

Adams County Soil Conservation District

Hettinger, ND 58639-0872

BALANCE SHEET
December 31, 2019

ASSETS:

Current Assets:				
1	Cash (From Page 5 line 82)		87,568.70	
2	Savings (From Page 6 line 88)		\$0.00	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$57,725.26	
5	Accounts Receivable		\$ 2,251.88	
6				
7	Total Current Assets			\$147,545.84
Fixed Assets:				
8	Land		\$1,000.00	
9	Building		\$11,270.00	
10	Equipment			
11	Total Fixed Assets			\$12,270.00
12	TOTAL ASSETS			\$159,815.84
LIABILITIES AND EQUITY BALANCE				
LIABILITIES:				
13	Accounts Payable		\$0.00	
14	Sales Tax		\$1.40	
15	Payroll Withholding Payable		\$126.19	
16	Down Payments		\$0.00	
17	State Tax		\$151.47	
18	TOTAL LIABILITIES			\$279.06
EQUITY BALANCE:				
19	Adjustment to balance			
20	Opening Equity Balance		130,084.42	
21	Retained Earnings		\$21,812.92	
22	Current Earnings		7,639.44	
23	TOTAL EQUITY BALANCE			\$159,536.78
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$159,815.84

Note: Line 12 must agree to Line 24