

Sheridan County SCD

Form 53

McClusky, ND 58463

BALANCE SHEET
December 31, 2018

ASSETS:

Current Assets:				
1	Cash (From Page 5 line 82)		\$12,222.08	
2	Savings (From Page 6 line 88)		\$153.78	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$38,348.17	
5	Accounts Receivable		(\$3,001.39)	
6				
7	Total Current Assets			\$47,722.64
Fixed Assets:				
8	Land			
9	Building			
10	SCD Equipment		\$40,000.00	
11	Total Fixed Assets			\$40,000.00
12	TOTAL ASSETS			\$87,722.64

LIABILITIES AND EQUITY BALANCE

LIABILITIES:

13	Accounts Payable		\$0.00	
14	Notes Payable		\$0.00	
15	Payroll Liabilities		\$2,932.63	
16	Sales Tax Payable		(\$1,289.59)	
17				
18	TOTAL LIABILITIES			\$1,643.04

EQUITY BALANCE:

19	Investment in Fixed Assets			
20	Opening Equity Balance		\$59,898.97	
21	Retained Earnings		\$23,826.24	
22	Current Earnings		\$2,354.39	
23	TOTAL EQUITY BALANCE			\$86,079.60
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$87,722.64

Note: Line 12 must agree to Line 24