

Turtle Mountain Soil Conservation District

Bottineau , ND 58318

BALANCE SHEET
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019

ASSETS:

Current Assets:				
1	Cash (From Page 5 line 82)		12,912.77	
2	Savings (From Page 6 line 88)		\$159.79	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$0.00	
5	Accounts Receivable		\$0.00	
6	Cash on Hand		\$137.12	
7	Total Current Assets			\$13,209.68
Fixed Assets:				
8	Land		\$675.00	
9	Building		\$33,032.22	
10	Equipment		\$15,165.64	
11	Total Fixed Assets			\$48,872.86
12	TOTAL ASSETS			\$62,082.54
LIABILITIES AND EQUITY BALANCE				
LIABILITIES:				
13	Accounts Payable		\$0.00	
14	Notes Payable		\$0.00	
15	Payroll Withholding Payable		\$1,861.16	
16	Down Payments		\$0.00	
17				
18	TOTAL LIABILITIES			\$1,861.16
EQUITY BALANCE:				
19	Investment in Fixed Assets		\$48,872.86	
20	Opening Equity Balance		\$51,990.30	
21	Retained Earnings		\$0.00	
22	Current Earnings		(\$40,641.78)	
23	TOTAL EQUITY BALANCE			\$60,221.38
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$62,082.54

Note: Line 12 must agree to Line 24