

James River Soil Conservation District

Ellendale , ND 58436

BALANCE SHEET
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019

ASSETS:

Current Assets:				
1	Cash (From Page 5 line 82)		51,733.75	
2	Savings (From Page 6 line 88)		5.00	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$0.00	
5	Accounts Receivable		\$6,281.09	
6	Inventory Asset		(\$2,796.92)	
7	Total Current Assets			\$55,222.92
Fixed Assets:				
8	Land			
9	Building			
10	Equipment		\$249,231.92	
11	Total Fixed Assets			\$249,231.92
12	TOTAL ASSETS			\$304,454.84
LIABILITIES AND EQUITY BALANCE				
LIABILITIES:				
13	Accounts Payable		\$0.00	
14	Notes Payable		\$0.00	
15	Payroll Withholding Payable		\$4,090.15	
16	Down Payments		\$0.00	
17	Sales Tax		\$103.99	
18	TOTAL LIABILITIES			\$4,194.14
EQUITY BALANCE:				
19	Investment in Fixed Assets			
20	Opening Equity Balance		-	
21	Retained Earnings		300,260.48	
22	Current Earnings		\$0.00	
23	TOTAL EQUITY BALANCE			\$300,260.48
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$304,454.62

Note: Line 12 must agree to Line 24