

McKenzie County Soil Conservation District

Watford City, ND 58854

BALANCE SHEET  
December 31, 2014

**ASSETS:**

<b>Current Assets:</b>				
1	Cash (From Page 5 line 82)	231,730.06		
2	Savings (From Page 6 line 88)	\$5,768.07		
3	Money Market	\$0.00		
4	Certificates of Deposit (From Page 6 line 89)	\$5,012.80		
5	Accounts Receivable	(\$105,658.76)		
6	Undeposited Funds	\$2,579.50		
7	<b>Total Current Assets</b>			\$139,431.67
<b>Fixed Assets:</b>				
8	Land			
9	Building			
10	Equipment	\$410,529.11		
11	<b>Total Fixed Assets</b>			\$410,529.11
12	<b>TOTAL ASSETS</b>			\$549,960.78
<b>LIABILITIES AND EQUITY BALANCE</b>				
<b>LIABILITIES:</b>				
13	Accounts Payable	\$0.00		
14	Notes Payable	\$136,000.00		
15	Payroll Withholding Payable	\$1,862.37		
16	Down Payments	\$0.00		
17	Sales Tax Payable	\$40.85		
18	<b>TOTAL LIABILITIES</b>			\$137,903.22
<b>EQUITY BALANCE:</b>				
19	Investment in Fixed Assets			
20	Opening Equity Balance	\$79,800.00		
21	Retained Earnings	275,434.92		
22	Current Earnings	\$56,822.64		
23	<b>TOTAL EQUITY BALANCE</b>			\$412,057.56
24	<b>Total Liabilities and Equity Balance (line 18 plus line 23)</b>			\$549,960.78