

Adams County Soil Conservation District

Hettinger, ND 58639-0872

BALANCE SHEET
December 31, 2017

ASSETS:

Current Assets:				
1	Cash (From Page 5 line 82)	80,091.50		
2	Savings (From Page 6 line 88)	\$0.00		
3	Money Market	\$0.00		
4	Certificates of Deposit (From Page 6 line 89)	\$57,272.31		
5	Accounts Receivable	\$0.00		
6				
7	Total Current Assets			\$137,363.81
Fixed Assets:				
8	Land	\$1,000.00		
9	Building	\$11,270.00		
10	Equipment	\$57,600.00		
11	Total Fixed Assets			\$69,870.00
12	TOTAL ASSETS			\$207,233.81
LIABILITIES AND EQUITY BALANCE				
LIABILITIES:				
13	Accounts Payable	\$0.00		
14	Sales Tax	\$15.60		
15	Payroll Withholding Payable	\$1,838.64		
16	Down Payments	\$0.00		
17	State Tax	\$74.92		
18	TOTAL LIABILITIES			\$1,929.16
EQUITY BALANCE:				
19	Investment in Fixed Assets			
20	Opening Equity Balance	194,390.79		
21	Retained Earnings	\$0.00		
22	Current Earnings	\$10,913.86		
23	TOTAL EQUITY BALANCE			\$205,304.65
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$207,233.81