

Mouse River Soil Conservation District

Westhope, ND 58793-0325

BALANCE SHEET
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

ASSETS:

Current Assets:				
1	Cash (From Page 5 line 82)		16,135.96	
2	Savings (From Page 6 line 88)		\$18,592.89	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$34,961.13	
5	Accounts Receivable		\$5,155.12	
6	Cash on Hand		\$100.00	
7	Total Current Assets			\$74,945.10
Fixed Assets:				
8	Land			
9	Building		\$8,973.70	
10	Equipment		\$39,122.55	
11	Total Fixed Assets			\$48,096.25
12	TOTAL ASSETS			\$123,041.35

LIABILITIES AND EQUITY BALANCE

LIABILITIES:

13	Accounts Payable		\$0.00	
14	Notes Payable		\$0.00	
15	Payroll Withholding Payable		\$1,417.88	
16	Down Payments		\$0.00	
17				
18	TOTAL LIABILITIES			\$1,417.88

EQUITY BALANCE:

19	Investment in Fixed Assets		\$48,096.25	
20	Opening Equity Balance		\$0.00	
21	Retained Earnings		\$64,561.83	
22	Current Earnings		\$8,965.39	
23	TOTAL EQUITY BALANCE			\$121,623.47
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$123,041.35

Note: Line 12 must agree to Line 24