

Renville County Soil Conservation

Mohall, ND 58761-9700

BALANCE SHEET
December 31, 2020

ASSETS:

Current Assets:				
1	Cash (From Page 5 line 82)		\$18,038.59	
2	Savings (From Page 6 line 88)		\$1,801.81	
3	Petty Cash		\$34.70	
4	Certificates of Deposit (From Page 6 line 89)		\$0.00	
5	Accounts Receivable		(\$1.50)	
6	Patronage Stock		\$2,047.07	
7	Total Current Assets			\$21,920.67
Fixed Assets:				
8	Land		\$2,500.00	
9	Building		\$13,061.00	
10	Equipment		\$68,400.00	
11	Total Fixed Assets			\$83,961.00
12	TOTAL ASSETS			\$105,881.67
LIABILITIES AND EQUITY BALANCE				
LIABILITIES:				
13	Accounts Payable		\$367.33	
14	Notes Payable		(\$629.99)	
15	Payroll Withholding Payable		\$4,390.88	
16	Down Payments		\$0.00	
17	Other Current Liabilities added per QuickBooks file		(\$768.58)	
18	TOTAL LIABILITIES			\$3,359.64
EQUITY BALANCE:				
19	Investment in Fixed Assets			
20	Opening Equity Balance		\$196,509.77	
21	Retained Earnings			
22	Current Earnings		(\$93,987.74)	
23	TOTAL EQUITY BALANCE			\$102,522.03
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$105,881.67

Note: Line 12 must agree to Line 24