



NORTH DAKOTA OFFICE OF THE STATE AUDITOR

State Auditor Joshua C. Gallion

2021 Annual Financial Report of **Bowman Park** **District**



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HAVE QUESTIONS? ASK US.


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Basic Review Summary

We have reviewed the cash basis Annual Financial Report for the Bowman Park District for the year ended 2021. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Generally Accepted Auditing or Attestation standards issued by the American Institute of Certified Public Accountants. Therefore, we do not express an opinion over the financial information included in this report.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances didn't agree to total balances reported on the Annual Financial Report.

Additional procedures for the bank balances were completed.

We received a listing of outstanding checks and deposits at the year end. These were verified with accounting records to ensure they were an outstanding item that would impact the Annual Financial Report.

Any comments from either the Basic Review or Extended Review are included at the back of the report.

North Dakota State Auditor's Office
Bismarck, North Dakota
April 3, 2025



	Special Revenue		Capital Project	
	General Fund	Fund	Fund	Total Funds
Receipts				
General Property Taxes	\$ 159,650.51	\$ -	\$ 29,295.48	\$ 188,945.99
City Sales Taxes	-	201,828.40	-	201,828.40
Total Taxes	159,650.51	201,828.40	29,295.48	390,774.39
State Aid Distribution	45,127.75	-	-	45,127.75
Total Intergovernmental	45,127.75	-	-	45,127.75
Recreational	91,770.00	-	-	91,770.00
Other	30,265.29	-	-	30,265.29
Total Service Revenue	122,035.29	-	-	122,035.29
Interest And Dividends	733.50	-	-	733.50
Donations	2,621.60	-	-	2,621.60
Sale Of Assets	715.50	-	-	715.50
Insurance Proceeds	3,863.00	-	-	3,863.00
Loan Proceeds	-	-	876,851.33	876,851.33
All Other Miscellaneous Receipts	50,387.48	-	-	50,387.48
Total Miscellaneous Receipts	58,321.08	-	876,851.33	935,172.41
Total Receipts	\$ 385,134.63	\$ 201,828.40	\$ 906,146.81	\$ 1,493,109.84
Disbursements				
Payroll And Benefits	\$ 204,948.20	\$ -	\$ -	\$ 204,948.20
Insurance	1,341.00	-	-	1,341.00
Utilities	16,212.80	-	-	16,212.80
Other Operating	10,689.12	-	-	10,689.12
Total Personnel And Administrative	233,191.12	-	-	233,191.12
Equipment	-	7,207.98	-	7,207.98
Infrastructure	-	216,355.65	876,851.33	1,093,206.98
Repairs And Maintenance	34,377.07	12,442.24	-	46,819.31
Total Capital And Infrastructure	34,377.07	236,005.87	876,851.33	1,147,234.27
Recreational	90,869.51	-	-	90,869.51
Total Cost Of Service Revenue	90,869.51	-	-	90,869.51
Culture And Recreation	78,904.23	11,810.29	35,637.05	126,351.57
Total Functional	78,904.23	11,810.29	35,637.05	126,351.57
Total Disbursements	\$ 437,341.93	\$ 247,816.16	\$ 912,488.38	\$ 1,597,646.47
Beginning Fund Balance	\$ 138,264.62	\$ -	\$ 87,642.33	\$ 225,906.95
Current Year Activity	(52,207.30)	(45,987.76)	(6,341.57)	(104,536.63)
Adjustment To Fund Balance (Sao Use)	(686.35)	-	-	(686.35)
Ending Fund Balance	\$ 85,370.97	\$ (45,987.76)	\$ 81,300.76	\$ 120,683.97



Long-Term Debt Table

Long-Term Debt					Total	876,851.33
Type	Bank/Institution	Purpose of Debt	Maturity Date	Original Amount	Balance Amount	
Bonds Payable	Dakota Western Bank	Edge Project	12/1/2028	876,851.33	876,851.33	



Comments Letter

Inaccurate Reporting of Revenues and Expenditures - (2021)

It is noted that the annual report submitted for the Bowman Park District does not tie to the bank statements at the end of the year, nor are revenues or expenditures recorded accurately.

Suggested Change:

Adjustments were made to the Annual Financial Report to reflect the missing revenues and/or expenditures.

The Bowman Park District should record all revenues and expenditures throughout the year to ensure the accuracy of the Annual Financial Report.



Office of the
State Auditor

NORTH DAKOTA STATE AUDITOR
JOSHUA C. GALLION

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