

Kidder County Soil Conservation District

Steele, ND 58482

BALANCE SHEET
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019

ASSETS:

Current Assets:			
1	Cash (From Page 5 line 82)	154,825.39	
2	Savings (From Page 6 line 88)	\$0.00	
3	Money Market	\$0.00	
4	Certificates of Deposit (From Page 6 line 89)	\$0.00	
5	Accounts Receivable	\$ 3,654.80	
6		\$0.00	
7	Total Current Assets		\$158,480.19
Fixed Assets:			
8	Land	\$7,000.00	
9	Building	\$7,025.62	
10	Equipment	\$263,024.44	
11	Total Fixed Assets		\$277,050.06
12	TOTAL ASSETS		\$435,510.02
LIABILITIES AND EQUITY BALANCE			
LIABILITIES:			
13	Accounts Payable	\$48,150.00	
14	Notes Payable	\$0.00	
15	Payroll Withholding Payable	\$0.00	
16	Sales Tax	\$68.67	
17	Long Term Liabilities	\$0.00	
18	TOTAL LIABILITIES		\$48,218.67
EQUITY BALANCE:			
19	Investment in Fixed Assets		
20	Opening Equity Balance	\$328,217.80	
21	Retained Earnings	\$18,159.66	
22	Current Earnings (Net Income)	40,913.89	
23			
24	TOTAL EQUITY BALANCE		\$387,291.35
25	Total Liabilities and Equity Balance (line 18 plus line 23)		\$435,510.02

Note: Line 12 must agree to Line 24