

Kidder County Soil Conservation District

Steele, ND 58482

BALANCE SHEET  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2020

**ASSETS:**

**Current Assets:**

1	Cash (From Page 5 line 82)	185,236.32	
2	Savings (From Page 6 line 88)	\$0.00	
3	Money Market	\$0.00	
4	Certificates of Deposit (From Page 6 line 89)	\$0.00	
5	Accounts Receivable	\$ 94.84	
6		\$0.00	
7	<b>Total Current Assets</b>		\$185,331.16

**Fixed Assets:**

8	Land	\$7,000.00	
9	Building	\$6,557.48	
10	Equipment	\$238,774.55	
11	<b>Total Fixed Assets</b>		\$252,332.03
12	<b>TOTAL ASSETS</b>		\$437,642.96

**LIABILITIES AND EQUITY BALANCE**

**LIABILITIES:**

13	Accounts Payable	\$ 38,707.51	
14	Notes Payable	\$0.00	
15	Payroll Withholding Payable	\$0.00	
16	Sales Tax	\$136.17	
17	Long Term Liabilities	\$0.00	
18	<b>TOTAL LIABILITIES</b>		\$38,843.68

**EQUITY BALANCE:**

19	Investment in Fixed Assets		
20	Opening Equity Balance	\$328,217.80	
21	Retained Earnings	\$58,773.55	
22	Current Earnings (Net Income)	11,807.93	
23			
24	<b>TOTAL EQUITY BALANCE</b>		\$398,799.28
25	<b>Total Liabilities and Equity Balance (line 18 plus line 23)</b>		\$437,642.96

Note: Line 12 must agree to Line 24