

Golden Valley Soil Conservation District

Beach , ND 58621

BALANCE SHEET
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

ASSETS:

| Current Assets: | | | | |
|---------------------------------------|--|--|---------------|--------------|
| 1 | Cash (From Page 5 line 82) | | 13,129.07 | |
| 2 | Savings (From Page 6 line 88) | | \$0.00 | |
| 3 | Money Market | | \$0.00 | |
| 4 | Certificates of Deposit (From Page 6 line 89) | | \$0.00 | |
| 5 | Accounts Receivable | | \$4,859.00 | |
| | Patty Cash | | 330.99 | |
| 6 | Undeposited Funds | | 497.00 | |
| 7 | Total Current Assets | | | \$18,816.06 |
| Fixed Assets: | | | | |
| 8 | Land | | \$116,850.00 | |
| 9 | Building | | \$47,700.00 | |
| 10 | Equipment | | \$85,872.90 | |
| 11 | Total Fixed Assets | | | \$250,422.90 |
| 12 | TOTAL ASSETS | | | \$269,238.96 |
| LIABILITIES AND EQUITY BALANCE | | | | |
| LIABILITIES: | | | | |
| 13 | Accounts Payable | | \$4,137.34 | |
| 14 | Notes Payable | | \$0.00 | |
| 15 | Payroll Withholding Payable | | \$0.00 | |
| 16 | Down Payments | | \$0.00 | |
| 17 | Sales Tax | | \$80.27 | |
| 18 | TOTAL LIABILITIES | | | \$4,217.61 |
| EQUITY BALANCE: | | | | |
| 19 | Investment in Fixed Assets | | | |
| 20 | Opening Equity Balance | | \$279,368.07 | |
| 21 | Retained Earnings | | \$0.00 | |
| 22 | Current Earnings | | (\$14,346.72) | |
| 23 | TOTAL EQUITY BALANCE | | | \$265,021.35 |
| 24 | Total Liabilities and Equity Balance (line 18 plus line 23) | | | \$269,238.96 |

Note: Line 12 must agree to Line 24