

James River SCD

Ellendale, ND 58436

BALANCE SHEET
December 31, 2020

ASSETS:

Current Assets:				
1	Cash (From Page 5 line 82)		\$75,040.62	
2	Savings (From Page 6 line 88)		\$5.00	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$0.00	
5	Accounts Receivable		(\$734.66)	
6	Inventory Asset		(\$4,153.28)	
7	Total Current Assets			\$70,157.68
Fixed Assets:				
8	Land			
9	Building			
10	Equipment		\$249,231.92	
11	Total Fixed Assets			\$249,231.92
12	TOTAL ASSETS			\$319,389.60
LIABILITIES AND EQUITY BALANCE				
LIABILITIES:				
13	Accounts Payable		\$0.00	
14	Notes Payable		\$0.00	
15	Payroll Withholding Payable		\$2,792.04	
16	Down Payments		\$0.00	
17	Sales Tax Payable		\$122.08	
18	TOTAL LIABILITIES			\$2,914.12
EQUITY BALANCE:				
19	Investment in Fixed Assets			
20	Opening Equity Balance			
21	Retained Earnings		\$316,475.48	
22	Current Earnings			
23	TOTAL EQUITY BALANCE			\$316,475.48
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$319,389.60

Note: Line 12 must agree to Line 24