

Renville County Soil Conservation District

Mohall, ND 58761

BALANCE SHEET
December 31, 2019**ASSETS:**

Current Assets:				
1	Cash (From Page 5 line 82)		\$31,786.90	
2	Savings (From Page 6 line 88)		\$1,800.68	
3	Petty Cash		\$43.70	
4	Certificates of Deposit (From Page 6 line 89)		\$0.00	
5	Accounts Receivable		(\$10.50)	
6	Patronage Stock		\$2,047.07	
7	Total Current Assets			\$35,667.85
Fixed Assets:				
8	Land		\$2,500.00	
9	Building		\$13,061.00	
10	Equipment		\$148,628.15	
11	Total Fixed Assets			\$164,189.15
12	TOTAL ASSETS			\$199,857.00
LIABILITIES AND EQUITY BALANCE				
LIABILITIES:				
13	Accounts Payable		\$1,261.49	
14	Sales tax Payable		\$299.80	
15	Payroll Withholding Payable		\$2,419.63	
16	Down Payments		\$0.00	
17	Long term Loan		(\$629.99)	
18	TOTAL LIABILITIES			\$3,350.93
EQUITY BALANCE:				
19	Investment in Fixed Assets			
20	Opening Equity Balance			
21	Retained Earnings		\$233,860.56	
22	Current Earnings		(\$37,354.49)	
23	TOTAL EQUITY BALANCE			\$196,506.07
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$199,857.00

Note: Line 12 must agree to Line 24