

South McHenry Soil Conservation District

Velva, ND 58790

**BALANCE SHEET**  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

**ASSETS:**

<b>Current Assets:</b>				
1	Cash (From Page 5 line 82)		\$142.29	
2	Savings (From Page 6 line 88)		\$155,534.73	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$0.00	
5	Accounts Receivable			
6				
7	Total Current Assets			\$155,677.02
<b>Fixed Assets:</b>				
8	Land			
9	Building			
10	Equipment			
11	Total Fixed Assets			\$0.00
12	TOTAL ASSETS			\$155,677.02
<b>LIABILITIES AND EQUITY BALANCE</b>				
<b>LIABILITIES:</b>				
13	Accounts Payable		\$0.00	
14	Notes Payable		\$0.00	
15	Payroll Withholding Payable		\$0.00	
16	Down Payments		\$0.00	
17				
18	TOTAL LIABILITIES			\$0.00
<b>EQUITY BALANCE:</b>				
19	Investment in Fixed Assets		\$0.00	
20	Opening Equity Balance		\$134,203.67	
21	Retained Earnings		\$0.00	
22	Current Earnings		\$21,473.35	
23	TOTAL EQUITY BALANCE			\$155,677.02
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$155,677.02

Note: Line 12 must agree to Line 24