

James River Soil Conservation District

Ellendale, ND 58436

BALANCE SHEET  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

**ASSETS:**

<b>Current Assets:</b>				
1	Cash (From Page 5 line 82)		162,564.55	
2	Savings (From Page 6 line 88)		\$0.00	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$0.00	
5	Accounts Receivable		\$8,364.93	
6	Inventory Asset		(\$735.68)	
7	Total Current Assets			\$170,193.80
<b>Fixed Assets:</b>				
8	Land			
9	Building			
10	Equipment		\$191,861.16	
11	Total Fixed Assets			\$191,861.16
12	TOTAL ASSETS			\$362,054.96
<b>LIABILITIES AND EQUITY BALANCE</b>				
<b>LIABILITIES:</b>				
13	Accounts Payable		\$0.00	
14	Notes Payable		\$0.00	
15	Payroll Withholding Payable		\$2,696.60	
16	Down Payments		\$0.00	
17	Sales Tax		\$57.61	
18	TOTAL LIABILITIES			\$2,754.21
<b>EQUITY BALANCE:</b>				
19	Investment in Fixed Assets			
20	Opening Equity Balance		351,923.35	
21	Retained Earnings		\$0.00	
22	Current Earnings		\$7,377.40	
23	TOTAL EQUITY BALANCE			\$359,300.75
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$362,054.96

Note: Line 12 must agree to Line 24