

Oliver Soil Conservation District

Form 53

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BALANCE SHEET
December 31, 2019

ASSETS:

Current Assets:				
1	Cash (From Page 5 line 82)		\$55,009.98	
2	Savings (From Page 6 line 88)		\$4,380.49	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$0.00	
5	Accounts Receivable		\$292.87	
6	Undeposited Funds		\$426.56	
7	Total Current Assets			\$60,109.90
Fixed Assets:				
8	Land		\$9,864.29	
9	Building			
10	Equipment			
11	Total Fixed Assets			\$9,864.29
12	TOTAL ASSETS			\$69,974.19
LIABILITIES AND EQUITY BALANCE				
LIABILITIES:				
13	Accounts Payable		\$52.35	
14	Notes Payable		\$112,084.77	
15	Payroll Withholding Payable		\$0.00	
16	Down Payments		\$0.00	
17				
18	TOTAL LIABILITIES			\$112,137.12
EQUITY BALANCE:				
19	Investment in Fixed Assets			
20	Opening Equity Balance		(\$27,233.93)	
21	Retained Earnings		\$0.00	
22	Current Earnings		(\$14,929.00)	
23	TOTAL EQUITY BALANCE			(\$42,162.93)
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$69,974.19

Note: Line 12 must agree to Line 24