

Oliver County Soil Conservation District

Center, ND 58530

BALANCE SHEET
December 31, 2020

ASSETS:

Current Assets:				
1	Cash (From Page 5 line 82)		\$92,494.44	
2	Savings (From Page 6 line 88)		\$4,382.35	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$0.00	
5	Accounts Receivable		(\$116.94)	
6				
7	Total Current Assets			\$96,759.85
Fixed Assets:				
8	Land		\$9,864.29	
9	Building			
10	Equipment			
11	Total Fixed Assets			\$9,864.29
12	TOTAL ASSETS			\$106,624.14
LIABILITIES AND EQUITY BALANCE				
LIABILITIES:				
13	Accounts Payable		\$65.01	
14	Vehicle Loan		\$7,176.65	
15	No-Till Planter Loan		(\$6.55)	
16	Building Loan		\$76,241.26	
17				
18	TOTAL LIABILITIES			\$83,476.37
EQUITY BALANCE:				
19	Investment in Fixed Assets			
20	Opening Equity Balance		(\$42,162.93)	
21	Retained Earnings		\$0.00	
22	Current Earnings		\$65,310.70	
23	TOTAL EQUITY BALANCE			\$23,147.77
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$106,624.14

Note: Line 12 must agree to Line 24