



# NORTH DAKOTA OFFICE OF THE STATE AUDITOR

*State Auditor Joshua C. Gallion*

## 2024 Annual Financial Report of **Oliver County Soil Conservation District**



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### HAVE QUESTIONS? ASK US.

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## Basic Review Summary

We have reviewed the cash basis Annual Financial Report for Oliver County Soil Conservation District for the year ended 2024. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Auditing or Attestation standards issued by the American Institute of Certified Public Accountants.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances did agree to total balances reported on the Annual Financial Report.

We completed a risk assessment to determine whether any additional review procedures were needed, and the following procedures were completed:

- Test of payroll and 941 reporting.

Any comments from the Basic Review are included at the back of the report.

North Dakota State Auditor's Office  
Bismarck, North Dakota  
September 11, 2025



	Debt Service		
	General Fund	Fund	Total Funds
<b>Receipts</b>			
General Property Taxes	\$ 61,526	\$ -	\$ 61,526
Total Taxes	<u>61,526</u>	<u>-</u>	<u>61,526</u>
Grants From State Government	8,095	-	8,095
State Aid Distribution	<u>18,215</u>	<u>-</u>	<u>18,215</u>
Total Intergovernmental	<u>26,310</u>	<u>-</u>	<u>26,310</u>
Other	<u>163,372</u>	<u>-</u>	<u>163,372</u>
Total Service Revenue	<u>163,372</u>	<u>-</u>	<u>163,372</u>
Interest And Dividends	3,241	-	3,241
Sale Of Assets	<u>13,400</u>	<u>-</u>	<u>13,400</u>
Total Miscellaneous Receipts	<u>16,641</u>	<u>-</u>	<u>16,641</u>
Total Receipts	<u>\$ 267,850</u>	<u>\$ -</u>	<u>\$ 267,850</u>
<b>Disbursements</b>			
Payroll And Benefits	\$ 114,302	\$ -	\$ 114,302
Insurance	6,299	-	6,299
Utilities	2,640	-	2,640
Other Operating	<u>3,762</u>	<u>-</u>	<u>3,762</u>
Total Personnel And Administrative	<u>127,004</u>	<u>-</u>	<u>127,004</u>
Equipment	<u>1,038</u>	<u>-</u>	<u>1,038</u>
Total Capital And Infrastructure	<u>1,038</u>	<u>-</u>	<u>1,038</u>
Debt Payments	<u>-</u>	<u>5,819</u>	<u>5,819</u>
Total Debt	<u>-</u>	<u>5,819</u>	<u>5,819</u>
Education	10,549	-	10,549
Soil Conservation	<u>75,581</u>	<u>-</u>	<u>75,581</u>
Total Functional	<u>86,130</u>	<u>-</u>	<u>86,130</u>
Total Disbursements	<u>\$ 214,172</u>	<u>\$ 5,819</u>	<u>\$ 219,991</u>
Transfers In	\$ -	\$ 5,819	\$ 5,819
Transfers Out	<u>5,819</u>	<u>-</u>	<u>5,819</u>
Total Transfers	<u>(5,819)</u>	<u>5,819</u>	<u>-</u>
Beginning Fund Balance	\$ 119,665	\$ -	\$ 119,665
Current Year Activity	<u>47,859</u>	<u>-</u>	<u>47,859</u>
Ending Fund Balance	<u>\$ 167,524</u>	<u>\$ -</u>	<u>\$ 167,524</u>
Total Cash And Investments	<u>\$ 141,676</u>	<u>\$ -</u>	<u>\$ 141,676</u>



## Long-Term Debt Table

Long-Term Debt					Total	92,296
Type	Bank/Institution	Purpose of Debt	Maturity Date	Original Amount	Balance Amount	
Loans Payable	Security First Bank	Shop	48,884	100,560	58,609	
Loans Payable	Security First Bank	Diesel Pickup	46,082	37,628	10,160	
Loans Payable	Security First Bank	Haybust Drill	46,400	69,040	23,528	



# Comments Letter

There are no comments.



Office of the  
State Auditor

NORTH DAKOTA STATE AUDITOR  
JOSHUA C. GALLION

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