

Logan County SCD

Form 53

Napoleon, ND 58561

BALANCE SHEET  
December 31, 2020

**ASSETS:**

<b>Current Assets:</b>				
1	Cash (From Page 5 line 82)		\$49,009.41	
2	Savings (From Page 6 line 88)		\$100,348.77	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$52,910.08	
5	Accounts Receivable		\$30,553.63	
6	Inventory		\$2,486.51	
7	Petty Cash		\$42.03	
8	Total Current Assets			\$235,350.43
<b>Fixed Assets:</b>				
9	Computer Equipment		\$653.00	
10	Building		\$3,515.00	
11	Equipment		\$165,067.00	
12	Total Fixed Assets			\$169,235.00
13	TOTAL ASSETS			\$404,585.43
<b>LIABILITIES AND EQUITY BALANCE</b>				
<b>LIABILITIES:</b>				
14	401a - EE Payable		\$117.32	
15	401a - ER Payable		\$293.30	
16	Payroll Withholding Payable		\$1,302.40	
17	401a - Match Payable		\$417.66	
18	401a RHIC Match Payable		\$66.87	
19	Sales Tax Payable		\$389.42	
20	TOTAL LIABILITIES			\$2,586.97
<b>EQUITY BALANCE:</b>				
21	Investment in Fixed Assets			
22	Opening Equity Balance		\$112,373.19	
23	Retained Earnings		\$298,557.00	
24	Current Earnings		(\$8,931.73)	
25	TOTAL EQUITY BALANCE			\$401,998.46
26	Total Liabilities and Equity Balance (line 18 plus line 23)			\$404,585.43