



NORTH DAKOTA OFFICE OF THE STATE AUDITOR

State Auditor Joshua C. Gallion

2023 Annual Financial Report of **Colfax Park District**



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HAVE QUESTIONS? ASK US.

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Basic Review Summary

We have reviewed the cash basis Annual Financial Report for Colfax Park District for the year ended December 31, 2023. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Auditing or Attestation standards issued by the American Institute of Certified Public Accountants.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances did agree to total balances reported on the Annual Financial Report.

Any comments from the Basic Review are included at the back of the report.

North Dakota State Auditor's Office
Bismarck, North Dakota
October 2, 2025



	<u>General Fund</u>	<u>Total Funds</u>
Receipts		
General Property Taxes	\$ 9,120	\$ 9,120
Total Taxes	<u>9,120</u>	<u>9,120</u>
Recreational	<u>74,350</u>	<u>74,350</u>
Total Service Revenue	<u>74,350</u>	<u>74,350</u>
Donations	7,643	7,643
Charitable Gaming And Fundraising	2,765	2,765
All Other Miscellaneous Receipts	<u>594</u>	<u>594</u>
Total Miscellaneous Receipts	<u>11,003</u>	<u>11,003</u>
Total Receipts	<u>\$ 94,472</u>	<u>\$ 94,472</u>
Disbursements		
Payroll And Benefits	\$ 21,294	\$ 21,294
Insurance	500	500
Utilities	6,092	6,092
Other Operating	<u>1,189</u>	<u>1,189</u>
Total Personnel And Administrative	<u>29,074</u>	<u>29,074</u>
Infrastructure	<u>16,849</u>	<u>16,849</u>
Total Capital And Infrastructure	<u>16,849</u>	<u>16,849</u>
Recreational	<u>9,395</u>	<u>9,395</u>
Total Cost Of Service Revenue	<u>9,395</u>	<u>9,395</u>
Culture And Recreation	33,610	33,610
Education	<u>730</u>	<u>730</u>
Total Functional	<u>34,340</u>	<u>34,340</u>
Charitable Gaming And Fundraising	<u>516</u>	<u>516</u>
Total Miscellaneous	<u>516</u>	<u>516</u>
Total Disbursements	<u>\$ 90,174</u>	<u>\$ 90,174</u>
Beginning Fund Balance	\$ 31,573	\$ 31,573
Current Year Activity	<u>4,299</u>	<u>4,299</u>
Ending Fund Balance	<u>\$ 35,871</u>	<u>\$ 35,871</u>



Comments Letter

Charitable Gaming or Fundraising Expenditures were Reported (2023)

Charitable gaming and fundraising disbursements were reported on the Annual Financial Report.

ND Constitution Article X, Section 18 states that government funds can only be used to pay for things that are essential for operating the government entity.

Suggested Change:

A separate unincorporated entity should be created for charitable gaming or fundraising receipts and disbursements.



Office of the
State Auditor

NORTH DAKOTA STATE AUDITOR
JOSHUA C. GALLION

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