

Oliver Soil Conservation District

Center, ND 58530-0087

BALANCE SHEET  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018

**ASSETS:**

<b>Current Assets:</b>				
1	Cash (From Page 5 line 82)		61,270.69	
2	Savings (From Page 6 line 88)		\$4,377.61	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$0.00	
5	Accounts Receivable		(\$1,098.81)	
6	Undeposited Funds		(\$1,061.52)	
7	Total Current Assets			\$63,487.97
<b>Fixed Assets:</b>				
8	Land		\$9,864.29	
9	Building		\$0.00	
10	Equipment		\$0.00	
11	Total Fixed Assets			\$9,864.29
12	TOTAL ASSETS			\$73,352.26
<b>LIABILITIES AND EQUITY BALANCE</b>				
<b>LIABILITIES:</b>				
13	Accounts Payable		(\$21.78)	
14	Notes Payable		\$0.00	
15	Payroll Withholding Payable		\$182.41	
16	Down Payments		\$0.00	
17	Sales Tax		\$599.24	
18	Vehicle Loan		\$15,375.97	
19	No-Till Planter Loan		\$5,980.72	
20	Building Loan		\$84,328.87	
21	TOTAL LIABILITIES			\$106,445.43
<b>EQUITY BALANCE:</b>				
22	Unrestricted Net Assets		(\$74,277.53)	
23	Opening Balance Equity		12,766.07	
24	Net Income		\$28,418.29	
26	TOTAL EQUITY BALANCE			(\$33,093.17)

27	Total Liabilities and Equity Balance (line 18 plus line 23)		Form 53 \$73,352.26
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Note: Line 12 must agree to Line 24