



NORTH DAKOTA OFFICE OF THE STATE AUDITOR

State Auditor Joshua C. Gallion

2022 Annual Financial Report of City of Oriska



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HAVE QUESTIONS? ASK US.

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Basic Review Summary

We have reviewed the cash basis Annual Financial Report for the City of Oriska for the year ended 2022. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Generally Accepted Auditing or Attestation standards issued by the American Institute of Certified Public Accountants. Therefore, we do not express an opinion over the financial information included in this report.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances didn't agree to total balances reported on the Annual Financial Report.

Additional procedures for the bank balances were completed.

We received a listing of outstanding checks and deposits at the year end. These were verified with accounting records to ensure they were an outstanding item that would impact the Annual Financial Report. There were additional differences identified.

Any comments from the Basic Review are included at the back of the report.

North Dakota State Auditor's Office
Bismarck, North Dakota
April 10, 2025



	Special			
	General Fund	Revenue Fund	Enterprise Fund	Total Funds
Receipts				
General Property Taxes	\$ 9,736.68	\$ -	\$ -	\$ 9,736.68
Highway Taxes	-	6,205.00	-	6,205.00
All Other Taxes	<u>217.82</u>	<u>-</u>	<u>-</u>	<u>217.82</u>
Total Taxes	<u>9,954.50</u>	<u>6,205.00</u>	<u>-</u>	<u>16,159.50</u>
Grants From Federal Government	8,235.00	-	-	8,235.00
State Aid Distribution	<u>9,862.58</u>	<u>-</u>	<u>-</u>	<u>9,862.58</u>
Total Intergovernmental	<u>18,097.58</u>	<u>-</u>	<u>-</u>	<u>18,097.58</u>
Municipal Utilities	<u>-</u>	<u>-</u>	<u>41,740.51</u>	<u>41,740.51</u>
Total Service Revenue	<u>-</u>	<u>-</u>	<u>41,740.51</u>	<u>41,740.51</u>
Interest And Dividends	12.56	0.28	4.47	17.31
Loan Proceeds	<u>125,000.00</u>	<u>-</u>	<u>-</u>	<u>125,000.00</u>
Total Miscellaneous Receipts	<u>125,012.56</u>	<u>0.28</u>	<u>4.47</u>	<u>125,017.31</u>
Total Receipts	<u>\$ 153,064.64</u>	<u>\$ 6,205.28</u>	<u>\$ 41,744.98</u>	<u>\$201,014.90</u>
Disbursements				
Payroll And Benefits	\$ 3,602.41	\$ 0.01	\$ 2,400.35	\$ 6,002.77
Insurance	1,369.74	-	-	1,369.74
Utilities	-	3,839.78	-	3,839.78
Other Operating	<u>8,443.85</u>	<u>-</u>	<u>164.82</u>	<u>8,608.67</u>
Total Personnel And Administrative	<u>13,416.00</u>	<u>3,839.79</u>	<u>2,565.17</u>	<u>19,820.96</u>
Equipment	-	-	4,035.26	4,035.26
Infrastructure	137,199.77	-	-	137,199.77
Repairs And Maintenance	<u>-</u>	<u>5,480.96</u>	<u>1,366.28</u>	<u>6,847.24</u>
Total Capital And Infrastructure	<u>137,199.77</u>	<u>5,480.96</u>	<u>5,401.54</u>	<u>148,082.27</u>
Municipal Utilities	<u>-</u>	<u>-</u>	<u>30,465.24</u>	<u>30,465.24</u>
Total Cost Of Service Revenue	<u>-</u>	<u>-</u>	<u>30,465.24</u>	<u>30,465.24</u>
Total Disbursements	<u>\$ 150,615.77</u>	<u>\$ 9,320.75</u>	<u>\$ 38,431.95</u>	<u>\$198,368.47</u>
Transfers In	\$ 3,189.02	\$ -	\$ -	\$ 3,189.02
Transfers Out	<u>-</u>	<u>55.61</u>	<u>3,133.41</u>	<u>3,189.02</u>
Total Transfers	<u>3,189.02</u>	<u>(55.61)</u>	<u>(3,133.41)</u>	<u>-</u>
Beginning Fund Balance	\$ 86,275.10	\$ 4,501.40	\$ 31,786.13	\$122,562.63
Current Year Activity	<u>2,448.87</u>	<u>(3,115.47)</u>	<u>3,313.03</u>	<u>2,646.43</u>
Adjustment To Fund Balance (Sao Use)	29.99	-	-	29.99
Ending Fund Balance	<u>\$ 91,942.98</u>	<u>\$ 1,330.32</u>	<u>\$ 31,965.75</u>	<u>\$125,239.05</u>



Comments Letter

Unallowable Transfers out of Special Revenue Funds (2022)

During the review of the annual financial review form, there were unallowable transfers out of a special revenue fund. There was a transfer from the Highway Fund to the General Fund. The Highway Fund will continue to receive restricted revenue sources.

GASB 54 states that special revenue funds contain money that is restricted, committed, or assigned to the purpose of the fund. Money can only be transferred out of these funds if they are going to a fund with similar restrictions or they are no longer going to be receiving restricted revenue sources.

Suggested Change

The entity should only make transfers out of special revenue funds when allowed by the Government Accounting Standards Board.

Inaccurate Reporting of Revenues and Expenditures (2022)

It is noted that the annual report submitted for the entity does not tie to the bank statements at the end of the year, nor are revenues or expenditures recorded accurately.

Suggested Change

Adjustments were made to the annual financial report to reflect the missing revenues and/or expenditures. The entity should record all revenues and expenditures throughout the year to ensure the accuracy of the annual financial report.



Office of the
State Auditor

NORTH DAKOTA STATE AUDITOR
JOSHUA C. GALLION

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