

**Burke County Soil Conservation District**

**Bowbells**, ND 58721-0336

**BALANCE SHEET**  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

**ASSETS:**

<b>Current Assets:</b>				
1	Cash (From Page 5 line 82)		121,881.66	
2	Savings (From Page 6 line 88)		\$16,676.20	
3	Undeposited Funds		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$0.00	
5	Accounts Receivable		\$94,858.00	
6	Petty Cash		\$110.20	
7	<b>Total Current Assets</b>			\$233,526.06
<b>Fixed Assets:</b>				
8	Land			
9	Building			
10	Equipment		\$0.00	
11	<b>Total Fixed Assets</b>			\$0.00
12	<b>TOTAL ASSETS</b>			\$233,526.06
<b>LIABILITIES AND EQUITY BALANCE</b>				
<b>LIABILITIES:</b>				
13	Accounts Payable		(\$557.46)	
14	Notes Payable - 2016 Dodge Ram		\$0.00	
15	Payroll Withholding Payable		\$11,297.95	
16	Down Payments		\$0.00	
17	Sales Tax Payable		\$145.75	
18	<b>TOTAL LIABILITIES</b>			\$10,886.24
<b>EQUITY BALANCE:</b>				
19	Investment in Fixed Assets		(\$4,751.31)	
20	Opening Equity Balance		(26,090.00)	
21	Retained Earnings		\$250,445.50	
22	Current Earnings		20,341.05	
23	<b>TOTAL EQUITY BALANCE</b>			\$239,945.24
24	<b>Total Liabilities and Equity Balance (line 18 plus line 23)</b>			\$250,831.48

Note: Line 12 must agree to Line 24