

ND

BALANCE SHEET
December 31, 2019

ASSETS:**Current Assets:**

1	Cash (From Page 5 line 82)	\$7,433.39	
2	Savings (From Page 6 line 88)	\$0.00	
3	Money Market	\$0.00	
4	Certificates of Deposit (From Page 6 line 89)	\$12,754.27	
5	Accounts Receivable	\$5,080.26	
6			
7	Total Current Assets		\$25,267.92

Fixed Assets:

8	Land		
9	Building	\$195,517.75	
10	Equipment	\$116,685.80	
11	Total Fixed Assets		\$312,203.55
12	TOTAL ASSETS		\$337,471.47

LIABILITIES AND EQUITY BALANCE**LIABILITIES:**

13	Accounts Payable	\$0.00	
14	Notes Payable	\$83,534.99	
15	Payroll Withholding Payable	\$8,608.31	
16	Down Payments	\$0.00	
17	Sales Tax Payable	\$52.39	
18	TOTAL LIABILITIES		\$92,195.69

EQUITY BALANCE:

19	Investment in Fixed Assets		
20	Opening Equity Balance	\$51,364.25	
21	Retained Earnings	\$229,367.59	
22	Current Earnings	(\$35,456.06)	
23	TOTAL EQUITY BALANCE		\$245,275.78
24	Total Liabilities and Equity Balance (line 18 plus line 23)		\$337,471.47

Note: Line 12 must agree to Line 24