



NORTH DAKOTA OFFICE OF THE STATE AUDITOR

State Auditor Joshua C. Gallion

2021 Annual Financial Report of **City of Edinburg**



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HAVE QUESTIONS? ASK US.

**NORTH DAKOTA STATE
AUDITOR’S OFFICE**

600 E. Boulevard Ave. Dept 117
Bismarck, North Dakota 58505

-  701-328-2241
-  NDSAO@nd.gov
-  ND.gov/Auditor
-  Facebook.com/NDStateAuditor
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State Capitol
600 E. Boulevard Ave. Dept. 117
Bismarck, ND 58505

www.nd.gov/auditor

ndsao@nd.gov

Basic Review Summary

We have reviewed the cash basis Annual Financial Report for the City of Edinburg for the year ended 2021. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Auditing or Attestation standards issued by the American Institute of Certified Public Accountants.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances did agree to total balances reported on the Annual Financial Report.

Any comments from the Basic Review are included at the back of the report.

North Dakota State Auditor's Office
Bismarck, North Dakota
April 24, 2025



	General Fund	Special Revenue Fund	Enterprise Fund	Debt Service Fund	Total Funds
Receipts					
General Property Taxes	\$ 28,495.23	\$ -	\$ -	\$ -	\$ 28,495.23
City Sales Taxes	-	25,575.04	-	-	25,575.04
Highway Taxes	-	11,324.50	-	-	11,324.50
Special Assessments	-	-	-	26,388.03	26,388.03
All Other Taxes	<u>1,914.31</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,914.31</u>
Total Taxes	<u>30,409.54</u>	<u>36,899.54</u>	<u>-</u>	<u>26,388.03</u>	<u>93,697.11</u>
Licenses And Permits	1,880.00	-	-	-	1,880.00
Fees	<u>350.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>350.00</u>
Total Licenses And Permits, And Fees	<u>2,230.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,230.00</u>
Grants From Federal Government	-	14,209.26	-	-	14,209.26
Grants From State Government	-	16,767.16	-	-	16,767.16
State Aid Distribution	<u>16,494.45</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,494.45</u>
Total Intergovernmental	<u>16,494.45</u>	<u>30,976.42</u>	<u>-</u>	<u>-</u>	<u>47,470.87</u>
Municipal Utilities	-	-	38,664.54	-	38,664.54
Other	<u>8,989.59</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,989.59</u>
Total Service Revenue	<u>8,989.59</u>	<u>-</u>	<u>38,664.54</u>	<u>-</u>	<u>47,654.13</u>
Interest And Dividends	534.87	94.94	14.93	-	644.74
Sale Of Assets	-	528,725.08	-	-	528,725.08
Insurance Proceeds	1,760.00	-	-	-	1,760.00
Fines, Forfeits, And Penalties	67.57	-	-	-	67.57
All Other Miscellaneous Receipts	<u>2,305.58</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,305.58</u>
Total Miscellaneous Receipts	<u>4,668.02</u>	<u>528,820.02</u>	<u>14.93</u>	<u>-</u>	<u>533,502.97</u>
Total Receipts	<u>\$ 62,791.60</u>	<u>\$ 596,695.98</u>	<u>\$ 38,679.47</u>	<u>\$ 26,388.03</u>	<u>\$724,555.08</u>
Disbursements					
Payroll And Benefits	\$ 24,247.16	\$ 62,130.41	\$ 2,651.74	\$ -	\$ 89,029.31
Insurance	4,313.00	-	-	-	4,313.00
Utilities	9,678.37	15,134.66	926.79	-	25,739.82
Other Operating	<u>6,301.83</u>	<u>21,577.79</u>	<u>-</u>	<u>-</u>	<u>27,879.62</u>
Total Personnel And Administrative	<u>44,540.36</u>	<u>98,842.86</u>	<u>3,578.53</u>	<u>-</u>	<u>146,961.75</u>
Equipment	-	25,800.00	-	-	25,800.00
Repairs And Maintenance	<u>12,417.03</u>	<u>6,422.93</u>	<u>-</u>	<u>-</u>	<u>18,839.96</u>
Total Capital And Infrastructure	<u>12,417.03</u>	<u>32,222.93</u>	<u>-</u>	<u>-</u>	<u>44,639.96</u>
Debt Payments	-	16,125.00	-	26,538.92	42,663.92
Total Debt	-	16,125.00	-	26,538.92	42,663.92
Municipal Utilities	-	-	39,291.57	-	39,291.57
Other	-	423,294.12	-	-	423,294.12
Total Cost Of Service Revenue	-	423,294.12	39,291.57	-	462,585.69
Culture And Recreation	1,517.56	-	-	-	1,517.56
Economic Development	-	24,400.00	-	-	24,400.00
Police Protection	<u>3,528.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,528.00</u>
Total Functional	<u>5,045.56</u>	<u>24,400.00</u>	<u>-</u>	<u>-</u>	<u>29,445.56</u>
Total Disbursements	<u>\$ 62,002.95</u>	<u>\$ 594,884.91</u>	<u>\$ 42,870.10</u>	<u>\$ 26,538.92</u>	<u>\$726,296.88</u>
Transfers In	\$ 12,043.40	\$ 5,000.00	\$ -	\$ 200.00	\$ 17,243.40
Transfers Out	-	12,043.40	-	5,200.00	17,243.40
Total Transfers	<u>12,043.40</u>	<u>(7,043.40)</u>	<u>-</u>	<u>(5,000.00)</u>	<u>-</u>
Beginning Fund Balance	\$ 23,761.63	\$ 124,625.96	\$ 31,699.73	\$ 14,163.41	\$194,250.73
Current Year Activity	<u>788.65</u>	<u>1,811.07</u>	<u>(4,190.63)</u>	<u>(150.89)</u>	<u>(1,741.89)</u>
Ending Fund Balance	<u>\$ 36,593.68</u>	<u>\$ 119,393.63</u>	<u>\$ 27,509.10</u>	<u>\$ 9,012.52</u>	<u>\$192,508.93</u>



Long-Term Debt					Total	32,153.65
Type	Bank/Institution	Purpose of Debt	Maturity Date	Original Amount	Balance Amount	
Bonds Payable	Citizens State Bank of Lankin	Street Resurfacing	7/1/2025	600,000.00	32,153.65	



Comments Letter

Unallowable Transfer Out of Debt Service Fund (2021)

There were transfers out of a Debt Service Fund that were not done to close out the fund.

According to the Government Accounting Standards Board, the only transfers out of a Debt Service Fund should occur when closing out the fund.

Suggested Change:

The entity should not transfer out of a Debt Service Fund unless it is to close out the fund. In the future, any transfers should come from other allowable sources.



Office of the
State Auditor

NORTH DAKOTA STATE AUDITOR
JOSHUA C. GALLION

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600 E. Boulevard Ave. Dept. 117 | Bismarck, North Dakota 58505

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 NDSAO@nd.gov

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