| Eddy County Soil Conservation District      |   | Form 53                       |              |
|---|---|-------------------------------|--------------|
|   |   |                               |              |
|   | New Rockford  | , ND 58356.1927               |              |
| BALANCE SHEET                               |   |                               |              |
| FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019 |   |                               |              |
|   | SETS:   |                               |              |
| <u>Cu</u>                                   | rrent Assets:   | 112 120 94                    |              |
| 2   | Cash(From Page 5 line 82)Savings(From Page 6 line 88)       | <u>113,139.84</u><br>2,926.05 |              |
| 3   | Money Market  | 5,284.23                      |              |
| 4   | Certificates of Deposit (From Page 6 line 89)               | \$0.00                        |              |
| 5   | Accounts Receivable   | (\$683.68)                    |              |
|   | Petty Cash  | \$26.83                       |              |
|   | Adjustment  | · · · · · · ·                 |              |
| 6   | Inventory Asset   | \$13,806.24                   |              |
| 7   | Total Current Assets  |                               | \$134,499.51 |
| Fixed Assets:                               |   |                               |              |
| 8   | Land  | \$32,000.00                   |              |
| 9   | Building  | (\$143,724.21)                |              |
| 10  | Equipment   | \$180,224.62                  |              |
| 11  | Total Fixed Assets  |                               | \$68,500.41  |
| 12  | TOTAL ASSETS  |                               | \$202,999.92 |
| LIABILITIES AND EQUITY BALANCE              |   |                               |              |
| LIABILITIES:                                |   |                               |              |
|   | Accounts Payable  | (\$25.00)                     | 7            |
|   | Notes Payable   | \$0.00                        |              |
| 15  | Payroll Withholding Payable                                 | \$679.61                      |              |
|   | Down Payments   | \$0.00                        |              |
| 17  | Sales Tax Payable   | \$71.46                       |              |
| 18  | TOTAL LIABILITIES   |                               | \$726.07     |
| EQUITY BALANCE:                             |   |                               |              |
| 19  | Investment in Fixed Assets                                  | \$74,462.60                   |              |
| 20  | Opening Equity Balance                                      |                               |              |
| 21  | Retained Earnings   | \$155,753.69                  |              |
| 22  | Current Earnings  | (\$27,942.44)                 |              |
| 23  | TOTAL EQUITY BALANCE  |                               | \$202,273.85 |
| 24  | Total Liabilities and Equity Balance (line 18 plus line 23) |                               | \$202,999.92 |
| Note: Line 12 must agree to Line 24 Page 1  |   |                               |              |