

Turtle Mountain Soil Conservation District

Bottineau , ND 58318

BALANCE SHEET
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2020

ASSETS:

Current Assets:				
1	Cash (From Page 5 line 82)		40,607.94	
2	Savings (From Page 6 line 88)		\$160.08	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$0.00	
5	Accounts Receivable		\$0.00	
6	Cash on Hand		\$75.22	
7	Total Current Assets			\$40,843.24
Fixed Assets:				
8	Land		\$675.00	
9	Building		\$32,160.59	
10	Equipment		\$12,403.43	
11	Total Fixed Assets			\$45,239.02
12	TOTAL ASSETS			\$86,082.26
LIABILITIES AND EQUITY BALANCE				
LIABILITIES:				
13	Accounts Payable		\$0.00	
14	Notes Payable		\$0.00	
15	Payroll Withholding Payable		\$2,336.42	
16	Down Payments		\$0.00	
17				
18	TOTAL LIABILITIES			\$2,336.42
EQUITY BALANCE:				
19	Investment in Fixed Assets		\$45,239.02	
20	Opening Equity Balance		\$14,982.36	
21	Retained Earnings		\$0.00	
22	Current Earnings		\$23,524.46	
23	TOTAL EQUITY BALANCE			\$83,745.84
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$86,082.26

Note: Line 12 must agree to Line 24