

Rolette County Soil Conservation District

Rolla, ND 58367

BALANCE SHEET
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019

ASSETS:

Current Assets:				
1	Cash (From Page 5 line 82)		28,612.66	
2	Savings (From Page 6 line 88)		\$0.00	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$25,390.84	
5	Accounts Receivable	\$	1,497.91	
6	Inventory			
7	Total Current Assets			\$55,501.41
Fixed Assets:				
8	Land			
9	Building			
10	Equipment		\$21,852.70	
11	Total Fixed Assets			\$21,852.70
12	TOTAL ASSETS			\$77,354.11
LIABILITIES AND EQUITY BALANCE				
LIABILITIES:				
13	Accounts Payable		\$0.00	
14	Sales Tax Payable			
15	Payroll Withholding Payable		\$2,285.03	
16	Down Payments		\$0.00	
17				
18	TOTAL LIABILITIES			\$2,285.03
EQUITY BALANCE:				
19				
20	Opening Equity Balance		70,747.06	
21	Retained Earnings		\$0.00	
22	Current Earnings		\$4,322.02	
23	TOTAL EQUITY BALANCE			\$75,069.08
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$77,354.11

Note: Line 12 must agree to Line 24