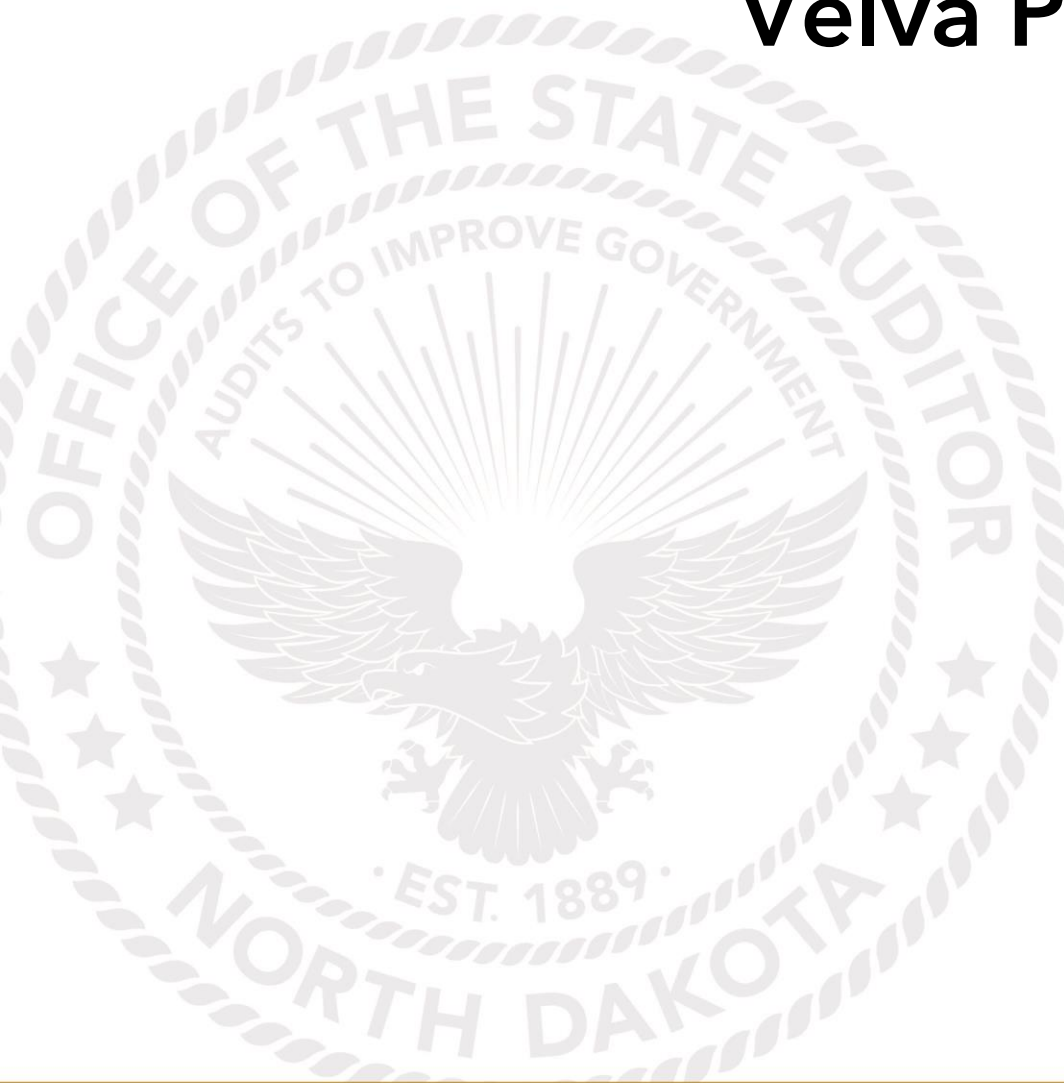




# NORTH DAKOTA OFFICE OF THE STATE AUDITOR

*State Auditor Joshua C. Gallion*

## 2023 Annual Financial Report of **Velva Park District**



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### HAVE QUESTIONS? ASK US.

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## Basic Review Summary

We have reviewed the cash basis Annual Financial Report for the Velva Park District for the year ended 2023. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Auditing or Attestation standards issued by the American Institute of Certified Public Accountants.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances did agree to total balances reported on the Annual Financial Report.

Any comments from either the Basic Review or Extended Review are included at the back of the report.

North Dakota State Auditor's Office  
Bismarck, North Dakota  
May 8, 2025



	Special Revenue			
	General Fund	Fund	Enterprise Fund	Total Funds
<b>Receipts</b>				
General Property Taxes	\$ 125,019.45	\$ -	\$ -	\$ 125,019.45
City Sales Taxes	25,000.00	-	-	25,000.00
Total Taxes	150,019.45	-	-	150,019.45
Fees	-	-	42,891.00	42,891.00
Total Licenses And Permits, And Fees	-	-	42,891.00	42,891.00
Grants From Federal Government	-	9,743.38	-	9,743.38
State Aid Distribution	21,633.53	-	-	21,633.53
Total Intergovernmental	21,633.53	9,743.38	-	31,376.91
Recreational	-	-	12,797.25	12,797.25
Total Service Revenue	-	-	12,797.25	12,797.25
Interest And Dividends	2,479.52	-	-	2,479.52
Donations	230.00	-	-	230.00
All Other Miscellaneous Receipts	1,536.85	-	-	1,536.85
Total Miscellaneous Receipts	4,246.37	-	-	4,246.37
Total Receipts	\$ 175,899.35	\$ 9,743.38	\$ 55,688.25	\$ 241,330.98
<b>Disbursements</b>				
Payroll And Benefits	\$ 1,500.00	\$ 17,748.27	\$ 29,513.42	\$ 48,761.69
Other Operating	11,673.06	-	-	11,673.06
Total Personnel And Administrative	13,173.06	17,748.27	29,513.42	60,434.75
Repairs And Maintenance	-	20,741.84	515.40	21,257.24
Total Capital And Infrastructure	-	20,741.84	515.40	21,257.24
Recreational	-	-	22,051.95	22,051.95
Total Cost Of Service Revenue	-	-	22,051.95	22,051.95
Total Disbursements	\$ 13,173.06	\$ 38,490.11	\$ 52,080.77	\$ 103,743.94
Transfers In	\$ -	\$ 28,749.73	\$ 44,454.35	\$ 73,204.08
Transfers Out	73,204.08	-	-	73,204.08
Total Transfers	(73,204.08)	28,749.73	44,454.35	-
Beginning Fund Balance	\$ 146,074.42	\$ -	\$ 28,248.49	\$ 174,322.91
Current Year Activity	162,726.29	(28,746.73)	3,607.48	137,587.04
Ending Fund Balance	\$ 235,596.63	\$ 3.00	\$ 76,310.32	\$ 311,909.95



## Comments Letter

There were no comments.



Office of the  
State Auditor

NORTH DAKOTA STATE AUDITOR  
JOSHUA C. GALLION

**NORTH DAKOTA STATE AUDITOR'S OFFICE**

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