



NORTH DAKOTA OFFICE OF THE STATE AUDITOR

State Auditor Joshua C. Gallion

2023 Annual Financial Report of **Bowman Park** **District**



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HAVE QUESTIONS? ASK US.

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Basic Review Summary

We have reviewed the cash basis Annual Financial Report for the Bowman Park District for the year ended 2023. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Auditing or Attestation standards issued by the American Institute of Certified Public Accountants.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances didn't agree to total balances reported on the Annual Financial Report.

Additional procedures for the bank balances were completed. We received a listing of outstanding checks and deposits at the year end. These were verified with accounting records to ensure they were an outstanding item that would impact the Annual Financial Report. There were additional differences identified.

We determined the total amount of revenue and expenditures from bank records. We performed a comparison between the bank records and the accounting records and identified the transactions that were not recorded to the accounting ledger. Finally, we reviewed the support for those transactions to ensure nothing appeared unusual.

Any comments from either the Basic Review or Extended Review are included at the back of the report.

North Dakota State Auditor's Office
Bismarck, North Dakota
June 30, 2025

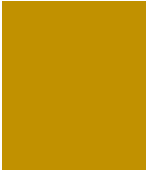


| | General Fund | Special Revenue Fund | Debt Service Fund | Capital Project Fund | Total Funds |
|------------------------------------|---------------|----------------------|-------------------|----------------------|-----------------|
| Receipts | | | | | |
| General Property Taxes | \$ 155,298.92 | \$ - | \$ - | \$ 24,638.42 | \$ 179,937.34 |
| City Sales Taxes | - | 391,323.56 | - | - | 391,323.56 |
| Total Taxes | 155,298.92 | 391,323.56 | - | 24,638.42 | 571,260.90 |
| Grants From Local Governments | 124,145.00 | - | - | - | 124,145.00 |
| State Aid Distribution | 45,020.75 | - | - | - | 45,020.75 |
| Total Intergovernmental | 169,165.75 | - | - | - | 169,165.75 |
| Recreational | 266,219.97 | - | - | - | 266,219.97 |
| Total Service Revenue | 266,219.97 | - | - | - | 266,219.97 |
| Interest And Dividends | 1,918.10 | - | - | - | 1,918.10 |
| Donations | 106,855.00 | - | - | - | 106,855.00 |
| All Other Miscellaneous Receipts | 139,584.58 | - | - | - | 139,584.58 |
| Total Miscellaneous Receipts | 248,357.68 | - | - | - | 248,357.68 |
| Total Receipts | \$ 839,042.32 | \$ 391,323.56 | \$ - | \$ 24,638.42 | \$ 1,255,004.30 |
| Disbursements | | | | | |
| Payroll And Benefits | \$ 286,114.05 | \$ - | \$ - | \$ - | \$ 286,114.05 |
| Insurance | 19,139.00 | - | - | - | 19,139.00 |
| Utilities | 35,938.85 | - | - | - | 35,938.85 |
| Other Operating | 21,441.93 | - | - | - | 21,441.93 |
| Total Personnel And Administrative | 362,633.83 | - | - | - | 362,633.83 |
| Equipment | - | 35,362.00 | - | 12,825.00 | 48,187.00 |
| Infrastructure | 230,978.89 | 149,716.56 | - | 137,385.99 | 518,081.44 |
| Total Capital And Infrastructure | 230,978.89 | 185,078.56 | - | 150,210.99 | 566,268.44 |
| Debt Payments | - | - | 282,000.00 | - | 282,000.00 |
| Total Debt | - | - | 282,000.00 | - | 282,000.00 |
| Culture And Recreation | 267,453.81 | - | - | - | 267,453.81 |
| Total Functional | 267,453.81 | - | - | - | 267,453.81 |
| Total Disbursements | \$ 861,066.53 | \$ 185,078.56 | \$ 282,000.00 | \$ 150,210.99 | \$ 1,478,356.08 |
| Transfers In | \$ 28,039.84 | \$ 25,725.00 | \$ 282,000.00 | \$ - | \$ 335,764.84 |
| Transfers Out | 75,725.00 | 232,000.00 | - | 28,039.84 | 335,764.84 |
| Total Transfers | (47,685.16) | (206,275.00) | 282,000.00 | (28,039.84) | - |
| Beginning Fund Balance | \$ 112,504.84 | \$ (510.75) | \$ - | \$ 262,922.19 | \$ 374,916.28 |
| Current Year Activity | (22,024.21) | 206,245.00 | (282,000.00) | (125,572.57) | (223,351.78) |
| Ending Fund Balance | \$ 42,795.47 | \$ (540.75) | \$ - | \$ 109,309.78 | \$ 151,564.50 |
| Total Cash And Investments | \$ 151,512.84 | \$ (70.00) | \$ - | \$ - | \$ 151,442.84 |



Long-Term Debt Table

| Long-Term Debt | | | | | Total | 1,350,000.00 |
|----------------|---------------------|-----------------|---------------|-----------------|----------------|--------------|
| Type | Bank/Institution | Purpose of Debt | Maturity Date | Original Amount | Balance Amount | |
| Bonds Payable | Dakota Western Bank | Baseball Park | 12/1/2028 | 1,700,000.00 | 1,350,000.00 | |



Comments Letter

There were no comments.



Office of the
State Auditor


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JOSHUA C. GALLION

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