

Financial Report

Enter the following information

Local Government Name	City of Sherwood
Address	PO Box 177
Zip Code	58782
City	Sherwood
County	Renville
Audit Period	Dec 31st
Year	2015

Cash Summary

Beginning Balance is for all bank accounts. Receipts and Disbursement amounts will be filled from information entered on the Activities tab.

Ending Balance must agree to Cash & Investments tab.

Beginning Balance	168,718.79
Receipts	387,224.46
Disbursements	420,854.29
Ending Balance	135,088.96

Long-Term Debt Summary

Enter debt with due dates beyond 1 year on the Long-Term Debt tab.

Long-Term Debt	-
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Fund Information

Fund Names / Types	General Fund	General Fund
	Municipal Highway Fund	Special Revenue Fund
	Cemetery	Special Revenue Fund
	Fitness Center	Special Revenue Fund
	Water Tower Improvement 2012	Debt Service Fund
	Water Fund	Enterprise Fund
	Sewer Fund	Enterprise Fund
	Garbage Fund	Enterprise Fund
	Job Development	Custodial Fund
	Public Library	Custodial Fund
	example: Special Fund	-
	example: Special Fund	-

Local Government Name: City of Sherwood

Report Period: Dec 31st, 2015

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements					
	TOTAL	General Fund	Municipal Highway Fund	Cemetery	Fitness Center
		General Fund	Special Revenue	Special Revenue	Special Revenue
	RECEIPTS				
TAXES					
General Property Taxes	24,766.40	21,492.50		490.39	
City Sales Taxes	-				
Oil and Gas Taxes	-				
Coal Conversion/Severance Taxes	40,998.78	40,998.78			
Highway Taxes	23,603.41		23,603.41		
Special Assessments	-				
County Road and Bridges	47.90	47.90			
All Other Taxes	785.46	785.46			
TOTAL TAXES	90,201.95	63,324.64	23,603.41	490.39	-
LICENSES, PERMITS & FEES					
General Licenses, Permits & Fees	3,258.49	2,838.49			420.00
Rental Fees (Building, Equipment, etc.)	7,408.00	7,408.00			
(Insert extra field here if needed)	-				
(Insert extra field here if needed)	-				
TOTAL LICENSES, PERMITS & FEES	10,666.49	10,246.49	-	-	420.00
INTERGOVERNMENTAL					
Receipts from Federal Government	-				
Grants	-				
ARPA	-				
Receipts from State Government	-				
Grants	43,074.27	43,074.27			
State Aid Distribution	136,615.56	136,615.56			
Per Pupil State Aid (Schools Only)	-				
Receipts from Local Governments	-				
Grants	-				
Tax Share	-				
TOTAL INTERGOVERNMENTAL	179,689.83	179,689.83	-	-	-
CHARGES FOR SERVICES					
General Charges for Services	99,941.30				
Student Activities	-				
Conservation Related Charges	-				
(Insert extra field here if needed)	-				
(Insert extra field here if needed)	-				
TOTAL CHARGES FOR SERVICES	99,941.30	-	-	-	-
FINES, FORFEITS & PENALTIES					
General Fines, Forfeits & Penalties	-				
(Insert extra field here if needed)	-				
(Insert extra field here if needed)	-				
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-	-
BOND & LOAN PROCEEDS					
Bonds	-				
Loans	-				
TOTAL BOND & LOAN PROCEEDS	-	-	-	-	-
MISCELLANEOUS RECEIPTS					
Interest/Dividends from Investments	895.39	895.39			
Donations	-				
Charitable Gaming/Fundraising	-				
Sale of Assets	-				
Reimbursements	1,406.58	1,406.58			
Insurance Proceeds (Including NDIRF)	244.00	244.00			
Oil Well Income	1,888.03	1,888.03			
(Insert extra field here if needed)	-				
All Other Miscellaneous Receipts	997.50	997.50			
TOTAL MISCELLANEOUS RECEIPTS	5,431.50	5,431.50	-	-	-
TOTAL RECEIPTS	387,224.46	259,985.85	23,603.41	490.39	420.00
	DISBURSEMENTS				
GENERAL GOVERNMENT					
Governing Board	8,200.00	8,200.00			
Payroll/Benefits	68,556.68	53,391.24			
Taxes	-				
Rents	-				
Utilities	8,827.15	8,827.15			
Insurance	3,336.38	3,336.38			
Charitable Gaming/Fundraising Costs	-				
Donations	-				
Training	-				
Assessor	725.00	725.00			
Office Supplies	6,936.05	6,936.05			
Advertising	4,846.95	4,846.95			
All Other General Government Disbursements	4,149.93	3,773.70			376.23
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	105,578.14	90,036.47	-	-	376.23

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements					
	TOTAL	General Fund	Municipal Highway Fund	Cemetery	Fitness Center
PUBLIC SAFETY					
Police Protection	32,979.25	32,979.25			
Fire Protection	-				
Ambulance Services	-				
Street Lighting	7,827.59	7,827.59			
Snow and Ice Removal	2,431.42	1,215.71	1,215.71		
(Insert extra field here if needed)	-				
(Insert extra field here if needed)	-				
All Other Public Safety	-				
TOTAL PUBLIC SAFETY DISBURSEMENTS	43,238.26	42,022.55	1,215.71	-	-
PUBLIC WORKS					
General Government Buildings	2,652.61	2,652.61			
Equipment Purchases	-				
Repairs & Maintenance	-				
Construction/Contractor Payments	194,707.71	102,050.00	92,657.71		
Loan/Bond Payments	9,111.18	4,591.18			
Water	28,531.40				
Sewer	12,488.80				
Garbage	34,226.74				
Grant Expense	3,285.13	3,285.13			
Job Service	-				
Interest on Water Tower Loan	-				
All Other Public Works	2,542.02	2,542.02			
TOTAL PUBLIC WORKS DISBURSEMENTS	287,545.59	115,120.94	92,657.71	-	-
HEALTH & WELFARE					
General Health & Welfare	-				
Cemetery Upkeep	1,100.00			1,100.00	
(Insert extra field here if needed)	-				
(Insert extra field here if needed)	-				
TOTAL HEALTH & WELFARE DISBURSEMENTS	1,100.00	-	-	1,100.00	-
CULTURE & RECREATION					
General Culture & Recreation	-				
Swimming Pool Operations	-				
Activity 2 (Insert Here)	-				
Activity 3 (Insert Here)	-				
Activity 4 (Insert Here)	-				
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-	-
CONSERVATION OF NATURAL RESOURCES					
General Conservation of Natural Resources	-				
Park Upkeep	-				
Passthrough to Park	-				
District Services/Operations (Soil Conservation only)	-				
Inventory/Cost of Goods Sold (Soil Conservation only)	-				
(Insert extra field here if needed)	-				
(Insert extra field here if needed)	-				
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-	-	-	-
ECONOMIC DEVELOPMENT					
General Economic Development	2,400.00				
(Insert extra field here if needed)	-				
(Insert extra field here if needed)	-				
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	2,400.00	-	-	-	-
EDUCATION					
General Education	-				
Passthrough to Public Library	751.74				
(Insert extra field here if needed)	-				
(Insert extra field here if needed)	-				
TOTAL EDUCATION	751.74	-	-	-	-
TOTAL DISBURSEMENTS	420,854.29	227,420.52	93,873.42	1,100.00	376.23
FUND BALANCE					
Beginning Fund Balance	168,718.79	38,911.81	30,258.22	-	4,493.44
Current Year Activity	(33,629.83)	32,565.33	(70,270.01)	(609.61)	43.77
Transfers In	69,812.23		40,011.79	609.61	
Transfers Out	69,812.23	69,812.23			
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)	-				
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)	1,293.39	1,293.39			
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)	(19,759.44)	(19,759.44)			
ENDING FUND BALANCE	135,088.96	1,664.91	-	-	4,537.21

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements							Water Tower Improvement 2012 Debt Service Fund	Water Fund Enterprise	Sewer Fund Enterprise Fund	Garbage Fund Enterprise Fund	Job Development Custodial Fund	Public Library Custodial Fund
TAXES												
General Property Taxes					980.76	1,802.75						
City Sales Taxes												
Oil and Gas Taxes												
Coal Conversion/Severance Taxes												
Highway Taxes												
Special Assessments												
County Road and Bridges												
All Other Taxes												
TOTAL TAXES	-	-	-	-	980.76	1,802.75						
LICENSES, PERMITS & FEES												
General Licenses, Permits & Fees												
Rental Fees (Building, Equipment, etc.)												
(Insert extra field here if needed)												
(Insert extra field here if needed)												
TOTAL LICENSES, PERMITS & FEES	-	-	-	-	-	-						
INTERGOVERNMENTAL												
Receipts from Federal Government												
Grants												
ARPA												
Receipts from State Government												
Grants												
State Aid Distribution												
Per Pupil State Aid (Schools Only)												
Receipts from Local Governments												
Grants												
Tax Share												
TOTAL INTERGOVERNMENTAL	-	-	-	-	-	-						
CHARGES FOR SERVICES												
General Charges for Services		46,992.30	10,732.00	42,217.00								
Student Activities												
Conservation Related Charges												
(Insert extra field here if needed)												
(Insert extra field here if needed)												
TOTAL CHARGES FOR SERVICES	-	46,992.30	10,732.00	42,217.00	-	-						
FINES, FORFEITS & PENALTIES												
General Fines, Forfeits & Penalties												
(Insert extra field here if needed)												
(Insert extra field here if needed)												
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-	-	-						
BOND & LOAN PROCEEDS												
Bonds												
Loans												
TOTAL BOND & LOAN PROCEEDS	-	-	-	-	-	-						
MISCELLANEOUS RECEIPTS												
Interest/Dividends from Investments												
Donations												
Charitable Gaming/Fundraising												
Sale of Assets												
Reimbursements												
Insurance Proceeds (Including NDIRF)												
Oil Well Income												
(Insert extra field here if needed)												
All Other Miscellaneous Receipts												
TOTAL MISCELLANEOUS RECEIPTS	-	-	-	-	-	-						
TOTAL RECEIPTS	-	46,992.30	10,732.00	42,217.00	980.76	1,802.75						
GENERAL GOVERNMENT												
Governing Board		15,165.44										
Payroll/Benefits												
Taxes												
Rents												
Utilities												
Insurance												
Charitable Gaming/Fundraising Costs												
Donations												
Training												
Assessor												
Office Supplies												
Advertising												
All Other General Government Disbursements												
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	-	15,165.44	-	-	-	-						

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements	Water Tower Improvement 2012	Water Fund	Sewer Fund	Garbage Fund	Job Development	Public Library
PUBLIC SAFETY						
Police Protection						
Fire Protection						
Ambulance Services						
Street Lighting						
Snow and Ice Removal						
(Insert extra field here if needed)						
(Insert extra field here if needed)						
All Other Public Safety						
TOTAL PUBLIC SAFETY DISBURSEMENTS	-	-	-	-	-	-
PUBLIC WORKS						
General Government Buildings						
Equipment Purchases						
Repairs & Maintenance						
Construction/Contractor Payments						
Loan/Bond Payments	4,520.00					
Water		28,531.40				
Sewer			12,488.80			
Garbage				34,226.74		
Grant Expense						
Job Service						
Interest on Water Tower Loan						
All Other Public Works						
TOTAL PUBLIC WORKS DISBURSEMENTS	4,520.00	28,531.40	12,488.80	34,226.74	-	-
HEALTH & WELFARE						
General Health & Welfare						
Cemetery Upkeep						
(Insert extra field here if needed)						
(Insert extra field here if needed)						
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	-	-	-	-	-
CULTURE & RECREATION						
General Culture & Recreation						
Swimming Pool Operations						
Activity 2 (Insert Here)						
Activity 3 (Insert Here)						
Activity 4 (Insert Here)						
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-	-	-
CONSERVATION OF NATURAL RESOURCES						
General Conservation of Natural Resources						
Park Upkeep						
Passthrough to Park						
District Services/Operations (Soil Conservation only)						
Inventory/Cost of Goods Sold (Soil Conservation only)						
(Insert extra field here if needed)						
(Insert extra field here if needed)						
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-	-	-	-	-
ECONOMIC DEVELOPMENT						
General Economic Development					2,400.00	
(Insert extra field here if needed)						
(Insert extra field here if needed)						
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-	2,400.00	-
EDUCATION						
General Education						
Passthrough to Public Library						751.74
(Insert extra field here if needed)						
(Insert extra field here if needed)						
TOTAL EDUCATION	-	-	-	-	-	751.74
TOTAL DISBURSEMENTS	4,520.00	43,696.84	12,488.80	34,226.74	2,400.00	751.74
FUND BALANCE						
Beginning Fund Balance	76,000.00	7,171.47	41,927.68	(34,241.85)	-	4,198.02
Current Year Activity	(4,520.00)	3,295.46	(1,756.80)	7,990.26	(1,419.24)	1,051.01
Transfers In	1,520.00			26,251.59	1,419.24	
Transfers Out						
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)						
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)						
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)						
ENDING FUND BALANCE	73,000.00	10,466.93	40,170.88	-	-	5,249.03