

Logan County Soil Conservation District

Napoleon , ND 58561-0240

BALANCE SHEET
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

ASSETS:

Current Assets:				
1	Cash (From Page 5 line 82)		16,347.06	
2	Savings (From Page 6 line 88)		\$113,587.22	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$50,846.88	
5	Accounts Receivable			
6	Petty Cash		\$22.05	
7	Total Current Assets			\$180,803.21
Fixed Assets:				
8	Land			
9	Building			
10	Equipment		\$126,093.00	
11	Total Fixed Assets			\$126,093.00
12	TOTAL ASSETS			\$306,896.21
LIABILITIES AND EQUITY BALANCE				
LIABILITIES:				
13	Accounts Payable		\$0.00	
14	Notes Payable		\$0.00	
15	Payroll Withholding Payable		\$0.00	
16	Down Payments		\$0.00	
17				
18	TOTAL LIABILITIES			\$0.00
EQUITY BALANCE:				
19	Investment in Fixed Assets		\$126,093.00	
20	Opening Equity Balance		160,086.34	
21	Retained Earnings		\$0.00	
22	Current Earnings		\$20,716.87	
23	TOTAL EQUITY BALANCE			\$306,896.21
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$306,896.21

Note: Line 12 must agree to Line 24