

Pembina County Soil Conservation District

Cavalier, ND 58220

BALANCE SHEET
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

ASSETS:

Current Assets:				
1	Cash (From Page 5 line 82)		18,535.99	
2	Savings (From Page 6 line 88)		\$11,704.88	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$13,006.92	
5	Accounts Receivable		\$4,372.26	
	Petty Cash		\$255.75	
6	Undeposited Funds		\$558.00	
7	Total Current Assets			\$48,433.80
Fixed Assets:				
8	Land			
9	Building			
10	Equipment		\$49,860.00	
11	Total Fixed Assets			\$49,860.00
12	TOTAL ASSETS			\$98,293.80
LIABILITIES AND EQUITY BALANCE				
LIABILITIES:				
13	Accounts Payable		\$0.00	
14	Notes Payable		\$0.00	
15	Payroll Withholding Payable		\$1,111.90	
16	Down Payments		\$0.00	
17			\$908.70	
18	TOTAL LIABILITIES			\$2,020.60
EQUITY BALANCE:				
19	Investment in Fixed Assets			
20	Opening Equity Balance		\$84,135.15	
21	Retained Earnings		\$0.00	
22	Current Earnings		\$12,138.05	
23	TOTAL EQUITY BALANCE			\$96,273.20
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$98,293.80
Note: Line 12 must agree to Line 24				