

Adams County Soil Conservation District

Hettinger, ND 58639-0872

BALANCE SHEET
December 31, 2020

ASSETS:

Current Assets:				
1	Cash (From Page 5 line 82)		99,519.72	
2	Savings (From Page 6 line 88)		\$0.00	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$57,867.32	
5	Accounts Receivable	\$	892.55	
6	Undeposited Funds		\$3,887.10	
7	Total Current Assets			\$162,166.69
Fixed Assets:				
8	Land		\$1,000.00	
9	Building		\$11,270.00	
10	Equipment		(\$4,300.00)	
11	Total Fixed Assets			\$7,970.00
12	TOTAL ASSETS			\$170,136.69
LIABILITIES AND EQUITY BALANCE				
LIABILITIES:				
13	Accounts Payable		\$228.70	
14	Sales Tax		\$1.40	
15	Payroll Withholding Payable		\$1,506.02	
16	State Tax		\$165.42	
17			\$0.00	
18	TOTAL LIABILITIES			\$1,901.54
EQUITY BALANCE:				
19	Adjustment to balance			
20	Investment in Fixed Assets		\$7,970.00	
21	Opening Equity Balance		130,084.42	
22	Retained Earnings		\$21,482.36	
23	Current Earnings		8,698.37	
24	TOTAL EQUITY BALANCE			\$168,235.15
25	Total Liabilities and Equity Balance (line 18 plus line 23)			\$170,136.69