



NORTH DAKOTA OFFICE OF THE STATE AUDITOR

State Auditor Joshua C. Gallion

2023 Annual Financial Report of **City of Pisek**



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HAVE QUESTIONS? ASK US.

**NORTH DAKOTA STATE
AUDITOR’S OFFICE**

600 E. Boulevard Ave. Dept 117
Bismarck, North Dakota 58505

-  701-328-2241
-  NDSAO@nd.gov
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NORTH DAKOTA OFFICE OF THE STATE AUDITOR

State Capitol
600 E. Boulevard Ave. Dept. 117
Bismarck, ND 58505

www.nd.gov/auditor

ndsao@nd.gov

Basic Review Summary

We have reviewed the cash basis Annual Financial Report for the City of Pisek for the year ended 2023. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Auditing or Attestation standards issued by the American Institute of Certified Public Accountants.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances did agree to total balances reported on the Annual Financial Report.

Any comments from either the Basic Review or Extended Review are included at the back of the report.

North Dakota State Auditor's Office
Bismarck, North Dakota
May 8, 2025

	Special Revenue			
	General Fund	Fund	Enterprise Fund	Total Funds
Receipts				
General Property Taxes	\$ 6,647.41	\$ 290.98	\$ -	\$ 6,938.39
Highway Taxes	-	7,027.71	-	7,027.71
Special Assessments	10,272.25	-	-	10,272.25
All Other Taxes	155.86	-	-	155.86
Total Taxes	<u>17,075.52</u>	<u>7,318.69</u>	<u>-</u>	<u>24,394.21</u>
Licenses And Permits	1,000.00	-	415.00	1,415.00
Total Licenses And Permits, And Fees	<u>1,000.00</u>	<u>-</u>	<u>415.00</u>	<u>1,415.00</u>
State Aid Distribution	22,183.22	-	-	22,183.22
Total Intergovernmental	<u>22,183.22</u>	<u>-</u>	<u>-</u>	<u>22,183.22</u>
Municipal Utilities	-	-	33,660.00	33,660.00
Total Service Revenue	<u>-</u>	<u>-</u>	<u>33,660.00</u>	<u>33,660.00</u>
Interest And Dividends	36.47	-	-	36.47
Donations	29,943.83	-	-	29,943.83
Fines, Forfeits, And Penalties	6.77	-	-	6.77
All Other Miscellaneous Receipts	797.69	-	-	797.69
Total Miscellaneous Receipts	<u>30,784.76</u>	<u>-</u>	<u>-</u>	<u>30,784.76</u>
Total Receipts	<u>\$ 71,043.50</u>	<u>\$ 7,318.69</u>	<u>\$ 34,075.00</u>	<u>\$ 112,437.19</u>
Disbursements				
Payroll And Benefits	\$ 4,992.00	\$ -	\$ -	\$ 4,992.00
Insurance	1,899.00	-	-	1,899.00
Utilities	7,454.99	-	-	7,454.99
Other Operating	10,021.12	-	300.00	10,321.12
Total Personnel And Administrative	<u>24,367.11</u>	<u>-</u>	<u>300.00</u>	<u>24,667.11</u>
Equipment	3,424.51	5,182.05	-	8,606.56
Repairs And Maintenance	8,158.03	5,480.50	607.01	14,245.54
Total Capital And Infrastructure	<u>11,582.54</u>	<u>10,662.55</u>	<u>607.01</u>	<u>22,852.10</u>
Municipal Utilities	-	-	19,620.43	19,620.43
Total Cost Of Service Revenue	<u>-</u>	<u>-</u>	<u>19,620.43</u>	<u>19,620.43</u>
Culture And Recreation	32,216.58	-	-	32,216.58
Total Functional	<u>32,216.58</u>	<u>-</u>	<u>-</u>	<u>32,216.58</u>
Total Disbursements	<u>\$ 68,166.23</u>	<u>\$ 10,662.55</u>	<u>\$ 20,527.44</u>	<u>\$ 99,356.22</u>
Beginning Fund Balance	\$ 25,423.33	\$ 25,294.68	\$ 54,206.47	\$ 104,924.48
Current Year Activity	<u>2,877.27</u>	<u>(3,343.86)</u>	<u>13,547.56</u>	<u>13,080.97</u>
Ending Fund Balance	<u>\$ 28,300.60</u>	<u>\$ 21,950.82</u>	<u>\$ 67,754.03</u>	<u>\$ 118,005.45</u>



Comments Letter

Municipal Infrastructure Fund - Not in its own Fund (2023)

During review of the annual financial report, the entity received Municipal Infrastructure Funds, also known as Prairie Dog funds, and did not record them in a Capital Projects Fund.

HB 1066 from the 66th Legislative Assembly during the 2019 Legislative Session allocated Prairie Dog Funds for "essential infrastructure projects". "Essential infrastructure projects" are defined as capital construction projects to construct new infrastructure or to replace existing infrastructure, which provide the fixed installations necessary for the function of a city.

GASB 54 state capital project funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays.

Suggested Change:

The entity should track revenues and expenditures related to the Municipal Infrastructure Funds in a Capital Project Fund.



Office of the
State Auditor

NORTH DAKOTA STATE AUDITOR
JOSHUA C. GALLION

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600 E. Boulevard Ave. Dept. 117 | Bismarck, North Dakota 58505

 [ND.gov/Auditor](https://nd.gov/Auditor)

 NDSAO@nd.gov

 701-328-2241

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