

Walsh County Three Rivers Soil Conservation District

Park River , ND 58270

BALANCE SHEET
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018

ASSETS:

Current Assets:				
1	Cash (From Page 5 line 82)		7,241.18	
2	Savings (From Page 6 line 88)		\$2,219.01	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$0.00	
5	Accounts Receivable	\$	(10,153.28)	
6	Petty Cash		\$50.00	
7	Total Current Assets			(\$643.09)
Fixed Assets:				
8	Land			
9	Building			
10	Equipment		\$72,560.00	
11	Total Fixed Assets			\$72,560.00
12	TOTAL ASSETS			\$71,916.91
LIABILITIES AND EQUITY BALANCE				
LIABILITIES:				
13	Accounts Payable	\$	1,141.54	
14	Notes Payable	\$	21,831.39	
15	Payroll Withholding Payable	\$	966.72	
16	Down Payments		\$0.00	
17				
18	TOTAL LIABILITIES			\$23,939.65
EQUITY BALANCE:				
19	Investment in Fixed Assets		\$72,560.00	
20	Opening Equity Balance		(34,830.67)	
21	Retained Earnings		\$0.00	
22	Current Earnings		\$10,247.93	
23	TOTAL EQUITY BALANCE			\$47,977.26
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$71,916.91

Note: Line 12 must agree to Line 24