

Barnes County SCD

Valley City, ND 58072

BALANCE SHEET

December 31, 2020

ASSETS:

| | | | | |
|---------------------------------------|---|---------------|--|-------------|
| Current Assets: | | | | |
| 1 | Cash (From Page 5 line 82) | \$13,424.95 | | |
| 2 | Savings (From Page 6 line 88) | \$20,023.98 | | |
| 3 | Ag Waste Fund | \$5,041.44 | | |
| 4 | Certificates of Deposit (From Page 6 line 89) | \$23,012.91 | | |
| 5 | Accounts Receivable | \$ - | | |
| 6 | Petty Cash | \$24.82 | | |
| 7 | Total Current Assets | | | \$61,528.10 |
| Fixed Assets: | | | | |
| 8 | Land | | | |
| 9 | Building | | | |
| 10 | Equipment | \$28,140.00 | | |
| 11 | Total Fixed Assets | | | \$28,140.00 |
| 12 | TOTAL ASSETS | | | \$89,668.10 |
| LIABILITIES AND EQUITY BALANCE | | | | |
| LIABILITIES: | | | | |
| 13 | Accounts Payable | \$0.00 | | |
| 14 | Notes Payable | \$ 28,140.00 | | |
| 15 | Payroll Withholding Payable | \$0.00 | | |
| 16 | Down Payments | \$0.00 | | |
| 17 | | | | |
| 18 | TOTAL LIABILITIES | | | \$28,140.00 |
| EQUITY BALANCE: | | | | |
| 19 | Investment in Fixed Assets | \$0.00 | | |
| 20 | Opening Equity Balance | \$76,675.39 | | |
| 21 | Retained Earnings | \$0.00 | | |
| 22 | Current Earnings | (\$15,147.29) | | |
| 23 | TOTAL EQUITY BALANCE | | | \$61,528.10 |
| 24 | Total Liabilities and Equity Balance (line 18 plus line 23) | | | \$89,668.10 |