

Oliver Soil Conservation District

Center, ND 58530-0087

BALANCE SHEET  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

**ASSETS:**

|                                       |                                                                    |  |               |               |
|---------------------------------------|--------------------------------------------------------------------|--|---------------|---------------|
| <b>Current Assets:</b>                |                                                                    |  |               |               |
| 1                                     | Cash (From Page 5 line 82)                                         |  | 46,207.10     |               |
| 2                                     | Savings (From Page 6 line 88)                                      |  | \$4,375.88    |               |
| 3                                     | Money Market                                                       |  | \$0.00        |               |
| 4                                     | Certificates of Deposit (From Page 6 line 89)                      |  | \$0.00        |               |
| 5                                     | Accounts Receivable                                                |  | \$4,345.07    |               |
| 6                                     | Undeposited Funds                                                  |  | \$1,571.60    |               |
| 7                                     | <b>Total Current Assets</b>                                        |  |               | \$56,499.65   |
| <b>Fixed Assets:</b>                  |                                                                    |  |               |               |
| 8                                     | Land                                                               |  | \$9,864.29    |               |
| 9                                     | Building                                                           |  |               |               |
| 10                                    | Equipment                                                          |  |               |               |
| 11                                    | <b>Total Fixed Assets</b>                                          |  |               | \$9,864.29    |
| 12                                    | <b>TOTAL ASSETS</b>                                                |  |               | \$66,363.94   |
| <b>LIABILITIES AND EQUITY BALANCE</b> |                                                                    |  |               |               |
| <b>LIABILITIES:</b>                   |                                                                    |  |               |               |
| 13                                    | Accounts Payable                                                   |  | \$2,361.70    |               |
| 14                                    | Notes Payable                                                      |  | \$118,585.96  |               |
| 15                                    | Payroll Withholding Payable                                        |  | \$728.15      |               |
| 16                                    | Down Payments                                                      |  | \$0.00        |               |
| 17                                    | Sales Tax                                                          |  | \$340.35      |               |
| 18                                    | <b>TOTAL LIABILITIES</b>                                           |  |               | \$122,016.16  |
| <b>EQUITY BALANCE:</b>                |                                                                    |  |               |               |
| 19                                    | Investment in Fixed Assets                                         |  | \$9,864.29    |               |
| 20                                    | Opening Equity Balance                                             |  | (33,220.66)   |               |
| 21                                    | Retained Earnings                                                  |  | \$0.00        |               |
| 22                                    | Current Earnings                                                   |  | (\$32,295.85) |               |
| 23                                    | <b>TOTAL EQUITY BALANCE</b>                                        |  |               | (\$55,652.22) |
| 24                                    | <b>Total Liabilities and Equity Balance (line 18 plus line 23)</b> |  |               | \$66,363.94   |

Note: Line 12 must agree to Line 24