, and the combining statement of changes in net position - fiduciary funds* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the items referred to above are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 19, 2024, on our consideration of Cass County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Cass County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Cass County's internal control over financial reporting and compliance.

/S/

Joshua C. Gallion
State Auditor

Bismarck, North Dakota
June 19, 2024

CASS COUNTY GOVERNMENT

MANAGEMENT'S DISCUSSION AND ANALYSIS

The County's Management Discussion and Analysis offers readers of the County's financial statements a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, in the financial statements, and notes to the financial statements.

FINANCIAL HIGHLIGHTS

- For the year ended December 31, 2023, the assets and deferred outflows of Cass County Government exceeded liabilities and deferred inflows by \$243,217,323 (net position). Net investment in assets (net of depreciation and related debt) was \$203,631,454. The unrestricted net position increased by \$7.78 million from the prior year and ended at \$21.58 million.
- For the year ended December 31, 2023, Assets increased by \$32.00 million. Much of the increase is in cash and cash equivalents mainly due to ARPA funding. Capital Assets changes due to road and building projects also contribute to this increase. Deferred Outflows decreased by \$13.02 million due to changes in market conditions for pensions. Liabilities decreased by \$24.47 million due to pension changes and unearned ARPA funding. Deferred inflows increased by \$9.07 million due to changes in pension markets.
- For the year ended December 31, 2023, the County's governmental funds reported combined ending fund balances of \$77,172,400 for an increase of \$12,202,066 over the previous year.
- For the year ended December 31, 2023, the unassigned fund balance for the General Fund was \$31,899,405 or 72.17% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components. The government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. They consist of the Statement of Net Position and the Statement of Activities.

The Statement of Net Position presents information on all the County's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during fiscal year 2023. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. Items such as uncollected taxes and earned but unused

vacation leave will be included in the Statement of Activities as revenues and expenses, even though the cash associated with these items will not be received or distributed in 2023.

Both government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general government, public safety, highways and streets, conservation and economic development, relief and charities, and culture and recreation.

The government-wide financial statements include not only the County itself (known as the primary government), but also the following legally separate component units: Southeast Cass Water Resource District, Maple River Water Resource District, North Cass Water Resource District, Rush River Water Resource District, Cass County Vector Control District, and Cass County Noxious Weed District. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 21-22 of this report.

The table below summarizes the major features of the county's financial statements, including portions of the county's activities covered and the types of information they contain. The remainder of this overview section of Management's Discussion and Analysis highlights the structure and contents of each of the statements.

Major Features of the Government-Wide and Fund Financial Statements				
	Government-Wide Statements	Fund Financial Statements		
	Government-Wide Statements	Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the district that are not proprietary or fiduciary	Activities of the Internal Service Funds	Instances in which the county administers resources on behalf of someone else, such as other governments
Required Financial Statements	<ul style="list-style-type: none"> • Statement of Net Position • Statement of Activities 	<ul style="list-style-type: none"> • Balance Sheet • Statement of Revenues, Expenditures and Changes in Fund Balance 	<ul style="list-style-type: none"> • Statement of Net Position • Statement of Revenues, Expenses, and Changes in Net Position • Statement of Cash Flows 	<ul style="list-style-type: none"> • Statement Net Position • Statement of Changes in Net Position
Accounting Basis and Measurement Focus	Accrual Accounting and Economic Resource Focus	Modified accrual accounting and current financial resource focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of Asset/Liability information	All assets and deferred outflows of resources, and liabilities and deferred inflows of resources, both financial and capital, short-term and long-term	Generally assets expected to be consumed and liabilities paid during the year or soon thereafter; no capital assets or long-term liabilities included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term; funds do not currently contain capital assets, although they can
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the County can be divided into three categories: Governmental Funds, Proprietary Funds, and Fiduciary Funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

The focus of governmental funds is narrower than that of the government-wide financial statements and it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains thirty-nine individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance for the General, Human Service Zone, County Road and Bridge, American Rescue Plan Act (ARPA), Flood Control Sales Tax Fund, and Building Fund which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in the supplementary information section of this report.

The County adopts an annual appropriated budget for its general, special revenue, and debt service funds. A budgetary comparison statement has been provided for these funds to demonstrate budgetary compliance.

The basic governmental fund financial statements can be found on pages 24-34 of this report. Combining component unit statements can be found on pages 40-43.

Proprietary Funds

The County maintains one type of proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its health insurance, dental insurance, technology trust, and motor pool. These services benefit governmental functions rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the supplementary information section of this report.

The basic proprietary fund financial statements can be found on pages 35-37 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is similar to proprietary funds.

The basic fiduciary fund financial statement can be found on page 38-39 of this report.

NOTES TO THE FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 44-88 of this report.

OTHER INFORMATION

The combining statements in connection with non-major governmental funds and internal service funds are presented in the supplementary information section of this report. Combining and individual fund schedules can be found on pages 100-144 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

STATEMENT OF NET POSITION

As noted earlier, net position may serve, over time, as a useful indicator of a government's financial position. At the close of the fiscal year ended December 31, 2023, Cass County's assets and deferred outflows exceeded liabilities and deferred inflows by \$243,217,636.

Statement of Net Position
December 31, 2023 and 2022

	Governmental Activities	
	2023	2022
Current and Other Assets	\$ 120,684,851	\$ 114,745,304
Capital Assets	205,092,076	179,025,770
Total Assets	<u>\$ 325,776,927</u>	<u>\$ 293,771,074</u>
Deferred Outflows of Resources	<u>\$ 29,752,407</u>	<u>\$ 42,777,252</u>
Other Liabilities	\$ 30,545,996	\$ 37,593,774
Long-Term Liabilities	41,433,408	58,852,813
Total Liabilities	<u>\$ 71,979,404</u>	<u>\$ 96,446,587</u>
Deferred Inflows of Resources	<u>\$ 40,332,607</u>	<u>\$ 31,263,626</u>
Net Position:		
Net Investment in Capital Assets	\$ 203,631,454	\$ 179,025,770
Restricted	18,006,770	16,010,583
Unrestricted	21,579,099	13,801,760
Total Net Position	<u><u>\$ 243,217,323</u></u>	<u><u>\$ 208,838,113</u></u>

The largest portion of the County's net position reflects its investment in capital assets (e.g. land, buildings, and equipment), less any related outstanding debt used to acquire those assets. The County uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investments in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be

provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. Total net position Increased by \$34.38 million. The main reasons for the increase were the increase of Capital assets, changes in pensions and ARPA funding.

STATEMENT OF CHANGES IN NET POSITION

Governmental activities increased the County's net position by \$34,429,210. Key elements in changes in net position are shown in the following table.

	Governmental Activities	
	2023	2022
Revenues:		
Program Revenues:		
Charges for Services	\$ 11,920,320	\$ 11,698,433
Operating Grants and Contributions	32,169,307	25,882,795
Capital Grants and Contributions	8,302,077	2,945,843
General Revenues:		
Property Taxes	51,405,196	48,055,375
Sales Tax	23,106,763	21,358,924
State Share Revenues	8,759,403	7,715,047
Other	8,498,038	1,988,651
Total Revenues	<u>\$ 144,161,104</u>	<u>\$ 119,645,068</u>
Expenses:		
General Government	\$ 13,004,247	\$ 14,163,866
Public Safety	40,995,522	34,846,435
Highways and Streets	11,112,747	11,670,006
Relief and Charities	11,464,439	11,984,114
Conservation & Economic Development	29,670,860	25,623,899
Culture and Recreation	3,435,854	3,074,286
Interest on Long-Term Debt	48,225	23,092
Total Expenses	<u>\$ 109,731,894</u>	<u>\$ 101,385,698</u>
(Decrease)/Increase in Net Position	\$ 34,429,210	\$ 18,259,370
Net Position – January 1, as previously stated	\$ 208,838,113	\$ 191,433,855
Prior Period Adjustment	(50,000)	(855,112)
Net Position – January 1, as restated	<u>\$ 208,788,113</u>	<u>\$ 190,578,743</u>
Net Position – December 31	<u>\$ 243,217,323</u>	<u>\$ 208,838,113</u>

Total revenues for the current year were \$144,161,104 which is an increase of \$24,516,036 over the previous year. Property tax revenue accounted for 36% of total revenues; an increase of \$3.35 million as a result of increased property valuations. Operating grants accounted for 22%, an increase of \$6.29 million due to highway funding. Sales tax accounted for 16%, with an increase of \$1.75 million. Other revenues accounted for 6%, an increase of \$6.51 million resulting from increased interest. The remaining 20% came from charges for services, state shared revenues, and Capital Grants and Contributions. Total expenses increased by \$8.47 million due to jail construction projects and due to changes in pensions.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The County has three fund categories: Governmental Funds, Proprietary Funds and Fiduciary Funds.

GOVERNMENTAL FUNDS

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of fiscal year 2023, the County's governmental funds reported combined ending fund balances of \$77,172,400, an increase of \$12.20 million compared with the previous year. The General, Human Service Zone, County Road and Bridge, ARPA, Building and Flood Control Sales Tax Funds are reported as major funds.

The General Fund is the chief operating fund of the County. At the end of the fiscal year 2023, unassigned fund balance of the General Fund was \$31,899,405, while total fund balance was \$32,444,297. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 72.17% of total General Fund expenditures.

The County's General Fund balance increased by \$5,789,669 during 2023. Property taxes increased by \$2.62 million because of increased property valuations. General state aid funding increased by \$1.03 million over 2022 as a result of the increase in oil production in the western part of the state. The County Commission has a policy of maintaining a cash reserve of approximately 17% to 25% of budgeted expenditures.

The Human Service Zone Fund balance for the year ended December 31, 2023, was \$1,662,356. This is an increase of \$118,808 due to staffing and procedure changes. This fund receives its funding through the state of North Dakota and the County is not responsible for any shortfalls nor does it keep any excess.

The fund balance of the County Road and Bridge Fund for the year ended December 31, 2023, was \$9,073,648. This is an increase of \$981,662 and due to an increase in state funding.

The American Rescue Plan Act (ARPA) Fund was established to account for the funding received from ARPA legislation. The county received \$35,336,410 in federal funding. These funds were used for revenue replacement for some local agencies and for Jail remodel and expansion projects. All funds are required to be expended by the end of 2026.

The fund balance of the Building Fund for the year ended December 31, 2023, was \$12,525,726. This is an increase of \$2,936,606. This fund is used to build funds via a building fund tax levy to be used for large building projects. Currently two new building constructions and one building purchase and remodel are expected to come out of this fund over the next few years.

The Flood Control Sales Tax Fund had an ending fund balance of \$11,348,098, an increase of \$1,148,048. Sales tax revenue fluctuates with the market as it is driven by consumer spending. This fund is used to account for the one-half cent sales tax approved by the voters of Cass County for flood control projects. The county is using 94% of the sales tax dollars to fund the FM Diversion project. The remaining is being used on various flood control projects throughout the county.

General Fund Budgetary Highlights

Differences between the General Fund's original budget and the final amended budget were \$1,024,734 in expenditures and \$41,863 in the revenues.

The General Fund's actual revenues were \$50,706,619, a variance of \$5,295,431 over the final budget due to an increase in state revenue sharing and interest earnings. The actual expenditures were \$44,199,605, which is \$2,158,473 less than the final budget. The variance is a result of the departments underspending their budgets, high turnover, supply chain delays, and unfilled positions.

CAPITAL ASSET AND DEBT ADMINISTRATION

CAPITAL ASSETS

As of December 31, 2023, the County's investment in capital assets for its governmental activities, net of accumulated depreciation/amortization, amounts to \$205,092,076. This investment in capital assets includes land, construction in progress, lease assets, buildings, improvements other than buildings, machinery and equipment, and infrastructure. The total increase in the County's investment in capital assets for the current fiscal year was \$26,116,306.

Major capital asset events during the current fiscal year included the following:

- New road and bridge projects in the Road Department
- Building of Jail Addition
- Replacement of vehicles and equipment for various offices

The following is a schedule of capital assets net of accumulated depreciation as of December 31, 2022 and 2023:

	Governmental Activities	
	2023	2022
Land	\$ 32,309,597	\$ 31,943,117
Construction in Progress	9,019,473	3,994,772
Leased	1,064,504	1,339,129
Buildings	30,528,295	31,516,335
Improvements Other than Buildings	7,151,713	7,323,373
Machinery and Equipment	3,036,548	2,938,021
Infrastructure	121,981,946	99,921,023
Total	<u>\$ 205,092,076</u>	<u>\$ 178,975,770</u>

Additional information on the County's capital assets can be found in Note 8 of this report.

LONG-TERM LIABILITIES

At the end of fiscal year 2023, the County had total long-term liabilities outstanding of \$41,433,408. Of this amount, \$133,786 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment. The remainder of the County's long-term liabilities consists of net pension liability, leases, and compensated absences.

The following is a schedule of the outstanding long-term debt as of December 31, 2022 and 2023:

	Governmental Activities	
	2023	2022
Special Assessment Bonds	\$ 133,786	\$ 143,681
Leases Payable	1,120,349	1,289,245
Net Pension Liability	36,006,798	53,056,677
Net OPEB Liability	2,149,106	2,463,905
Compensated Absences	2,023,369	1,899,305
Total	<u>\$ 41,433,408</u>	<u>\$ 58,852,813</u>

Additional information on the County's long-term liabilities can be found in Note 9 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The unemployment rate for the County on December 31, 2023, was 1.6%.
- The taxable value of all property located in the County has increased by 6.81% on average per year for the last five years.
- The taxable sales and purchases in the County increased by 1.47% from the prior fiscal year.

REQUESTS FOR INFORMATION

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have questions concerning any of the information provided in this report or need additional financial information, contact the County Finance Office, Box 2806, Fargo, ND 58108-2806.

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BASIC FINANCIAL STATEMENTS

CASS COUNTY GOVERNMENT
Statement of Net Position
December 31, 2023

	Primary Governmental Activities	Component Units
ASSETS		
Cash and cash equivalents	\$ 73,980,784	\$ 30,264,810
Cash with Fiscal Agent	-	18,926,567
Investments	36,954,202	-
Accounts Receivable	1,155,954	670,984
Investment Interest	369,854	-
Due From Primary Government	-	41,508
Deposits with Clerk of Court	-	164,500
Delinquent Tax	484,001	92,373
Due From Other Governments	6,594,464	7,813,907
Special Assessments	-	394,160
Loans	-	11,214,729
Inventories	420,334	77,008
Prepaid Items	600,907	475
Uncertified Special Assessments Receivable	124,351	3,990,563
Capital Assets Not Being Depreciated:		
Land	32,309,597	276,585,722
Construction in progress	9,019,473	4,735,585
Capital assets (net of accumulated depreciation/amortization):		
Leased	1,064,504	-
SBITA	-	-
Easements	-	31,402,514
Buildings	30,528,295	10,674
Improvements other than buildings	7,151,713	-
Machinery and equipment	3,036,548	585,676
Infrastructure	121,981,946	118,625,316
Total assets	<u>\$ 325,776,927</u>	<u>\$ 505,597,071</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows of Resources Related to Pensions & OPEB	\$ 28,437,767	\$ 535,586
Pension & OPEB Contributions Made Subsequent to Measurement Date	1,314,640	12,280
Total Deferred Outflows of Resources	<u>\$ 29,752,407</u>	<u>\$ 547,866</u>
LIABILITIES		
Accounts Payable	\$ 8,256,438	\$ 950,936
Benefits Payable	-	13,983
Retainages Payable	340,273	23,071
Interest Payable	677	165,566
Unearned Revenue	20,499,611	-
Premium Deposits	597,365	-
IBNR Claims	508,984	-
Due to Inmates/Permits/Drug Cases	342,648	-
Noncurrent liabilities:		
Due within one year	2,241,314	180,844,636
Due in more than one year	39,192,094	4,191,947
Total liabilities	<u>\$ 71,979,404</u>	<u>\$ 186,190,139</u>
DEFERRED INFLOWS OF RESOURCES		
Property Taxes Levied for Subsequent Year- Property Taxes	\$ 7,297,960	\$ 218,147
Property Taxes Levied for Subsequent Year - Special Assessments	-	-
Deferred Inflows of Resources Related to Pensions & OPEB	33,034,647	659,705
Total Deferred Inflows of Resources	<u>40,332,607</u>	<u>\$ 877,852</u>
NET POSITION		
Net Investment in capital assets	\$ 203,631,454	\$ 247,797,385
Restricted for:		
General Government	2,123,125	-
Public Safety	512,747	-
Highway and Streets	8,425,162	-
Relief and Charities	1,340,191	-
Culture and Recreation	242,948	-
Emergency	5,160,602	-
Conservation of Natural Resources	-	17,156,672
Debt Service	201,995	24,656,821
Capital Projects	-	3,163
Unrestricted	21,579,099	29,462,905
Total Net Position	<u>\$ 243,217,323</u>	<u>\$ 319,076,946</u>

The accompanying notes to the financial statements are an integral part of this statement.

CASS COUNTY GOVERNMENT
Statement of Activities
For the Year Ended December 31, 2023

Program Revenues				Net (Expense) Revenue and Changes in Net Position	
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units
				Governmental Activities	
Functions/Programs					
Primary Government:					
Governmental Activities:					
General Government	\$ 13,004,247	\$ 2,296,058	\$ -	\$ -	\$ (10,708,189)
Public Safety	40,995,522	8,344,812	1,420,131	8,302,077	(22,928,502)
Highways and Streets	11,112,747	818,083	17,881,561	-	7,586,897
Relief and Charities	11,464,439	411,686	11,736,562	-	683,809
Conservation & Economic Development	29,670,860	19,896	226,120	-	(29,424,844)
Culture and Recreation	3,435,854	29,785	904,933	-	(2,501,136)
Interest on Long-Term Debt	48,225	-	-	-	(48,225)
Total Primary Government	<u>\$ 109,731,894</u>	<u>\$ 11,920,320</u>	<u>\$ 32,169,307</u>	<u>\$ 8,302,077</u>	<u>\$ (57,340,190)</u>
Component units:					
Southeast Cass Water Resource District	\$ 13,456,287	\$ -	\$ 65,867,208	\$ 56,849,056	\$ -
North Cass Water Resource District	397,547	-	122,429	-	(275,118)
Maple River Water Resource District	1,412,286	-	872,869	79,832	(459,585)
Rush River Water Resource District	906,187	-	55,480	45,053	(805,654)
Noxious Weed	604,406	47,958	-	-	(556,448)
Vector Control	1,235,840	92,393	-	-	(1,143,447)
Total Component Units	<u>\$ 18,012,553</u>	<u>\$ 140,351</u>	<u>\$ 66,917,986</u>	<u>\$ 56,973,941</u>	<u>\$ 106,019,725</u>
General Revenues:					
Property Taxes				\$ 51,405,196	\$ 9,337,144
Sales Taxes				23,106,763	-
Unrestricted State Shared Revenues				8,759,403	318,419
Gain/(Loss) on Sale of Capital Assets				-	85,605
Unrestricted Investment Earnings				4,384,179	1,485,438
Miscellaneous Revenue				4,113,859	982,834
Total General Revenues				<u>\$ 91,769,400</u>	<u>\$ 12,209,440</u>
Special Item - Amount to Fiscal Agent/P3 Fund Deposit				<u>\$ -</u>	<u>\$ (61,775,886)</u>
Changes in Net Position				<u>\$ 34,429,210</u>	<u>\$ 56,453,279</u>
Net Position - January 1 as previously stated				\$ 208,838,113	\$ 262,220,145
Prior Period Adjustment				<u>(50,000)</u>	<u>403,522</u>
Net Position - January 1				<u>\$ 208,788,113</u>	<u>\$ 262,623,667</u>
Net position - December 31				<u>\$ 243,217,323</u>	<u>\$ 319,076,946</u>

The accompanying notes are an integral part of the financial statements.

**FUND FINANCIAL
STATEMENTS**

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CASS COUNTY GOVERNMENT

Balance Sheet Governmental Funds December 31, 2023

	General	Human Service Zone	County Road and Bridge
Assets:			
Cash and Cash Equivalents	\$ 600	\$ 1,851,851	\$ 9,090,579
Investments	36,954,202	-	-
Receivables:			
Taxes	307,993	-	102,629
Investment Interest	369,854	-	-
Accounts	186,243	49,050	55,304
Uncertified Special Assessments	-	-	-
Due From Other Governments	856,586	2,615	1,181,647
Due From Other Funds	-	-	248,502
Inventory	-	-	403,195
Inventory of supplies, at cost	17,139	-	-
Prepaid Items	510,680	830	15,370
Total Assets	39,203,297	1,904,346	11,097,226
Liabilities:			
Accounts Payable	1,219,111	241,990	265,215
Retainages Payable	-	-	-
Unearned Revenues	5,862	-	14,965
Due to Inmates/Permits/Drug Cases	-	-	19,000
Due to Other Funds	684,400	-	-
Total Liabilities	1,909,373	241,990	299,180
Deferred Inflows of Resources			
Taxes Receivable	307,993	-	102,629
Special Assessment Receivable	-	-	-
Uncertified Special Assessments Receivable	-	-	-
Property Taxes Levied for Subsequent Year	4,540,954	-	1,621,769
Total Deferred Inflows of Resources	4,848,947	-	1,724,398
Fund Balances (Deficits):			
Nonspendable:			
Inventory	17,139	-	403,195
Prepaid Items	510,680	830	15,370
Restricted:			
Sheriff Asset Forfeiture	-	-	-
Public Safety Communications System	-	-	-
Opiod Abatement	-	-	-
JAIBG Funds	-	-	-
Hazardous Planning	-	-	-
State's Attorney Asset Forfeiture	-	-	-
Relief and Charities	-	1,661,526	-
Highways and Streets	-	-	8,655,083
Senior Citizens	-	-	-
Emergency	-	-	-
Document Preservation	-	-	-
County Park	-	-	-
Civil Asset Forfeitures	-	-	-
Pass Through Grants	-	-	-
Special Assessment Debt	-	-	-
General Obligation Debt	-	-	-
Committed:			
Jail Commissary	-	-	-
Valley Water Rescue	-	-	-
Parenting Workshop	-	-	-
Flood Control Projects	-	-	-
Capital Projects	-	-	-
Special Assessment Projects	-	-	-
Assigned:			
SWAT Vehicle Replacement	17,753	-	-
Unassigned	31,899,405	-	-
Total Fund Balances (Deficits)	32,444,977	1,662,356	9,073,648
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$ 39,203,297	\$ 1,904,346	\$ 11,097,226

The accompanying notes are an integral part of the financial statements.

ARPA Fund	Building Fund	Flood Control Sales Tax	Other Governmental Funds	Total Governmental Funds
\$ 21,674,265	\$ 13,923,442	\$ 11,005,682	\$ 10,312,295	\$ 67,858,714
-	-	-	-	36,954,202
-	46,189	-	27,190	484,001
-	-	-	-	369,854
-	53,483	42,275	745,927	1,132,282
-	-	-	124,351	124,351
-	-	4,380,136	173,480	6,594,464
-	-	-	1,295,130	1,543,632
-	-	-	-	403,195
-	-	-	-	17,139
-	-	-	42,643	569,523
<u>21,674,265</u>	<u>14,023,114</u>	<u>15,428,093</u>	<u>12,721,016</u>	<u>116,051,357</u>
955,208	721,403	4,079,995	763,559	8,246,481
340,273	-	-	-	340,273
20,378,784	-	-	100,000	20,499,611
-	-	-	323,648	342,648
-	-	-	859,232	1,543,632
<u>21,674,265</u>	<u>721,403</u>	<u>4,079,995</u>	<u>2,046,439</u>	<u>30,972,645</u>
-	46,189	-	25,652	482,463
-	-	-	1,538	1,538
-	-	-	124,351	124,351
-	729,796	-	405,441	7,297,960
-	775,985	-	556,982	7,906,312
-	-	-	-	420,334
-	-	-	42,643	569,523
-	-	-	240,241	240,241
-	-	-	689,535	689,535
-	-	-	151,840	151,840
-	-	-	68,196	68,196
-	-	-	30,324	30,324
-	-	-	383,605	383,605
-	-	-	-	1,661,526
-	-	-	-	8,655,083
-	-	-	112,811	112,811
-	-	-	5,160,602	5,160,602
-	-	-	2,143,734	2,143,734
-	-	-	121,234	121,234
-	-	-	41,588	41,588
-	-	-	249,806	249,806
-	-	-	32,376	32,376
-	-	-	45,268	45,268
-	-	-	671,146	671,146
-	-	-	14,043	14,043
-	-	-	52,694	52,694
-	-	11,348,098	-	11,348,098
-	12,525,726	-	-	12,525,726
-	-	-	246,547	246,547
-	-	-	-	17,753
-	-	-	(380,638)	31,518,767
<u>-</u>	<u>12,525,726</u>	<u>11,348,098</u>	<u>10,117,595</u>	<u>77,172,400</u>
<u>\$ 21,674,265</u>	<u>\$ 14,023,114</u>	<u>\$ 15,428,093</u>	<u>\$ 12,721,016</u>	<u>\$ 116,051,357</u>

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CASS COUNTY GOVERNMENT
Reconciliation of the Balance Sheet
of Governmental Funds
To the Statement of Net Position
December 31, 2023

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - governmental funds		\$ 77,172,400
Add - Capital Assets	291,577,285	
Deduct - accumulated depreciation/amortization	<u>(86,497,819)</u>	
Net Capital Assets		205,079,466
Property taxes and special assessments receivable will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are reported as unearned revenues in the funds.		484,000
Long-term uncertified special assessments receivable are not reported in the funds because they are unavailable to pay the current period's expenditures.		124,351
Internal service funds are used by management to charge the costs of certain equipment usage and self-insurance to individual governmental funds. The assets and liabilities of the internal service funds, including non-current asset, are included in governmental activities in the statement of net position.		
Add - net position of governmental activities accounted for in the internal service funds		5,073,431
Net pension and OPEB obligations are not due and payable in the current period, and therefore are not reported in the governmental funds.		(38,155,904)
Deferred outflows and inflows of resources related to pensions, OPEB and grant are not due and payable in the current period and, therefore, are not reported in the funds.		
Deferred Outflows of Resources Related to Pensions and OPEB	28,437,767	
Pension and OPEB Contributions made subsequent to the measurement date	1,314,640	
Deferred Inflows of Resources Related to Pensions and OPEB	<u>(33,034,647)</u>	
		(3,282,240)
Certain liabilities, such as bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Compensated absences payable	(2,023,369)	
Retainage payable	-	
Leases payable	(1,120,349)	
Special assessments bonds payable	(135,000)	
Unamortized Bond Discount	1,214	
Interest Payable	<u>(677)</u>	
Total long term liabilities		<u>(3,278,181)</u>
Net position of governmental activities		<u><u>\$ 243,217,323</u></u>

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended December 31, 2023

	General Fund	Human Service Zone	County Road and Bridge
<u>REVENUES</u>			
Taxes:			
Property	\$ 32,789,215	\$ -	\$ 10,918,058
Sales	-	-	-
Licenses, permits and fees	116,856	-	183,469
Intergovernmental revenues	10,392,695	10,619,089	18,635,696
Charges for services	3,688,873	411,086	632,564
Miscellaneous revenues	3,718,980	230,299	895,111
Total Revenues	<u>50,706,619</u>	<u>11,260,474</u>	<u>31,264,898</u>
<u>EXPENDITURES</u>			
Current:			
General government	10,790,619	-	-
Public Safety	30,179,293	-	-
Highways and streets	-	-	30,135,504
Relief and charities	-	11,141,666	-
Culture and recreation	-	-	-
Conservation & economic development	3,148,832	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	59,122	-	142,869
Interest	21,739	-	17,931
Fiscal charges	-	-	-
Total Expenditures	<u>44,199,605</u>	<u>11,141,666</u>	<u>30,296,304</u>
Excess (deficiency) of revenues over (under) expenditures	<u>6,507,014</u>	<u>118,808</u>	<u>968,594</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	-	-
Transfers out	(740,145)	-	-
Sale of capital assets	22,800	-	13,068
Total of other financing sources and uses	<u>(717,345)</u>	<u>-</u>	<u>13,068</u>
Net change in fund balances	<u>5,789,669</u>	<u>118,808</u>	<u>981,662</u>
Fund balances (deficit) - beginning	<u>26,655,308</u>	<u>1,543,548</u>	<u>8,091,986</u>
Prior Period Adjustment	-	-	-
Adjusted Fund balances - beginning	<u>26,655,308</u>	<u>1,543,548</u>	<u>8,091,986</u>
Fund balances (deficit) - ending	<u>\$ 32,444,977</u>	<u>\$ 1,662,356</u>	<u>\$ 9,073,648</u>

The accompanying notes are an integral part of the financial statements.

ARPA Fund	Building Fund	Flood Control Sales Tax	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 4,914,614	\$ -	\$ 2,767,073	\$ 51,388,960
-	-	23,106,762	-	23,106,762
-	-	-	-	300,325
8,302,077	675,000	461,704	1,594,453	50,680,714
-	-	-	6,584,923	11,317,446
-	693,790	522,317	2,251,770	8,312,267
8,302,077	6,283,404	24,090,783	13,198,219	145,106,474
-	-	-	1,200,900	11,991,519
8,302,077	-	-	6,564,644	45,046,014
-	-	-	202,950	30,338,454
-	-	-	-	11,141,666
-	-	-	3,426,635	3,426,635
-	-	-	204,460	3,353,292
-	3,375,698	22,942,735	1,000,000	27,318,433
-	-	-	74,109	276,100
-	-	-	7,398	47,068
-	-	-	1,095	1,095
8,302,077	3,375,698	22,942,735	12,682,191	132,940,276
-	2,907,706	1,148,048	516,028	12,166,198
-	28,900	-	713,238	742,138
-	-	-	(1,993)	(742,138)
-	-	-	-	35,868
-	28,900	-	711,245	35,868
-	2,936,606	1,148,048	1,227,273	12,202,066
-	9,589,120	10,200,050	8,890,322	64,970,334
-	-	-	-	-
-	9,589,120	10,200,050	8,890,322	64,970,334
\$ -	\$ 12,525,726	\$ 11,348,098	\$ 10,117,595	\$ 77,172,400

CASS COUNTY GOVERNMENT
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2023

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds \$ 12,202,066

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

Construction Capital Contribution	-	
Capital asset additions	34,996,207	
Current year depreciation/amortization expense	<u>(5,567,803)</u>	
		29,428,404

In the statement of activities, only the loss on the sale or disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increases financial resources. Thus, the change in net position differs from the change in fund balance by the cost of the capital assets sold or disposed.

Retired assets	(3,543,875)	
Accumulated depreciation/amortization on retired assets	<u>261,657</u>	
		(3,282,218)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Increase in Taxes Receivable	48,221	
Decrease in Uncertified Special Assessments	<u>(25,521)</u>	
		22,700

Long-term debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.

Repayment of bonds	<u>10,000</u>	
		10,000

The net pension and OPEB liability, and related deferred outflows and inflows of resources are reported in the government wide statements; however, activity related to these pension and OPEB items do not involve financial resources, and are not reported in the funds.

Decrease in Net Pension and OPEB Liability	17,364,678	
Decrease in Deferred Outflows of Resources	(13,024,844)	
Increase in Deferred Inflows of Resources	<u>(8,217,567)</u>	
		(3,877,733)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore are not reported as expenditures in the governmental funds.

Net decrease in interest payable	43	
Retainage payable	51,565	
Decrease in leases payable	168,896	
Amortization of bond Issuance costs	(105)	
Net increase in compensated absences	<u>(124,064)</u>	
		96,335

Internal service funds are used by management to charge the costs of the motor pool, employee health insurance and the telephone system to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

(170,344)

Change in net position of governmental activities \$ 34,429,210

The accompanying notes to the financial statements are an integral part of this statement.

CASS COUNTY GOVERNMENT
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2023

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<u>Revenues:</u>				
Property Taxes	\$ 32,738,566	\$ 32,738,566	\$ 32,789,215	\$ 50,649
Licenses, Permits and Fees	68,600	68,600	116,856	48,256
Intergovernmental Revenues	8,412,689	8,454,552	10,392,695	1,938,143
Charges for Services	3,956,942	3,956,942	3,688,873	(268,069)
Miscellaneous Revenues	192,528	192,528	3,718,980	3,526,452
Total Revenues	45,369,325	45,411,188	50,706,619	5,295,431
<u>Expenditures:</u>				
Current:				
General Government:				
County Commission	1,155,045	1,635,287	2,019,397	(384,110)
County Administrator	3,923,375	4,010,554	3,133,586	876,968
Information Technology	2,004,152	2,473,362	2,394,990	78,372
Finance Office	1,588,401	1,588,401	1,475,444	112,957
County Recorder	711,788	711,788	594,769	117,019
Director of Tax Equalization	588,637	588,637	578,711	9,926
Human Service Indirect	275,000	275,000	98,358	176,642
Veterans Service	433,513	422,609	414,164	8,445
County Planning	128,203	128,203	81,200	47,003
Total General Government	10,808,114	11,833,841	10,790,619	1,043,222
Public Safety:				
Emergency Management	353,087	353,087	303,078	50,009
County Sheriff	25,220,217	25,218,104	24,498,848	719,256
States Attorney	5,144,280	5,144,280	4,880,331	263,949
County Coroner	546,454	546,454	473,963	72,491
Cemetery	31,729	32,849	23,073	9,776
Total Public Safety	31,295,767	31,294,774	30,179,293	1,115,481
Conservation & Econ. Development:				
County Extension Agent	568,498	568,498	519,274	49,224
Public Service Agencies	2,660,965	2,660,965	2,629,558	31,407
Total Conservation & Econ Dev	3,229,463	3,229,463	3,148,832	80,631
Debt Service:				
Principal	-	-	59,122	(59,122)
Interest	-	-	21,739	(21,739)
Total Debt Service	-	-	80,861	(80,861)
Total Expenditures	45,333,344	46,358,078	44,199,605	2,158,473
Excess (deficiency) of revenues over (under) expenditures	35,981	(946,890)	6,507,014	7,453,904
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Sale of Property	20,500	20,500	22,800	2,300
Transfers Out	(1,133,216)	(1,133,216)	(740,145)	393,071
Total Other Financing Sources and (Uses)	(1,112,716)	(1,112,716)	(717,345)	395,371
Net change in fund balances	(1,076,735)	(2,059,606)	5,789,669	7,849,275
Fund Balance - Beginning	26,655,308	26,655,308	26,655,308	-
Fund Balance - Ending	\$ 25,578,573	\$ 24,595,702	\$ 32,444,977	\$ 7,849,275

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Human Service Zone
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2023

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Licenses, Permits and Fees	-	-	-	-
Intergovernmental Revenues	11,675,498	11,675,498	10,619,089	(1,056,409)
Charges for Services	182,426	183,626	411,086	227,460
Miscellaneous Revenues	18,000	18,000	230,299	212,299
Total Revenues	11,875,924	11,877,124	11,260,474	(616,650)
<u>Expenditures:</u>				
Current:				
Relief and Charities	11,875,924	11,877,124	11,141,666	735,458
Total Expenditures	11,875,924	11,877,124	11,141,666	735,458
Excess (deficiency) of revenues over (under) expenditures	-	-	118,808	118,808
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Sale of Property	-	-	-	-
Operating Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures	-	-	118,808	118,808
Fund Balance - Beginning	1,543,548	1,543,548	1,543,548	-
Fund Balance - Ending	<u>\$ 1,543,548</u>	<u>\$ 1,543,548</u>	<u>\$ 1,662,356</u>	<u>\$ 118,808</u>

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
County Road and Bridge
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2023

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<u>Revenues:</u>				
Property Taxes	\$ 10,912,495	\$ 10,912,495	\$ 10,918,058	\$ 5,563
Licenses, Permits and Fees	108,500	108,500	183,469	74,969
Intergovernmental Revenues	16,561,453	16,561,453	18,635,696	2,074,243
Charges for Services	-	-	632,564	632,564
Miscellaneous Revenues	50,000	50,000	895,111	845,111
Total Revenues	27,632,448	27,632,448	31,264,898	3,632,450
<u>Expenditures:</u>				
Current:				
Highways and Streets	26,966,714	33,216,810	30,135,504	3,081,306
Debt Service				
Principal	-	-	142,869	(142,869)
Interest	-	-	17,931	(17,931)
Total Expenditures	26,966,714	33,216,810	30,296,304	2,920,506
Excess (deficiency) of revenues over (under) expenditures	665,734	(5,584,362)	968,594	6,552,956
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Leases	-	-	-	-
Sale of Property	100,000	100,000	13,068	(86,932)
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	100,000	100,000	13,068	(86,932)
Net change in fund balances	765,734	(5,484,362)	981,662	6,466,024
Fund Balance - Beginning	8,091,986	8,091,986	8,091,986	-
Fund Balance - Ending	\$ 8,857,720	\$ 2,607,624	\$ 9,073,648	\$ 6,466,024

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
ARPA Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2023

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	8,302,077	8,302,077
Charges for Services	-	-	-	-
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	8,302,077	8,302,077
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	10,000,000	10,000,000	8,302,077	1,697,923
Total Expenditures	10,000,000	10,000,000	8,302,077	-
				1,697,923
Excess (deficiency) of revenues over (under) expenditures	(10,000,000)	(10,000,000)	-	8,302,077
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-
Net change in fund balances	(10,000,000)	(10,000,000)	-	8,302,077
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	\$ (10,000,000)	\$ (10,000,000)	\$ -	\$ 8,302,077

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT**Proprietary Funds****Statement of Net Position****December 31, 2023**

		Governmental Activities
		Internal Service Funds
<u>ASSETS</u>		
Current Assets:		
Cash and Cash Equivalents	\$	6,122,070
Accounts Receivable		23,672
Prepaid Items		31,384
		<u>31,384</u>
Total Current Assets		<u>6,177,126</u>
Noncurrent Assets:		
Capital Assets		449,846
Less: Accumulated Depreciation		<u>(437,236)</u>
Total Noncurrent Assets		<u>12,610</u>
Total Assets		<u>6,189,736</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable		9,956
Premium Deposits		597,365
IBNR Claims		<u>508,984</u>
Total Liabilities		<u>1,116,305</u>
<u>Net Position</u>		
Net Investment in Capital Assets		12,610
Unrestricted		<u>5,060,821</u>
Total Net Position	\$	<u>5,073,431</u>

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Revenues, Expenses and
Changes in Net Position
Proprietary Fund Types
For the Year Ended December 31, 2023

	Governmental Activities
	Internal Service Funds
<u>Operating Revenues:</u>	
Premiums	\$ 6,598,017
Charges for Services	676,490
Miscellaneous	396,341
	<hr/>
Total Operating Revenues	7,670,848
	<hr/>
<u>Operating Expenses:</u>	
Premiums	1,447,592
Medical Services	12,619
Technology Service	600,876
Administrative Fees	423,741
Collision Repair/Replacement	47,156
Benefit Payments	5,053,057
IBNR Claims	508,984
Depreciation Expense	29,677
	<hr/>
Total Operating Expenses	8,123,702
	<hr/>
Operating Income	(452,854)
	<hr/>
<u>Nonoperating Revenues (Expenses):</u>	
Interest Income	282,714
Gain on Disposal of Capital Assets	(204)
	<hr/>
Total Nonoperating Revenues (Expenses)	282,510
	<hr/>
Change in Net Position	(170,344)
	<hr/>
Total Net Position Beginning	5,243,775
	<hr/>
Total Net Position Ending	\$ 5,073,431
	<hr/>

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Cash Flows
Proprietary Fund Types
For the Year Ended December 31, 2023

	Governmental Activities
	Internal Service Funds
<u>Cash Flows From Operating Activities:</u>	
Receipts from customers	\$ 7,339,001
Payments to suppliers	(2,525,466)
Claims paid	(5,484,235)
Other receipts	396,341
	<u> </u>
Net cash provided by operating activities	<u>(274,359)</u>
<u>Cash Flows From Capital and Related Financing Activities:</u>	
Purchase of capital assets	-
Proceeds on Sale of Capital Assets	-
	<u> </u>
Net Cash Used in Capital and Related Financing Activities	<u>-</u>
<u>Cash Flows From Investing Activities:</u>	
Interest income	<u>282,714</u>
Net Increase in cash and cash equivalents	8,355
Cash and cash equivalents - beginning of the year	<u>6,113,715</u>
Cash and cash equivalents - end of the year	<u><u>6,122,070</u></u>
<u>Reconciliation of Operating Income to net cash</u>	
<u>provided by operating activities:</u>	
Operating income	(452,854)
Adjustments to reconcile operating income to	
net cash flows from operating activities:	
Depreciation	29,677
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	66,092
(Increase) decrease in prepaid items	(1,598)
Increase (decrease) in accounts payable	6,518
Increase (decrease) in premium deposit funds	56,329
Increase (decrease) in IBNR claims	21,477
	<u> </u>
Net cash provided by operating activities	<u><u>\$ (274,359)</u></u>
 Schedule of non-cash capital and related financing activities:	
Disposal of Capital Assets	<u><u>\$ (1,069)</u></u>

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT

Statement of Net Position

Fiduciary Funds

December 31, 2023

ASSETS

	<u>Custodial Funds</u>
Current Assets:	
Cash and cash equivalents	\$ 47,626,574
Accounts Receivable	161,469
Total Current Assets	<u>47,788,043</u>
Total Noncurrent Assets	<u>-</u>
Total Assets	<u><u>47,788,043</u></u>

LIABILITIES

Current Liabilities:

Accounts Payable	-
Due to Local Governments	<u>10,701,361</u>
Total Liabilities	<u>10,701,361</u>

Deferred Inflows:

Property Tax	<u>37,086,682</u>
Total Deferred Inflows	<u>37,086,682</u>

Net Position:

Restricted for Organizations and and other governments	<u>-</u>
Total Net Position	<u><u>\$ -</u></u>

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended December 31, 2023

	<u>Custodial Funds</u>
<u>Additions:</u>	
Collections for Other Governments	\$ 346,695,452
Miscellaneous	<u>2,465,432</u>
Total Additions	<u>349,160,884</u>
 <u>Deductions:</u>	
Payments to Other Governments	346,695,452
Miscellaneous	<u>2,465,432</u>
Total Deductions	<u>349,160,884</u>
 Net Increase (Decrease) in Net position	 <u>-</u>
 Total Net Position Beginning	 <u>-</u>
 Total Net Position Ending	 <u><u>\$ -</u></u>

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT

Statement of Net Position

Component Units

December 31, 2023

	Southeast Cass WRD	Maple River WRD	North Cass WRD
<u>Assets:</u>			
Cash and Cash Equivalents	\$ 23,221,945	\$ 2,782,969	\$ 2,081,806
Cash with Fiscal Agent	18,926,567	-	-
Receivables:			
Accounts Receivable	649,784	-	-
Deposit with Clerk of Court	164,500	-	-
Delinquent Tax	57,735	11,320	6,563
Due From Other Governments	7,784,155	3,535	1,421
Special Assessments	64,632	186,445	-
Due From Primary Government	31,652	7,800	1,149
Inventory	-	-	-
Prepaid Items	-	-	-
Loans	11,214,729	-	-
Uncertified Special Assessments Receivable	400,691	2,531,573	-
Capital Assets Not Being Depreciated:			
Land	268,902,294	3,492,014	1,321,877
Easements	30,343,516	1,032,257	8,950
Construction in Progress	965,853	3,300,169	438,438
Capital Assets (Net of Accumulated Depreciation)			
Buildings	-	-	-
Equipment	307,691	-	-
Infrastructure	85,093,845	23,305,551	3,747,737
Total Assets	<u>\$ 448,129,589</u>	<u>\$ 36,653,633</u>	<u>\$ 7,607,941</u>
<u>Deferred Outflows of Resources:</u>			
Deferred Outflows of Resources Related to Pensions & OPEB	\$ 153,441	\$ 51,147	\$ 20,459
Pension Contributions Made Subsequent to Measurement Date	-	-	-
Total Deferred Outflows of Resources	<u>\$ 153,441</u>	<u>\$ 51,147</u>	<u>\$ 20,459</u>
<u>Liabilities:</u>			
Accounts Payable	\$ 694,973	\$ 97,233	\$ 47,123
Benefits Payable	458	5,692	4,216
Retainages Payable	-	23,071	-
Interest Payable	147,208	8,946	-
Noncurrent Liabilities:			
Due within one year	179,896,368	712,933	516
Due in more than one year	502,160	1,540,859	32,288
Total Liabilities	<u>\$ 181,241,167</u>	<u>\$ 2,388,734</u>	<u>\$ 84,143</u>
<u>Deferred Inflows of Resources:</u>			
Property Taxes Levied for Subsequent Year	\$ -	\$ -	\$ -
Deferred Inflows of Resources Related to Pensions & OPEB	182,564	60,855	24,342
Total Deferred Inflows of Resources	<u>\$ 182,564</u>	<u>\$ 60,855</u>	<u>\$ 24,342</u>
<u>Net Position</u>			
Net Investment in Capital Assets	\$ 205,460,699	\$ 28,935,138	\$ 5,517,002
Restricted For:			
Conservation of Natural Resources	13,987,397	1,374,849	1,695,098
Debt Service	19,517,166	3,141,266	-
Capital Projects	-	-	-
Unrestricted	27,894,037	803,938	307,815
Total Net Position	<u>\$ 266,859,299</u>	<u>\$ 34,255,191</u>	<u>\$ 7,519,915</u>

The accompanying notes are an integral part of the financial statements.

Rush River WRD	Weed Control	Vector Control	Totals
\$ 1,073,969	\$ 324,634	\$ 779,487	\$ 30,264,810
-	-	-	18,926,567
-	1,251	19,949	670,984
-	-	-	164,500
2,533	5,498	8,724	92,373
1,396	8,289	15,111	7,813,907
143,083	-	-	394,160
907	-	-	41,508
-	11,393	65,615	77,008
-	475	-	475
-	-	-	11,214,729
1,058,299	-	-	3,990,563
2,869,537	-	-	276,585,722
17,791	-	-	31,402,514
31,125	-	-	4,735,585
-	10,674	-	10,674
-	21,712	256,273	585,676
6,478,183	-	-	118,625,316
<u>\$ 11,676,823</u>	<u>\$ 383,926</u>	<u>\$ 1,145,159</u>	<u>\$ 505,597,071</u>
\$ 30,688	\$ 88,469	\$ 191,382	\$ 535,586
-	3,882	8,398	12,280
<u>\$ 30,688</u>	<u>\$ 92,351</u>	<u>\$ 199,780</u>	<u>\$ 547,866</u>
\$ 110,342	\$ 453	\$ 812	\$ 950,936
3,617	-	-	13,983
-	-	-	23,071
9,412	-	-	165,566
206,985	6,008	21,826	180,844,636
1,642,970	149,741	323,929	4,191,947
<u>\$ 1,973,326</u>	<u>\$ 156,202</u>	<u>\$ 346,567</u>	<u>\$ 186,190,139</u>
\$ -	\$ 80,297	\$ 137,850	\$ 218,147
36,513	112,362	243,069	659,705
<u>\$ 36,513</u>	<u>\$ 192,659</u>	<u>\$ 380,919</u>	<u>\$ 877,852</u>
\$ 7,595,887	\$ 32,386	\$ 256,273	\$ 247,797,385
99,328	-	-	17,156,672
1,998,389	-	-	24,656,821
3,163	-	-	3,163
905	95,030	361,180	29,462,905
<u>\$ 9,697,672</u>	<u>\$ 127,416</u>	<u>\$ 617,453</u>	<u>\$ 319,076,946</u>

Statement of Activities
Statement of Activities
Component Units
For the Year Ended December 31, 2023

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Functions/Programs				
Component units:				
Southeast Cass Water Resource District	\$ 13,456,287	\$ -	\$ 65,867,208	\$ 56,849,056
Maple River Water Resource District	1,412,286	-	872,869	79,832
North Cass Water Resource District	397,547	-	122,429	-
Rush River Water Resource District	906,187	-	55,480	45,053
Noxious Weed	604,406	47,958	-	-
Vector Control	1,235,840	92,393	-	-
Total Component Units	<u>\$ 18,012,553</u>	<u>\$ 140,351</u>	<u>\$ 66,917,986</u>	<u>\$ 56,973,941</u>

General revenues:

Property taxes
Unrestricted State Shared Revenue
Gain/(Loss) on Sale of Capital Assets
Unrestricted investment earnings
Miscellaneous Revenue

Total General Revenues

Special Item

Amount to Fiscal Agent/P3 Fund Deposit

Changes in Net Position

Net position - January 1 as previously stated

Prior Period Adjustment

Net Position - January 1 as restated

Net Position - Ending

The accompanying notes are an integral part of the financial statements.

**Net (Expense) Revenue and
Changes in Net Position**

Southeast Cass WRD	Maple River WRD	North Cass WRD	Rush River WRD	Weed Control	Vector Control	Total
\$ 109,259,977	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,259,977
-	(459,585)	-	-	-	-	(459,585)
-	-	(275,118)	-	-	-	(275,118)
-	-	-	(805,654)	-	-	(805,654)
-	-	-	-	(556,448)	-	(556,448)
-	-	-	-	-	(1,143,447)	(1,143,447)
<u>\$ 109,259,977</u>	<u>\$ (459,585)</u>	<u>\$ (275,118)</u>	<u>\$ (805,654)</u>	<u>\$ (556,448)</u>	<u>\$ (1,143,447)</u>	<u>\$ 106,019,725</u>
\$ 5,825,109	\$ 1,408,319	\$ 390,789	\$ 299,981	\$ 483,897	\$ 929,049	\$ 9,337,144
202,104	25,690	6,563	9,501	25,976	48,585	318,419
70,680	-	-	-	14,925	-	85,605
937,636	114,596	71,154	47,459	25,027	289,566	1,485,438
862,387	99,171	2,000	844	-	18,432	982,834
<u>\$ 7,897,916</u>	<u>\$ 1,647,776</u>	<u>\$ 470,506</u>	<u>\$ 357,785</u>	<u>\$ 549,825</u>	<u>\$ 1,285,632</u>	<u>\$ 12,209,440</u>
\$ (61,775,886)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (61,775,886)
<u>\$ 55,382,007</u>	<u>\$ 1,188,191</u>	<u>\$ 195,388</u>	<u>\$ (447,869)</u>	<u>\$ (6,623)</u>	<u>\$ 142,185</u>	<u>\$ 56,453,279</u>
\$ 211,401,562	\$ 32,880,913	\$ 7,324,527	\$ 10,003,836	\$ 134,039	\$ 475,268	\$ 262,220,145
<u>75,730</u>	<u>186,087</u>	<u>-</u>	<u>141,705</u>	<u>-</u>	<u>-</u>	<u>403,522</u>
<u>\$ 211,477,292</u>	<u>\$ 33,067,000</u>	<u>\$ 7,324,527</u>	<u>\$ 10,145,541</u>	<u>\$ 134,039</u>	<u>\$ 475,268</u>	<u>\$ 262,623,667</u>
<u>\$ 266,859,299</u>	<u>\$ 34,255,191</u>	<u>\$ 7,519,915</u>	<u>\$ 9,697,672</u>	<u>\$ 127,416</u>	<u>\$ 617,453</u>	<u>\$ 319,076,946</u>

**CASS COUNTY GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cass County operates under a Home Rule Charter passed by voters in 1994. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

The Financial Reporting Entity

For financial reporting purposes, Cass County has included all funds and has considered all potential component units for which Cass County is financially accountable, and other organizations for which the nature and significance of their relationship with Cass County are such that exclusion would cause Cass County's financial statements to be misleading or incomplete. The Government Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of Cass County to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to or impose specific financial burdens on Cass County.

Based on these criteria, Cass County has included six discretely presented component units within Cass County's reporting entity.

Individual Component Unit Disclosures

Discretely Presented Component Units.

The component units' column in the combined financial statements include the financial data of the County's other component units. They are reported in a separate column to emphasize that they are legally separate from the County. The Cass County Board of Commissioners appoints the governing bodies of all these component units.

The component units consist of the four Water Resource Districts: Southeast Cass, North Cass, Maple River, and Rush River, the Cass County Vector Control District, and the Cass County Noxious Weed District.

The Water Resource Districts have jurisdiction over the management of the water resources within their respective boundaries. The Cass County Board of Commissioners has the authority to modify or approve the budgets of these districts.

Complete financial statements of the individual Water Resource Districts can be obtained at Water Resource Districts, 1201 Main Avenue West, West Fargo, North Dakota 58078.

The primary responsibilities of the Cass County Vector Control District and Cass County Noxious Weed District are to provide vector and weed control on public land. The County Engineer is responsible for the management of the Vector Control District. Board members are appointed by the County Board of Commissioners for each District. The Cass County Board of Commissioners has the authority to modify or approve the budgets of these districts. Both districts are located at the Cass County Highway Department. Complete financial statements of the Cass County Noxious Weed District and Cass County Vector

Control District can be obtained at Cass County Finance Office, Box 2806, Fargo, ND 58108-2806.

Joint Ventures

Under authorization of state statutes, the Cass County Water Resource Districts have joined the water resource districts of Richland County, Grand Forks County, Pembina County, Traill County, Steele County, Walsh County, Nelson County, Ransom County, and Sargent County to establish and operate a joint exercise of powers agreement for water management within the Red River Valley. Known as the Red River Valley Joint Water Resource Board, the agreement was established for mutual advantage of the governments. Each government appoints one member to the Board of Directors. The operating and capital expenses are funded by contributions from each government. Each government's share of assets, liabilities, and fund equity cannot be determined due to lack of provision being made for this in the joint venture agreement and the fact that each government's contribution each year depends on where the Red River Joint Water Resource Board projects are being undertaken.

The following is a summary of financial information on the joint venture as of and for the year ended December 31, 2023, which is the most current audited information available:

Total Assets	\$ 20,817,974
Total Liabilities	<u>79,012</u>
Total Net Position	<u>20,738,962</u>
Revenues	3,296,645
Expenses	<u>1,177,517</u>
Change in Net Position	<u>\$ 2,119,128</u>

Complete financial statements can be obtained from the Treasurer's Office at Red River Joint Water Resource District, 1201 Main Avenue West, West Fargo, ND 58078.

Joint Powers Agreements

Metro Flood Diversion Authority

In June of 2010, the City of Fargo, ND, City of Moorhead, MN, Clay County of MN, Cass County of ND, the Cass County Joint Water Resource District, and the Buffalo Red River Watershed District entered into a joint powers agreement for the purpose of building and operating a flood diversion channel along the Red River of the North to reduce the flood risk of the stakeholder communities and counties. The Diversion Authority and its members worked with the United States Army Corps of Engineers on the FM Metro Flood Risk Management Feasibility Study to develop the flood diversion channel project plan.

In June of 2016, the joint powers agreement was revised to exclude the Buffalo Red River Watershed District.

The joint powers agreement will continue to be in full force and effect until it is terminated upon unanimous approval of the members to this agreement. Additional information regarding the authority may be obtained by contacting the Metro Flood Diversion Board of Authority, 207 4th Street North - Suite A, Fargo, ND 58102.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule include inter-fund services provided and used between governmental functions. The elimination of these would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities are supported by taxes and intergovernmental revenues.

The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Indirect expenses are charged based upon a county-wide cost allocation plan which allocates costs based upon the number of full-time equivalents, number of transactions, and other pertinent information. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

Property taxes, franchise fees, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable

due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

- The **General Fund** is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- **Human Service Zone Fund** – This fund is used to account for the County Human Service Zone operations; this department is designated by law to provide relief to the poor and related services to the citizens of the County. The majority of the services/programs offered by the County are done in conjunction with state and federal agencies, mainly the North Dakota Department of Human Services. Most of the revenues for this fund are received from the North Dakota Department of Human Services and all deficits in this fund are the responsibility of the North Dakota Department of Human Services.
- **County Road and Bridge Fund** – This fund is used for the normal maintenance of county roads and the operation of road shops. Most of the revenues for this fund are derived from the highway tax distribution fund.
- **American Rescue Plan Act Fund (ARPA)** – This fund is used to track revenues and expenses for funds received through ARPA legislation.
- **Flood Control Sales Tax Fund** – This fund is used to provide for the County share of costs incurred by the Metro Flood Diversion Authority as well as any County costs for permanent flood control projects.
- **Building Fund** – This fund is used to store funds for upcoming building projects at county facilities.

Additionally, the County reports the following fund types:

Proprietary Funds

Internal Service Funds - Internal service funds are used to account for services provided to other departments or agencies of the governmental unit, or to other governmental units on a cost-reimbursement basis. The following Internal Service Funds are used by the County:

Health Insurance Trust - This fund accounts for a self-funded comprehensive health insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department.

Dental Insurance Trust - This fund accounts for a self-funded dental insurance plan for county employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department.

Technology Trust - This fund provides for the operation of the County's telephone system. Monthly user fees are charged to departments.

Motor Pool - This fund provides for uses and repairs to county-owned vehicles. Departments are charged a per mile fee for the use of county-owned vehicles.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds. These funds are custodial in nature and involve economic resources measurement focus. The following types of custodial funds are used by the County:

Custodial Funds - The County Finance Office provides fiscal services for various entities. These funds represent the assets, primarily cash and investments, of these entities in the Finance Office's custody.

Other Governmental Units Funds - These funds are used by the County in its role as tax/fee collector to record property tax receipts and fees awaiting apportionment to other governmental units.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, producing, and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's internal service funds are charges to customers for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general, special revenue, and debt service funds. All annual appropriations lapse at year-end.

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is not utilized in the governmental funds.

Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, money market accounts, and highly liquid investments with an original maturity of three months or less.

Investments consist of demand deposits and certificates of deposit with maturities greater than three months. These investments are stated at cost.

Receivables

Receivables in the County's governmental funds consist primarily of tax revenues. Receivables also include amounts due for services to individuals performed by the County and not received by December 31, 2023.

Due from other governments consist primarily of receivables due from state government for reimbursements from various state departments, the federal government, and other local governments for grants and prisoner board fees.

Inventories

Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased. The inventory is offset within the non-spendable classification of fund balance in the fund financial statements which indicates that inventory does not constitute “available spending resources” even though it is a component of net current assets.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2023, are recorded as prepaid items. Prepaid items are accounted for using the consumption method. Prepaid items are offset within the non-spendable classification of fund balance in the fund financial statements.

Uncertified Special Assessments

This represents a long-term receivable in the government-wide financial statements showing the amount of uncertified/uncollected debt service fund special assessments over the life of the special assessment bonds.

Capital Assets

Capital assets including property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities' column in the government-wide financial statements. The capitalization threshold is \$5,000. Assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their acquisition value as of the date received.

In the case of the initial capitalization of general infrastructure assets, the County chose to include all such items regardless of their acquisition date.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Depreciation on the capital assets (including infrastructure) of the primary government, as well as the component units, is computed using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40-50
Improvements Other Than Buildings	50
Vehicles	5
Machinery and Equipment	10
Infrastructure	15-60

Accounts Payable

Accounts payable are liability accounts reflecting amounts on open accounts owing to private persons or organizations for goods and services received prior to December 31, 2023.

Retainages Payable

Retainages payable consists of amounts owed to contractors on open construction contracts for various road construction projects not yet completed at year-end.

Interest Payable

Interest payable represents the amount payable on all special assessment bonds, general obligation bonds, and loan interest at year-end.

Compensated Absences

Vested or accumulated vacation leave are payable to employees upon separation from service. All vacation leave pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported. No liability is recorded for accumulated sick leave as this is a non-vesting benefit. The computed liability is in compliance with GASB Statement No. 16, Accounting for Compensated Absences. The entire portion of accumulated unpaid vacation is considered short term for the reason that historically, unpaid vacation is utilized within one year either through vacation payouts when employees terminate their service with the County or with the use of annual leave through the year.

Deferred Outflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expenditure) until then. See additional information regarding this item in Note 11 and 12 to the financial statements.

Deferred Inflows of Resources

The statement of financial position includes a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The government has multiple items that qualifies for reporting in this category. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows of resources related to pensions. See additional information regarding this item in Note 11 and 12 to the financial statements.

IBNR Claims - Self Insurance

The IBNR (Incurred but Not Reported) claims are an estimate of the health insurance and dental insurance claims, for which the County is liable, incurred prior to December 31, but not processed and paid until the following year.

The County is self-insured by a comprehensive group health insurance plan and dental insurance plan. The County records estimated liabilities for such claims filed or estimated to be filed for incidents that have occurred in the related Internal Service Funds. Premiums are collected from County departments and employees, and claims are paid in the related

Internal Service Funds.

Reconciliation of Claims Liability:

Employee Health	2023	2022
Balance January 1	\$ 473,480	\$ 414,960
Incurred Claims Including IBNR's and Changes in Estimate	4,288,713	4,361,684
Less Claims Payments	4,268,315	4,303,164
Balance December 31	\$ 493,878	\$ 473,480

Employee Dental	2023	2022
Balance January 1	\$ 14,027	\$ 12,888
Incurred Claims Including IBNR's and Changes in Estimate	309,821	296,458
Less Claims Payments	308,742	295,319
Balance December 31	\$ 15,106	\$ 14,027

Long-Term Obligations

In the government-wide financial statements, the long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Pension

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources, and deferred inflows of resources related to OPEB, OPEB expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Balances

In the governmental fund financial statements, governmental funds report fund balances in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

- **Nonspendable** – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- **Restricted** – These are amounts that are restricted to specific purposes when the constraints are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation.
- **Committed** – These amounts can only be used for specific purposes pursuant to resolutions passed by the Cass County Board of Commissioners. The Cass County Board of Commission is the highest level of decision-making authority for the county. Once approved, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation.
- **Assigned** – Amounts that are constrained by the County's intent to be used for specific purposes but are neither restricted nor committed. The Cass County Board of Commission may assign fund balance. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment.
- **Unassigned** – Represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Net Position

Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Interfund Transactions

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the fund that is reimbursed. All other transactions, except reimbursements, are reported as transfers.

NOTE 2: LEGAL COMPLIANCE - BUDGETS

Chapter 11-23 of the North Dakota Century Code governs county government in North Dakota. The Century Code chapter and the Home Rule Charter passed by the county voters in 1994 are the basis for the legal level of budgetary control in Cass County.

Each department completes its budget and delivers it to the County Finance Office who then files it with the Cass County Board of Commissioners. The County Finance Office prepares a preliminary county budget for the general, special revenue, and debt service funds on the modified accrual basis of accounting. The preliminary budget includes proposed expenditures and the means of financing them. The Cass County Board of Commissioners holds a public hearing where any taxpayer may testify in favor of or against any proposed expenditure or tax levy. The board of county commissioners may not approve the budget until after the public budget hearing but must adopt the final budget on or before October 1st. For the year ending December 31, 2023, the County complied with the applicable budget laws except as noted below:

Chapter 11-23 of the North Dakota Century Code sets the legal level of budgetary control at the fund level, no expenditure or commitment of funds may exceed the appropriation for the fund as a whole. In addition, it is the policy of Cass County to control budgets at the departmental level. In the General Fund, departments consist of the various county offices. In the Special Revenue and Debt Service Funds, the departments are comprised of various individual funds.

Management may approve transfers of appropriations within departments without formal approval by the Cass County Board of Commissioners. The Cass County Board of Commissioners must approve all appropriation transfers between departments, or any supplemental appropriation. All supplemental appropriations must be approved by the board of county commissioners at the fund level and may only be done within additional revenues or reserves that were not anticipated at the time the original budget was adopted. During the year, several supplementary appropriations were necessary. At year-end, the balance of each appropriation becomes a part of the unappropriated fund balance.

During 2023 expenditures exceeded appropriations in the following funds:

Special Revenue Funds:

911	\$ 147,987
Jail Commissary	68,703
Pass Through Grants	29,775
NDRIN	35,537

These excess expenditures over appropriations were the result of unforeseen expenditures at the time the final budget was approved.

NOTE 3: DEPOSITS

Custodial Credit Risk

Custodial credit risk is the risk associated with the failure of a depository institution, such that in the event of a depository financial institution's failure, the County would not be able to recover the deposits or collateralized securities that in the possession of the outside parties. The County does not have a formal policy regarding deposits that limits the amount they may invest in any one issuer.

In accordance with North Dakota statutes, deposits must either be deposited with the Bank of North Dakota or in other financial institution situated and doing business within the state. Deposits, other than with the Bank of North Dakota, must be fully insured or bonded. In lieu of a bond, a financial institution may provide a pledge of securities equal to 110% of the deposits not covered by insurance or bonds.

Authorized collateral includes bills, notes, or bonds issued by the United States Government, its agencies or instrumentalities, all bonds and notes guaranteed by the United States Government, federal land bank bonds, bonds, notes, warrants, certificates of indebtedness, insured certificates of deposit, shares of investment companies registered under the Investment Companies Act of 1940, and all other forms of securities issued by the state of North Dakota, its boards, agencies or instrumentalities or by any county, city, township, school district, park district, or other political subdivision of the state of North Dakota. Whether payable from special revenues or supported by the full faith and credit of the issuing body and bonds issued by another state of the United States or such other securities approved by the banking board.

At December 31, 2023, the County's carrying amount of deposits was \$159,641,522 and the bank balance was \$158,164,372. Of the bank balances, \$2,379,945 was covered by federal depository insurance. Of the remaining bank balances, \$69,250,752 was collateralized by U.S. Government Obligations and \$101,398,529 was collateralized with securities held by the pledging financial institution's agent in the government's name.

Component Units:

At December 31, 2023, the deposits of the Water Resource Districts were entirely covered by federal depository insurance, held by the Bank of North Dakota, which is backed by the full faith of the State of North Dakota, or by collateral held by the district's custodial bank in the district's name. For the purpose of risk analysis, certificates of deposits are classified as deposits.

At December 31, 2023, the deposits of the Cass County Noxious Weed Control and Cass County Vector Control were pooled with the County's funds and held in the County's custodial bank in the County's name. The Weed and Vector Control deposits were covered by federal depository insurance or by collateral held by the County's agent in the County's name.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates of debt securities will adversely affect the fair value of an investment. The price of a debt security typically moves in the opposite direction of the change in interest rates. The County does not have a formal deposit policy that limits maturities as a means of managing exposure to potential fair value losses arising from increasing interest rates.

As authorized in North Dakota statutes, idle funds may be invested as follows:

- Bonds, treasury bills and notes, or other securities that are a direct obligation insured or guaranteed by, the treasury of the United States, or its agencies, instrumentalities, or organizations created by an act of congress.
- Securities sold under agreements to repurchase written by a financial institution in which the underlying securities for the agreement to repurchase are the type listed above.
- Certificates of deposit fully insured by the federal deposit insurance corporation.
- Obligations of the state.
- Commercial paper issued by a United States corporation rated in the highest quality category by at least two nationally recognized rating agencies and matures in 270 days or less.

Investment Type	Risk Rating	Total Fair Value	Less than 1 Year	1-6 Years	6-10 Years	More than 10 Years
Municipal Bonds	AA-	995,444	502,154	493,290	-	-
Municipal Bonds	AA	3,564,292	1,285,920	2,278,372	-	-
Municipal Bonds	AA+	1,901,397	1,246,293	655,104	-	-
Municipal Bonds	AAA	1,537,941	1,093,049	444,893	-	-
US Government Bonds	AAA	21,405,232	9,911,928	11,493,305	-	-
US Government Bonds	AAA+	1,478,208	1,478,208	-	-	-
Mortgage Backed Securities	AAA	1,900,159	491,704	261,961	-	1,146,494
Insured CD	AAA	2,498,733	2,248,775	249,958	-	-
FDIC Insured Sweep	AAA	1,672,796	1,672,796	-	-	-
Total		36,954,202	19,930,826	15,876,883	-	1,146,494

NOTE 4: FAIR VALUE OF FINANCIAL INSTRUMENTS

In accordance with GASB Statement No. 72, assets, deferred outflows of resources, liabilities and deferred inflows of resources are grouped at fair value in three levels, based on the markets in which the assets and liabilities are traded, and the reliability of the assumptions used to determine fair value. These levels are:

Level 1: Valuation is based upon quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2: Valuation is based upon quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable in the market.

Level 3: Valuation is generated from model-based techniques that use significant assumptions not observable in the market. These unobservable assumptions reflect our own estimates of assumptions that market participants would use in pricing the asset or liability. Valuation techniques include use of option pricing models, discounted cash flow models and similar techniques.

The following table below presents the balances of assets measured at fair value on a recurring basis at December 31, 2023:

Asset	Quotes Prices in Active Markets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Total
Municipal Bonds	\$ -	\$ 7,999,074	\$ -	\$ 7,999,074
US Government Bonds	22,883,440	-	-	22,883,440
Mortgage Backed Securities	1,900,159	-	-	1,900,159
Insured CD	2,498,733	-	-	2,498,733
FDIC Insured Sweep	1,672,796	-	-	1,672,796
Total	\$ 28,955,128	\$ 7,999,074	\$ -	\$ 36,954,202

NOTE 5: TAXES AND SPECIAL ASSESSMENTS RECEIVABLE

The taxes and special assessments receivable represent the past four years of delinquent uncollected tax levies and billings. No allowance has been established for uncollectible taxes and assessments receivable.

Property that is subject to taxation is assessed on February 1 of each year to determine its 'true and full value'. Property that is under construction is assessed on the percentage of completion as of February 1. Property owners have the opportunity to appeal their assessment through the County Board of Equalization in June of each year.

Property tax mill levies must be approved by the County Commission on or before October 1 of each year. Levies are expressed in terms of one thousandth of a dollar or "mills." The property tax for each taxed property is computed by the Cass County Finance Office and certified for collection by December 10. Before computing the tax, the true and full value is reduced by 50 percent to arrive at an 'assessed value'. The assessed value is further reduced to 10 percent of assessed value for commercial and agricultural property and 9 percent of assessed value for residential property. The result is the 'taxable value' and is used when applying the mill levy to the property.

Property taxes are attached as an enforceable lien on property on January 1. The tax levy may be paid in two installments: the first installment includes one-half of the real estate taxes and all the special assessments; the second installment is the balance of the real estate taxes. The first installment is due by March 1 and the second installment is due by October 15. A five percent discount is allowed if all taxes and special assessments are paid by February 15. Penalties of 3 percent on the first installment are assessed on March 2, May 1, July 1, and October 16. Penalties of 6 percent are assessed on the second installment on October 16.

Two years after the property tax has become due, the County will start the process of foreclosing on the tax lien. The property owner has until October 1 of the third year to satisfy the tax lien at which time the County is entitled to a tax deed. The County, upon receiving a tax deed, will set a minimum sales price on the property and offer it for sale at a public auction.

NOTE 6: DUE TO/ DUE FROM OTHER FUNDS

The composition of inter-fund balances as of December 31, 2023, is as follows:

Receivable Fund	Payable Fund	Amount
Emergency	General	\$ 684,400
Public Safety Comm System	911	371,453
Emergency	2019 Flood Fund	38,063
Emergency	2019 Flood Recovery	306
Emergency	2023 Flood Fund	200,900
Road and Bridge	FM Diversion	248,502
Grandberg Capital Project	Grandberg Debt	8
Total		<u>\$ 1,577,479</u>

The above amounts represent the amounts the payable funds have borrowed from pooled cash.

NOTE 7: TRANSFERS

The following is the transfers in and transfers out as reported in the basic financial statements for the year ended December 31, 2023:

Transfers In	Transfers Out	Amount
Building Fund	General Fund	\$ 28,900
Grandberg Capital Project	Grandberg Debt Service	1,993
County Park	General Fund	20,000
911	General Fund	691,245
Total Transfers		<u>\$ 742,138</u>

Transfers are used to move unrestricted general revenue, to close out projects as they are completed, and to subsidize other programs in accordance with County Commission authority.

NOTE 8: CAPITAL ASSETS

The following is a summary of changes in the capital assets during the year ended December 31, 2023:

Primary Government Capital Assets

	Balance 1/1/2023	Additions	Decreases	Balance 12/31/2023
Governmental Activities				
Capital Assets Not Being Depreciated				
Land	\$ 31,943,117	\$ 366,480	\$ -	\$ 32,309,597
Construction in progress Capital Outlay	3,994,772	8,302,077	3,277,376	9,019,473
Construction in progress Capital Contribution	-	-	-	-
Total Capital Assets Not Being Depreciated	<u>35,937,889</u>	<u>8,668,557</u>	<u>3,277,376</u>	<u>41,329,070</u>
Capital Assets Being Depreciated/Amortized				
Buildings	53,048,093	-	-	53,048,093
Improvements	9,143,486	-	-	9,143,486
Equipment	14,037,667	1,140,165	267,568	14,910,264
Infrastructure	146,636,111	25,187,485	-	171,823,596
Leases	1,772,622	-	-	1,772,622
Subscription Based Technology Agreements	-	-	-	-
Total Capital Assets Being Depreciated/Amortized	<u>224,637,979</u>	<u>26,327,650</u>	<u>267,568</u>	<u>250,698,061</u>
Accumulated Depreciation/Amortization				
Building	21,531,758	988,040	-	22,519,798
Improvements	1,820,113	171,660	-	1,991,773
Equipment	11,099,646	1,036,593	262,523	11,873,716
Infrastructure	46,715,088	3,126,562	-	49,841,650
Leases	433,493	274,625	-	708,118
Subscription Based Technology Agreements	-	-	-	-
Total Accumulated Depreciation/Amortization	<u>81,600,098</u>	<u>5,597,480</u>	<u>262,523</u>	<u>86,935,055</u>
Net Capital Assets Being Depreciated/Amortized	<u>143,037,881</u>	<u>20,730,170</u>	<u>5,045</u>	<u>163,763,006</u>
Net Governmental Activities Capital Assets	<u>\$ 178,975,770</u>	<u>\$ 29,398,727</u>	<u>\$ 3,282,421</u>	<u>\$ 205,092,076</u>

Depreciation/Amortization expense was charged to functions/programs of primary government as follows:

Governmental Activities:	
General Government	\$ 745,857
Public Safety	1,150,390
Highways and Streets	3,573,509
Relief and Charities	88,828
Culture and Recreation	9,219
Conservation and Econ. Development	-
Total Depreciation/Amortization Expense	5,567,803
Depreciation of Internal Service Funds	29,677
Total Depreciation/Amortization Expense	<u>\$ 5,597,480</u>

Component Units

During the year ended December 31, 2023, the following changes occurred in the capital assets of:

Southeast Cass Water Resource District					
	Balance 12/31/2022	Increases	Decreases	Transfers	Balance 12/31/2023
Governmental Activities:					
Capital Assets not being depreciated:					
Land	\$ 236,338,683	\$ 37,367,715	\$ 4,804,104	\$ -	\$ 268,902,294
Easements	10,961,154	19,382,362	-	-	30,343,516
Construction in Progress	1,168,327	938,380	-	(1,140,854)	965,853
Total Capital Assets Not Being Depreciated	248,468,164	57,688,457	4,804,104	(1,140,854)	300,211,663
Capital Assets Being Depreciated					
Facilities	83,368,182	-	-	-	83,368,182
Projects	51,686,433	-	-	1,140,854	52,827,287
Equipment	241,135	296,691	-	-	537,826
Total Capital Assets Being Depreciated	135,295,750	296,691	-	1,140,854	136,733,295
Accumulated Depreciation for:					
Facilities	36,712,328	1,667,364	-	-	38,379,692
Projects	11,688,204	1,033,728	-	-	12,721,932
Equipment	156,682	73,453	-	-	230,135
Total Accumulated Depreciation	48,557,214	2,774,545	-	-	51,331,759
Total Capital Assets Being Depreciated, Net	86,738,536	(2,477,854)	-	1,140,854	85,401,536
Governmental Activities Capital Assets, Net	<u>\$ 335,206,700</u>	<u>\$ 55,210,603</u>	<u>\$ 4,804,104</u>	<u>\$ -</u>	<u>\$ 385,613,199</u>

Maple River Water Resource District					
	Balance 12/31/2022	Increases	Decreases	Transfers	Balance 12/31/2023
Governmental Activities:					
Capital Assets not being depreciated:					
Land	\$ 3,427,144	\$ 64,870	\$ -	\$ -	\$ 3,492,014
Easements	1,025,327	6,930	-	-	1,032,257
Construction in Progress	2,184,373	1,115,796	-	-	3,300,169
Total Capital Assets Not Being Depreciated	6,636,844	1,187,596	-	-	7,824,440
Capital Assets Being Depreciated					
Facilities	21,331,367	-	-	-	21,331,367
Projects	15,198,719	-	-	-	15,198,719
Total Capital Assets Being Depreciated	36,530,086	-	-	-	36,530,086
Accumulated Depreciation for:					
Facilities	10,033,616	390,627	-	-	10,424,243
Projects	2,496,318	303,974	-	-	2,800,292
Total Accumulated Depreciation	12,529,934	694,601	-	-	13,224,535
Total Capital Assets Being Depreciated, Net	24,000,152	(694,601)	-	-	23,305,551
Governmental Activities Capital Assets, Net	\$ 30,636,996	\$ 492,995	\$ -	\$ -	\$ 31,129,991

North Cass Water Resource District					
	Balance 12/31/2022	Increases	Decreases	Transfers	Balance 12/31/2023
Governmental Activities:					
Capital Assets not being depreciated:					
Land	\$ 1,321,877	\$ -	\$ -	\$ -	\$ 1,321,877
Easements	8,950	-	-	-	8,950
Construction in Progress	391,988	46,450	-	-	438,438
Total Capital Assets Not Being Depreciated	1,722,815	46,450	-	-	1,769,265
Capital Assets Being Depreciated:					
Facilities	3,768,900	-	-	-	3,768,900
Projects	4,774,502	-	-	-	4,774,502
Total Capital Assets, Being Depreciated	8,543,402	-	-	-	8,543,402
Accumulated Depreciation for:					
Facilities	3,155,564	75,378	-	-	3,230,942
Projects	1,469,233	95,490	-	-	1,564,723
Total Accumulated Depreciation	4,624,797	170,868	-	-	4,795,665
Total Capital Assets Being Depreciated, Net	3,918,605	(170,868)	-	-	3,747,737
Governmental Activities Capital Assets, Net	\$ 5,641,420	\$ (124,418)	\$ -	\$ -	\$ 5,517,002

Rush River Water Resource District					
	Balance 12/31/2022	Increases	Decreases	Transfers	Balance 12/31/2023
Governmental Activities:					
Capital Assets not being depreciated:					
Land	\$ 2,869,537	\$ -	\$ -	\$ -	\$ 2,869,537
Easements	17,791	-	-	-	17,791
Construction in Progress	1,253,899	55,328	-	(1,278,102)	31,125
Total Capital Assets Not Being Depreciated	4,141,227	55,328	-	(1,278,102)	2,918,453
	-				-
Capital Assets Being Depreciated:					
Facilities	25,577,369	-	-	-	25,577,369
Projects	1,440,781	-	-	1,278,102	2,718,883
Total Capital Assets, Being Depreciated	27,018,150	-	-	1,278,102	28,296,252
	-				-
Less Accumulated Depreciation for:					
Facilities	21,145,995	337,547	-	-	21,483,542
Projects	305,711	28,816	-	-	334,527
Total Accumulated Depreciation	21,451,706	366,363	-	-	21,818,069
	-				-
Total Capital Assets Being Depreciated, Net	5,566,444	(366,363)	-	1,278,102	6,478,183
Governmental Activities Capital Assets, Net	\$ 9,707,671	\$ (311,035)	\$ -	\$ -	\$ 9,396,636

Noxious Weed Control				
	Balance 1/1/2023	Additions	Decreases	Balance 12/31/2023
Governmental Activities				
Capital Assets Being Depreciated				
Buildings	\$ 41,054	\$ -	\$ -	\$ 41,054
Equipment	136,200	-	25,678	110,522
Total Capital Assets Being Depreciated	177,254	-	25,678	151,576
Accumulated Depreciation				
Building	29,559	821	-	30,380
Equipment	107,584	6,904	25,678	88,810
Total Accumulated Depreciation	137,143	7,725	25,678	119,190
Net Capital Assets Being Depreciated	\$ 40,111	\$ (7,726)	\$ -	\$ 32,386

Vector Control				
	Balance 1/1/2023	Additions	Decreases	Balance 12/31/2023
Governmental Activities				
Equipment	\$ 1,200,368	\$ 92,498	\$ 60,874	\$ 1,231,992
Accumulated Depreciation				
Equipment	936,977	99,116	60,374	975,719
Total Accumulated Depreciation	936,977	99,116	60,374	975,719
Net Capital Assets Being Depreciated	\$ 263,391	\$ (6,618)	\$ 500	\$ 256,273

NOTE 9: LONG-TERM LIABILITIES

Special Assessment Bonds

Cass County issues special assessment bonds for construction in various subdivisions. The original amount of special assessment bonds issued in prior years was \$190,000. These bonds will be repaid from the debt service funds by amounts levied against the property owners benefited by this construction. As of December 31, 2023, the County had funds of \$11,013 available for payment on the special assessment bonds. In the event that a deficiency exists because of unpaid or delinquent special assessments at the time a debt service payment is due, the government must provide resources to cover the deficiency until other resources, for example, foreclosure proceeds are received. The County may levy general taxes to make up deficiencies in special assessment funds. Special assessments on property must be paid at the same time property taxes are paid.

Special assessment bonds at December 31, 2023, are comprised of the following individual issues:

Special Assessment Bonds:

\$190,000 Refunding Improvement Bonds of 2017 for construction in the Wild Rice River Estates Subdivision due in annual installments of \$5,000 to \$15,000 through 2035 with interest at 2.6% to 3.25%.

Total Special Assessment Bonds \$ 135,000

Annual debt service requirements to maturity for special assessment bonds are as follows:

Special Assessment Bonds		
Year Ending		
December 31	Principal	Interest
2024	10,000	3,933
2025	10,000	3,673
2026	10,000	3,413
2027	10,000	3,153
2028	10,000	2,893
2029-2033	55,000	9,669
2034-2035	30,000	975

Pledged Revenues

The County has pledged 94% future sales tax revenues to repay \$180 million in sales tax revenue bonds issued in 2021. Proceeds from the bonds were used to refund loans, pay the cost of issuance, and finance a portion of the cost of the public improvements in FM Flood Risk Manage District. Sales tax revenue totaled \$23,106,763 for the year.

During the year ended December 31, 2023, the following changes occurred in liabilities reported in noncurrent liabilities.

	Balance 1/1/23	Additions	Decrease	Balance 12/31/23	Due Within One Year
Special Assessment Bonds	\$ 145,000	\$ -	\$ 10,000	\$ 135,000	\$ 10,000
General Obligation Bonds	-	-	-	-	-
Net Pension Liability	53,056,677	-	17,049,879	36,006,798	-
Net OPEB Liability	2,463,905	-	314,799	2,149,106	-
Lease Payable	1,289,245	-	168,896	1,120,349	208,051
Amortization of Bond Costs	(1,319)	105	-	(1,214)	(106)
Compensated Absences	1,899,305	4,016,631	3,892,567	2,023,369	2,023,369
Total	<u>\$ 58,852,813</u>	<u>\$ 4,016,736</u>	<u>\$ 21,436,141</u>	<u>\$ 41,433,408</u>	<u>\$ 2,241,314</u>

The County is subject to a statutory limitation by the State of North Dakota for indebtedness payable principally from property taxes. On December 31, 2023, the statutory limit for the County was \$590,163,693. The County has no general obligation bonds payable and loan payable that are subject to this limitation. The legal debt margin on December 31, 2023, is \$590,163,693. The compensated absences and net pension and OPEB liabilities are generally liquidated as follows: 55% from the General Fund, 35% from Human Service Zone Fund, and 10% from County Road and Bridge Fund.

Leases

During the year ended December 31, 2023, the County was involved in four lease agreements. The first is for Motor Graders at the Highway Department. It is a 3-year lease at a discount rate of 3% with a fair value of 1,610,000 and annual payments of 160,800. The second is a land lease for the Law Enforcement Center. It is a 22-year lease at a discount rate of 3% with a fair value of 1,846,800 and annual payments of 48,134. The third is a 5-year building lease at a discount rate of 3%, a fair value of 639,314, and annual payments of 30,626. The last is a 2-year building lease with a discount rate of 3%, a fair value of 608,740, and annual payments of 67,314.

The following is a summary of changes in the Lease assets during the year ended December 31, 2023:

	Balance 1/1/2023	Additions	Decreases	Balance 12/31/2022
Governmental Activities				
Leased Land	\$ 767,104	\$ -	\$ -	\$ 767,104
Leased Building	269,101	-	-	269,101
Leased Equipment	736,417	-	-	736,417
Total Leases Being Amortized	<u>1,772,622</u>	<u>-</u>	<u>-</u>	<u>1,772,622</u>
Accumulated Amortization				
Leased Land	139,474	34,869	-	174,343
Leased Building	146,735	92,473	-	239,208
Leased Equipment	147,283	147,283	-	294,566
Total Accumulated Amortization	<u>433,492</u>	<u>274,625</u>	<u>-</u>	<u>708,117</u>
Net Activities Leased Assets	<u>\$1,339,130</u>	<u>\$ (274,625)</u>	<u>\$ -</u>	<u>\$1,064,505</u>

Amortization expense was charged to functions/programs of primary government as follows:

Governmental Activities:

General Government	\$ 29,891
Public Safety	97,452
Highways and Streets	147,283
Total Amortization Expense	<u>\$ 274,626</u>

Annual debt service requirements to maturity for Leases are as follows:

LEC Land Lease

Year Ending		
December 31	Principal	Interest
2024	29,122	19,012
2025	29,996	18,138
2026	30,896	17,238
2027	31,822	16,312
2028	32,777	15,357
2029-2033	179,238	61,432
2034-2038	207,787	32,883
2039-2040	92,103	4,165
Total	<u>633,741</u>	<u>184,537</u>

Motor Grader Lease

Year Ending		
December 31	Principal	Interest
2024	147,155	13,645
2025	151,569	9,231
2026	156,117	4,683
Total	<u>454,841</u>	<u>27,559</u>

Election Building Lease

Year Ending		
December 31	Principal	Interest
2024	31,774	953
Total	<u>31,774</u>	<u>953</u>

Component Units

During the year ended December 31, 2023, the following changes occurred in the long-term liabilities of the Component Units:

Southeast Cass Water Resource District					
	Balance 1/1/2023	Increases	Decreases	Balance 12/31/2023	Due Within One Year
Bonds Payable	\$ 180,000,000	\$ -	\$ -	\$ 180,000,000	\$ 180,000,000
Less Deferred Amounts:					
Bond Discount	(517,500)	-	(345,000)	(172,500)	(172,500)
Bond Premium	-	-	-	-	-
Total Bonds Payable	179,482,500	-	(345,000)	179,827,500	179,827,500
Loans Payable	385,000	-	60,000	325,000	65,000
Net Pension Liability	337,003	-	109,210	227,793	
Net OPEB Liability	15,792	-	1,424	14,368	
Compensated Absences	19,594	12,695	28,422	3,867	3,868
TOTAL	\$ 180,239,889	\$ 12,695	\$ (145,944)	\$ 180,398,528	\$ 179,896,368

Maple River Water Resource District					
	Balance 1/1/2023	Increases	Decreases	Balance 12/31/2023	Due Within One Year
Bonds Payable	\$ 3,205,000	\$ -	\$ 955,000	\$ 2,250,000	\$ 725,000
Less Deferred Amounts:					
Bond Discount	(96,458)	-	(18,241)	(78,217)	(13,356)
Bond Premium	-	-	-	-	-
Total Bonds Payable	3,108,542	-	936,759	2,171,783	711,644
Loan Payable	-	-	-	-	-
Net Pension Liability	112,334	-	36,403	75,931	-
Net OPEB Liability	5,264	-	475	4,789	-
Compensated Absences	6,531	4,232	9,474	1,289	1,289
TOTAL	\$ 3,232,671	\$ 4,232	\$ 983,111	\$ 2,253,792	\$ 712,933

North Cass Water Resource District					
	Balance 1/1/2023	Increases	Decreases	Balance 12/31/2023	Due Within One Year
Bonds Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Less Deferred Amounts:					
Bond Discount	-	-	-	-	-
Total Bonds Payable	-	-	-	-	-
Net Pension Liability	44,934	-	14,561	30,373	
Net OPEB Liability	2,105	-	190	1,915	
Compensated Absences	2,613	1,693	3,790	516	516
TOTAL	\$ 49,652	\$ 1,693	\$ 18,541	\$ 32,804	\$ 516

Rush River Water Resource District					
	Balance 1/1/2023	Increases	Decreases	Balance 12/31/2023	Due Within One Year
Bonds Payable	\$ 2,090,000	\$ -	\$ 255,000	\$ 1,835,000	\$ 210,000
Less Deferred Amounts:					
Bond Discount	(38,391)	-	(4,140)	(34,251)	(3,789)
Total Bonds Payable	2,051,609	-	250,860	1,800,749	206,211
Net Pension Liability	67,401	-	21,842	45,559	
Net OPEB Liability	3,158	-	285	2,873	
Compensated Absences	3,919	2,539	5,684	774	774
TOTAL	\$ 2,126,087	\$ 2,539	\$ 278,671	\$ 1,849,955	\$ 206,985

Noxious Weed Control District					
	Balance 1/1/2023	Increases	Decreases	Balance 12/31/2023	Due Within One Year
Net Pension Liability	\$ 205,960	\$ -	\$ 66,915	\$ 139,045	\$ -
Net OPEB Liability	12,007	-	1,310	10,697	-
Compensated Absences	3,005	6,008	3,005	6,008	6,008
TOTAL	\$ 220,972	\$ 6,008	\$ 71,230	\$ 155,750	\$ 6,008

Vector Control District					
	Balance 1/1/2023	Increases	Decreases	Balance 12/31/2023	Due Within One Year
Net Pension Liability	\$ 437,665	\$ -	\$ 136,875	\$ 300,790	\$ -
Net OPEB Liability	25,515	-	2,375	23,140	-
Compensated Absences	20,054	21,826	20,054	21,826	21,826
TOTAL	\$ 483,234	\$ 21,826	\$ 159,304	\$ 345,756	\$ 21,826

The County is secondarily liable for the payment of principal and interest on water resource district bonds. These special assessment bonds are paid from the debt service funds that are funded by annual payments made by property owners directly benefiting from each project. The water resource district may reassess properties in the improvement district or may use general tax levies to cover deficiencies. In the event the water resource district is not able to generate funds to meet principal and interest payments, the County is also obligated to levy general tax levies to fund the deficiencies.

NOTE 10: CONDUIT DEBT OBLIGATIONS

From time to time, the County has issued Industrial Revenue Bonds and Community Development Block Grants to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, nor state, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2023, there were 20 series of Industrial Revenue Bonds outstanding with an aggregate principal amount payable of \$910,041,316.

NOTE 11: PENSION PLANS

General Information about the NDPERS Pension Plan (Main and Law Enforcement Systems)

Summary of Significant Accounting Policies

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

North Dakota Public Employees Retirement System (Main & Law Enforcement Systems)

The following brief description of NDPERS is provided for general information purposes only. Participants should refer to NDCC Chapter 54-52 for more complete information.

NDPERS is a cost-sharing multiple-employer defined benefit pension plan that covers substantially all employees of the State of North Dakota, its agencies, and various participating political subdivisions. Effective August 1, 2015, the Law Enforcement System Plan will include National Guard Security Officers and Firefighters. NDPERS provides for pension, death, and disability benefits. The cost to administer the plan is financed through the contributions and investment earnings of the plan.

Responsibility for administration of the NDPERS defined benefit pension plan is assigned to a Board comprised of eleven members. The Governor is responsible for appointing three other members in addition to the Chairman of the Board. Four members are appointed by legislative management, and the remaining three Board members are elected from active employees currently contributing to PERS.

Pension Benefits

Main System

Benefits are set by statute. NDPERS has no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Members of the Main System are entitled to unreduced monthly pension benefits beginning when the sum of age and years of credited service equal or exceed 85 (Rule of 85), or at normal retirement age (65). For members hired on or after January 1, 2016, the Rule of 85 was replaced with the Rule of 90 with a minimum age of 60. The monthly pension benefit is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. For members hired on or after January 1, 2020, the 2.00% multiplier was replaced with a 1.75% multiplier. The plan permits early retirement at ages 55-64 with three or more years of service.

Members may elect to receive the pension benefits in the form of a single life, joint and survivor, term-certain annuity, or partial lump sum with ongoing annuity. Members may elect to receive the value of their accumulated contributions, plus interest, as a lump sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity. For each member electing an annuity, total payment will not be less than the members' accumulated contributions plus interest.

Law Enforcement System

Benefits are set by statute. The Law Enforcement System has no provision or policies with respect to automatic and ad hoc post-retirement benefit increases. Members of the Law Enforcement System are entitled to unreduced monthly pension benefits beginning when the sum of age and years of credited service equal or exceed 85 (Rule of 85), or at normal retirement age (55) with three or more years of service. The monthly pension benefit is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. The plan permits early retirement at ages 50-55 with three or more years of service.

Members may elect to receive the pension benefits in the form of a single life, joint and survivor, term-certain annuity, or partial lump sum with ongoing annuity. Members may elect to receive the value of their accumulated contributions, plus interest, as a lump sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity. For each member electing an annuity, total payment will not be less than the members' accumulated contributions plus interest.

Death and Disability Benefits

Death and disability benefits are set by statute. If an active member dies with less than three years of service in the Law Enforcement System, a death benefit equal to the value of the member's accumulated contributions, plus interest, is paid to the member's beneficiary. If the member has earned more than three years of credited service for the Law Enforcement System, the surviving spouse will be entitled to a single payment refund, life-time monthly payments in an amount equal to 50% of the member's accrued normal retirement benefit, or monthly payments in an amount equal to the member's accrued 100% Joint and Survivor retirement benefit if the member had reached normal retirement age prior to date of death. If the surviving spouse dies before the member's accumulated pension benefits are paid, the balance will be payable to the surviving spouse's designated beneficiary.

Eligible members who become totally disabled after a minimum of 180 days of service, receive monthly disability benefits equal to 25% of their final average salary with a minimum benefit of \$100. To qualify under this section, the member has to become disabled during the period of eligible employment and apply for benefits within one year of termination. The definition of disabled is set by the NDPERS in the North Dakota Administrative Code.

Refunds of Member Account Balance

Main System

Upon termination, if a member of the Main System is not vested (is not 65 or does not have three years of service), they will receive the accumulated member contributions and vested employer contributions, plus interest, or may elect to receive this amount at a later date. If the member has vested, they have the option of applying for a refund or can remain as a terminated vested participant. If a member terminated and withdrew their accumulated member contribution and is subsequently reemployed, they have the option of repurchasing their previous service.

Law Enforcement System

Upon termination, if a member of the Law Enforcement System is not vested (is not 55 or does not have three years of service), they will receive the accumulated member contributions and vested employer contributions, plus interest, or may elect to receive this amount at a later date. If the member has vested, they have the option of applying for a refund or can remain as a terminated vested participant. If a member terminated and

withdrew their accumulated member contribution and is subsequently reemployed, they have the option of repurchasing their previous service.

Member and Employer Contributions

Main System

Member and employer contributions paid to NDPERS are set by statute and are established as a percent of salaries and wages. Member contribution rates are 7% and employer contribution rates are 7.12% of covered compensation. For members hired on or after January 1, 2020, member contribution rates are 7% and employer contribution rates are 8.26% of covered compensation.

The member's account balance includes the vested employer contributions equal to the member's contributions to an eligible deferred compensation plan. The minimum member contribution is \$25 and the maximum may not exceed the following:

- 1 to 12 months of service – Greater of one percent of monthly salary or \$25
- 13 to 24 months of service – Greater of two percent of monthly salary or \$25
- 25 to 36 months of service – Greater of three percent of monthly salary or \$25
- Longer than 36 months of service – Greater of four percent of monthly salary or \$25

Law Enforcement System

Member and employer contributions paid to NDPERS are established as a percent of covered compensation. Member contribution rates are set by statute and employer contribution rates are set by the Board. Contribution rates for the Law Enforcement System are established as follows:

Plan	Member contribution rate	Employer contribution rate
Law Enforcement with previous service		
Political Subdivisions	5.50%	9.81%
State	6.00%	9.81%
National Guard	5.50%	9.81%
Law Enforcement without previous service	5.50%	7.93%

The member's account balance includes the vested employer contributions equal to the member's contributions to an eligible deferred compensation plan. The minimum member contribution is \$25 and the maximum may not exceed the following:

- 1 to 12 months of service – Greater of one percent of monthly salary or \$25
- 13 to 25 months of service – Greater of two percent of monthly salary or \$25
- 25 to 36 months of service – Greater of three percent of monthly salary or \$25
- Longer than 36 months of service – Greater of four percent of monthly salary or \$25

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2023, the County and its component units reported a liability for its proportionate share of net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Employer's proportion of the net pension liability was based on the share of covered payroll/contributions in the Main System and the Law Enforcement System pension plan relative to the covered payroll/contributions of all participating employers.

The table shows the primary government and the component units Net Pension Liability and the proportion share.

Main System

	Net Pension Liability	Proportion Share	Change in Proportion Share
Primary Government:			
County	\$27,936,616	1.448805%	(.018685%)
Component Units:			
Southeast Cass WRD	227,792	.011813%	.000112%
Maple River WRD	75,931	.003938%	.000038%
North Cass WRD	30,372	.001575%	.000015%
Rush River WRD	45,558	.002363%	.000022%
Noxious Weed Control	139,045	.007211%	.000060%
Vector Control	300,790	.015599%	.000403%

Law Enforcement System

	Net Pension Liability	Proportion Share	Change in Proportion Share
Primary Government:			
County	\$8,070,182	13.321180%	.175771%

For the year ended December 31, 2023, the county and its component units recognized pension expense as follows:

Main System

	Pension Expense
Primary Government:	
County	\$1,823,752
Component Units:	
Southeast Cass WRD	12,402
Maple River WRD	4,134
North Cass WRD	1,654
Rush River WRD	2,480
Noxious Weed Control	9,077
Vector Control	19,636

Law Enforcement System

	Pension Expense
Primary Government:	
County	\$4,258,357

At December 31, 2023, the County and its component units reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources.

Main System

Primary Government:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 909,428	\$ 154,068
Changes of Assumptions	15,404,577	21,204,601
Net Difference Between Projected and Actual Investment	-	-
Earnings on Pension Plan Investments	733,007	-
Changes in Proportion and Differences Between Employer	-	-
Contributions and Proportionate Share of Contributions	11,407	975,637
District Contributions Subsequent to the Measurement Date	672,337	-
Total	\$ 17,730,755	\$ 22,334,306

Component Units:

Southeast Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 7,417	\$ 1,256
Change of Assumptions	125,607	172,900
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	5,977	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,634	6,528
Contributions Subsequent to the Measurement Date	5,331	-
Total	\$ 146,965	\$ 180,685

Maple River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 2,475	\$ 419
Change of Assumptions	41,869	57,633
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	1,992	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	878	2,176
Contributions Subsequent to the Measurement Date	1,777	-
Total	\$ 48,988	\$ 60,228

North Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 989	\$ 168
Change of Assumptions	16,748	23,053
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	797	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	351	870
Contributions Subsequent to the Measurement Date	711	-
Total	\$ 19,595	\$ 24,091

Rush River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 1,483	\$ 251
Change of Assumptions	25,121	34,580
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	1,195	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	527	1,306
Contributions Subsequent to the Measurement Date	1,066	-
Total	\$ 29,393	\$ 36,137

Noxious Weed Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 4,526	\$ 767
Changes of Assumptions	76,671	105,538
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	3,648	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	57	4,856
District Contributions Subsequent to the Measurement Date	3,346	-
Total	\$ 88,249	\$ 111,161

Vector Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 9,792	\$ 1,659
Changes of Assumptions	165,859	228,308
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	7,892	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	123	10,505
District Contributions Subsequent to the Measurement Date	7,239	-
Total	\$ 190,905	\$ 240,471

Law Enforcement System

Primary Government:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 3,091,726	\$ 27,794
Changes of Assumptions	7,104,012	9,768,927
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	-	-
412,889	-	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	54,095	662,357
District Contributions Subsequent to the Measurement Date	478,991	-
Total	\$ 11,141,713	\$ 10,459,078

The contributions for the primary government and its component units reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expenses as follows.

Main System

Primary Government:

2024	\$ (424,501)
2025	(3,493,035)
2026	293,401
2027	(1,651,753)
2028	-
Thereafter	-
Total	\$ (5,275,887)

Component Units:**Southeast Cass Water Resource District**

2024	\$ (4,973)
2025	(25,472)
2026	4,373
2027	(12,978)
2028	-
Thereafter	-
Total	\$ (39,050)

Maple River Water Resource District

2024	\$ (1,658)
2025	(8,491)
2026	1,458
2027	(4,326)
2028	-
Thereafter	-
Total	\$ (13,017)

North Cass Water Resource District

2024	\$ (663)
2025	(3,396)
2026	583
2027	(1,730)
2028	-
Thereafter	-
Total	\$ (5,206)

Rush River Water Resource District

2024	\$ (995)
2025	(5,094)
2026	875
2027	(2,596)
2028	-
Thereafter	-
Total	\$ (7,810)

Noxious Weed Control District

2024	\$ (2,113)
2025	(17,385)
2026	1,460
2027	(8,221)
2028	-
Thereafter	-
Total	\$ (26,259)

Vector Control District

2024	\$ (4,571)
2025	(37,609)
2026	3,159
2027	(17,784)
2028	-
Thereafter	-
Total	\$ (56,805)

Law Enforcement System

Primary Government:

2024	\$ 422,063
2025	619,794
2026	42,415
2027	(344,114)
2028	(429,872)
Thereafter	(106,642)
Total	\$ 203,644

Actuarial Assumptions

The total pension liability in the July 1, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation 2.25%

Salary increases 3.5% to 17.75% including inflation

Investment rate of return 6.50%, net of investment expenses

Cost-of-living adjustments None

For active members, inactive members and healthy retirees, mortality rates were based on the Sex-distinct Pub-2010 table for General Employees, with scaling based on actual experience. Respective corresponding tables were used for healthy retirees, disabled retirees, and active members. Mortality rates are projected from 2010 using the MP-2019 scale.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	31%	6.25%
International Equity	20%	6.95%
Private Equity	7%	9.45%
Domestic Fixed Income	23%	2.51%
International Fixed Income	0%	0.00%
Global Real Assets	19%	4.33%
Cash Equivalents	0%	0.00%

Discount Rate

For PERS, GASB Statement No. 67 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the System to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The current employer and employee fixed rate contributions are assumed to be made in each future year. The Plan Net Position (assets) in future years can then be determined and

compared to its obligation to make benefit payments in those years. In years where assets are not projected to be sufficient to meet benefit payments, which is the case for the PERS plan, the use of a municipal bond rate is required. The Single Discount Rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 6.50%; the municipal bond rate is 3.86%; and the resulting Single Discount Rate is 6.50%.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.50 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50 percent) or 1-percentage-point higher (7.50 percent) than the current rate:

Main System

District's Proportionate Share of the Net	1%	Current	1%
Pension Liability	Decrease (5.50%)	Discount Rate (6.50%)	Increase (7.50%)
Primary Government	\$ 38,517,881	\$ 27,936,616	\$ 19,158,635
Component Units:			
Southeast Cass Water Resource District	314,071	227,792	156,217
Maple River Water Resource District	104,690	75,931	52,072
North Cass Water Resource District	41,876	30,372	20,829
Rush River Water Resource District	62,814	45,558	31,243
Noxious Weed Control District	191,709	139,045	95,355
Vector Control District	414,718	300,790	206,279

Law Enforcement System

District's Proportionate Share of the Net	1%	Current	1%
Pension Liability	Decrease (5.50%)	Discount Rate (6.50%)	Increase (7.50%)
Primary Government	\$ 12,461,339	\$ 8,070,182	\$ 4,711,806

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued NDPERS financial report. Additional financial and actuarial information is available on their website, www.nd.gov/ndpers, or may be obtained by contacting the agency at: North Dakota Public Employees Retirement System, 400 E Broadway Ave Suite 505, P.O. Box 1657, Bismarck, ND, 58502-1657 or by calling (701) 328-3900

NOTE 12: OPEB PLANS

Summary of Significant Accounting Policies

Other Post Employment Benefits (OPEB). For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

General Information about the OPEB Plan

North Dakota Public Employees Retirement System

The following brief description of NDPERS is provided for general information purposes only. Participants should refer to NDAC Chapter 71-06 for more complete information.

NDPERS OPEB plan is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits from the PERS, the HPRS, and Judges

retired under Chapter 27-17 of the North Dakota Century Code a credit toward their monthly health insurance premium under the state health plan based upon the member's years of credited service. Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision and long-term care plan and any other health insurance plan. Effective August 1, 2019, the benefit may be used for any eligible health, prescription drug plan, dental, vision, or long-term care plan premium expense. The Retiree Health Insurance Credit Fund is advance funded on an actuarially determined basis.

Responsibility for administration of the NDPERS defined benefit OPEB plan is assigned to a Board comprised of nine members. The Board consists of a chairman, who is appointed by the Governor; one member appointed by the Attorney General; one member appointed by the State Health Officer; three members elected by the active membership of the NDPERS system, one member elected by the retired public employees and two members of the legislative assembly appointed by the chairman of the legislative management.

OPEB Benefits

The employer contribution for the PERS, the HPRS and the Defined Contribution Plan is set by statute at 1.14% of covered compensation. Employees participating in the retirement plan as part-time/temporary members are required to contribute 1.14% of their covered compensation to the Retiree Health Insurance Credit Fund. Employees purchasing previous service credit are also required to make an employee contribution to the Fund. The benefit amount applied each year is shown as "prefunded credit applied" on the Statement of Changes in Plan Net Position for the OPEB trust funds. Beginning January 1, 2020, members first enrolled in the NDPERS Main System and the Defined Contribution Plan on or after that date will not be eligible to participate in RHIC. Therefore, RHIC will become for the most part a closed plan. There were no other benefit changes during the year.

Retiree health insurance credit benefits and death and disability benefits are set by statute. There are no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Employees who are receiving monthly retirement

benefits from the PERS, the HPRS, the Defined Contribution Plan, the Chapter 27-17 judges or an employee receiving disability benefits, or the spouse of a deceased annuitant receiving a surviving spouse benefit or if the member selected a joint and survivor option are eligible to receive a credit toward their monthly health insurance premium under the state health plan.

Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision and long-term care plan and any other health insurance plan. Effective August 1, 2019, the benefit may be used for any eligible health, prescription drug plan, dental, vision, or long-term care plan premium expense. The benefits are equal to \$5.00 for each of the employees, or deceased employee's years of credited service not to exceed the premium in effect for selected coverage. The retiree health insurance credit is also available for early retirement with reduced benefits.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2023, the County and its component units reported a liability for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The district's proportion of the net OPEB liability was based on the district's share of covered payroll in the OPEB plan relative to the covered payroll of all participating OPEB employers.

The table shows the primary government and the component units Net OPEB Liability and the proportion share.

	Net OPEB Liability	Proportion Share	Change in Proportion Share
Primary Government:			
County	\$2,149,106	2.149641%	0.096916%
Component Units:			
Southeast Cass WRD	14,368	.014371%	0.001083%
Maple River WRD	4,789	.004791%	0.000405%
North Cass WRD	1,916	.001916%	0.000162%
Rush River WRD	2,874	.002874%	0.000243%
Noxious Weed Control	10,696	.010699%	0.000696%
Vector Control	23,139	.023145%	0.001888%

For the year ended December 31, 2023, the County and its component units recognized OPEB expense as follows:

	OPEB Expense
Primary Government:	
County	\$414,261
Component Units:	
Southeast Cass WRD	2,879
Maple River WRD	960
North Cass WRD	384
Rush River WRD	576
Noxious Weed Control	2,062
Vector Control	4,460

At December 31, 2023, the county and its component units reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Primary Government

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 40,433	\$ 24,594
Changes of Assumptions	458,355	177,972
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	155,225	-
Changes in Proportion and Differences Between Employer	-	-
Contributions and Proportionate Share of Contributions	62,613	38,697
District Contributions Subsequent to the Measurement Date	163,312	-
Total	\$ 879,938	\$ 241,263

Component Units:

Southeast Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 271	\$ 164
Changes of Assumptions	3,064	1,190
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	1,038	-
Changes in Proportion and Differences Between District	-	-
Contributions and Proportionate Share of Contributions	1,249	525
District Contributions Subsequent to the Measurement Date	854	-
Total	\$ 6,476	\$ 1,879

Maple River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 90	\$ 55
Changes of Assumptions	1,021	397
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	346	-
Changes in Proportion and Differences Between District	-	-
Contributions and Proportionate Share of Contributions	416	175
District Contributions Subsequent to the Measurement Date	285	-
Total	\$ 2,159	\$ 626

North Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 36	\$ 22
Changes of Assumptions	409	159
Net Difference Between Projected and Actual Investment		
Earnings on OPEB Plan Investments	138	-
Changes in Proportion and Differences Between District		
Contributions and Proportionate Share of Contributions	167	70
District Contributions Subsequent to the Measurement Date	114	-
Total	\$ 863	\$ 251

Rush River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 54	\$ 33
Changes of Assumptions	613	238
Net Difference Between Projected and Actual Investment		
Earnings on OPEB Plan Investments	208	-
Changes in Proportion and Differences Between District		
Contributions and Proportionate Share of Contributions	250	105
District Contributions Subsequent to the Measurement Date	171	-
Total	\$ 1,295	\$ 376

Noxious Weed Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 201	\$ 122
Changes of Assumptions	2,281	886
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	773	-
Changes in Proportion and Differences Between Employer	-	-
Contributions and Proportionate Share of Contributions	312	193
District Contributions Subsequent to the Measurement Date	536	-
Total	\$ 4,103	\$ 1,201

Vector Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 435	\$ 265
Changes of Assumptions	4,935	1,916
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	1,671	-
Changes in Proportion and Differences Between Employer	-	-
Contributions and Proportionate Share of Contributions	674	417
District Contributions Subsequent to the Measurement Date	1,159	-
Total	\$ 8,875	\$ 2,598

The contributions for the primary government and its component units reported as deferred outflows of resources related to OPED resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

Primary Government

2024	\$ 167,606
2025	137,968
2026	220,999
2027	(51,209)
2028	-
Thereafter	-
Total	\$ 475,364

Component Units:

Southeast Cass Water Resource District

2024	\$ 1,221
2025	1,119
2026	1,705
2027	(302)
2028	-
Thereafter	-
Total	\$ 3,743

Maple River Resource District

2024	\$ 407
2025	373
2026	568
2027	(101)
2028	-
Thereafter	-
Total	\$ 1,247

North Cass Resource District

2024	\$	163
2025		149
2026		227
2027		(40)
2028		-
Thereafter		-
Total	\$	499

Rush River Cass Resource District

2024	\$	244
2025		224
2026		341
2027		(60)
2028		-
Thereafter		-
Total	\$	749

Noxious Weed Control District

2024	\$	834
2025		687
2026		1,100
2027		(255)
2028		-
Thereafter		-
Total	\$	2,366

Vector Control District

2024	\$	1,805
2025		1,485
2026		2,379
2027		(551)
2028		-
Thereafter		-
Total	\$	5,118

Actuarial assumptions

The total OPEB liability in the July 1, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation 2.25%

Salary increases Not applicable

Investment rate of return 5.75%, net of investment expenses

Cost-of-living adjustments None

For active members, inactive members and healthy retirees, mortality rates were based on the MortalityPub-2010 Healthy Retiree Mortality table (for General Employees), sex-distinct, with rates multiplied by 103% for males and 101% for

females. Pub-2010 Disabled Retiree Mortality table (for General Employees), sex-distinct, with rates multiplied by 117% for males and 112% for females. Pub-2010 Employee Mortality table (for General Employees), sex-distinct, with rates multiplied by 92% for both males and females. Mortality rates are projected from 2010 using the MP-2019 scale.

The long-term expected investment rate of return assumption for the RHIC fund was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of RHIC investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Estimates of arithmetic real rates of return, for each major asset class included in the RHIC's target asset allocation as of July 1, 2023, are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Large Cap Domestic Equities	33%	6.10%
Small Cap Domestic Equities	6%	7.10%
Domestic Fixed Income	35%	2.59%
International Equities	26%	6.50%

Discount rate

The discount rate used to measure the total OPEB liability was 5.75%. The projection of cash flows is used to determine the discount rate assumed plan member and statutory rates described in this report. For this purpose, only employer contributions that are intended to fund benefits of current RHIC members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries are not included. Based on those assumptions, the RHIC fiduciary net position was projected to be sufficient to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on RHIC investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the Employer's proportionate share of the net OPEB liability to changes in the discount rate

The following presents the net OPEB liability of the Plans as of June 30, 2023, calculated using the discount rate of 5.75%, as well as what the RHIC net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.75 percent) or 1-percentage-point higher (6.75 percent) than the current rate:

		Current	
District's Proportionate Share of the Net	1%	Discount	1%
Pension Liability	Decrease (4.75%)	Rate (5.75%)	Increase (6.75%)
Primary Government	\$ 2,824,452	\$ 2,149,106	\$ 1,580,548
Component Units:			
Southeast Cass Water Resource District	18,883	14,368	10,567
Maple River Water Resource District	6,294	4,789	3,522
North Cass Water Resource District	2,518	1,916	1,409
Rush River Water Resource District	3,777	2,874	2,113
Noxious Weed Control District	14,058	10,696	7,867
Vector Control District	30,411	23,139	17,018

NOTE 13: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

In 2020, the County started carrying Cyber/Breach Response Insurance and in 2021 also added a Coalition Cyber Excess Follow Form Policy through Marsh & McLennan. This coverage will assist in public relations, crisis management, business interruptions, and e-crime.

In 1986 state agencies and political subdivisions of the State of North Dakota joined together to form the North Dakota Insurance Reserve Fund (NDIRF), a public entity risk pool currently operating as a common risk management and insurance program for the state and more than 2,000 political subdivisions. The County pays an annual premium to NDIRF for its general liability, auto, and inland marine insurance coverage. The coverage by NDIRF is limited to losses of five million dollars per occurrence.

The County also participates in the North Dakota Fire and Tornado Fund and the State Bonding Fund. The County pays an annual premium to the Fire and Tornado Fund to cover property damage to buildings and personal property. Estimating replacement cost in consultation with the Fire and Tornado Fund provides replacement cost coverage.

The Fire and Tornado Fund is reinsured by a third-party insurance carrier for losses in excess of one million dollars per occurrence during a 12-month period.

The State Bonding Fund currently provides the County with blanket fidelity bond coverage in the amount of \$2,000,000 for its employees. The State Bonding Fund does not currently charge any premium for this coverage.

The County participates in the North Dakota Worker's Compensation Bureau. The County has retained risk for employee health and accident up to a maximum of \$65,000 per individual and up to 120% of actuarially expected claims. The County has purchased a stop loss policy for amounts in excess of \$65,000 per employee and 120% of actuarially expected claims. The County has sufficient reserves in the self-insurance fund to fund the retained risk. A liability for incurred but not reported claims is included on the balance sheet.

Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

NOTE 14: CONTINGENT LIABILITIES

The County is a defendant in various lawsuits incident to its operations. In the opinion of County Counsel and management, such claims against the County not covered by insurance would not materially affect the financial condition of the County.

Metro Flood Diversion Authority Project

The U.S. Senate and the House of Representatives has signed the Water Resource Reform and Development Act (WRRDA), which is needed to acquire federal funding for the Metro Flood Diversion project. WRRDA authorizes \$846 million in federal funding for the Diversion Project. The project will build permanent flood protection for approximately 200,000 people in North Dakota and Minnesota.

Voters in the City of Fargo and Cass County have overwhelmingly approved two dedicated local sales taxes to help fund the Project. With modest growth, the sales taxes are expected to jointly raise \$700 million over the life of the tax.

The Metro Flood Diversion Authority's U.S. EPA WIFIA loan was approved by US EPA. The final loan amount is \$569 million, and the anticipated loan closing date was June 29, 2021.

The State of North Dakota legislature passed a bonding package that includes \$435.5 million for the Metro Flood Diversion Authority. The bonding bill became law and fulfills the state's pledged \$750 million share of the project's cost and boosts its total contribution to \$870 million.

NOTE 15: CONSTRUCTION COMMITMENTS

The County has the following open construction contracts with balances owing as of December 31, 2023:

Project	Amount	Completed	Retainages	Balance
JAILPD Jail pod	28,763,023	8,704,447	340,273	20,398,849
	\$ 28,763,023	\$ 8,704,447	\$ 340,273	\$ 20,398,849

NOTE 16: TAX ABATEMENTS

Cass County and political subdivisions within the County can negotiate property tax abatement agreements with individuals and various commercial entities/businesses. Cass County and the political subdivisions within have the following types of tax abatement agreements with various individuals and commercial entities on December 31, 2023.

Cass County will state individually the parties who received a benefit of the reduction in taxes of 20% or greater when compared to the total reduction of taxes for all tax abatement programs.

New and Expanding Business

Businesses that are primarily industrial, commercial, retail or service are eligible for property tax incentives for new and expanding businesses if they meet state requirements (NDCC 40.57.1-03) and the guidelines stated below. The following criteria are only guidelines.

General criteria — The governing body of the city or county may grant a partial or complete exemption from ad valorem taxation on all buildings, structure, fixtures, and improvements used in or necessary to the operation of a project for period not exceeding five years from the date of commencement of project operations. The governing body may also grant a partial or complete exemption from ad valorem taxation on buildings, structures, fixtures, and improvements used in or necessary to the operation of a project that produces or manufactures a product from agricultural commodities for all or part of the sixth year through the tenth year from the date of commencement of project operations.

Exemption Criteria

The governing body must have received the certification of the Department of Commerce Division of Economic Development and Finance that the project is a primary sector business.

The governing body must have approval from a majority of the qualified electors to grant property tax exemptions. Additionally, the governing body must require:

- Evaluation of the potential positive or adverse consequences for existing retail sector businesses.
- Evaluation of the short-term and long-term effects for other property taxpayers.
- A written agreement with the project operator, including performance requirements for which the exemption may be terminated.
- Evaluation of whether the project operator would locate the project within the boundaries without the exemption.

2022 Reduction in Taxes – Other Entities:

Total program reduction in taxes – \$112,244

Public Charity Exemption

Public Charities are eligible for property tax incentives if they meet state requirements (NDCC 57-02-08(8)) and the guidelines stated below. The following criteria are only guidelines.

All buildings belonging to institutions of public charity, including public hospitals and nursing homes licensed pursuant to section 23-16-01 under the control of religious or charitable institutions, used wholly or in part for public charity, together with the land actually occupied by such institutions not leased or otherwise used with a view to profit. The exemption provided by this subsection includes any dormitory, dwelling, or residential-type structure, together with necessary land on which such structure is located, owned by a religious or charitable organization recognized as tax exempt under section 501(c)(3) of the United States Internal Revenue Code which is occupied by members of said organization who are subject to a religious vow of poverty and devote and donate substantially all of their time to the religious or charitable activities of the owner.

Exemption criteria

Property exempt if the qualified facility is used wholly or in part for public charity, together with the land occupied by such institutions not leased or otherwise used with a view to profit.

2022 Reduction in Taxes – Other Entities:

Total program reduction in taxes – \$2,068,692

Single Family Residence

Single Family property owners are eligible for property tax incentives for the specified property that meet state requirements (NDCC 57-02-08(35)).

General Criteria - Up to one hundred fifty thousand dollars of the true and full value of all new single-family, condominium, and townhouse residential property, exclusive of the land on which it is situated, is exempt from taxation for the first two taxable years after the taxable year in which construction is completed and the residence is owned and occupied for the first time if all the following conditions are met:

- The governing body of the city, for property within city limits, or the governing body of the county, for property outside city limits, has approved the exemption of the property by resolution. A resolution adopted under this subsection may be rescinded or amended at any time. The governing body of the city or county may limit or impose conditions upon exemptions under this subsection, including limitations on the time during which an exemption is allowed.
- Special assessments and taxes on the property upon which the residence is situated are not delinquent.

2022 Reduction in Taxes – Other Entities:

Total Program Reduction in taxes – \$608,738

Childhood Service Exemption

A governing body may grant a property tax exemption for the portion of fixtures, buildings, and improvements, used primarily to provide early childhood services by a corporation, limited liability company, or organization licensed under NDCC 50-11.1 or used primarily as an adult day care center. (NDCC 57-02-08(36).

This exemption is not available for property used as a residence.

2022 Reduction in Taxes – Other Entities:

Total Program Reduction in taxes – \$105,735

Commercial and Residential

Commercial and Residential property are eligible for property tax incentives if they meet state requirements (NDCC 57-05.2-03) and the guidelines stated below. The following criteria are only guidelines.

Under NDCC 57-02.2-03 improvements to commercial and residential buildings and structures as defined in this chapter may be exempt from assessment and taxation for up to five years from the date of commencement of making the improvements, if the exemption is approved by the governing body of the city, for property within city limits, or the governing body of the county, for property outside city limits. The governing body of the city or county may limit or impose conditions upon exemptions under this section, including limitations on the time during which an exemption is allowed. A resolution adopted by the governing body of the city or county under this section may be rescinded or amended at any time. The exemption provided by this chapter shall apply only to that part of the valuation resulting from the improvements which is over and above the assessed valuation, exclusive of the land, placed upon the building or structure for the last assessment period immediately preceding the date of commencement of the improvements. Any person, corporation, limited liability company, association, or organization owning real property and seeking an exemption under this chapter shall file with the assessor a certificate setting out the facts upon which the claim for exemption is based. The assessor shall determine whether the improvements qualify for the exemption based on the resolution of the governing body of the city or county, and if the assessor determines that the exemption should apply, upon approval of the governing body, the exemption is valid for the prescribed period and shall not terminate upon the sale or exchange of the property but shall be transferable to subsequent owners. If the certificate is not filed as herein provided, the assessor shall regard the improvements as nonexempt and shall assess them as such.

2022 Reduction in Taxes – Other Entities:

Total program reduction in taxes – \$76,925

NOTE 17: DEPOSITS WITH CLERK OF COURT

The Water Resource District is responsible for acquiring properties relating to the Metro Flood Diversion Project. At times, the Water Resource District may exercise its eminent domain powers to acquire properties. The financial statements account for these transactions in the 'Deposits with Clerk of Court' line item, which is an asset.

NOTE 18: SUBSEQUENT EVENTS

Primary Government:

The County entered the following construction contracts with balances owing after December 31, 2023, but prior to financial statements being issued:

Project	Amount
CB2503 - C10 22/27 Bridge Design	\$ 150,000
CH2203 - Grading/Stabilization/Surfacing	3,152,520
CH2405 - Pavement Marking Installation	324,269
TB2704 - 34/35 Normanna Bridge	150,000
TB2508 - 29/32 Rush River Bridge	145,000
CH2406 - Crack Clean Seal	285,678
CH2404 - Grading Mill and HMA Overlay	2,916,874
TB2505/TB2605 - Bridge	1,381,211
Building Purchase	825,000
	\$ 9,330,552

Component Unit:

Southeast Cass Water Resource District

The District refunded the Temporary Refunding Improvement Bonds Series 2024A in the original aggregate principal amount of \$180,000,000 on March 14, 2024. Estimated interest payments until 2027 are estimates at \$6,210,000 annually with the principal payment of \$180,000,000 due on April 1, 2027. The \$180,000,000 principal payment will be paid largely by the assessment district formed by Fargo Moorhead Diversion Project. If the assessed district does not collect the expected revenue, sales tax revenue or an additional county levy could be used to satisfy the outstanding debt.

NOTE 19: PRIOR PERIOD ADJUSTMENT

Primary Government:

The capital contribution for construction in progress was misstated in 2022.

Net position as of January 1, 2023, has been restated as:

Governmental Activities	Amounts
Beginning Net Position, as previously reported	\$208,838,113
Adjustments to restate January 1, 2021, Net Position:	
Construction in progress	(50,000)
Net Position January 1, as restated	\$208,788,113

Component Unit:

Southeast Cass Water Resource District

Correction of Error

Net Position/Fund Balance as of January 1, 2023 has been restated for an adjustment related to certified special assessments receivable. The results of the adjustment increases Net Position and did not change governmental fund balance as a corresponding change in deferred inflows is recognized. The adjustment can be seen below:

Beginning Net Position/Fund Balance, as previously reported	\$ 211,401,562
Adjustment to restate January 1, 2023 Net Position	
Certified Special Assessment Receivable	75,730.00
Net Position/Fund Balance January 1, 2023 as restated	\$ 211,477,292

Maple River Water Resource District

Correction of Error

Net Position/Fund Balance as of January 1, 2023 has been restated for an adjustment related to certified special assessments receivable. The results of the adjustment increases Net Position and did not change governmental fund balance as a corresponding change in deferred inflows is recognized. The adjustment can be seen below:

Beginning Net Position/Fund Balance, as previously reported	\$ 32,880,913
Adjustment to restate January 1, 2023 Net Position	
Certified Special Assessment Receivable	186,087.00
Net Position/Fund Balance January 1, 2023 as restated	\$ 33,067,000

Rush River Water Resource District

Correction of Error

Net Position/Fund Balance as of January 1, 2023 has been restated for an adjustment related to certified special assessments receivable. The results of the adjustment increases Net Position and did not change governmental fund balance as a corresponding change in deferred inflows is recognized. The adjustment can be seen below:

Beginning Net Position/Fund Balance, as previously reported	\$ 10,003,836
Adjustment to restate January 1, 2023 Net Position	
Certified Special Assessment Receivable	141,705.00
Net Position/Fund Balance January 1, 2023 as restated	\$ 10,145,541

**REQUIRED
SUPPLEMENTARY
INFORMATION**

Cass County Government

Schedule of Proportionate Share of the Net Pension Liability and Related Ratios
ND Public Employees Retirement System
Last Ten Fiscal Years

As of Measurement date of*	Proportion of the Net Pension Liability	Proportionate Share of the Net Pension Liability (Asset)	Member Covered Payroll	Net Pension Liability (Asset) as a Percentage of Covered Payroll	Fiduciary Net Position as a Percentage of Total Pension Liability
Primary Government - Main System					
6/30/2023	1.44880%	\$ 27,936,616	\$ 17,717,006	157.68%	65.31%
6/30/2022	1.46749%	42,264,701	17,035,169	248.10%	54.47%
6/30/2021	1.80148%	15,694,377	17,050,906	92.04%	78.26%
6/30/2020	1.51989%	47,815,977	16,766,193	285.19%	48.91%
6/30/2019	1.62497%	19,045,879	16,902,507	112.68%	71.66%
6/30/2018	1.60259%	27,045,415	16,463,658	164.27%	62.80%
6/30/2017	1.56541%	25,161,404	15,980,464	157.45%	61.98%
6/30/2016	1.49845%	14,426,077	14,917,014	96.71%	70.46%
6/30/2015	2.31570%	15,746,526	20,630,293	76.33%	77.15%
6/30/2014	2.39028%	15,171,634	20,135,242	75.35%	77.70%
Primary Government - Law Enforcement System					
6/30/2023	13.32118%	\$ 8,070,182	\$ 9,531,981	84.66%	67.61%
6/30/2022	13.14541%	10,791,976	8,511,142	126.80%	57.48%
6/30/2021	12.90582%	2,138,689	7,941,402	26.93%	87.10%
6/30/2020	17.99348%	11,794,351	8,166,135	144.43%	53.12%
6/30/2019	19.94557%	2,372,095	8,036,460	29.52%	84.95%
6/30/2018	22.04478%	5,137,367	7,610,093	67.51%	71.64%
6/30/2017	25.07790%	5,521,210	7,213,845	76.54%	69.86%
6/30/2016	25.27232%	2,895,818	7,133,332	40.60%	78.73%
Component Units:					
Southeast Cass Water Resource District					
6/30/2023	0.01181%	\$ 227,792	\$ 144,463	157.68%	65.31%
6/30/2022	0.01170%	337,003	135,832	248.10%	54.47%
6/30/2021	0.01159%	120,748	131,188	92.04%	78.26%
6/30/2020	0.01156%	363,800	127,562	285.19%	48.91%
6/30/2019	0.01426%	167,090	148,284	112.68%	71.66%
6/30/2018	0.01416%	238,874	145,412	164.27%	62.80%
6/30/2017	0.01428%	229,517	145,771	157.45%	61.98%
6/30/2016	0.01176%	114,601	118,501	96.71%	70.46%
6/30/2015	0.01353%	92,018	120,559	76.33%	77.15%
6/30/2014	0.00141%	89,500	118,779	75.35%	77.70%
Maple River Water Resource District					
6/30/2023	0.00394%	\$ 75,931	\$ 48,154	157.68%	65.31%
6/30/2022	0.00390%	112,334	45,277	248.10%	54.47%
6/30/2021	0.00386%	40,249	43,729	92.04%	78.26%
6/30/2020	0.00547%	121,267	42,521	285.19%	48.91%
6/30/2019	0.00475%	55,697	49,428	112.68%	71.66%
6/30/2018	0.00472%	79,625	48,471	164.27%	62.80%
6/30/2017	0.00476%	76,506	48,590	157.45%	61.98%
6/30/2016	0.00392%	38,200	39,500	96.71%	70.46%
6/30/2015	0.00451%	30,673	40,186	76.33%	77.15%
6/30/2014	0.00403%	25,571	33,937	75.35%	77.70%
North Cass Water Resource District					
6/30/2023	0.00158%	\$ 30,372	\$ 19,262	157.68%	65.31%
6/30/2022	0.00156%	44,934	18,111	248.10%	54.47%
6/30/2021	0.00154%	16,100	17,492	92.04%	78.26%
6/30/2020	0.00219%	48,507	17,008	285.20%	48.91%
6/30/2019	0.00190%	22,279	19,771	112.69%	71.66%
6/30/2018	0.00189%	31,850	19,388	164.27%	62.80%
6/30/2017	0.00190%	30,602	19,436	157.45%	61.98%
6/30/2016	0.00457%	15,280	15,800	96.71%	70.46%
6/30/2015	0.00180%	12,269	16,074	76.33%	77.15%
6/30/2014	0.00179%	11,365	15,083	75.35%	77.70%
Rush River Water Resource District					
6/30/2023	0.00236%	\$ 45,558	\$ 28,893	157.68%	65.31%
6/30/2022	0.00234%	67,401	27,166	248.11%	54.47%
6/30/2021	0.00231%	24,150	26,238	92.04%	78.26%
6/30/2020	0.00328%	72,760	25,512	285.20%	48.91%
6/30/2019	0.00285%	33,418	29,657	112.68%	71.66%
6/30/2018	0.00283%	47,775	29,082	164.27%	62.80%
6/30/2017	0.00286%	45,903	29,154	157.45%	61.98%
6/30/2016	0.00235%	22,920	23,700	96.71%	70.46%
6/30/2015	0.00271%	18,404	24,112	76.33%	77.15%
6/30/2014	0.00246%	15,627	20,739	75.35%	77.70%
Noxious Weed Control District					
6/30/2023	0.00721%	\$ 139,045	\$ 88,180	157.68%	65.31%
6/30/2022	0.00715%	205,960	83,014	248.10%	54.47%
6/30/2021	0.00807%	70,302	76,379	92.04%	78.26%
6/30/2020	0.00627%	197,230	69,157	285.19%	48.91%
6/30/2019	0.00652%	76,361	67,768	112.68%	71.66%
6/30/2018	0.00643%	108,544	66,075	164.27%	62.80%
6/30/2017	0.00700%	112,521	71,464	157.45%	61.98%
6/30/2016	0.00626%	61,006	63,082	96.71%	70.46%
6/30/2015	0.00723%	49,142	64,384	76.33%	77.15%
6/30/2014	0.00753%	47,783	63,416	75.35%	77.70%
Vector Control District					
6/30/2023	0.01560%	\$ 300,790	\$ 190,757	157.68%	65.31%
6/30/2022	0.01520%	437,665	176,405	248.10%	54.47%
6/30/2021	0.01789%	155,857	169,328	92.04%	78.26%
6/30/2020	0.01351%	425,171	149,082	285.19%	48.91%
6/30/2019	0.01117%	130,971	116,232	112.68%	71.66%
6/30/2018	0.01242%	209,593	127,588	164.27%	62.80%
6/30/2017	0.01367%	219,650	139,504	157.45%	61.98%
6/30/2016	0.01220%	118,948	122,996	96.71%	70.46%
6/30/2015	0.01404%	95,464	125,072	76.33%	77.15%
6/30/2014	0.01462%	92,824	123,192	75.35%	77.70%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Cass County Government

Schedule of Proportionate Share of the Net OPEB Liability and Related Ratios
ND Public Employees Retirement System
Last Ten Fiscal Years

As of Measurement date of*	Proportion of the Net OPEB Liability	Proportionate Share of the Net OPEB Liability(Asset)	Member Covered Payroll	Net OPEB Liability (Asset) as a Percentage of Covered Payroll	Fiduciary Net Position as a Percentage of Total OPEB Liability
Primary Government - Main System					
6/30/2023	2.18349%	\$ 2,182,942	\$ 21,948,015	9.95%	62.74%
6/30/2022	2.08399%	2,501,427	21,515,164	11.63%	56.28%
6/30/2021	2.07161%	1,152,171	22,585,851	5.10%	76.63%
6/30/2020	2.11564%	1,779,670	24,117,652	7.38%	63.38%
6/30/2019	2.26128%	1,816,234	25,232,693	7.20%	63.13%
6/30/2018	2.20164%	1,733,940	24,090,678	7.17%	61.89%
6/30/2017	2.14476%	1,696,531	23,202,935	7.28%	59.78%

Component Units:

Southeast Cass Water Resource District

6/30/2023	0.01437%	\$ 14,368	\$ 144,463	9.95%	62.74%
6/30/2022	0.01315%	15,792	135,832	11.63%	56.28%
6/30/2021	0.01203%	6,692	131,188	5.10%	76.63%
6/30/2020	0.01119%	9,413	127,562	7.38%	63.38%
6/30/2019	0.01329%	10,673	148,284	7.20%	63.13%
6/30/2018	0.01329%	10,466	145,412	7.20%	61.89%
6/30/2017	0.01347%	10,658	145,771	7.31%	59.78%

Maple River Water Resource District

6/30/2023	0.00479%	\$ 4,789	\$ 48,154	9.95%	62.74%
6/30/2022	0.00439%	5,264	45,277	11.63%	56.28%
6/30/2021	0.00401%	2,231	43,729	5.10%	76.63%
6/30/2020	0.00373%	3,138	42,521	7.38%	63.38%
6/30/2019	0.00443%	3,558	49,428	7.20%	63.13%
6/30/2018	0.00443%	3,489	48,471	7.20%	61.89%
6/30/2017	0.00449%	3,553	48,590	7.31%	59.78%

North Cass Water Resource District

6/30/2023	0.00192%	\$ 1,916	\$ 19,262	9.95%	62.74%
6/30/2022	0.00175%	2,106	18,111	11.63%	56.28%
6/30/2021	0.00160%	892	17,492	5.10%	76.63%
6/30/2020	0.00149%	1,255	17,008	7.38%	63.38%
6/30/2019	0.00177%	1,423	19,771	7.20%	63.13%
6/30/2018	0.00177%	1,396	19,388	7.20%	61.89%
6/30/2017	0.00180%	1,421	19,436	7.31%	59.78%

Rush River Water Resource District

6/30/2023	0.00287%	\$ 2,874	\$ 28,893	9.95%	62.74%
6/30/2022	0.00263%	3,158	27,166	11.62%	56.28%
6/30/2021	0.00241%	1,338	26,238	5.10%	76.63%
6/30/2020	0.00224%	1,883	25,512	7.38%	63.38%
6/30/2019	0.00266%	2,135	29,657	7.20%	63.13%
6/30/2018	0.00266%	2,093	29,082	7.20%	61.89%
6/30/2017	0.00270%	2,132	29,154	7.31%	59.78%

Noxious Weed Control District

6/30/2023	0.01070%	\$ 10,696	\$ 107,545	9.95%	62.74%
6/30/2022	0.01000%	12,007	103,273	11.63%	56.28%
6/30/2021	0.00915%	5,088	99,735	5.10%	76.63%
6/30/2020	0.00861%	7,246	98,202	7.38%	63.38%
6/30/2019	0.00897%	7,203	100,077	7.20%	63.13%
6/30/2018	0.00884%	6,959	96,686	10.53%	81.89%
6/30/2017	0.00959%	7,587	103,762	10.62%	59.78%

Vector Control District

6/30/2023	0.02314%	\$ 23,139	\$ 232,649	9.95%	62.74%
6/30/2022	0.02126%	25,515	219,455	11.63%	56.28%
6/30/2021	0.02028%	11,279	221,108	5.10%	76.63%
6/30/2020	0.01857%	15,621	211,694	7.38%	63.38%
6/30/2019	0.01538%	12,355	171,646	7.20%	63.13%
6/30/2018	0.01706%	13,437	186,694	10.53%	61.89%
6/30/2017	0.01872%	14,810	202,553	10.62%	59.78%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Cass County Government

Schedule of Employer Contributions
ND Public Employees Retirement System
Last Ten Fiscal Years

Year Ended *	Statutorily Required Contributions	Actual Employer Contributions	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
Primary Government - Main System					
12/31/2023	\$ 1,340,304	\$ 1,357,903	\$ 17,599	\$ 18,775,632	7.23%
12/31/2022	1,283,037	1,294,555	11,518	17,880,456	7.24%
12/31/2021	1,257,429	1,279,217	21,788	17,675,185	7.24%
12/31/2020	1,187,193	1,223,847	36,654	17,370,431	6.95%
12/31/2019	1,230,598	1,211,129	(19,469)	17,437,236	6.95%
12/31/2018	1,172,212	1,172,212	-	16,903,243	6.93%
12/31/2017	1,137,809	1,137,809	-	16,269,432	6.99%
12/31/2016	1,075,179	1,075,179	-	15,861,576	6.78%
12/31/2015	1,468,877	1,468,877	-	22,076,888	6.65%
12/31/2014	1,446,795	1,446,795	-	21,691,782	6.67%
Primary Government - Law Enforcement System					
12/31/2023	\$ 886,935	\$ 903,458	\$ 16,523	\$ 9,751,874	9.26%
12/31/2022	855,497	803,081	(52,416)	8,704,913	9.23%
12/31/2021	706,035	812,146	(59,684)	8,118,927	8.29%
12/31/2020	871,830	818,033	(53,797)	8,375,523	9.77%
12/31/2019	750,412	795,981	45,569	8,249,344	9.65%
12/31/2018	778,799	778,799	-	7,938,830	9.81%
12/31/2017	720,556	720,556	-	7,345,113	9.81%
12/31/2016	722,727	722,727	-	7,370,196	9.81%
Component Units:					
Southeast Cass Water Resource District					
12/31/2023	\$ 12,263	\$ 10,662	\$ (1,601)	\$ 172,238	6.19%
12/31/2022	10,231	9,671	(560)	139,174	6.95%
12/31/2021	9,674	10,111	437	132,489	7.63%
12/31/2020	9,032	8,455	(577)	127,562	6.63%
12/31/2019	10,796	10,558	(238)	148,284	7.12%
12/31/2018	10,710	10,250	460	145,412	7.05%
12/31/2017	10,570	11,144	574	145,771	7.64%
12/31/2016	8,579	9,190	611	118,501	7.75%
12/31/2015	9,157	8,992	(165)	120,559	7.46%
12/31/2014	8,457	8,457	-	118,779	7.12%
Maple River Water Resource District					
12/31/2023	\$ 4,088	\$ 3,554	\$ (534)	\$ 57,413	6.19%
12/31/2022	3,410	3,224	(186)	46,391	6.95%
12/31/2021	3,225	3,370	145	44,163	7.63%
12/31/2020	3,011	2,818	(193)	42,521	6.63%
12/31/2019	3,599	3,519	(80)	49,428	7.12%
12/31/2018	3,570	3,417	(153)	48,471	7.05%
12/31/2017	3,523	3,715	192	48,590	7.64%
12/31/2016	2,860	3,063	203	39,500	7.75%
12/31/2015	3,052	2,997	(55)	40,186	7.46%
12/31/2014	2,416	2,416	-	33,937	7.12%
North Cass Water Resource District					
12/31/2023	\$ 1,635	\$ 1,422	\$ (213)	\$ 22,965	6.19%
12/31/2022	1,290	1,348	58	17,665	7.63%
12/31/2021	1,290	1,348	58	17,665	7.63%
12/31/2020	1,204	1,127	(77)	17,008	6.63%
12/31/2019	1,440	1,408	(32)	19,771	7.12%
12/31/2018	1,428	1,367	(61)	19,771	6.91%
12/31/2017	1,409	1,486	77	19,388	7.66%
12/31/2016	1,144	1,225	81	19,436	6.30%
12/31/2015	1,221	1,199	(22)	15,800	7.59%
12/31/2014	1,074	1,074	-	16,074	6.68%
Rush River Water Resource District					
12/31/2023	\$ 2,453	\$ 2,133	\$ (320)	\$ 34,448	6.19%
12/31/2022	2,046	1,934	(112)	27,835	6.95%
12/31/2021	1,935	2,022	87	26,498	7.63%
12/31/2020	1,806	1,691	(115)	26,512	6.63%
12/31/2019	2,159	2,112	(47)	29,657	7.12%
12/31/2018	2,142	2,050	(92)	29,082	7.05%
12/31/2017	2,114	2,229	115	29,154	7.64%
12/31/2016	1,716	1,838	122	23,700	7.75%
12/31/2015	1,831	1,798	(33)	24,112	7.46%
12/31/2014	1,477	1,477	-	20,739	7.12%
Noxious Weed Control District					
12/31/2023	\$ 6,671	\$ 6,758	\$ 88	\$ 93,449	7.23%
12/31/2022	6,252	6,308	56	87,133	7.24%
12/31/2021	5,633	5,730	98	78,891	7.26%
12/31/2020	4,897	5,048	151	72,150	7.17%
12/31/2019	4,934	4,856	(78)	70,510	6.89%
12/31/2018	5,340	5,340	-	68,413	7.81%
12/31/2017	5,180	5,180	-	72,528	7.14%
12/31/2016	5,075	5,075	-	65,829	7.71%
12/31/2015	4,906	4,906	-	69,053	7.10%
12/31/2014	4,742	4,742	-	65,653	7.22%
Vector Control District					
12/31/2023	\$ 14,431	\$ 14,620	\$ 189	\$ 202,155	7.23%
12/31/2022	13,286	13,406	119	185,158	7.24%
12/31/2021	12,487	12,704	216	175,712	7.23%
12/31/2020	10,556	10,882	326	154,857	8.03%
12/31/2019	8,462	8,328	(134)	119,868	6.95%
12/31/2018	10,311	10,311	-	131,695	7.83%
12/31/2017	10,112	10,112	-	141,760	7.13%
12/31/2016	9,894	9,894	-	128,447	7.70%
12/31/2015	9,530	9,530	-	129,196	7.38%
12/31/2014	9,087	9,087	-	126,929	7.16%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Cass County Government

Schedule of Employer Contributions
ND Public Employees Retirement System OPEB
Last Ten Fiscal Years

Year Ended *	Statutorily Required Contributions	Actual Employer Contributions	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
Primary Government - Main System					
12/31/2023	\$ 260,912	\$ 252,837	\$ (8,075)	\$ 22,351,809	1.13%
12/31/2022	257,937	253,962	(3,975)	22,051,582	1.15%
12/31/2021	267,743	272,502	4,759	22,998,023	1.18%
12/31/2020	279,691	288,400	8,709	24,549,058	1.17%
12/31/2019	290,297	286,656	(3,640)	25,686,580	1.12%
12/31/2018	274,634	274,634	-	24,841,694	1.11%
12/31/2017	264,513	264,513	-	23,614,545	1.12%

Component Units:

Southeast Cass Water Resource District

12/31/2023	\$ 1,964	\$ 1,707	\$ (257)	\$ 172,238	0.99%
12/31/2022	1,653	1,549	(104)	139,174	1.11%
12/31/2021	1,577	1,619	42	132,489	1.22%
12/31/2020	1,499	1,354	(145)	127,562	1.06%
12/31/2019	1,724	1,690	(34)	148,284	1.14%
12/31/2018	1,706	1,641	(65)	145,412	1.23%
12/31/2017	1,694	1,784	90	145,771	1.22%

Maple River Water Resource District

12/31/2023	\$ 655	\$ 569	\$ (86)	\$ 57,413	0.99%
12/31/2022	551	516	(35)	46,391	1.11%
12/31/2021	526	540	14	44,163	1.22%
12/31/2020	500	451	(49)	42,521	1.06%
12/31/2019	575	563	(12)	49,428	1.14%
12/31/2018	569	547	(22)	48,471	1.13%
12/31/2017	565	595	30	48,590	1.22%

North Cass Water Resource District

12/31/2023	\$ 262	\$ 228	\$ (34)	\$ 22,965	0.99%
12/31/2022	220	206	14	18,557	1.11%
12/31/2021	210	216	6	17,665	1.22%
12/31/2020	200	180	(20)	17,008	1.06%
12/31/2019	230	225	(5)	19,771	1.14%
12/31/2018	227	219	(8)	19,771	1.13%
12/31/2017	226	238	12	19,388	1.22%

Rush River Water Resource District

12/31/2023	\$ 393	\$ 341	\$ (52)	\$ 34,448	0.99%
12/31/2022	331	310	(21)	27,835	1.11%
12/31/2021	315	324	9	26,498	1.22%
12/31/2020	300	271	(29)	25,512	1.06%
12/31/2019	345	338	(7)	29,657	1.14%
12/31/2018	341	328	(13)	29,082	1.13%
12/31/2017	339	357	18	29,154	1.22%

Noxious Weed Control District

12/31/2023	\$ 1,299	\$ 1,258	\$ (40)	\$ 63,464	1.98%
12/31/2022	1,257	1,238	(19)	65,676	1.88%
12/31/2021	1,199	1,221	21	66,411	1.84%
12/31/2020	1,154	1,190	36	67,178	1.82%
12/31/2019	1,164	1,149	(15)	70,510	1.63%
12/31/2018	1,102	1,102	-	68,413	1.61%
12/31/2017	1,183	1,183	-	72,528	1.63%

Vector Control District

12/31/2023	\$ 2,809	\$ 2,722	\$ (87)	\$ 137,290	1.98%
12/31/2022	2,671	2,630	(41)	139,561	1.88%
12/31/2021	2,659	2,706	47	147,916	1.83%
12/31/2020	2,487	2,564	77	144,187	2.03%
12/31/2019	1,996	1,971	(25)	119,868	1.64%
12/31/2018	2,128	2,128	-	131,696	1.62%
12/31/2017	2,309	2,309	-	141,760	1.63%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

**CASS COUNTY GOVERNMENT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2023**

NOTE 1: LAW ENFORCEMENT RETIREMENT SYSTEM

CHANGES OF BENEFIT TERMS

Legislation was passed relating to the Public Safety with Prior Service System. The Public Safety with Prior Service System was expanded to allow peace officers employed by the State to participate. The provisions are similar to the Public Safety with Prior Service System, but with a 6.00 percent employee contribution rate. The benefit multiplier and the vesting requirements for the Bureau of Criminal Investigation group were changed.

CHANGES OF ASSUMPTIONS

All actuarial assumptions used in the actuarial valuation as of July 1, 2022, were based on an experience review for the period from July 1, 2014, to July 1, 2019, and were adopted for first use commencing with the actuarial valuation as of July 1, 2020. There have been no changes in actuarial assumptions since the previous actuarial valuation as of July 1, 2022.

NOTE 2: NDPERS MAIN SYSTEM

CHANGES OF BENEFIT TERMS

In 2023, House Bill 1040 was passed, which closes the Main System to employees newly enrolled into the system on January 1, 2025, and later. The state employer contribution for 2026 and later was changed to be the amount sufficient to fund the Main System on actuarial basis, with the amortization of the unfunded liability determined on a level percent of payroll basis over a closed period beginning on January 1, 2026, and ending June 30, 2056.

CHANGES OF ASSUMPTIONS

All actuarial assumptions used in the actuarial valuation as of July 1, 2022, were based on an experience review for the period from July 1, 2014, to July 1, 2019, and were adopted for first use commencing with the actuarial valuation as of July 1, 2020. There have been no changes in actuarial assumptions since the previous actuarial valuation as of July 1, 2022.

NOTE 3: OPED PLAN

CHANGES OF BENEFIT TERMS

Beginning January 1, 2020, members first enrolled in the NDPERS Main System and the Defined Contribution Plan on or after that date will not be eligible to participate in RHIC. Therefore, RHIC will become for the most part a closed plan. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2022.

CHANGES OF ASSUMPTIONS

All actuarial assumptions used in the actuarial valuation as of July 1, 2022, were based on an experience review for the period from July 1, 2014, to July 1, 2019, and were adopted for first use commencing with the actuarial valuation as of July 1, 2020. There have been no changes in actuarial assumptions since the previous actuarial valuation as of July 1, 2022.

**OTHER
SUPPLEMENTARY
INFORMATION**

CASS COUNTY GOVERNMENT Nonmajor Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Parenting Workshop

This fund is used by the County Extension office to track the cost of providing various workshops to the citizens of the County on parenting. The costs of the workshops are offset by fees charged to the participants along with some agency sponsorships.

Sheriff Asset Forfeiture

This fund is used to account for assets seized by law enforcement due to criminal activity. These funds are used to supplement a law enforcement budget and cannot supplant funding provided by general tax dollars.

JAIBG

This is the Juvenile Accountability Incentive Block Grant fund and is 90% federal funds. The funds are used for programs that encourage or assist juvenile offenders in being more accountable for their criminal activities.

Jail Commissary

This fund is used to account for telephone commissions in the County Jail. These revenues are used to purchase furniture, fixtures, recreational and audio-visual equipment, and miscellaneous items for inmates of the jail.

Hazardous Plan/Response

This fund is set up through state statute and used to account for chemical fees paid by those under the local Emergency Planning Commission. Revenues are used to purchase supplies for the Hazardous Material Response Team.

Valley Water Rescue

This fund accounts for grants received from four city governments and two county governments and is used to repair and purchase equipment for the Valley Water Rescue Unit.

State's Attorney Asset Forfeiture

This is a fund for assets seized by various law enforcement agencies.

Senior Citizens

These funds provide support for senior citizen programs throughout the County, in accordance with the guidelines set by the State Department of Human Services.

Public Safety Communication System

This fund was created to track the revenues and expenses associated with maintenance of the new county wide communication system for emergency personnel.

911 Service

This fund is used to accumulate the 911 fees from both land lines and cellular lines and pay for the cost of dispatch service through the Red River Regional Dispatch Center. This Center is a joint operation between Cass County, Clay County of Minnesota, and the cities of Fargo, West Fargo, and Moorhead.

FM Diversion

This fund was created to track the revenues and expenses associated with diversion revenues and expenses reimbursed in full by the diversion authority.

NDRIN-County Recorders

This fund provides for the management of the North Dakota Recorders Information Network Fund (NDRIN). NDRIN provides for the operation of a central repository for electronic land records from member counties and provides for access to those records by electronic means over the Internet. Funding is provided by electronic access fees and the Document Preservation Fee charged by member counties for recording documents.

Document Preservation Fund

This fund accounts for Cass County's Document Preservation Fee. Currently \$2 of the \$3 fee is used to fund the NDRIN project, and \$1 is used to maintain the technology within the County Recorder's Office.

County Park

The funds received are for maintenance of the county park facilities at Brewer Lake, in Erie, North Dakota, and for other park projects around the County.

24/7 Sobriety Program

This fund is used to account for the sobriety program implemented by the State of North Dakota. Participants in the program are individuals arrested for alcohol or controlled substance offenses. The participants are given less jail time if they agree to be tested twice a day for drugs and alcohol. The participants are required to pay for the testing.

Civil Asset Forfeiture

This fund is used to account for asset forfeiture and disbursements to other agencies as prescribed by state law.

Pass Through Grants

This fund is used to hold funds that are due to other agencies for grants that the County acts as an agent for.

Flood Emergency and Recovery Funds

These funds were created to track the revenues and expenses associated with the flood fights in various years.

Emergency Fund

This fund holds funds to cover the expenses for unforeseen expenses related to floods or other disasters.

Opioid Abatement Fund

This fund was created to track the revenues and expenses associated with Opioid Settlement in accordance with the settlement agreement.

Local Asst and Tribal Con.

This fund was created to track the revenues and expenses associated with this federal grant.

Sheriff Grant

This fund was created to track the revenues and expenses associated with this State grant.

**CASS COUNTY GOVERNMENT
Nonmajor Debt Service Funds**

Debt service funds are used to account for accumulation of resources for, and the payment of, principal and interest on long term debt.

**Wild Rice River Estates
Granberg/ Amber Plains
2010 Bond Sinking & Interest
Special Assessment Deficiency**

These funds are used to accumulate resources for the payment of principal and interest on the special assessment bonds related to improvements within the specific subdivision. Revenues are received primarily from special assessments on property within the district. The County issues bonds for special assessments if the subdivision is not within city limits.

**CASS COUNTY GOVERNMENT
Nonmajor Capital Projects Funds**

Capital projects funds are used to account for the acquisition and construction of major capital facilities.

Forest River Subdivision

This fund is used to provide for the construction of street improvements in the Forest River Subdivision.

Round Hill Subdivision

This fund is used to provide for the construction of street improvements in the Round Hill Subdivision.

Granberg/ Amber Plains

This fund is used to provide for the construction of street improvements in the Granberg's and Amber Plains Subdivisions.

Career Workforce Academy

This fund is used to provide funding for multi organization Career Center.

THIS PAGE HAS BEEN RESERVED FOR NOTES

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - Special Revenue Funds
December 31, 2023

	Parenting Workshop	Sheriff Asset Forfeiture	JAIBG Fund	Jail Commissary	Hazardous Plan/ Response
Assets:					
Cash and cash equivalents	\$ 52,492	\$ 423,142	\$ 67,935	\$ 811,647	\$ 30,208
Receivables:					
Taxes	-	-	-	-	-
Accounts	202	1,610	261	26,332	116
Due From Other Funds	-	-	-	-	-
Prepaid Items	-	-	-	-	6,000
Due From Other Governments	-	7,432	-	-	-
Total Assets	52,694	432,184	68,196	837,979	36,324
Liabilities:					
Accounts Payable	-	23,405	-	22,234	-
Due to Other Funds	-	-	-	-	-
Due to Inmates/Permits/Drug Cases	-	168,538	-	155,110	-
Unearned Revenues	-	-	-	-	-
Total Liabilities	-	191,943	-	177,344	-
Deferred Inflows of Resources:					
Taxes Receivable	-	-	-	-	-
Property Taxes Levied for Subsequent Year	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
Fund Balance:					
Nonspendable:					
Prepaid Items	-	-	-	-	6,000
Restricted:					
Sheriff Asset Forfeiture	-	240,241	-	-	-
Public Safety Communications System	-	-	-	-	-
Opioid Abatement	-	-	-	-	-
JAIBG Funds	-	-	68,196	-	-
Hazardous Planning	-	-	-	-	30,324
States Attorney Asset Forfeiture	-	-	-	-	-
24/7 Sobriety	-	-	-	-	-
Senior Citizens	-	-	-	-	-
Emergency	-	-	-	-	-
Document Preservation	-	-	-	-	-
County Park	-	-	-	-	-
Civil Asset Forfeiture	-	-	-	-	-
Grants	-	-	-	-	-
Committed:					
Public Safety	-	-	-	660,635	-
Valley Water Rescue	-	-	-	-	-
Parenting Workshop	52,694	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	52,694	240,241	68,196	660,635	36,324
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	\$ 52,694	\$ 432,184	\$ 68,196	\$ 837,979	\$ 36,324

Valley Water Rescue	State's Attorney Asset Forfeiture	Senior Citizens	Public Safety Comm System	911 Service	FM Diversion	NDRIN County Recorder Project	Document Preservation ROD
\$ 15,093	380,482.00	\$ 273,935	\$ 428,494	\$ -	\$ -	\$ 1,804,809	\$ 655,071
-	-	10,263	5,126	-	-	-	-
58	1,462.00	1,052	3,073	642,314	-	10,229	36,624
-	-	-	371,453	-	-	-	-
-	-	-	-	-	6,250	1,565	28,828
-	1,661.00	-	-	-	123,152	-	-
<u>15,151</u>	<u>383,605.00</u>	<u>285,250</u>	<u>808,146</u>	<u>642,314</u>	<u>129,402</u>	<u>1,816,603</u>	<u>720,523</u>
1,108	-	-	32,397	260,350	1,500	362,999	-
-	-	-	-	371,453	248,502	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,108</u>	<u>-</u>	<u>-</u>	<u>32,397</u>	<u>631,803</u>	<u>250,002</u>	<u>362,999</u>	<u>-</u>
-	-	10,263	5,126	-	-	-	-
-	-	162,176	81,088	-	-	-	-
-	-	172,439	86,214	-	-	-	-
-	-	-	-	-	6,250	1,565	28,828
-	-	-	-	-	-	-	-
-	-	-	689,535	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	383,605.00	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	112,811	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,452,039	691,695
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	10,511	-	-	-
14,043	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	(126,850)	-	-
<u>14,043</u>	<u>383,605.00</u>	<u>112,811</u>	<u>689,535</u>	<u>10,511</u>	<u>(120,600)</u>	<u>1,453,604</u>	<u>720,523</u>
<u>\$ 15,151</u>	<u>383,605.00</u>	<u>\$ 285,250</u>	<u>\$ 808,146</u>	<u>\$ 642,314</u>	<u>\$ 129,402</u>	<u>\$ 1,816,603</u>	<u>\$ 720,523</u>

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CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - Special Revenue Funds
December 31, 2023

	County Park	24/7 Sobriety Program	Civil Asset Forfeiture	Pass Through Grants	2019 Flood Emergency
<u>Assets:</u>					
Cash and cash equivalents	\$ 123,065	\$ 1,577	\$ 41,588	\$ -	\$ -
Receivables:					
Taxes	-	-	-	-	-
Accounts	396	8	-	-	-
Due From Other Funds	-	-	-	-	-
Prepaid Items	-	-	-	-	-
Due From Other Governments	-	-	-	41,235	-
Total Assets	<u>123,461</u>	<u>1,585</u>	<u>41,588</u>	<u>41,235</u>	<u>-</u>
<u>Liabilities:</u>					
Accounts Payable	2,227	16,104	-	41,235	-
Due to Other Funds	-	-	-	-	38,063
Due to Inmates/Permits/Drug Cases	-	-	-	-	-
Unearned Revenues	-	-	-	-	-
Total Liabilities	<u>2,227</u>	<u>16,104</u>	<u>-</u>	<u>41,235</u>	<u>38,063</u>
<u>Deferred Inflows of Resources:</u>					
Taxes Receivable	-	-	-	-	-
Property Taxes Levied for Subsequent Year	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Fund Balances:</u>					
Nonspendable:					
Prepaid Items	-	-	-	-	-
Restricted:					
Sheriff Asset Forfeiture	-	-	-	-	-
Public Safety Communications System	-	-	-	-	-
Opioid Abatement	-	-	-	-	-
JAIBG Funds	-	-	-	-	-
Hazardous Planning	-	-	-	-	-
States Attorney Asset Forfeiture	-	-	-	-	-
24/7 Sobriety	-	-	-	-	-
Senior Citizens	-	-	-	-	-
Emergency	-	-	-	-	-
Document Preservation	-	-	-	-	-
County Park	121,234	-	-	-	-
Civil Asset Forfeiture	-	-	41,588	-	-
Pass Through Grants	-	-	-	-	-
Committed:					
Jail Commissary	-	-	-	-	-
Valley Water Rescue	-	-	-	-	-
Parenting Workshop	-	-	-	-	-
Unassigned	-	(14,519)	-	-	(38,063)
Total Fund Balances	<u>121,234</u>	<u>(14,519)</u>	<u>41,588</u>	<u>-</u>	<u>(38,063)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	<u>\$ 123,461</u>	<u>\$ 1,585</u>	<u>\$ 41,588</u>	<u>\$ 41,235</u>	<u>\$ -</u>

Continued from previous page

2019 Flood Recovery	Emergency Fund	2020 Flood Emergency	Opioid Abatement Fund	Local Asst & Tribal Con	2023 Flood Emergency	Sheriff Grant	Total Nonmajor Special Revenue Funds
\$ -	\$ 4,175,507	\$ 41,679	\$ 151,259	\$ 100,000	\$ -	\$ 249,806	\$ 9,827,789
-	-	-	-	-	-	-	15,389
-	19,587	160	581	-	-	-	744,065
-	923,669	-	-	-	-	-	1,295,122
-	-	-	-	-	-	-	42,643
-	-	-	-	-	-	-	173,480
-	5,118,763	41,839	151,840	100,000	-	249,806	12,098,488
-	-	-	-	-	-	-	763,559
306	-	-	-	-	200,900	-	859,224
-	-	-	-	-	-	-	323,648
-	-	-	-	100,000	-	-	100,000
306	-	-	-	100,000	200,900	-	2,046,431
-	-	-	-	-	-	-	15,389
-	-	-	-	-	-	-	243,264
-	-	-	-	-	-	-	258,653
-	-	-	-	-	-	-	42,643
-	-	-	-	-	-	-	240,241
-	-	-	-	-	-	-	689,535
-	-	-	151,840	-	-	-	151,840
-	-	-	-	-	-	-	68,196
-	-	-	-	-	-	-	30,324
-	-	-	-	-	-	-	383,605
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	112,811
-	5,118,763	41,839	-	-	-	-	5,160,602
-	-	-	-	-	-	-	2,143,734
-	-	-	-	-	-	-	121,234
-	-	-	-	-	-	-	41,588
-	-	-	-	-	-	249,806	249,806
-	-	-	-	-	-	-	671,146
-	-	-	-	-	-	-	14,043
-	-	-	-	-	-	-	52,694
(306)	-	-	-	-	(200,900)	-	(380,638)
(306)	5,118,763	41,839	151,840	-	(200,900)	249,806	9,793,404
\$ -	\$ 5,118,763	\$ 41,839	\$ 151,840	\$ 100,000	\$ -	\$ 249,806	\$ 12,098,488

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - All Debt Service Funds
December 31, 2023

	Wild Rice River Estates	Granberg Amber Plains	2010 Bond S&I	Special Assessment Deficiency	Total Nonmajor Debt Service Funds
<u>Assets:</u>					
Cash and Cash Equivalents	\$ 21,281	\$ -	\$ 45,095	\$ 10,971	\$ 77,347
Receivables:	82	8	173	42	305
Taxes	-	-	1,538	-	1,538
Special Assessments	-	-	-	-	-
Uncertified Special Assessments	124,351	-	-	-	124,351
	<u>145,714</u>	<u>8</u>	<u>46,806</u>	<u>11,013</u>	<u>203,541</u>
Total Assets	145,714	8	46,806	11,013	203,541
<u>Liabilities:</u>					
Accounts Payable	-	-	-	-	-
Due to Other Fund	-	8	-	-	8
	<u>-</u>	<u>8</u>	<u>-</u>	<u>-</u>	<u>8</u>
Total Liabilities	-	8	-	-	8
<u>Deferred Inflows of Resources:</u>					
Taxes Receivable	-	-	1,538	-	1,538
Special Assessments Receivable	-	-	-	-	-
Uncertified Special Assessments Receivable	124,351	-	-	-	124,351
Property Taxes Levied for Subsequent Year	-	-	-	-	-
Special Assessments Levied for Subsequent Year	-	-	-	-	-
	<u>124,351</u>	<u>-</u>	<u>1,538</u>	<u>-</u>	<u>125,889</u>
Total Deferred Inflows of Resources	124,351	-	1,538	-	125,889
<u>Fund Balances:</u>					
<u>Restricted:</u>					
Special Assesement Debt	21,363	-	-	11,013	32,376
General Obligation Debt	-	-	45,268	-	45,268
	<u>21,363</u>	<u>-</u>	<u>45,268</u>	<u>11,013</u>	<u>77,644</u>
Total Fund Balances	21,363	-	45,268	11,013	77,644
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 145,714</u>	<u>\$ 8</u>	<u>\$ 46,806</u>	<u>\$ 11,013</u>	<u>\$ 203,541</u>

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - Capital Projects Funds
December 31, 2023

	Forest River Subdivision	Round Hill Subdivision	Granberg Amber Plains	Career Workforce Academy	Total Nonmajor Capital Projects Funds
<u>ASSETS</u>					
Cash and cash equivalents	\$ 33,017	\$ 30,638	\$ 9,755	\$ 333,749	\$ 407,159
Taxes Receivable	-	-	-	10,263	10,263
Accounts Receivable	127	118	30	1,282	1,557
Due From Other Funds	-	-	8	-	8
Prepaid Item	-	-	-	-	-
Total Assets	<u>33,144</u>	<u>30,756</u>	<u>9,793</u>	<u>345,294</u>	<u>418,987</u>
<u>LIABILITIES AND FUND BALANCES</u>					
<u>Liabilities:</u>					
Accounts Payable	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Deferred Inflows of Resources:</u>					
Taxes Receivable	-	-	-	10,263	10,263
Property Taxes Levied for Subsequent Yea	-	-	-	162,177	162,177
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>172,440</u>	<u>172,440</u>
<u>Fund Balances:</u>					
<u>Committed:</u>					
Special Assessment Projects	33,144	30,756	9,793	172,854	246,547
Unassigned	-	-	-	-	-
Total Fund Balances	<u>33,144</u>	<u>30,756</u>	<u>9,793</u>	<u>172,854</u>	<u>246,547</u>
Total Liabilities and Fund Balances	<u>\$ 33,144</u>	<u>\$ 30,756</u>	<u>\$ 9,793</u>	<u>\$ 345,294</u>	<u>\$ 418,987</u>

CASS COUNTY GOVERNMENT
Combining Balance Sheet
All Nonmajor Governmental Funds
December 31, 2023

	Total Nonmajor Special Revenue Funds	Total Nonmajor Debt Service Funds	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
Assets:				
Cash and cash equivalents	\$ 9,827,789	\$ 77,347	\$ 407,159	\$ 10,312,295
Receivables:				
Taxes	15,389	1,538	10,263	27,190
Accounts	744,065	305	1,557	745,927
Special Assessments	-	-	-	-
Uncertified Special Assessments	-	124,351	-	124,351
Due From Other Governments	173,480	-	-	173,480
Due From Other Funds	1,295,122	-	8	1,295,130
Prepaid Items	42,643	-	-	42,643
Total Assets	12,098,488	203,541	418,987	12,721,016
Liabilities:				
Accounts Payable	763,559	-	-	763,559
Unearned Revenues	100,000	-	-	100,000
Due to Other Funds	859,224	8	-	859,232
Due To Inmates/Permits/Drug Cases	323,648	-	-	323,648
Total Liabilities	2,046,431	8	-	2,046,439
Deferred Inflows of Resources:				
Taxes Receivable	15,389	-	10,263	25,652
Special Assessments Receivable	-	1,538	-	1,538
Uncertified Special Assessments Receivable	-	124,351	-	124,351
Property Taxes Levied for Subsequent Year	243,264	-	162,177	405,441
Special Assessments Levied for Subsequent Year	-	-	-	-
Total Deferred Inflows of Resources	258,653	125,889	172,440	556,982
Fund Balances:				
Nonspendable:				
Prepaid Items	42,643	-	-	42,643
Restricted:				
Sheriff Asset Forfeiture	240,241	-	-	240,241
Public Safety Communications System	689,535	-	-	689,535
Opiod Abatement	151,840	-	-	151,840
JAIBG Funds	68,196	-	-	68,196
Hazardous Planning	30,324	-	-	30,324
State's Attorney Asset Forfeiture	383,605	-	-	383,605
24/7 Sobriety	-	-	-	-
Senior Citizens	112,811	-	-	112,811
Emergency	5,160,602	-	-	5,160,602
Document Preservation	2,143,734	-	-	2,143,734
County Park	121,234	-	-	121,234
Civil Asset Forfeitures	41,588	-	-	41,588
Pass Through Grants	249,806	-	-	249,806
Special Assessment Debt	-	32,376	-	32,376
General Obligation Debt	-	45,268	-	45,268
Committed:				
Jail Commissary	671,146	-	-	671,146
Valley Water Rescue	14,043	-	-	14,043
Parenting Workshop	52,694	-	-	52,694
Capital Projects	-	-	-	-
Special Assessment Projects	-	-	246,547	246,547
Unassigned	(380,638)	-	-	(380,638)
Total Fund Balances	9,793,404	77,644	246,547	10,117,595
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 12,098,488	\$ 203,541	\$ 418,987	\$ 12,721,016

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CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds - Special Revenue Funds
For the Fiscal Year Ended December 31, 2023

	Parenting Workshop	Sheriff Asset Forfeiture	JAIBG Fund	Jail Commissary	Hazardous Plan/ Response
<u>Revenues:</u>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	189,384	-	-	7,924
Charges for Services	9,943	-	-	420,960	-
Miscellaneous Revenues	2,488	139,231	4,588	36,534	1,542
Total Revenues	12,431	328,615	4,588	457,494	9,466
<u>Expenditures:</u>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	292,338	1,012	361,085	5,476
Highway and Streets	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Conservation & Econ. Development	4,685	-	-	-	-
Debt Service					
Principal	-	64,109	-	-	-
Interest	-	3,205	-	-	-
Total Expenditures	4,685	359,652	1,012	361,085	5,476
Excess (deficiency) of Revenues Over (Under) Expenditures	7,746	(31,037)	3,576	96,409	3,990
<u>Other Financing Sources (Uses):</u>					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Sale Of Property	-	-	-	-	-
Leases	-	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-	-
Net change in fund balances	7,746	(31,037)	3,576	96,409	3,990
Fund Balance - Beginning	44,948	271,278	64,620	564,226	32,334
Fund Balance - Ending	\$ 52,694	\$ 240,241	\$ 68,196	\$ 660,635	\$ 36,324

Valley Water Rescue	State's Attorney Asset Forfeiture	Senior Citizens	FM Diversion	911 Service	NDRIN County Recorders	Document Preservation Fund	County Park
\$ -	\$ -	\$ 1,091,834	\$ -	\$ -	\$ -	\$ -	\$ -
42,631	-	904,933	-	-	-	-	-
-	-	-	-	4,563,471	1,057,978	165,448	29,785
1,573	66,813	5,537	1,375,623	-	79,553	31,033	5,635
<u>44,204</u>	<u>66,813</u>	<u>2,002,304</u>	<u>1,375,623</u>	<u>4,563,471</u>	<u>1,137,531</u>	<u>196,481</u>	<u>35,420</u>
-	-	-	-	-	1,119,537	81,363	-
42,110	3,169	-	-	5,172,063	-	-	-
-	-	-	-	-	-	-	-
-	-	1,987,179	1,387,139	-	-	-	52,317
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>42,110</u>	<u>3,169</u>	<u>1,987,179</u>	<u>1,387,139</u>	<u>5,172,063</u>	<u>1,119,537</u>	<u>81,363</u>	<u>52,317</u>
<u>2,094</u>	<u>63,644</u>	<u>15,125</u>	<u>(11,516)</u>	<u>(608,592)</u>	<u>17,994</u>	<u>115,118</u>	<u>(16,897)</u>
-	-	-	-	691,245	-	-	20,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>691,245</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
<u>2,094</u>	<u>63,644</u>	<u>15,125</u>	<u>(11,516)</u>	<u>82,653</u>	<u>17,994</u>	<u>115,118</u>	<u>3,103</u>
<u>11,949</u>	<u>319,961</u>	<u>97,686</u>	<u>(109,084)</u>	<u>(72,142)</u>	<u>1,435,610</u>	<u>605,405</u>	<u>118,131</u>
<u>\$ 14,043</u>	<u>\$ 383,605</u>	<u>\$ 112,811</u>	<u>\$ (120,600)</u>	<u>\$ 10,511</u>	<u>\$ 1,453,604</u>	<u>\$ 720,523</u>	<u>\$ 121,234</u>

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CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds - Special Revenue Funds
For the Fiscal Year Ended December 31, 2023

	24/7 Sobriety Program	Public Safety Communications System	Civil Asset Forfeiture	Pass Through Grants	2019 Flood Emergency
<u>Revenues:</u>					
Property Taxes	\$ -	\$ 544,556	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	199,775	-
Charges for Services	337,338	-	-	-	-
Miscellaneous Revenues	748	30,599	73,448	-	-
	<u>338,086</u>	<u>575,155</u>	<u>73,448</u>	<u>199,775</u>	<u>-</u>
Total Revenues					
<u>Expenditures:</u>					
Current:					
General Government	-	-	-	-	-
Public Safety	356,572	289,751	41,068	-	-
Highway and Streets	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Conservation & Econ. Development	-	-	-	199,775	-
Debt Service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
	<u>356,572</u>	<u>289,751</u>	<u>41,068</u>	<u>199,775</u>	<u>-</u>
Total Expenditures					
Excess (deficiency) of Revenues Over (Under) Expenditures	<u>(18,486)</u>	<u>285,404</u>	<u>32,380</u>	<u>-</u>	<u>-</u>
<u>Other Financing Sources (Uses):</u>					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Sale Of Property	-	-	-	-	-
Leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources and (Uses)					
Net change in fund balances	<u>(18,486)</u>	<u>285,404</u>	<u>32,380</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning	<u>3,967</u>	<u>404,131</u>	<u>9,208</u>	<u>-</u>	<u>(38,063)</u>
Fund Balance - Ending	<u>\$ (14,519)</u>	<u>\$ 689,535</u>	<u>\$ 41,588</u>	<u>\$ -</u>	<u>\$ (38,063)</u>

Continued from previous page

2019 Flood Recovery	Emergency Fund	2020 Flood Fund	Opiod Abatement Fund	Local Asst & Tribal Con	2023 Flood Emergency	Sheriff Grant	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,636,390
-	-	-	-	-	-	249,806	1,594,453
-	-	-	-	-	-	-	6,584,923
-	244,302	1,997	109,874	-	2,050	-	2,213,168
-	244,302	1,997	109,874	-	2,050	249,806	12,028,934
-	-	-	-	-	-	-	1,200,900
-	-	-	-	-	-	-	6,564,644
-	-	-	-	-	202,950	-	202,950
-	-	-	-	-	-	-	3,426,635
-	-	-	-	-	-	-	204,460
-	-	-	-	-	-	-	64,109
-	-	-	-	-	-	-	3,205
-	-	-	-	-	202,950	-	11,666,903
-	244,302	1,997	109,874	-	(200,900)	249,806	362,031
-	-	-	-	-	-	-	711,245
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	711,245
-	244,302	1,997	109,874	-	(200,900)	249,806	1,073,276
(306)	4,874,461	39,842	41,966	-	-	-	8,720,128
\$ (306)	\$ 5,118,763	\$ 41,839	\$ 151,840	\$ -	\$ (200,900)	\$ 249,806	\$ 9,793,404

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds - Debt Service Funds
For the Fiscal Year Ended December 31, 2023

	Wild Rice River Estates	Granberg Amber Plains	2010 Bond S&I	Special Assessment Deficiency	Total Nonmajor Debt Service Funds
<u>Revenues:</u>					
Property Taxes	\$ 31,984	\$ -	\$ 6,868	\$ -	\$ 38,852
Intergovernmental Revenues	-	-	-	-	-
Miscellaneous Revenues	592	95	2,029	526	3,242
Total Revenues	32,576	95	8,897	526	42,094
<u>Expenditures:</u>					
Debt Service:					
Principal	10,000	-	-	-	10,000
Interest	4,193	-	-	-	4,193
Fiscal Charges	1,095	-	-	-	1,095
Total Expenditures	15,288	-	-	-	15,288
Excess (Deficiency) of Revenues Over (Under) Expenditures	17,288	95	8,897	526	26,806
<u>Other Financing Sources (Uses):</u>					
Transfers In	-	-	-	-	-
Transfers Out	-	(1,993)	-	-	(1,993)
Total Other Financing Sources and (Uses)	-	(1,993)	-	-	(1,993)
Net Change in Fund Balances	17,288	(1,898)	8,897	526	24,813
Fund Balance - Beginning	4,075	1,898	36,371	10,487	52,831
Fund Balance - Ending	\$ 21,363	\$ -	\$ 45,268	\$ 11,013	\$ 77,644

CASS COUNTY GOVERNMENT
Combining Statement of Revenues , Expenditures and
Changes in Fund Balances
Nonmajor Governmental Funds - Capital Projects Funds
For the Fiscal Year Ended December 31, 2023

	Forest River Subdivision	Round Hill Subdivision	Granberg Amber Plains	Career Workforce Academy	Total Nonmajor Capital Projects Funds
<u>Revenues:</u>					
Property Tax	\$ -	\$ -	\$ -	\$ 1,091,831	1,091,831
Intergovernmental Revenues	-	-	-	-	-
Miscellaneous Revenues	1,582	1,468	372	31,938	35,360
Total Revenues	1,582	1,468	372	1,123,769	1,127,191
<u>Expenditures:</u>					
Capital Outlay	-	-	-	1,000,000	1,000,000
Total Expenditures	-	-	-	1,000,000	1,000,000
Excess (deficiency) of revenues over (under) expenditures	1,582	1,468	372	123,769	127,191
<u>Other Financing Sources:</u>					
Transfer In	-	-	1,993	-	1,993
Transfer Out	-	-	-	-	-
Bond Discount	-	-	-	-	-
Bond/Lease Proceeds	-	-	-	-	-
Total Other Financing Sources	-	-	1,993	-	1,993
Revenues and Other Financing Sources over Expenditures	1,582	1,468	2,365	123,769	129,184
Fund Balance - Beginning	31,562	29,288	7,428	49,085	117,363
Fund Balance - Ending	\$ 33,144	\$ 30,756	\$ 9,793	\$ 172,854	\$ 246,547

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Nonmajor Governmental Funds
For the Fiscal Year Ended December 31, 2023

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Taxes:				
Property	\$ 1,636,390	\$ 38,852	\$ 1,091,831	\$ 2,767,073
Intergovernmental Revenues	1,594,453	-	-	1,594,453
Charges for Services	6,584,923	-	-	6,584,923
Miscellaneous Revenues	2,213,168	3,242	35,360	2,251,770
Total Revenues	12,028,934	42,094	1,127,191	13,198,219
<u>Expenditures</u>				
Current:				
General Government	1,200,900	-	-	1,200,900
Public Safety	6,564,644	-	-	6,564,644
Highways and streets	202,950	-	-	202,950
Culture and Recreation	3,426,635	-	-	3,426,635
Conservation & Economic Development	204,460	-	-	204,460
Capital outlay	-	-	1,000,000	1,000,000
Debt Service:				
Principal Retirement	64,109	10,000	-	74,109
Interest	3,205	4,193	-	7,398
Fiscal Charges	-	1,095	-	1,095
Total Expenditures	11,666,903	15,288	1,000,000	12,682,191
Excess (Deficiency) of Revenues Over (Under) Expenditures	362,031	26,806	127,191	516,028
<u>Other Financing Sources (Uses)</u>				
Transfers In	711,245	-	1,993	713,238
Transfers Out	-	(1,993)	-	(1,993)
Leases	-	-	-	-
Bond Discounts	-	-	-	-
Bond Proceeds	-	-	-	-
Total of Other Financing Uses	711,245	(1,993)	1,993	711,245
Net Change in Fund Balances	1,073,276	24,813	129,184	1,227,273
Fund Balances - Beginning	8,720,128	52,831	117,363	8,890,322
Fund Balances - Ending	\$ 9,793,404	\$ 77,644	\$ 246,547	\$ 10,117,595

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CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2023

	Parenting Workshop			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	14,000	14,000	9,943	(4,057)
Miscellaneous Revenues	80	80	2,488	2,408
Total Revenues	14,080	14,080	12,431	(1,649)
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	22,000	22,000	4,685	17,315
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	22,000	22,000	4,685	17,315
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,920)	(7,920)	7,746	15,666
<u>Other Financing Sources (Uses):</u>				
Sale Of Property	-	-	-	-
Leases	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(7,920)	(7,920)	7,746	15,666
Fund Balance - Beginning	44,948	44,948	44,948	-
Fund Balance - Ending	\$ 37,028	\$ 37,028	\$ 52,694	\$ 15,666

Sheriff Asset Forfeiture				JAIBG Fund			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
157,000	191,000	189,384	(1,616)	-	-	-	-
-	-	-	-	-	-	-	-
15,000	118,500	139,231	20,731	2,800	2,800	4,588	1,788
172,000	309,500	328,615	19,115	2,800	2,800	4,588	1,788
-	-	-	-	-	-	-	-
290,100	427,600	292,338	135,262	4,000	4,000	1,012	2,988
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	64,109	-	-	-	-	-
-	-	3,205	-	-	-	-	-
290,100	427,600	359,652	135,262	4,000	4,000	1,012	2,988
(118,100)	(118,100)	(31,037)	154,377	(1,200)	(1,200)	3,576	4,776
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(118,100)	(118,100)	(31,037)	154,377	(1,200)	(1,200)	3,576	4,776
271,278	271,278	271,278	-	64,620	64,620	64,620	-
\$ 153,178	\$ 153,178	\$ 240,241	\$ 154,377	\$ 63,420	\$ 63,420	\$ 68,196	\$ 4,776

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2023

	Jail Commissary			Variance With Final Budget Positive (Negative)
	Budget Original	Final	Actual	
<u>Revenues:</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	441,580	441,580	420,960	(20,620)
Miscellaneous Revenues	2,100	2,100	36,534	34,434
Total Revenues	443,680	443,680	457,494	13,814
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	171,442	292,382	361,085	(68,703)
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	171,442	292,382	361,085	(68,703)
Excess (Deficiency) of Revenues Over (Under) Expenditures	272,238	151,298	96,409	(54,888)
<u>Other Financing Sources (Uses):</u>				
Sale Of Property	-	-	-	-
Leases	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	272,238	151,298	96,409	(54,888)
Fund Balance - Beginning	564,226	564,226	564,226	-
Fund Balance - Ending	\$ 836,464	\$ 715,524	\$ 660,635	\$ (54,888)

Continued from previous page

Hazardous Plan/Response				Valley Water Rescue			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8,550	8,550	7,924	(626)	42,631	42,631	42,631	-
-	-	-	-	-	-	-	-
200	200	1,542	1,342	300	300	1,573	1,273
8,750	8,750	9,466	716	42,931	42,931	44,204	1,273
-	-	-	-	-	-	-	-
9,300	9,300	5,476	3,824	43,500	43,500	42,110	1,390
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
9,300	9,300	5,476	3,824	43,500	43,500	42,110	1,390
(550)	(550)	3,990	4,540	(569)	(569)	2,094	2,663
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(550)	(550)	3,990	4,540	(569)	(569)	2,094	2,663
32,334	32,334	32,334	-	11,949	11,949	11,949	-
\$ 31,784	\$ 31,784	\$ 36,324	\$ 4,540	\$ 11,380	\$ 11,380	\$ 14,043	\$ 2,663

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CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2023

	States Attorney Asset Forfeiture			Variance With
	Budget		Actual	Final Budget
	Original	Final		Positive
				(Negative)
<u>Revenues:</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	12,000	49,000	66,813	17,813
Total Revenues	12,000	49,000	66,813	17,813
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	2,000	39,000	3,169	35,831
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	2,000	39,000	3,169	35,831
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,000	10,000	63,644	53,644
<u>Other Financing Sources (Uses):</u>				
Sale Of Property	-	-	-	-
Leases	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	10,000	10,000	63,644	53,644
Fund Balance - Beginning	319,961	319,961	319,961	-
Fund Balance - Ending	\$ 329,961	\$ 329,961	\$ 383,605	\$ 53,644

Continued from previous page

Senior Citizens				911 Service			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 1,091,250	\$ 1,091,250	\$ 1,091,834	\$ 584	\$ -	\$ -	\$ -	\$ -
943,134	943,134	904,933	(38,201)	-	-	-	-
-	-	-	-	3,918,000	3,918,000	4,563,471	645,471
1,200	1,200	5,537	4,337	-	-	-	-
2,035,584	2,035,584	2,002,304	(33,280)	3,918,000	3,918,000	4,563,471	645,471
-	-	-	-	-	-	-	-
-	-	-	-	5,024,076	5,024,076	5,172,063	(147,987)
-	-	-	-	-	-	-	-
2,137,179	2,137,179	1,987,179	150,000	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,137,179	2,137,179	1,987,179	150,000	5,024,076	5,024,076	5,172,063	(147,987)
(101,595)	(101,595)	15,125	116,720	(1,106,076)	(1,106,076)	(608,592)	497,484
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,106,076	1,106,076	691,245	(414,831)
-	-	-	-	-	-	-	-
-	-	-	-	1,106,076	1,106,076	691,245	(414,831)
(101,595)	(101,595)	15,125	116,720	-	-	82,653	82,653
97,686	97,686	97,686	-	(72,142)	(72,142)	(72,142)	-
\$ (3,909)	\$ (3,909)	\$ 112,811	\$ 116,720	\$ (72,142)	\$ (72,142)	\$ 10,511	\$ 82,653

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CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2023

	NDRIN - County Recorders			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	978,000	978,000	1,057,978	79,978
Miscellaneous Revenues	10,000	10,000	79,553	69,553
Total Revenues	988,000	988,000	1,137,531	149,531
<u>Expenditures:</u>				
Current:				
General Government	1,084,000	1,084,000	1,119,537	(35,537)
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	1,084,000	1,084,000	1,119,537	(35,537)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(96,000)	(96,000)	17,994	113,994
<u>Other Financing Sources (Uses):</u>				
Sale Of Property	-	-	-	-
Leases	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(96,000)	(96,000)	17,994	113,994
Fund Balance - Beginning	1,435,610	1,435,610	1,435,610	-
Fund Balance - Ending	\$ 1,339,610	\$ 1,339,610	\$ 1,453,604	\$ 113,994

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Document Preservation - ROD				County Park			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
112,000	112,000	165,448	53,448	20,000	20,000	29,785	9,785
-	-	31,033	31,033	500	500	5,635	5,135
112,000	112,000	196,481	84,481	20,500	20,500	35,420	14,920
285,629	285,629	81,363	204,266	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	54,345	54,345	52,317	2,028
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
285,629	285,629	81,363	204,266	54,345	54,345	52,317	2,028
(173,629)	(173,629)	115,118	288,747	(33,845)	(33,845)	(16,897)	16,948
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	20,000	20,000	20,000	-
-	-	-	-	-	-	-	-
-	-	-	-	20,000	20,000	20,000	-
(173,629)	(173,629)	115,118	288,747	(13,845)	(13,845)	3,103	16,948
605,405	605,405	605,405	-	118,131	118,131	118,131	-
\$ 431,776	\$ 431,776	\$ 720,523	\$ 288,747	\$ 104,286	\$ 104,286	\$ 121,234	\$ 16,948

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CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2023

	24/7 Sobriety Program			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
Revenues:				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	410,000	410,000	337,338	(72,662)
Miscellaneous Revenues	3,000	3,000	748	(2,252)
Total Revenues	413,000	413,000	338,086	(74,914)
Expenditures:				
Current:				
General Government	-	-	-	-
Public Safety	425,357	425,357	356,572	68,785
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	425,357	425,357	356,572	68,785
Excess (Deficiency) of Revenues Over (Under) Expenditures	(12,357)	(12,357)	(18,486)	(6,129)
Other Financing Sources (Uses):				
Sale Of Property	-	-	-	-
Leases	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(12,357)	(12,357)	(18,486)	(6,129)
Fund Balance - Beginning	3,967	3,967	3,967	-
Fund Balance - Ending	<u>\$ (8,390)</u>	<u>\$ (8,390)</u>	<u>\$ (14,519)</u>	<u>\$ (6,129)</u>

Continued from previous page

Civil Asset Forfeiture				2020 Flood Fund			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
40,000	45,000	73,448	28,448	-	-	1,997	1,997
40,000	45,000	73,448	28,448	-	-	1,997	1,997
-	-	-	-	-	-	-	-
40,000	45,000	41,068	3,932	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
40,000	45,000	41,068	3,932	-	-	-	-
-	-	32,380	32,380	-	-	1,997	1,997
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	32,380	32,380	-	-	1,997	1,997
9,208	9,208	9,208	-	39,842	39,842	39,842	-
\$ 9,208	\$ 9,208	\$ 41,588	\$ 32,380	\$ 39,842	\$ 39,842	\$ 41,839	\$ 1,997

Continued on next page

CASS COUNTY GOVERNMENT

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Special Revenue Funds

For the Fiscal Year Ended December 31, 2023

	Public Safety Comm System			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ 545,214	\$ 545,214	\$ 544,556	\$ (658)
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	-	-	30,599	30,599
Total Revenues	545,214	545,214	575,155	29,941
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	430,030	430,030	289,751	140,279
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	430,030	430,030	289,751	140,279
Excess (deficiency) of revenues over (under) expenditures	115,184	115,184	285,404	170,220
<u>Other Financing Sources (Uses):</u>				
Sale Of Property	-	-	-	-
Leases	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net change in fund balances	115,184	115,184	285,404	170,220
Fund Balance - Beginning	404,131	404,131	404,131	-
Fund Balance - Ending	\$ 519,315	\$ 519,315	\$ 689,535	\$ 170,220

Continued from previous page

Pass Through Grants				2019 Flood Recovery			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
125,000	170,000	199,775	29,775	-	-	-	-
-	-	-	-	-	-	-	-
125,000	170,000	199,775	29,775	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
125,000	170,000	199,775	(29,775)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
125,000	170,000	199,775	(29,775)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	(306)	(306)	(306)	-
\$ -	\$ -	\$ -	\$ -	\$ (306)	\$ (306)	\$ (306)	\$ -

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2023

	2019 Flood Emergency			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	-	-
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
<u>Other Financing Sources (Uses):</u>				
Sale Of Property	-	-	-	-
Leases	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balance - Beginning	(38,063)	(38,063)	(38,063)	-
Fund Balance - Ending	<u>\$ (38,063)</u>	<u>\$ (38,063)</u>	<u>\$ (38,063)</u>	<u>\$ -</u>

Continued from previous page

Emergency Fund				FM Diversion			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
20,000	20,000	244,302	224,302	922,311	922,311	1,375,623	453,312
20,000	20,000	244,302	224,302	922,311	922,311	1,375,623	453,312
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	922,311	1,400,000	1,387,139	12,861
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	922,311	1,400,000	1,387,139	12,861
20,000	20,000	244,302	224,302	-	(477,689)	(11,516)	466,173
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
20,000	20,000	244,302	224,302	-	(477,689)	(11,516)	466,173
4,874,461	4,874,461	4,874,461	-	(109,084)	(109,084)	(109,084)	-
\$ 4,894,461	\$ 4,894,461	\$ 5,118,763	\$ 224,302	\$ (109,084)	\$ (586,773)	\$ (120,600)	\$ 466,173

Continued on next page

CASS COUNTY GOVERNMENT

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Special Revenue Funds

For the Fiscal Year Ended December 31, 2023

	Opiod Abatement Fund			Variance With
	Budget		Actual	Final Budget
	Original	Final		Positive
				(Negative)
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	-	-	109,874	109,874
Total Revenues	-	-	109,874	109,874
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	109,874	109,874
<u>Other Financing Sources (Uses):</u>				
Sale Of Property	-	-	-	-
Leases	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net change in fund balances	-	-	109,874	109,874
Fund Balance - Beginning	41,966	41,966	41,966	-
Fund Balance - Ending	\$ 41,966	\$ 41,966	\$ 151,840	\$ 109,874

Continued from previous page

Local Asst and Tribal Con				2023 Flood Emergency			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	2,050	2,050
-	-	-	-	-	-	2,050	2,050
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	203,000	202,950	50
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	203,000	202,950	50
-	-	-	-	-	(203,000)	(200,900)	2,100
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	(203,000)	(200,900)	2,100
-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ (203,000)	\$ (200,900)	\$ 2,100

Continued on next page

CASS COUNTY GOVERNMENT

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Special Revenue Funds

For the Fiscal Year Ended December 31, 2023

	Sheriff Grant			
	Budget			Variance With
	Original	Final	Actual	Final Budget
				Positive
				(Negative)
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	249,806	249,806
Charges for Services	-	-	-	-
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	249,806	249,806
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	249,806	249,806
<u>Other Financing Sources (Uses):</u>				
Sale Of Property	-	-	-	-
Leases	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net change in fund balances	-	-	249,806	249,806
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	\$ -	\$ -	\$ 249,806	\$ 249,806

Continued from previous page

Total Nonmajor Budgeted Special Revenue Funds			
Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final		
\$ 1,636,464	\$ 1,636,464	\$ 1,636,390	\$ (74)
1,151,315	1,185,315	1,394,678	209,363
6,018,580	6,063,580	6,784,698	721,118
1,029,491	1,174,991	2,213,168	1,038,177
<u>9,835,850</u>	<u>10,060,350</u>	<u>12,028,934</u>	<u>1,968,584</u>
1,369,629	1,369,629	1,200,900	168,729
6,439,805	6,740,245	6,564,644	175,601
922,311	1,603,000	1,590,089	12,911
2,191,524	2,191,524	2,039,496	152,028
147,000	192,000	204,460	(12,460)
-	-	64,109	-
-	-	3,205	-
<u>11,070,269</u>	<u>12,096,398</u>	<u>11,666,903</u>	<u>496,809</u>
<u>(1,234,419)</u>	<u>(2,036,048)</u>	<u>362,031</u>	<u>2,465,394</u>
-	-	-	-
-	-	-	-
1,126,076	1,126,076	711,245	(414,831)
-	-	-	-
<u>1,126,076</u>	<u>1,126,076</u>	<u>711,245</u>	<u>(414,831)</u>
<u>(108,343)</u>	<u>(909,972)</u>	<u>1,073,276</u>	<u>2,050,563</u>
<u>8,720,128</u>	<u>8,720,128</u>	<u>8,720,128</u>	<u>-</u>
<u>\$ 8,611,785</u>	<u>\$ 7,810,156</u>	<u>\$ 9,793,404</u>	<u>\$ 2,050,563</u>

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Debt Service Funds
For the Fiscal Year Ended December 31, 2023

	Wild Rice River Estates			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
Revenues:				
Property Taxes	\$ 15,009	\$ 15,009	\$ 31,984	\$ 16,975
Intergovernmental Revenues	-	-	-	-
Miscellaneous Revenues	-	-	592	592
Total Revenues	15,009	15,009	32,576	17,567
Expenditures:				
Debt Service:				
Principal	10,000	10,000	10,000	-
Interest	4,193	4,193	4,193	-
Fiscal Charges	1,300	1,300	1,095	205
Total Expenditures	15,493	15,493	15,288	205
Excess (Deficiency) of Revenues Over (Under) Expenditures	(484)	(484)	17,288	17,362
Other Financing Sources (Uses):				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-
Net Change in Fund Balances	(484)	(484)	17,288	17,362
Fund Balance - Beginning	4,075	4,075	4,075	-
Fund Balance - Ending	<u>\$ 3,591</u>	<u>\$ 3,591</u>	<u>\$ 21,363</u>	<u>\$ 17,362</u>

Granberg Amber Plains				2010 Bond S&I			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,868	\$ 6,868
-	-	-	-	-	-	-	-
-	-	95	95	-	-	2,029	2,029
-	-	95	95	-	-	8,897	8,897
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	95	95	-	-	8,897	8,897
-	-	-	-	-	-	-	-
-	-	(1,993)	(1,993)	-	-	-	-
-	-	(1,993)	(1,993)	-	-	-	-
-	-	(1,898)	(1,898)	-	-	8,897	8,897
1,898	1,898	1,898	-	36,371	36,371	36,371	-
\$ 1,898	\$ 1,898	\$ -	\$ (1,898)	\$ 36,371	\$ 36,371	\$ 45,268	\$ 8,897

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Debt Service Funds
For the Fiscal Year Ended December 31, 2023

	Special Assessment Deficiency			Variance With
	Budget			Final Budget
	Original	Final	Actual	Positive
				(Negative)
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Miscellaneous Revenues	-	-	526	526
Total Revenues	-	-	526	526
Expenditures:				
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	526	526
Other Financing Sources (Uses):				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	526	526
Fund Balance - Beginning	10,487	10,487	10,487	-
Fund Balance - Ending	<u>\$ 10,487</u>	<u>\$ 10,487</u>	<u>\$ 11,013</u>	<u>\$ 526</u>

Continued from previous page

Total Nonmajor Debt Service Funds			
Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final		
\$ 15,009	\$ 15,009	\$ 38,852	\$ 23,843
-	-	-	-
-	-	3,242	3,242
15,009	15,009	42,094	27,085
10,000	10,000	10,000	-
4,193	4,193	4,193	-
1,300	1,300	1,095	205
15,493	15,493	15,288	205
(484)	(484)	26,806	26,880
-	-	-	-
-	-	(1,993)	-
-	-	(1,993)	-
(484)	(484)	24,813	26,880
52,831	52,831	52,831	-
\$ 52,347	\$ 52,347	\$ 77,644	\$ 26,880

CASS COUNTY GOVERNMENT

Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, on a cost reimbursement basis.

Health Insurance Trust

This fund accounts for a self-funded comprehensive health insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department and the plan holder. The portion of the total premium paid by the plan holder for a single, single plus dependent, or family plan is 7.15%, 14.3%, or 21.45%, respectively.

The expenditures are the actual claims incurred, up to a certain level. Stop loss coverage is purchased to limit the County's liability on each individual and in the aggregate.

Technology Trust

This fund provides for the operation of the County's telephone system. Monthly user fees are charged to departments, as well as related long-distance charges.

Dental Insurance Trust

This fund accounts for a self-funded dental insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department and the plan holder. The plan holder has a choice of a single or family policy. The County covers only the cost of the single policy.

Motor Pool Operating

The Motor Pool Operating Fund is used to account for the operations of the Cass County's motor pool. The fund pays for the purchase and operation of cars that are "rented" to Cass County departments. Departments pay for the use of the vehicles on per mile basis.

CASS COUNTY GOVERNMENT
Combining Statement of Net Position
Internal Service Funds
December 31, 2023

	Health Insurance Trust	Dental Insurance Trust	Technology Trust	Motor Pool Operating	Total
<u>ASSETS</u>					
Current Assets:					
Cash and cash equivalents	\$ 5,102,508	\$ 598,991	\$ 337,350	\$ 83,221	\$ 6,122,070
Accounts Receivable	19,600	2,301	1,470	301	23,672
Prepaid Items	-	-	31,384	-	31,384
Total Current Assets	<u>5,122,108</u>	<u>601,292</u>	<u>370,204</u>	<u>83,522</u>	<u>6,177,126</u>
Noncurrent Assets:					
Capital Assets	-	-	233,690	216,156	449,846
Less: Accumulated Depreciation	-	-	(221,080)	(216,156)	(437,236)
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>12,610</u>	<u>-</u>	<u>12,610</u>
Total Assets	<u><u>5,122,108</u></u>	<u><u>601,292</u></u>	<u><u>382,814</u></u>	<u><u>83,522</u></u>	<u><u>6,189,736</u></u>
<u>LIABILITIES</u>					
Current Liabilities:					
Accounts Payable	-	-	8,450	1,506	9,956
Premium Deposits	569,334	28,031	-	-	597,365
IBNR Claims	<u>493,878</u>	<u>15,106</u>	<u>-</u>	<u>-</u>	<u>508,984</u>
Total Liabilities	<u>1,063,212</u>	<u>43,137</u>	<u>8,450</u>	<u>1,506</u>	<u>1,116,305</u>
Net Position:					
Net Investment in Capital Assets	-	-	12,610	-	12,610
Unrestricted	<u>4,058,896</u>	<u>558,155</u>	<u>361,754</u>	<u>82,016</u>	<u>5,060,821</u>
Total Net Position	<u><u>\$ 4,058,896</u></u>	<u><u>\$ 558,155</u></u>	<u><u>\$ 374,364</u></u>	<u><u>\$ 82,016</u></u>	<u><u>\$ 5,073,431</u></u>

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2023

	Health Insurance Trust	Dental Insurance Trust	Technology Trust	Motor Pool	Total
<u>Operating Revenues:</u>					
Premiums	\$ 6,264,516	\$ 333,501	\$ -	\$ -	\$ 6,598,017
Charges for Services	-	-	620,399	56,091	676,490
Miscellaneous	396,341	-	-	-	396,341
Total Operating Revenues	6,660,857	333,501	620,399	56,091	7,670,848
<u>Operating Expenses:</u>					
Premiums	1,447,592	-	-	-	1,447,592
Medical Services	12,619	-	-	-	12,619
Technoloy Service	-	-	600,876	-	600,876
Administrative Fees	397,052	26,689	-	-	423,741
Maintenance and Repairs	-	-	-	47,156	47,156
Benefit Payments	4,730,315	322,742	-	-	5,053,057
IBNR Claims	493,878	15,106	-	-	508,984
Depreciation Expense	-	-	15,437	14,240	29,677
Total Operating Expenses	7,081,456	364,537	616,313	61,396	8,123,702
Operating Income	(420,599)	(31,036)	4,086	(5,305)	(452,854)
<u>Nonoperating Revenues (Expenses):</u>					
Interest Income	242,275	29,456	7,721	3,262	282,714
Loss/Gain on Disposal of Capital Assets	-	-	(204)	-	(204)
Total Nonoperating Revenues (Expenses)	242,275	29,456	7,517	3,262	282,510
Change in Net Position	(178,324)	(1,580)	11,603	(2,043)	(170,344)
Total Net Position Beginning	4,237,220	559,735	362,761	84,059	5,243,775
Prior Period Adjustment	-	-	-	-	-
Adjusted Retained Earnings - January 1	4,237,220	559,735	362,761	84,059	5,243,775
Total Net Position Ending	\$ 4,058,896	\$ 558,155	\$ 374,364	\$ 82,016	\$ 5,073,431

CASS COUNTY GOVERNMENT
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2023

	Health Insurance Trust	Dental Insurance Trust	Technology Trust	Motor Pool	Total
<u>Cash Flows From Operating Activities:</u>					
Receipts from customers	\$ 6,332,931	\$ 332,672	\$ 617,331	\$ 56,067	\$ 7,339,001
Payments to Suppliers	(1,857,318)	(26,689)	(592,644)	(48,815)	(2,525,466)
Claims Paid	(5,147,651)	(336,584)	-	-	(5,484,235)
Other Receipts	396,341	-	-	-	396,341
Net Cash provided by operating activities	(275,697)	(30,601)	24,687	7,252	(274,359)
<u>Cash Flows From Capital and Related Financing Activities:</u>					
Purchase of Capital Assets	-	-	-	-	-
Proceeds on Sale of Capital Assets	-	-	-	-	-
Net Cash Used in Capital and Related Financing Activities	-	-	-	-	-
<u>Cash Flows From Investing Activities:</u>					
Interest Income	242,275	29,456	7,721	3,262	282,714
Net Increase in cash and cash equivalents	(33,422)	(1,145)	32,408	10,514	8,355
Balances - Beginning of the Year	5,135,930	600,136	304,941	72,708	6,113,715
Balances - End of the Year	5,102,508	598,991	337,349	83,222	6,122,070
<u>Reconciliation of Operating Income to net cash provided by operating activities:</u>					
Operating Income (Loss)	(420,599)	(31,036)	4,086	(5,305)	(452,854)
Adjustments to Reconcile Operating Income to Net Cash Flows from Operating Activities:					
Depreciation	-	-	15,437	14,240	29,677
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	68,415	(829)	(1,470)	(24)	66,092
(Increase) Decrease in Prepaid Items	-	-	(1,598)	-	(1,598)
Increase (Decrease) in Accounts Payable	(55)	-	8,232	(1,659)	6,518
Increase (Decrease) in Premium Deposit Funds	56,144	185	-	-	56,329
Increase (Decrease) in IBNR Claims	20,398	1,079	-	-	21,477
Net Cash Provided by Operating Activities	\$ (275,697)	\$ (30,601)	\$ 24,687	\$ 7,252	\$ (274,359)
<u>Schedule of non-cash capital and related financing activities:</u>					
Disposal of Capital Assets	\$ -	\$ -	\$ (1,069)	\$ -	\$ (1,069)

CASS COUNTY GOVERNMENT
Fiduciary Funds

Other Governmental Units Funds

The County Finance Office provides fiscal for various governmental entities. These funds represent the assets, primarily cash and investments, of these entities in the Finance Office's custody and the related liability of the County to disburse these monies on demand.

Tax Collection Funds

The County Finance Office has the role of tax/fee collector for various governmental entities. These funds represent these collections.

CASS COUNTY GOVERNMENT
Combining Statement of Net Position
Fiduciary Funds
December 31, 2023

	Other Governmental Units Funds	Tax Collection Funds	Total Custodial Funds
	<u> </u>	<u> </u>	<u> </u>
<u>ASSETS</u>			
Current Assets:			
Cash and cash equivalents	\$ 22,559	\$ 47,604,015	\$ 47,626,574
Accounts Receivable	1,482	159,987	161,469
Total Current Assets	<u>24,041</u>	<u>47,764,002</u>	<u>47,788,043</u>
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u><u>24,041</u></u>	<u><u>47,764,002</u></u>	<u><u>47,788,043</u></u>
<u>LIABILITIES</u>			
<u>Current Liabilities:</u>			
Accounts Payable	-	-	-
Due to Other Governments	<u>24,041</u>	<u>10,677,320</u>	<u>10,701,361</u>
Total Liabilities	<u>24,041</u>	<u>10,677,320</u>	<u>10,701,361</u>
<u>Deferred Inflows:</u>			
Property Tax	<u>-</u>	<u>37,086,682</u>	<u>37,086,682</u>
Total Deferred Inflows	<u>-</u>	<u>37,086,682</u>	<u>37,086,682</u>
<u>Net Position:</u>			
Restricted for Organizations and and other governments	<u>-</u>	<u>-</u>	<u>-</u>
Total Net Position	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CASS COUNTY GOVERNMENT
Combining Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended December 31, 2023

	Other Governmental Units Funds	Tax Collection Funds	Total Custodial Funds
<u>Additions:</u>			
Collections for Other Governments	\$ -	346,695,452	\$ 346,695,452
Miscellaneous	2,465,432	-	2,465,432
Total Additions	2,465,432	346,695,452	349,160,884
<u>Deductions:</u>			
Payments to Other Governments	-	346,695,452	346,695,452
Miscellaneous	2,465,432	-	2,465,432
Total Deductions	2,465,432	346,695,452	349,160,884
Net Increase (Decrease) in Net position	-	-	-
Total Net Position Beginning	-	-	-
Total Net Position Ending	\$ -	\$ -	\$ -

STATISTICAL SECTION

CASS COUNTY GOVERNMENT
Statistical Section

This part of the Cass County Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	146-153
Revenue Capacity These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property taxes.	154-160
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	161-166
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.	167-168
Operating Information These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	169-173
Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.	

CASS COUNTY GOVERNMENT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2014	2015	2016	2017
Primary Government				
Governmental Activities				
Net Investment in capital assets	\$ 138,776,719	\$ 140,362,009	\$ 133,225,720	\$ 131,170,862
Restricted	32,222,189	40,648,438	17,217,641	9,671,740
Unrestricted	<u>(37,951,347)</u>	<u>(57,010,859)</u>	<u>(109,842,657)</u>	<u>(104,820,905)</u>
Total governmental activities net position	<u>\$ 133,047,561</u>	<u>\$ 123,999,587</u>	<u>\$ 40,600,704</u>	<u>\$ 36,021,697</u>

Net position for 2014 was restated.

Balances prior to FY 2014 have not been adjusted for the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* - an amendment of GASB Statement No. 27, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* - an amendment of GASB Statement No. 68.

Source: County Finance Office

Fiscal Year					
2018	2019	2020	2021	2022	2023
\$ 120,968,969	\$ 126,558,019	\$ 144,540,702	\$ 168,299,566	\$ 179,025,770	\$ 203,631,454
9,666,784	18,291,135	9,881,718	10,904,426	16,010,583	18,006,770
<u>(99,227,627)</u>	<u>(106,411,341)</u>	<u>(93,647,679)</u>	<u>12,229,863</u>	<u>13,801,760</u>	<u>21,579,099</u>
<u>\$ 31,408,126</u>	<u>\$ 38,437,813</u>	<u>\$ 60,774,741</u>	<u>\$ 191,433,855</u>	<u>\$ 208,838,113</u>	<u>\$ 243,217,323</u>

CASS COUNTY GOVERNMENT
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
(unaudited)

	Fiscal Year			
	2014	2015	2016	2017
Expenses				
Primary Government				
Governmental activities:				
General government	\$ 9,028,821	\$ 10,351,235	\$ 10,427,951	\$ 9,583,401
Public safety	19,512,519	21,987,295	23,670,341	26,746,728
Highways and streets	23,395,819	21,422,780	21,563,531	21,574,723
Relief and charities	14,019,886	14,179,753	12,003,373	13,272,509
Conservation & economic development	41,669,890	32,612,490	94,618,770	16,894,004
Culture & recreation	991,260	1,064,697	1,143,624	1,292,132
Interest on long-term debt	308,046	263,219	812,755	1,478,432
Total primary government expenses	<u>\$ 108,926,242</u>	<u>\$ 101,881,469</u>	<u>\$ 164,240,346</u>	<u>\$ 90,841,929</u>
Program Revenues				
Governmental activities:				
Charges for services				
General government	\$ 2,586,708	\$ 2,580,027	\$ 2,565,815	\$ 2,862,248
Public safety	3,746,880	6,501,870	6,239,764	7,074,473
Highways and streets	376,314	350,875	476,037	726,983
Relief and charities	193,022	296,462	287,077	256,650
Conservation & economic development	47,426	24,215	17,477	10,315
Culture and recreation	11,705	15,788	19,861	22,890
Operating grants and contributions:				
General government	\$ 101,542	\$ 94,446	\$ 86,085	\$ 76,438
Public safety	540,802	480,722	580,119	1,537,143
Highways and streets	16,453,142	14,204,940	12,753,978	9,812,133
Relief and charities	3,223,837	3,234,853	3,236,367	3,066,627
Conservation & economic development	21,726	22,012	24,135	76,875
Culture & recreation	442,880	475,892	519,770	604,880
Capital grants and contributions:				
General government	-	-	-	190,000
Public Safety	-	-	-	-
Highways and streets	-	-	-	-
Conservation & economic development	5,720,548	4,515,419	26,585	-
Total primary government program revenues	<u>\$ 33,466,532</u>	<u>\$ 32,797,521</u>	<u>\$ 26,833,070</u>	<u>\$ 26,317,655</u>
Net (Expense)/Revenue				
Governmental activities	<u>\$ (75,459,710)</u>	<u>\$ (69,083,949)</u>	<u>\$ (137,407,277)</u>	<u>\$ (64,524,273)</u>
General Revenues and Other Changes in Net Position				
General activities:				
Property Taxes	\$ 32,846,723	\$ 35,718,426	\$ 37,741,395	\$ 39,109,785
Sales Taxes	16,164,464	16,449,060	16,112,224	15,302,921
Unrestricted State Shared Revenues	8,639,513	7,361,938	5,664,187	5,602,372
Unrestricted investment earnings	133,782	146,742	143,659	120,658
Miscellaneous	752,661	359,805	693,716	1,346,951
Total primary government	<u>\$ 58,537,142</u>	<u>\$ 60,035,971</u>	<u>\$ 60,355,181</u>	<u>\$ 61,482,687</u>
Special Items	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,346,790)</u>	<u>\$ -</u>
Change in Net Position				
Primary government	<u>\$ (16,922,568)</u>	<u>\$ (9,047,976)</u>	<u>\$ (83,398,886)</u>	<u>\$ (3,041,586)</u>

Balance prior to FY 2015 have not been adjusted for the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* - an amendment of GASB Statement No. 27, as amended by GASB Statement No. 71, *Pension Transition for Contributions Subsequent to the Measurement Date* - an amendment of GASB Statement No. 68.

Source: County Finance Office

Fiscal Year					
2018	2019	2020	2021	2022	2023
\$ 10,374,663	\$ 10,803,001	\$ 13,603,226	\$ 11,499,691	\$ 14,163,866	\$ 13,004,247
29,207,691	29,581,251	35,112,464	36,762,837	34,846,435	40,995,522
16,830,330	13,542,355	6,114,423	4,446,590	11,670,006	11,112,747
13,822,652	14,218,827	13,715,213	11,153,811	11,984,114	11,464,439
17,245,449	23,868,344	22,688,887	26,080,746	25,623,899	29,670,860
1,475,061	1,670,203	1,764,268	2,929,800	3,074,286	3,435,854
2,438,533	2,614,563	1,088,434	72,060	23,092	48,225
<u>\$ 91,394,379</u>	<u>\$ 96,298,544</u>	<u>\$ 94,086,915</u>	<u>\$ 92,945,535</u>	<u>\$ 101,385,698</u>	<u>\$ 109,731,894</u>
\$ 2,595,783	\$ 2,586,121	\$ 4,067,227	\$ 2,837,431	\$ 2,361,646	\$ 2,296,058
7,686,690	7,470,357	7,611,826	8,133,857	8,507,714	8,344,812
553,129	463,923	610,636	550,844	360,584	818,083
410,353	443,249	389,564	382,751	426,634	411,686
9,273	7,549	9,273	10,624	13,595	19,896
20,211	19,410	27,737	25,885	28,260	29,785
\$ 78,271	\$ 75,077	\$ 24,870	\$ 25,920	\$ 51,038	\$ -
787,818	827,104	662,860	1,990,800	1,404,382	1,420,131
8,026,149	8,665,391	8,091,707	7,851,136	10,805,127	17,881,561
12,425,528	12,392,057	11,244,745	12,112,785	11,880,743	11,736,562
17,969	159,979	234,872	315,792	886,860	226,120
661,417	718,685	756,288	807,162	854,645	904,933
-	-	-	245,252	-	-
-	-	-	3,279,325	2,620,299	8,302,077
-	1,208,548	1,293,858	7,776,644	325,544	-
-	-	-	-	-	-
<u>\$ 33,272,591</u>	<u>\$ 35,037,450</u>	<u>\$ 35,025,463</u>	<u>\$ 46,346,208</u>	<u>\$ 40,527,071</u>	<u>\$ 52,391,704</u>
<u>\$ (58,121,788)</u>	<u>\$ (61,261,094)</u>	<u>\$ (59,061,452)</u>	<u>\$ (46,599,327)</u>	<u>\$ (60,858,627)</u>	<u>\$ (57,340,190)</u>
\$ 35,590,062	\$ 40,504,234	\$ 44,117,175	\$ 46,151,464	\$ 48,055,375	\$ 51,405,196
15,720,221	16,670,136	16,719,327	21,920,711	21,358,924	23,106,763
6,517,610	6,998,540	14,669,552	6,740,099	7,715,047	8,759,403
298,501	1,044,439	757,623	369,055	750,958	4,384,179
2,331,986	2,984,179	2,049,392	2,077,112	1,237,693	4,113,859
<u>\$ 60,458,380</u>	<u>\$ 68,201,528</u>	<u>\$ 78,313,069</u>	<u>\$ 77,258,441</u>	<u>\$ 79,117,997</u>	<u>\$ 91,769,400</u>
<u>\$ (6,950,163)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,000,000</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ (4,613,571)</u>	<u>\$ 6,940,434</u>	<u>\$ 19,251,617</u>	<u>\$ 130,659,114</u>	<u>\$ 18,259,370</u>	<u>\$ 34,429,210</u>

CASS COUNTY GOVERNMENT
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Years			
	2014	2015	2016	2017
General Fund:				
Nonspendable:				
Inventory	\$ 17,047	\$ 17,777	\$ 17,209	\$ 16,302
Prepaid Items	299,830	310,053	375,747	278,968
Loans	-	-	-	-
Assigned:				
SWAT Vehicle Replacement	7,802	10,163	12,531	14,915
Unassigned	8,260,583	6,396,075	2,538,761	4,692,103
Total General Fund	<u>\$ 8,585,262</u>	<u>\$ 6,734,067</u>	<u>\$ 2,944,248</u>	<u>\$ 5,002,288</u>
 All Other Governmental Funds:				
Nonspendable:				
Inventory	\$ 143,841	\$ 205,828	\$ 209,500	\$ 240,947
Prepaid Items	51,339	184,209	76,583	99,382
Restricted				
Sheriff Asset Forfeiture	8,767	46,440	78,696	89,061
Public Safety Comm System	-	-	-	-
JAIBG Funds	65,367	66,336	67,333	66,618
Hazardous Planning	38,040	35,001	21,255	30,094
State's Attorney Asset Forfeiture	212,140	183,171	252,528	196,733
24/7 Sobriety	87,592	136,346	125,010	107,269
Relief and Charities	2,048,537	2,172,675	2,507,095	411,349
ARPA	-	-	-	-
Highways and Streets	3,171,880	3,433,174	3,631,878	2,356,100
Senior Citizens	100,581	129,583	202,586	319,620
Emergency	25,078,671	2,283,691	4,158,324	4,408,839
Document Preservation	1,869,242	1,862,042	2,240,585	2,389,305
County Park	69,602	86,784	97,038	100,246
Civil Asset Forfeitures	-	-	-	-
Pass Through Grants	-	-	-	-
Special Assessment Debt	70,775	65,454	56,025	51,203
General Obligation Debt	100,637	109,288	86,866	60,336
Committed:				
Jail Commissary	360,724	451,400	511,214	600,149
Valley Water Rescue			9,079	25,242
Parenting Workshop	43,629	43,035	39,837	38,617
Flood Control Projects	15,836,693	30,872,051	4,855,030	5,633,394
Capital Projects	-	-	-	-
Special Assessment Projects	124,931	125,218	125,516	126,893
Unassigned	(2,415,342)	(3,954)	(168,225)	-
Total all other governmental funds	<u>\$ 47,067,646</u>	<u>\$ 42,487,772</u>	<u>\$ 19,183,753</u>	<u>\$ 17,351,400</u>

Note- GASB Statement No. 54 altered the classification of governmental fund balances on a prospective basis effective with fiscal year 2011.

The objective of this statement is to more clearly define categories that reflect the nature and extent of constraints placed on the County's fund balances.

Fiscal Years					
2018	2019	2020	2021	2022	2023
\$ 17,165	\$ 15,558	\$ 16,326	\$ 14,923	\$ 17,315	\$ 17,139
342,884	373,783	390,580	613,945	212,206	510,680
-	-	31,625	10,527	-	-
17,367	81,240	109,397	136,645	102,445	17,753
7,882,859	10,045,437	20,764,013	25,262,582	26,323,342	31,899,405
<u>\$ 8,260,275</u>	<u>\$ 10,516,018</u>	<u>\$ 21,311,941</u>	<u>\$ 26,038,622</u>	<u>\$ 26,655,308</u>	<u>\$ 32,444,977</u>
\$ 243,852	\$ 225,117	\$ 255,446	\$ 206,025	\$ 272,845	\$ 403,195
87,026	137,011	122,799	156,424	83,424	58,843
127,681	182,105	158,923	153,432	271,278	240,241
-	-	-	122,091	404,131	689,535
-	-	-	-	41,966	151,840
64,699	68,324	68,347	66,041	64,620	68,196
32,304	32,390	38,135	30,715	32,334	30,324
236,245	250,424	224,786	259,177	319,961	383,605
92,465	136,672	37,453	22,084	3,967	-
366,857	(25,828)	288,800	708,511	1,542,978	1,661,526
-	-	-	-	-	-
4,445,973	6,166,403	3,219,212	3,757,454	7,800,730	8,655,083
369,421	325,941	274,854	133,103	97,686	112,811
4,643,378	4,749,462	4,548,618	4,733,070	4,914,303	5,160,602
2,342,759	2,236,601	2,182,757	2,000,372	1,982,383	2,143,734
103,387	98,200	108,546	120,258	118,131	121,234
-	35,174	16,014	57,981	9,208	41,588
-	-	29,966	10,573	-	249,806
48,042	56,591	90,423	20,717	16,460	32,376
48,551	48,211	-	132,125	36,371	45,268
643,831	379,274	431,547	500,732	564,226	671,146
13,198	19,968	21,524	8,030	11,949	14,043
38,881	35,013	34,504	35,722	44,948	52,694
6,767,552	7,757,781	8,352,938	9,330,255	10,200,050	11,348,098
-	182,031	2,603,822	3,740,418	9,589,120	12,525,726
426,275	37,314	937,882	110,413	117,363	246,547
-	(503,896)	-	-	(225,406)	(380,638)
<u>\$ 21,142,377</u>	<u>\$ 22,630,283</u>	<u>\$ 24,047,296</u>	<u>\$ 26,415,723</u>	<u>\$ 38,315,026</u>	<u>\$ 44,727,423</u>

CASS COUNTY GOVERNMENT
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(unaudited)

	Fiscal Year			
	2014	2015	2016	2017
Revenues				
Property Taxes	\$ 33,011,508	\$ 35,823,646	\$ 37,793,970	\$ 39,096,997
Sales Tax	16,164,464	16,449,060	16,112,224	15,302,921
Intergovernmental	35,102,540	30,378,356	22,849,912	20,745,886
Licenses Permits & Fees	211,419	166,711	162,128	176,465
Charges for Services	6,453,308	9,470,782	9,190,358	10,577,206
Miscellaneous	1,211,108	654,680	1,087,785	1,619,865
Total revenues	<u>\$ 92,154,347</u>	<u>\$ 92,943,235</u>	<u>\$ 87,196,377</u>	<u>\$ 87,519,340</u>
Expenditures				
General Government	\$ 9,151,938	\$ 10,319,594	\$ 10,420,306	\$ 9,292,888
Public Safety	19,220,676	23,142,829	24,826,748	25,881,762
Public Works	21,505,559	19,163,328	19,560,000	19,298,125
Relief & Charities	14,030,665	14,380,943	12,192,337	12,834,366
Culture & Recreation	983,675	1,065,777	1,133,929	1,268,313
Conservation & Economic Development	10,326,277	5,449,088	2,236,868	2,151,597
Capital Outlay	38,281,498	29,832,863	92,384,213	14,748,762
Debt Service				
Principal	757,210	767,606	50,783,024	100,785,000
Interest	260,555	240,652	865,435	1,472,157
Fiscal charges	2,750	2,782	2,739	3,321
Total expenditures	<u>\$ 114,520,803</u>	<u>\$ 104,365,462</u>	<u>\$ 214,405,599</u>	<u>\$ 187,736,291</u>
Excess of revenues over (under) expenditures	<u>\$ (22,366,456)</u>	<u>\$ (11,422,227)</u>	<u>\$ (127,209,222)</u>	<u>\$ (100,216,951)</u>
Other Financing Sources (Uses)				
Bonds Issued	\$ -	\$ -	\$ -	\$ 188,100
Lease Proceeds	-	-	-	-
Loans Issued	45,060,200	4,939,800	100,000,000	100,000,000
Sale of Property	32,156	51,357	115,380	87,526
Transfers In	1,798,048	1,419,290	160,018	385,087
Transfers Out	(1,798,048)	(1,419,290)	(160,018)	(385,087)
Total other financing sources (uses)	<u>\$ 45,092,358</u>	<u>\$ 4,991,159</u>	<u>\$ 100,115,382</u>	<u>\$ 100,275,628</u>
Net change in fund balance	\$ 22,725,902	\$ (6,431,068)	\$ (27,093,840)	\$ 58,676
Debt service as a percentage of noncapital expenditures	0.96%	1.02%	24.39%	54.84%

Source: County Finance Office

Fiscal Year					
2018	2019	2020	2021	2022	2023
\$ 35,564,376	\$ 40,378,330	\$ 44,251,855	\$ 46,272,164	\$ 48,029,440	\$ 51,388,960
15,720,221	16,670,136	16,719,327	21,920,711	21,358,924	23,106,762
185,708	154,500	249,106	207,230	193,595	300,325
28,524,740	29,536,957	35,673,763	33,706,552	36,223,370	50,680,714
10,939,805	10,683,048	12,307,347	11,084,506	11,105,211	11,317,446
2,805,844	4,563,307	2,894,008	2,548,872	2,344,490	8,312,267
<u>\$ 93,740,694</u>	<u>\$ 101,986,278</u>	<u>\$ 112,095,406</u>	<u>\$ 115,740,035</u>	<u>\$ 119,255,030</u>	<u>\$ 145,106,474</u>
\$ 9,749,656	\$ 10,090,924	\$ 11,968,416	\$ 11,408,823	\$ 12,858,032	\$ 11,991,519
27,591,855	28,901,024	29,679,833	33,144,465	36,881,357	45,046,014
14,451,979	16,367,983	20,646,734	17,487,376	17,976,571	30,338,454
12,965,733	13,802,013	11,372,458	10,986,413	10,398,880	11,141,666
1,444,522	1,660,696	1,761,442	2,920,581	3,065,067	3,426,635
2,126,553	2,340,501	2,561,052	2,902,839	3,038,009	3,353,292
15,127,150	21,523,776	20,076,974	29,060,188	22,546,309	27,318,433
810,000	1,048,101	855,000	850,000	875,000	276,100
2,433,047	2,609,775	1,084,630	64,200	24,749	47,068
3,758	3,731	3,370	7,816	1,800	1,095
<u>\$ 86,704,253</u>	<u>\$ 98,348,524</u>	<u>\$ 100,009,909</u>	<u>\$ 108,832,701</u>	<u>\$ 107,665,774</u>	<u>\$ 132,940,276</u>
<u>\$ 7,036,441</u>	<u>\$ 3,637,754</u>	<u>\$ 12,085,497</u>	<u>\$ 6,907,334</u>	<u>\$ 11,589,256</u>	<u>\$ 12,166,198</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	865,220	-
-	-	-	-	-	-
12,526	16,642	127,439	187,774	61,513	35,868
1,069,818	2,401,528	2,181,673	1,507,582	2,120,986	742,138
(1,069,818)	(2,401,528)	(2,181,673)	(1,507,582)	(2,120,986)	(742,138)
<u>\$ 12,526</u>	<u>\$ 16,642</u>	<u>\$ 127,439</u>	<u>\$ 187,774</u>	<u>\$ 926,733</u>	<u>\$ 35,868</u>
\$ 7,048,967	\$ 3,654,396	\$ 12,212,936	\$ 7,095,108	\$ 12,515,989	\$ 12,202,066
3.78%	3.76%	1.96%	1.10%	1.16%	0.33%

CASS COUNTY GOVERNMENT
True and Full Value, Assessed Value, and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	True and Full Value of Real Property			Total True & Full Value	Total Taxable Value	Total Direct Tax Rate
	Residential Property	Commerical Property	Farmland			
2014	6,416,212,498	4,125,432,120	941,070,200	11,482,714,818	548,947,150	62.67
2015	6,870,590,258	4,520,934,400	1,025,443,920	12,416,968,578	594,023,291	62.67
2016	7,642,811,085	5,222,180,842	1,105,180,020	13,970,171,947	668,216,009	57.42
2017	8,670,137,538	6,010,399,946	1,137,607,420	15,818,144,904	755,904,584	52.76
2018	9,521,810,807	6,483,657,846	1,136,223,820	17,141,692,473	816,935,032	44.71
2019	10,133,805,071	6,841,947,109	1,164,871,320	18,140,623,500	864,329,046	48.00
2020	10,599,465,855	7,491,437,830	1,212,462,600	19,303,366,285	930,105,710	49.00
2021	11,202,927,388	7,872,973,821	1,222,817,000	20,298,718,209	976,813,585	47.92
2022	11,870,035,519	8,424,894,521	1,204,396,300	21,499,326,340	1,034,208,806	47.75
2023	13,223,278,069	9,230,676,560	1,152,593,100	23,606,547,729	1,134,765,773	47.00

Source: County Finance Office

Notes:

Taxable values for a given fiscal year are from the prior calendar year's tax roll.

Direct tax rate per \$1,000 of taxable value.

Property in Cass County is assessed annually. The county assesses property at true and full value. For residential and commercial property, true and full is market value. For farmland, true and full value is productivity value. True and full value for all property is reduced by 50 percent to arrive at assessed value. Taxable value is calculated at 10% of assessed value for commercial property and farmland. Residential property is calculated at 9% of assessed value. Taxable value also includes centrally assessed property such as railroads, pipelines and electric. Taxable valuation is also reduced for homestead credits and veteran's credits as approved by state statute.

CASS COUNTY GOVERNMENT
Principal Property Tax Payers
Current Year and Nine Years Ago
(Unaudited)

Name	Fiscal Year 2023		Fiscal Year 2014	
	Taxable Value	Percentage of Total Taxable Value	Taxable Value	Percentage of Total Taxable Value
Northern States Power Company	\$ 8,569,223	0.76%	\$ 4,882,142	0.89%
Inreit Properties LLLP	7,022,380	0.62%	5,859,225	1.07%
Sanford North	6,608,360	0.58%		
Dakota Upreit LP	6,339,870	0.56%		
Burlington Northern	6,024,149	0.53%	3,803,696	0.69%
Preylock Fargo LLC	5,247,225	0.46%		
Sterling Properties LLLP	4,487,695	0.40%		
Adams Investment LP ETAL	4,047,325	0.36%		
West Acres Development Company	3,952,215	0.35%	4,794,920	0.87%
Tharaldson Ethanol Plant	3,344,055	0.29%		
Matrix Properties Corp.		0.00%	2,653,112	0.48%
Blue Cross of North Dakota		0.00%	1,823,335	0.33%
Innovis Health LLC		0.00%	1,819,850	0.33%
Wal-Mart Real Estate Business Trust		0.00%	1,520,965	0.28%
Meritcare Medical Group		0.00%	1,224,675	0.22%
Case Equipment Corportation		0.00%	1,174,265	0.21%
Total Attributable to Ten Largest Property Taxpayers	55,642,497	4.90%	29,556,185	5.37%
Total Gross Taxable Value	\$ 1,134,765,773	100.00%	\$ 548,947,150	100.00%

Source: County Finance Office

CASS COUNTY GOVERNMENT
Property Tax Rates - Direct and Overlapping
Last Ten Fiscal Years
(per \$1,000 of taxable value)
(Unaudited)

	Fiscal Year			
	2014	2015	2016	2017
Direct				
General	27.34	28.80	28.80	30.41
Human Service	19.50	18.71	13.66	10.00
Highway	10.25	9.83	9.83	10.00
Senior Citizens	1.00	1.00	1.00	1.00
Public Safety Comm. Ops	-	-	-	-
Building Fund	-	-	-	-
Emergency	3.00	2.88	2.88	0.25
Career Workforce Academy	-	-	-	-
Debt Service Sinking	1.58	1.45	1.25	1.10
Total Direct	62.67	62.67	57.42	52.76
Overlapping Governments				
Cities				
Fargo	57.25	57.25	55.00	53.00
West Fargo	89.11	85.05	80.08	70.24
Other Cities	5.48-174.61	2.27-174.14	5.34-175.32	9.7-168.27
Park Districts				
Fargo	30.74	30.71	29.52	28.61
West Fargo	32.45	31.41	29.75	26.18
Other Park Districts	4.00-32.45	3.22-30.23	3.00-29.52	2.60-25.89
School Districts				
Fargo	165.35	165.35	166.35	154.35
West Fargo	142.20	142.20	139.71	133.29
Other School Districts	67.17-137.51	60-133.05	60-126.88	62.99-124.08
Townships	8.14-40.46	7.46-75.47	6.91-60.77	5.30-64.51
Water Resource Districts	6.00	6.00	5.5-6.00	5.4-6.00
Fire Districts	1.98-12.63	1.81-12.35	1.67-13.00	1.60-13.00

Source: County Finance Office

Fiscal Year					
2018	2019	2020	2021	2022	2023
31.91	31.00	31.00	30.00	30.00	30.00
-	-	-	-	-	-
10.00	10.00	10.00	10.00	10.00	10.00
1.00	1.00	1.00	1.00	1.00	1.00
-	-	-	-	0.50	0.50
0.50	5.00	5.00	5.00	4.50	4.50
0.25	-	-	-	-	-
-	-	1.00	1.00	1.00	1.00
1.05	1.00	1.00	0.92	0.75	-
44.71	48.00	49.00	47.92	47.75	47.00
51.00	51.00	53.00	53.00	53.00	55.00
73.08	73.22	77.98	77.47	81.14	79.99
10.42-188.05	13.64-185.71	9.63-172.25	10.56-167.24	11.16-161.94	10.71-179.73
27.80	27.83	28.67	29.60	33.85	38.09
28.02	26.99	27.06	26.55	26.55	28.59
2.49-28.02	2.38-27.83	1.17-28.67	1.78-22.86	1.80-25.76	1.40-24.16
154.13	154.13	154.38	154.38	154.38	154.38
129.27	133.31	137.26	139.45	143.16	136.10
71.85-132.16	71.81-119.51	75.80-116.39	70.00-119.44	74.54-123.13	80.05-152.42
5.67-64.74	5.78-60.68	10.99-56.93	12.47-38.97	11.02-58.71	9.29-43.46
4.5-6.00	4.26-5.50	4.11-5.50	3.93-5.50	3.69-5.50	3.69-5.50
1.58-13.00	1.54-13.00	1.47-13.00	4.00-13.00	4.87-13.00	4.75-13.00

CASS COUNTY GOVERNMENT
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

<u>Fiscal Year</u>	<u>Taxes Levied for the Fiscal Year Original Levy</u>	<u>Adjustments</u>	<u>Total Adjusted Levy</u>
2014	33,559,573	46,510	33,606,083
2015	36,204,233	267,139	36,471,372
2016	38,368,963	253,244	38,622,207
2017	39,881,526	170,671	40,052,197
2018	38,687,804	(114,440)	38,573,364
2019	43,797,804	942,511	44,740,315
2020	47,590,681	(6,828)	47,583,853
2021	48,761,674	7,807	48,769,481
2022	51,372,900	446,363	51,819,263
2023	55,569,493	(6,526)	55,562,967

Source: County Finance Office

Note: The information in this schedule relates to the county's own property tax levies, and does not include those it collects on behalf of other governments.

Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
32,078,024	95.45%	190,078	32,268,102	96.02%
34,629,229	94.95%	261,390	34,890,619	95.67%
36,662,427	94.93%	231,727	36,894,154	95.53%
38,216,384	95.42%	206,231	38,422,615	95.93%
36,512,303	94.66%	355,244	36,867,547	95.58%
41,368,945	92.46%	1,484,338	42,853,283	95.78%
45,159,436	94.90%	351,241	45,510,677	95.64%
46,260,909	94.86%	296,441	46,557,350	95.46%
49,176,876	94.90%	240,469	49,417,345	95.36%
52,666,515	94.79%	-	52,666,515	94.79%

CASS COUNTY GOVERNMENT
Sales Tax Revenue
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Sales Tax Revenue	Taxable Sales and Purchases	Direct Rate
2014	16,120,808	3,256,646,158	0.50%
2015	16,319,173	3,199,609,785	0.50%
2016	16,576,834	3,001,106,671	0.50%
2017	15,302,922	2,874,488,805	0.50%
2018	15,720,221	2,919,224,801	0.50%
2019	16,670,136	2,967,851,483	0.50%
2020	16,719,327	2,842,788,188	0.50%
2021	21,920,711	3,426,697,514	0.50%
2022	21,358,924	3,650,175,229	0.50%
2023	23,106,763	3,703,839,155	0.50%

Source: County Finance Office and Office of the ND State Tax Commissioner

Notes:

Effective April 1, 2011 an ordinance was approved for a 1/2 cent sales tax for flood control to terminate on March 31, 2031.

Effective January 1, 2017 an ordinance was approved for an extension of the 1/2 cent sales tax to terminate on December 31, 2084.

Revenues are shown net of state administrative fee.

CASS COUNTY GOVERNMENT
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Governmental Activities Debt					Total Primary Government	Percentage of Personal Income(1)	Per Capita(1)
	General Obligation Bonds	Special Assessment Bonds (1)	Special Assessments Payable	Loan Payable	Leases			
2014	6,150,000	365,630	-	45,060,200	-	51,575,830	0.59%	308.83
2015	5,440,000	308,024	-	50,000,000	-	55,748,024	0.61%	325.04
2016	4,715,000	214,059	-	100,000,000	-	104,929,059	1.12%	598.74
2017	3,980,000	358,871	-	100,000,000	-	104,338,871	1.08%	586.88
2018	3,225,000	310,636	-	100,000,000	-	103,535,636	1.02%	570.39
2019	2,450,000	257,401	-	100,000,000	1,038,714	103,746,115	0.97%	570.27
2020	1,655,000	203,944	-	100,000,000	831,820	102,690,764	0.90%	554.54
2021	840,000	175,329	-	-	716,287	1,731,616	0.01%	9.28
2022	-	143,681	-	-	1,289,245	1,432,925	0.01%	7.43
2023	-	133,786	-	-	1,120,349	1,254,135	0.01%	6.51

Notes: 2023 percentages calculated using 2022 personal income data, which is the most recent available.

(1) See Schedule Demographic Statistics for population and personal income data

CASS COUNTY GOVERNMENT
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Percent of Actual Value of Taxable Property(2)	Per Capita(3)
2014	6,150,000	1.12%	36.83
2015	5,440,000	0.92%	31.72
2016	4,715,000	0.71%	26.90
2017	3,980,000	0.53%	22.39
2018	3,225,000	0.39%	45.00
2019	2,450,000	0.28%	13.47
2020	1,655,000	0.18%	8.94
2021	840,000	0.08%	4.54
2022	-	0.00%	-
2023	-	0.00%	-

(2) See Schedule True and Full Value, Assessed Value, and Actual Value of Taxable Property for property tax value data

(3) See Schedule Demographic Statistics for population data

CASS COUNTY GOVERNMENT
Ratio of Net Bonded Debt to Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Assessed Valuation	General Bonded Debt			Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita(3)
		General Obligation Bonds (1)	Less: Amounts Restricted to Repaying Principal	Net Bonded Debt		
2014	5,741,357,409	6,150,000	100,637	6,049,363	0.11%	36.22
2015	6,208,484,289	5,440,000	99,980	5,340,020	0.09%	31.13
2016	6,985,085,974	4,715,000	86,866	4,628,134	0.07%	26.41
2017	7,909,072,452	3,980,000	60,336	3,919,664	0.05%	22.05
2018	8,570,861,237	3,225,000	48,551	3,176,449	0.04%	17.50
2019	9,070,311,750	2,450,000	48,211	2,401,789	0.03%	13.20
2020	9,651,683,143	1,655,000	90,423	1,564,577	0.02%	8.45
2021	10,149,359,105	840,000	132,125	707,875	0.01%	3.82
2022	10,749,663,170	-	-	-	0.00%	-
2023	11,803,273,865	-	-	-	0.00%	-

(3) See Schedule Demographic Statistics for population data

**CASS COUNTY GOVERNMENT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Assessed Value of Property	\$ 5,741,357,409	\$ 6,208,484,289	\$ 6,985,085,974	\$ 7,909,072,452
Debt Limit, 5% of Assessed Value	287,067,870	310,424,214	349,254,299	395,453,623
Amount of Debt Applicable to Limit General Obligation Bonds	6,105,643	5,401,557	4,682,472	3,953,386
Less: Resources Restricted to Paying Principal	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Net General Obligation Bonds	6,105,643	5,401,557	4,682,472	3,953,386
Loan Payable	<u>45,060,200</u>	<u>50,000,000</u>	<u>100,000,000</u>	<u>100,000,000</u>
Total net debt applicable to limit	51,165,843	55,401,557	104,682,472	103,953,386
Legal Debt Margin	<u>\$ 235,902,027</u>	<u>\$ 255,022,657</u>	<u>\$ 244,571,827</u>	<u>\$ 291,500,237</u>
Total net debt applicable to the limit as a percentage of debt limit	17.82%	17.85%	29.97%	26.29%

Source: County Finance Office

2018	2019	2020	2021	2022	2023
\$ 8,570,861,237	\$ 9,070,311,750	\$ 9,651,683,143	\$ 10,149,359,105	\$ 10,749,663,170	\$ 11,803,273,865
428,543,062	453,515,588	482,584,157	507,467,955	537,483,159	590,163,693
3,245,700	2,464,786	1,663,871	842,957	0	0
3,245,700	2,464,786	1,663,871	842,957	0	0
100,000,000	100,000,000	100,000,000	-	-	-
103,245,700	102,464,786	101,663,871	842,957	0	0
<u>\$ 325,297,362</u>	<u>\$ 351,050,802</u>	<u>\$ 380,920,286</u>	<u>\$ 506,624,998</u>	<u>\$ 537,483,158</u>	<u>\$ 590,163,693</u>
24.09%	22.59%	21.07%	0.17%	0.00%	0.00%

CASS COUNTY GOVERNMENT
Sales Tax Note Payable - Direct Bank Loan
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	FM Diversion Financing			
	Sales Tax	Debt Service		Coverage
		Principal	Interest	
2014	14,669,935	-	41,206	356
2015	14,850,447	-	328,609	45
2016	15,084,919	50,000,000	647,752	23
2017	13,925,659	100,000,000	1,276,946	11
2018	14,305,401	100,000,000	2,263,811	6
2019	15,637,970	100,000,000	2,466,377	6
2020	15,716,168	100,000,000	983,078	16
2021	20,605,468	-	237,994	87
2022	20,077,389	-	-	-
2023	21,720,357	-	-	-

Note: Sales tax reported is only the share dedicated to the FM diversion project.

Source: County Finance Office

CASS COUNTY GOVERNMENT
Demographic Statistics
Last Ten Fiscal Years
(Unaudited)

<u>Year</u>	<u>Estimated Population (1)</u>	<u>Personal Income (thousands of dollars) (1)</u>	<u>Per Capita Income (1)</u>	<u>Unemployment Rate (2)</u>
2014	167,005	8,803,026	52,711	2.5%
2015	171,512	9,184,845	53,552	2.2%
2016	175,249	9,404,240	53,662	2.3%
2017	177,787	9,635,401	54,196	2.1%
2018	181,516	10,177,672	56,070	2.6%
2019	181,923	10,693,894	58,783	2.4%
2020	185,181	11,383,413	61,899	2.3%
2021	186,562	12,276,380	65,803	2.0%
2022	192,734	13,315,423	69,087	1.8%
2023	196,362	*	*	1.6%

SOURCES:

- (1) Bureau of Economic Analysis, U.S. Department of Commerce
www.bea.gov
- (2) North Dakota Job Service
www.state.nd.us

* Information is not yet available.

CASS COUNTY GOVERNMENT
Principal Employers
Current Year and Nine Years Ago
(Unaudited)

Employer	2023		2014	
	Number of Employees	Percentage of Total County Employment	Number of Employees	Percentage of Total County Employment
Sanford Health	9,181	7.16%	6,020	6.60%
North Dakota State University	2,324	1.81%	4,464	4.89%
Fargo Public School District #1	2,273	1.77%	1,816	1.99%
Essentia Health	2,132	1.66%	3,381	3.71%
West Fargo Public Schools	2,094	1.63%	1,248	1.37%
Marvin	2,034	1.59%		
Fargo VA Health Care Systems	1,307	1.02%		
City of Fargo	1,242	0.97%		
Coborn's Inc.	1,153	0.90%		
Noridian Health Care Solutions	679	0.53%	1,371	1.50%
CNH Industrial America LLC			1,250	1.37%
Wanzek Construction, Inc			1,100	1.21%
U.S. Bank Service Center			1,059	1.16%
Department of Veterans Affairs			1,000	1.10%
	<u>24,419</u>	<u>19.06%</u>	<u>22,709</u>	<u>24.90%</u>

SOURCE: Job Service of North Dakota
<http://www.jobsnd.com>
 Survey of Employers
 ND Labor Market Information
<https://www.ndlmi.com/>

CASS COUNTY GOVERNMENT
Elected Officials and Full-Time Employees by Function
Last Ten Years
(Unaudited)

<u>Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Public Works</u>	<u>Human Services</u>	<u>Elected Officials</u>	<u>Total</u>
2014	40	198	34	148	10	430
2015	41	199	34	149	10	433
2016	41	203	34	151	10	439
2017	42	206	34	154	10	446
2018	43	212	34	160	10	459
2019	48	220	35	167	7	477
2020	48	219	35	169	7	478
2021	49	219	36	169	7	480
2022	49	226	36	169	7	487
2023	52	235	36	155	7	485

(1) For this schedule, full-time is 30 hours per week (75% FTE) or more.

SOURCE: County Finance Office

CASS COUNTY GOVERNMENT
Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

<u>Function/Program</u>	<u>Fiscal Year</u>			
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
General Government				
County Recorder Deeds Filed	6,432	6,482	6,780	6,067
County Recorder Total Documents	27,739	31,113	32,873	28,952
Tax Statements Issued	62,085	64,949	66,515	67,193
Statements Collected				
within First Year	60,544	63,423	64,974	65,732
Percent Collected in First Year	97.52%	97.65%	97.68%	97.83%
Marriage License Issued	1,102	1,081	1,134	1,148
Public Safety				
Inmates Processed **	7,718	8,034	8,594	9,312
Average Daily Population	242	274	303	276
Citations Issued	8,132	6,958	5,074	5,074
24/7 Drug Program				
SCRAM Bracelets	232	368	395	342
Drug Patch	309	377	435	528
Twice-a-day Breath Test	320	332	536	527
Remote Breath Test	-	-	-	-
Highways & Streets				
Miles of paved roads overlaid with asphalt	25.00	30.60	10.20	-
Miles of paved roads reconstructed with asphalt	2.00	0.70	1.00	9.20
Miles of paved roads reconstructed with concrete	-	-	-	1.00
Miles of Concrete roads overlaid with asphalt	-	6.00	6.40	-
Miles of gravel roads paved with asphalt	1.00	1.00	-	-
Total Miles Surfaced	28.00	38.30	17.60	10.20
Miles of asphalt roads chip sealed	30.00	17.00	17.00	78.40

** - Due to a new system the inmates are tracked differently than in prior years.
Source: Various County Departments

2018	2019	Fiscal Year		2022	2023
		2020	2021		
5,892	5,646	6,664	7,267	6,474	5,168
25,994	25,924	37,484	37,629	26,876	21,560
68,924	69,589	69,908	68,119	68,615	69,380
67,359	68,074	68,439	66,684	67,457	67,843
97.73%	97.82%	97.90%	97.89%	98.31%	97.78%
1,081	1,112	1,083	1,093	1,068	1,093
9,701	9,100	6,932	5,258	6,217	6,140
252	276	247	275	284	322
3,287	2,240	1,403	1,236	2,118	5,802
360	351	384	334	258	245
581	583	279	337	325	328
573	485	237	273	361	286
-	-	-	-	-	64
-	27.00	-	22.00	3.30	0.39
8.00	0.90	7.50	2.30	4.00	0.78
-	0.25	-	-	-	0.18
-	-	-	-	-	-
-	-	0.50	-	-	-
8.00	28.15	8.00	24.30	7.30	1.35
17.00	-	27.00	-	24.67	-

CASS COUNTY GOVERNMENT
Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

<u>Function/Program</u>	Fiscal Year			
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
General Government				
Number of Voting Machines	137	150	150	150
Number of E-Poll Books	140	-	-	-
Number of Election Tablets	-	195	195	195
Number of Buildings	4	5	5	5
Public Safety				
Jail Capacity	348	348	348	348
Highways & Streets				
County Road Miles Maintained	652	652	652	652
Number of Bridges	246	246	246	246
Number of Motorgraders	7	7	7	7

Source: Various County Departments

		Fiscal Year			
<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
150	75	75	75	75	75
-	-	-	-	-	-
195	-	-	-	-	-
5	5	5	5	5	5
348	348	348	348	348	348
652	652	635	635	643	643
246	246	564	564	578	583
7	7	6	6	5	5



NORTH DAKOTA OFFICE OF THE STATE AUDITOR

State Auditor Joshua C. Gallion

Cass County

Fargo, North Dakota

Governance Communication and Additional Reports
for the Year Ended December 31, 2023

Client Code: PS9000



Photo credit: North Dakota Tourism



Office of the
State Auditor

CASS COUNTY

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For the Year Ended December 31, 2023

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CURRENT OFFICIALS

Commissioners:	Chad M. Peterson, Chairman Tony Grindberg Jim Kapitan Duane Bretling Mary Scherling
Administrator:	Robert Wilson
Finance Director:	Brandy Madrigga
Sheriff:	Jesse Jahner
Recorder:	Deborah Moeller
States Attorney:	Kim Hegvik

2023 OFFICIALS

Commissioners:	Chad M. Peterson, Chairman Tony Grindberg Jim Kapitan Duane Bretling Mary Scherling
Administrator:	Robert Wilson
Finance Director:	Brandy Madrigga
Sheriff:	Jesse Jahner
Recorder:	Deborah Moeller
States Attorney:	Kim Hegvik

CASS COUNTYSchedule of Expenditures of Federal Awards
For the Year Ended December 31, 2023

ALN Number	Program Title	Grantor's Number	Expenditures
U.S. DEPARTMENT OF THE TREASURY			
<u>Direct Assistance</u>			
21.027	COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	N/A	\$ 7,964,110
	Total U.S. Department of the Treasury		\$ 7,964,110
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<u>Passed through the State Department of Human Services</u>			
Aging Cluster			
93.044	Special Programs for the Aging Title III, Part B Grants for Supportive Services and Senior Centers	S091/S096	\$ 220,253
Medicaid Cluster			
93.777	State Survey and Certification of Health Care Providers and Suppliers (Title XVIII) Medicare	H5063	\$ 18
93.778	Medical Assistance Program	H5053	9
	Total Medicaid Cluster		\$ 27
	Total U.S. Department of Health and Human Services		\$ 220,280
U.S. DEPARTMENT OF JUSTICE			
<u>Direct Assistance</u>			
16.738	Edward Byrne Memorial Justice Assistance Grant	N/A	\$ 54,606
16.606	State Criminal Alien Assistance Program	N/A	32,605
	Total U.S. Department of Justice		\$ 87,211
U.S. DEPARTMENT OF LABOR			
<u>Passed Through State Department of Labor</u>			
17.225	Unemployment Insurance	N/A	\$ 5,841
	Total U.S. Department of Labor		\$ 5,841
U.S. DEPARTMENT OF TRANSPORTATION			
<u>Passed Through State Highway Department</u>			
20.600	State and Community Highway Safety	HSPSC2007	\$ 15,000
20.616	National Priority Safety Programs	HSPID2010/HSPOP2005/HSPO P2205	16,490
	Total U.S. Department of Transportation		\$ 31,490
U.S. DEPARTMENT OF HOMELAND SECURITY			
<u>Passed through the State Department of Emergency Services</u>			
97.137	State and Local Cybersecurity Grant Program Tribal Cybersecurity Grant Program	FY22 CYBER	\$ 108,000
97.039	Hazard Mitigation Grant	DR4475	510,447
97.042	Emergency Management Performance Grants	EMPG2020/2021	171,684
	Total U.S. Department of Homeland Security		\$ 790,131
	Total Expenditures of Federal Awards		\$ 9,099,063
See notes to the Schedule of Expenditures of Federal Awards			

CASS COUNTY

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2023

NOTE 1 BASIS OF PRESENTATION / ACCOUNTING

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County under programs of the federal government for the year ended December 31, 2023. The information in the schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Uniform Guidance. Because the schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position or changes in net position of the County. Expenditures represent only the federally funded portions of the program. County records should be consulted to determine amounts expended or matched from non-federal sources.

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES

Governmental fund types account for the County's federal grant activity. The County's summary of significant accounting policies is presented in Note 1 in the County's basic financial statements.

NOTE 3 PASS-THROUGH GRANT NUMBER

For federal programs marked "N/A", the County was unable to obtain a pass-through grant number.

NOTE 4 INDIRECT COST RATE

The County does not draw for indirect administrative expenses and has not elected to use the 10% de minimis cost rate

STATE AUDITOR
Joshua C. Gallion



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701-328-2241

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701-328-2345

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STATE CAPITOL
600 E. Boulevard Ave. Dept. 117
Bismarck, North Dakota, 58505

ndsao@nd.gov

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Board of County Commissioners
Cass County
Fargo, North Dakota

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cass County as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise Cass County's basic financial statements, and have issued our report thereon dated June 19, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Cass County's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Cass County's internal control. Accordingly, we do not express an opinion on the effectiveness of Cass County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying *schedule of audit findings and questioned costs* as items 2023-001, and 2023-002 that we consider to be material weaknesses.

CASS COUNTY

Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* - Continued

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Cass County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Cass County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Cass County's response to the findings identified in our audit and described in the accompanying *schedule of audit findings and questioned costs*. The Cass County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

/S/

Joshua C. Gallion
State Auditor

Bismarck, North Dakota
June 19, 2024



**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL
AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

Independent Auditor's Report

Board of County Commissioners
Cass County
Fargo, North Dakota

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Cass County's compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of Cass County's major federal programs for the year ended December 31, 2023. Cass County's major federal programs are identified in the summary of auditor's results section of the accompanying *schedule of audit findings and questioned costs*.

In our opinion, Cass County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards (Government Auditing Standards) issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Cass County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Cass County's compliance with the compliance requirements referred to above.

Responsibilities of Management's for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Cass County's federal programs.

CASS COUNTY

Report on Compliance for Each Major Federal Programs; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards - Continued

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Cass County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Cass County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Cass County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Cass County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Cass County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance.

Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

CASS COUNTY**Report on Compliance for Each Major Federal Programs; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards - Continued**

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cass County as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise Cass County's basic financial statements. We issued our report thereon dated June 19, 2024, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

/S/

Joshua C. Gallion
State Auditor

Bismarck, North Dakota
June 19, 2024

CASS COUNTY

Summary of Auditor's Results
For the Year Ended December 31, 2023

Financial Statements

Type of Report Issued:	
Governmental Activities	Unmodified
Aggregate Discretely Presented Component Units	Unmodified
Major Funds	Unmodified
Aggregate Remaining Fund Information	Unmodified

Internal control over financial reporting

Material weaknesses identified?	<u> X </u> Yes	<u> </u> None	Noted
Significant deficiencies identified not considered to be material weaknesses?	<u> </u> Yes	<u> X </u> None	Noted
Noncompliance material to financial statements noted?	<u> </u> Yes	<u> X </u> None	Noted

Federal AwardsInternal Control Over Major Programs

Material weaknesses identified?	<u> </u> Yes	<u> X </u> None	noted
Significant deficiencies identified?	<u> </u> Yes	<u> X </u> None	noted
Type of auditor's report issued on compliance for major programs:	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with CFR §200.516 (Uniform Guidance) requirements?	<u> </u> Yes	<u> X </u> None	noted

Identification of Major Programs

ALN Number	Name of Federal Program or Cluster
ALN 21.027	Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between Type A and B programs:	<u> \$ 750,000 </u>
Auditee qualified as low-risk auditee?	<u> </u> Yes <u> X </u> No

CASS COUNTY

Schedule of Audit Findings and Questioned Costs
For the Year Ended December 31, 2023

SECTION I – FINANCIAL STATEMENT FINDINGS

2023-001 – AUDIT ADJUSTMENTS – SOUTHEAST CASS WRD - MATERIAL WEAKNESS**Condition**

During the audit of Southeast Cass Water Resource District, we proposed adjusting entries to the financial statements in accordance with generally accepted accounting principles (GAAP). The adjustments were approved by management and are reflected in the financial statements.

Effect

There is an increased risk of material misstatement to Southeast Cass Water Resource District's financial statements even through the errors were corrected by management during the audit.

Cause

Southeast Cass Water Resource District does not have sufficient procedures in place to ensure an accurate listing of special assessments receivable and capital assets which include retainage payable which are used in the preparation of its financial statements.

Criteria

Southeast Cass Water Resource District is responsible to ensure the financial statements are reliable, free of material misstatements, and in accordance with GAAP.

Repeat Finding

Yes.

Recommendation

We recommend Southeast Cass Water Resource District review all adjusting entries to the financial statements to properly reflect the financial statements are in accordance with GAAP.

Cass County's Response

See Corrective Action Plan

CASS COUNTY**Schedule of Audit Findings and Questioned Costs – Continued**

2023-002 – LACK OF SEGREGATION OF DUTIES – SOUTHEAST CASS WRD – MATERIAL WEAKNESS**Condition**

Southeast Cass Water Resource District has limited staff responsible for the primary accounting functions. A lack of segregation of duties exists as limited personnel are responsible to collect and deposit monies, issue checks, send checks to vendors, record receipts and disbursements in journals, maintain the general ledger, and perform bank reconciliations.

Effect

The lack of segregation of duties increases the risk of material misstatement to Southeast Cass Water Resource District's financial statements, whether due to error or fraud.

Cause

Management has chosen to allocate its economic resources to other functions of Southeast Cass Water Resource District.

Criteria

According to the COSO framework, proper internal control surrounding custody of assets, the recording of transactions, reconciling bank accounts and preparation of financial statements dictates that there should be sufficient accounting personnel, so duties of employees are properly segregated. The segregation of duties would provide better control over the assets of the Southeast Cass Water Resource District.

Repeat Finding

Yes.

Recommendation

To mitigate the risk associated with this lack of segregation of duties, we recommend the following:

- Financial statements and credit memos, payroll registers should be reviewed, analyzed, and spot-checked by a responsible official.
- Where possible, segregate the functions of approval, posting, custody of assets, and reconciliation as they relate to any amounts which impact the financial statements.

Cass County's Response

See Corrective Action Plan

SECTION II – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reported.

CASS COUNTY

Management's Corrective Action Plan – Southeast Cass WRD
For the Year Ended December 31, 2023



Southeast Cass Water Resource District

Keith Weston
Chairman
Fargo, North Dakota

Dave Branson
Manager
Fargo, North Dakota

Rick Steen
Manager
Fargo, North Dakota

Date: June 7, 2024
To: Joshua C. Gallion, ND State Auditor
From: Melissa Hinkemeyer, Director, Secretary
RE: Southeast Cass Water Resource District – FY2023 Corrective Action Plan

Contact Person Responsible for Corrective Action Plan: Melissa Hinkemeyer, Director, Secretary

Section I – Financial Statement Findings:

2023-001 AUDIT ADJUSTMENTS – SOUTHEAST CASS WRD – MATERIAL WEAKNESS

Condition:

During the audit of Southeast Cass Water Resource District, we proposed adjusting entries to the financial statements in accordance with generally accepted accounting principles (GAAP). The adjustments were approved by management and are reflected in the financial statements.

Corrective Action Plan:

We agree procedures for preparing financial statements need to be reviewed.

Anticipated Completion Date:

2024

2023-002 LACK OF SEGREGATION OF DUTIES – SOUTHEAST CASS WRD – MATERIAL WEAKNESS

Condition:

Southeast Cass Water Resource District has limited staff responsible for the primary accounting functions. A lack of segregation of duties exists as limited personnel are responsible to collect monies, deposit monies, issue checks, send checks to vendors, record receipts and disbursements in the check register, maintain the general ledger, and perform bank reconciliations.

Corrective Action Plan:

We agree. Southeast Cass Water Resource District will segregate duties when it becomes feasible.

Anticipated Completion Date:

2024

Melissa Hinkemeyer
Director, Secretary

1201 Main Avenue West
West Fargo, ND 58078-1301

701-298-2381
FAX 701-298-2397
wrld@casscountynd.gov
casscountynd.gov

CASS COUNTY

Schedule of Prior Year Findings

For the Year Ended December 31, 2023

**Finance Office**

Telephone: 701-241-5600

Fax: 701-241-5728

SMB-FIN@casscountynd.gov

Date: 05/07/2024
To: Joshua C. Gallion, ND State Auditor
From: Brandy Madrigga, Finance Director
RE: Cass County – FY2023 Schedule of Prior Year Findings

2022-001 AUDIT ADJUSTMENTS – MATERIAL WEAKNESS**Condition:**

During the audit of Cass County, we proposed material adjusting entries to the ACFR in accordance with generally accepted accounting principles (GAAP). The adjustments were approved by management and are reflected in the ACFR.

Recommendation:

We recommend Cass County review its procedures for the preparation of the ACFR to ensure the ACFR is complete and accurate in accordance with GAAP.

Current Status of Recommendation:

Partially Implemented – An additional staffing requisition has been approved to provide more assistance in preparing the ACFR and schedules which will allow for an additional level of review before submitting to the Finance Director. Recruitment of this additional position is currently underway.

CASS COUNTY

Schedule of Prior Year Findings – Southeast Cass WRD
For the Year Ended December 31, 2023



Southeast Cass Water Resource District

Keith Weston
Chairman
Fargo, North Dakota

Dave Branson
Manager
Fargo, North Dakota

Rick Steen
Manager
Fargo, North Dakota

Date: May 15, 2024
To: Joshua C. Gallion, ND State Auditor
From: Leilei Bao, Treasurer
RE: Southeast Cass Water Resource District – FY2022 Corrective Action Plan

Contact Person Responsible for Corrective Action Plan: Leilei Bao, Treasurer

Section I – Financial Statement Findings:

2022-002 LACK OF SEGREGATION OF DUTIES – MATERIAL WEAKNESS

Condition:

Southeast Cass Water Resource District has limited staff responsible for the primary accounting functions. A lack of segregation of duties exists as one employee is responsible to collect monies, deposit monies, issue checks, send checks to vendors, record receipts and disbursements in the check register, maintain the general ledger, and perform bank reconciliations.

Corrective Action Plan: Not implemented. Southeast Cass Water Resource District does not have the resources to hire multiple staff. The Director-Secretary and Administrative Assistant do work with the Treasurer in collecting monies, sending checks, verifying payments and accounting reports, and recording receipts.

Anticipated Completion Date: No anticipated completion date at this time.

2022-003 LACK OF SEGREGATION OF DUTIES – MATERIAL WEAKNESS

Condition:

During the audit of Southeast Cass Water Resource District, we proposed adjusting entries to the financial statements in accordance with generally accepted accounting principles (GAAP). The adjustments were approved by management and are reflected in the financial statements.

Corrective Action Plan: Not yet implemented. Due to recent staff turnover, the Southeast Cass Water Resource District has not yet begun to look into recommended adjustments for future financial statements. Southeast Cass Water Resource District staff will begin looking into the recommended adjustments regarding financial statements soon.

Anticipated Completion Date: December 31, 2024

Melissa Hinkemeyer
Director, Secretary

Leilei Bao
Treasurer

1201 Main Avenue West
West Fargo, ND 58078-1301

701-298-2381
FAX 701-298-2397
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STATE CAPITOL
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Bismarck, North Dakota, 58505

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GOVERNANCE COMMUNICATION

June 19, 2024

Board of County Commissioners
Cass County
Fargo, North Dakota

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Cass County, North Dakota, for the year ended December 31, 2023. Professional standards require that we provide you with information about our responsibilities under general accepted auditing standards (and, if applicable, Government Auditing Standards and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated April 11, 2024. Professional standards also require that we communicate to you with the following information related to our audit.

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Cass County are described in Note 1 to the financial statements. No new accounting policies were adopted, and the application of existing policies was not changed during 2023. We noted no transactions entered into by Cass County during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements presented by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the governmental activities financial statements were:

Management's estimate of the useful lives of capital assets is based on past history of each classification of capital assets. We evaluated the key factors and assumptions used to develop the useful lives capital assets in determining that is reasonable in relation to the financial statements taken as a whole.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

CASS COUNTY

Governance Communication – Continued

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and report them to the appropriate level of management.

Management has corrected all such misstatements. The schedules list all misstatements provided by management or detected as a result of audit procedures that were corrected by management.

<u>Primary Government</u>	<u>Audit Adjustments</u>	
	<u>Debit</u>	<u>Credit</u>
Government Wide Adjustments		
<u>To adjust Capital Assets</u>		
Expenditures - Highways and Streets	180,781	-
Capital Assets, net	-	180,781
<u>To adjust revenue classification</u>		
Capital Grants and Contributions - Public Safety	8,302,077	-
Operating grants and Contributions - Public Safety	-	8,302,077
<u>To adjust expenditure classification</u>		
Expenditures - Highways and Streets	8,302,077	-
Expenditures - Public Safety	-	8,302,077
<u>To remove interfund transactions at government wide level</u>		
Operating Grant - Highways and Streets	1,003,940	-
Expenditures - Conservation and Economic Development	-	1,003,940

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, or reporting matter that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated June 19, 2024.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the County's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the *management's discussion and analysis, schedule of the proportionate share of the net pension and OPEB liability, schedule of employer pension and OPEB contributions, and notes to the required supplementary information* which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the *description of nonmajor governmental funds, the combining balance sheet - nonmajor governmental funds, the combining statement of revenues, expenditures, and changes in fund balances - nonmajor governmental funds, the schedule of revenues, expenditures, and changes in fund balances - budget and actual - nonmajor governmental funds, the description of internal service funds, the combining statement of net position - internal service fund, the combining statement of revenues, expenses, and changes in fund net position - internal service funds, the combining statement of cash flows – internal service funds, the description of fiduciary funds, the combining statement of net position – fiduciary funds, and the combining statement of changes in net position – fiduciary funds*, which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Restrictions on Use

This information is intended solely for the use of the board of county commissioners and management of Cass County, and is not intended to be, and should not be, used for any other purpose. We would be happy to meet with you and any member of your staff to discuss any of the items in this letter in more detail if you so desire.

Thank you and the employees of Cass County for the courteous and friendly assistance we received during the course of our audit. It is a pleasure for us to be able to serve Cass County.

/S/

Joshua C. Gallion
State Auditor

Bismarck, North Dakota
June 19, 2024



Office of the
State Auditor

NORTH DAKOTA STATE AUDITOR
JOSHUA C. GALLION

NORTH DAKOTA STATE AUDITOR'S OFFICE

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