

North Central Soil Conservation District

Minnewaukan , ND 58351-0158

BALANCE SHEET
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018

ASSETS:

| | | | | |
|---------------------------------------|--|--------------|--|---------------------|
| Current Assets: | | | | |
| 1 | Cash (From Page 5 line 82) | 103,740.08 | | |
| 2 | Savings (From Page 6 line 88) | \$25,189.08 | | |
| 3 | Undeposited Funds | \$0.00 | | |
| 4 | Certificates of Deposit (From Page 6 line 89) | \$0.00 | | |
| 5 | Accounts Receivable | \$70,840.35 | | |
| 6 | Inventory | \$0.00 | | |
| 7 | Total Current Assets | | | \$199,769.51 |
| Fixed Assets: | | | | |
| 8 | District Property | \$54,239.72 | | |
| 9 | Building | \$0.00 | | |
| 10 | Equipment | \$221,527.77 | | |
| 11 | Total Fixed Assets | | | \$275,767.49 |
| 12 | TOTAL ASSETS | | | \$475,537.00 |
| LIABILITIES AND EQUITY BALANCE | | | | |
| LIABILITIES: | | | | |
| 13 | Accounts Payable | \$0.00 | | |
| 14 | Notes Payable | \$24,993.86 | | |
| 15 | Payroll Withholding Payable | \$4,128.47 | | |
| 16 | Sales Tax | \$0.00 | | |
| 17 | Long Term Liabilities | \$21,228.73 | | |
| 18 | TOTAL LIABILITIES | | | \$50,351.06 |
| EQUITY BALANCE: | | | | |
| 19 | Investment in Fixed Assets | | | |
| 20 | Opening Equity Balance | \$86,359.10 | | |
| 21 | Retained Earnings | \$219,349.30 | | |
| 22 | Current Earnings | \$119,477.54 | | |
| 23 | TOTAL EQUITY BALANCE | | | \$425,185.94 |
| 24 | Total Liabilities and Equity Balance (line 18 plus line 23) | | | \$475,537.00 |

Note: Line 12 must agree to Line 24