

North Central Soil Conservation District

Minnewaukan , ND 58351-0158

BALANCE SHEET  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

**ASSETS:**

<b>Current Assets:</b>				
1	Cash (From Page 5 line 82)		56,974.17	
2	Savings (From Page 6 line 88)		\$0.00	
3	Undeposited Funds		\$3,790.11	
4	Certificates of Deposit (From Page 6 line 89)		\$25,109.44	
5	Accounts Receivable		\$26,063.39	
6	Inventory		\$0.00	
7	Total Current Assets			\$111,937.11
<b>Fixed Assets:</b>				
8	District Property		\$54,239.72	
9	Building		\$0.00	
10	Equipment		\$176,578.81	
11	Total Fixed Assets			\$230,818.53
12	TOTAL ASSETS			\$342,755.64
<b>LIABILITIES AND EQUITY BALANCE</b>				
<b>LIABILITIES:</b>				
13	Accounts Payable		(\$173.96)	
14	Notes Payable		\$0.00	
15	Payroll Withholding Payable		\$5,496.78	
16	Sales Tax		\$12.88	
17	Long Term Liabilities		\$31,587.06	
18	TOTAL LIABILITIES			\$36,922.76
<b>EQUITY BALANCE:</b>				
19	Investment in Fixed Assets			
20	Opening Equity Balance		\$264,391.84	
21	Retained Earnings		\$0.00	
22	Current Earnings		\$41,441.04	
23	TOTAL EQUITY BALANCE			\$305,832.88
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$342,755.64

Note: Line 12 must agree to Line 24