

McIntosh County Soil Conservation District

Ashley , ND 58413-0389

BALANCE SHEET  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

**ASSETS:**

<b>Current Assets:</b>				
1	Cash (From Page 5 line 82)		67,114.76	
2	Savings (From Page 6 line 88)		\$37,418.23	
3	Petty Cash		\$100.00	
4	Certificates of Deposit (From Page 6 line 89)		\$1,385.01	
5	Accounts Receivable		\$128.98	
6	Undeposited Funds		(\$245.16)	
7	Total Current Assets			\$105,901.82
<b>Fixed Assets:</b>				
8	Land		\$21,735.00	
9	Building		\$10,867.50	
10	Equipment		\$10,867.50	
11	Total Fixed Assets			\$43,470.00
12	TOTAL ASSETS			\$149,371.82
<b>LIABILITIES AND EQUITY BALANCE</b>				
<b>LIABILITIES:</b>				
13	Accounts Payable		(\$271.22)	
14	Notes Payable		\$0.00	
15	Payroll Withholding Payable		\$2,004.80	
16	Down Payments		\$0.00	
17	Sales Tax Payable		\$211.32	
18	TOTAL LIABILITIES			\$1,944.90
<b>EQUITY BALANCE:</b>				
19	Investment in Fixed Assets			
20	Opening Equity Balance		\$151,198.89	
21	Retained Earnings		\$0.00	
22	Current Earnings		(\$3,771.97)	
23	TOTAL EQUITY BALANCE			\$147,426.92
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$149,371.82

Note: Line 12 must agree to Line 24