

## James River Soil Conservation District

Ellendale , ND 58436

BALANCE SHEET  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018

**ASSETS:**

<b>Current Assets:</b>				
1	Cash (From Page 5 line 82)		68,014.57	
2	Savings (From Page 6 line 88)		\$5.00	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$0.00	
5	Accounts Receivable		\$25,837.39	
6	Inventory Asset		(\$2,120.52)	
7	Total Current Assets			\$91,736.44
<b>Fixed Assets:</b>				
8	Land			
9	Building			
10	Equipment		\$252,349.92	
11	Total Fixed Assets			\$252,349.92
12	TOTAL ASSETS			\$344,086.36
<b>LIABILITIES AND EQUITY BALANCE</b>				
<b>LIABILITIES:</b>				
13	Accounts Payable		\$0.00	
14	Notes Payable		\$0.00	
15	Payroll Withholding Payable		\$3,952.26	
16	Down Payments		\$0.00	
17	Sales Tax		\$167.81	
18	TOTAL LIABILITIES			\$4,120.07
<b>EQUITY BALANCE:</b>				
19	Investment in Fixed Assets			
20	Opening Equity Balance		-	
21	Retained Earnings		\$339,966.29	
22	Current Earnings		\$0.00	
23	TOTAL EQUITY BALANCE			\$339,966.29
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$344,086.36

Note: Line 12 must agree to Line 24