

**MCINTOSH COUNTY**

**FINANCIAL STATEMENTS  
DECEMBER 31, 2022 AND 2021**

**WITH INDEPENDENT AUDITOR'S REPORT**

**MCINTOSH COUNTY**  
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**FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**

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**MCINTOSH COUNTY**  
**COUNTY OFFICIALS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

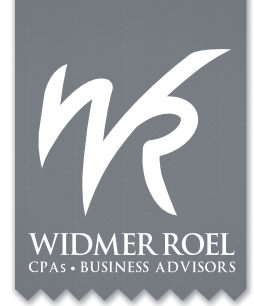
**Current**

Neil Meidinger  
Perry Turner  
Devin Deile  
Jim Heinrich

Commissioner - Chairperson  
Commissioner - Vice Chair  
Commissioner  
Commissioner

Gina Ketterling  
Lanette Blumhardt  
Steve Delzer  
Carol Fey  
Mary DePuydt

Auditor  
Treasurer  
Sheriff  
County Recorder  
States Attorney



4220 31st Avenue S.  
Fargo, ND 58104-8725

Phone: 701.237.6022  
Toll Free: 888.237.6022  
Fax: 701.280.1495

## INDEPENDENT AUDITOR'S REPORT

County Commission  
**McIntosh County**  
Ashley, North Dakota

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **McIntosh County** ("County"), as of and for the years ended December 31, 2022 and 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

#### *Summary of Opinions*

<i>Opinion Unit</i>	<i>Type of Opinion</i>
Governmental Activities	Qualified
Aggregate Discretely Presented Component Units	Unmodified
Major Funds	Unmodified
Aggregate Remaining Fund Information	Unmodified

#### *Unmodified Opinions on the Major Funds, Aggregate Discretely Presented Component Units and Aggregate Remaining Fund Information*

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of each major fund, the aggregate discretely presented component units, and the aggregate remaining fund information of **McIntosh County**, as of December 31, 2022 and 2021, for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Qualified Opinion on Governmental Activities*

In our opinion, except for the effects, if any, of the matter described in the Basis for Qualified Opinion(s) on Governmental activity section, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities of **McIntosh County**, as of December 31, 2022 and 2021, for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller general of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of **McIntosh County**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Basis for Qualified Opinion on Governmental Activities***

Management has not recorded infrastructure assets in the governmental activities. The amount by which this departure would affect the governmental activities has not been determined.

### ***Emphasis of Matter – Correction of an Error***

As discussed in Note 11 to the financial statements, **McIntosh County** restated net position on the statement of activities and restated fund balance on the statement of revenues, expenditures, and changes in fund balance to correct an error in the previously issued financial statements. Our opinion is not modified with respect to this matter.

### ***Responsibilities of Management for the Financial Statements***

**McIntosh County's** management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **McIntosh County's** ability to continue as a going concern for one year after the date that the financial statements are issued.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of **McIntosh County's** internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about **McIntosh County's** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Schedule of Employer's Share of Net Pension and OPEB Liability, Schedule of Employer Contributions, Budgetary Comparison Schedule - General Fund, Unorganized Road Fund, Road and Bridge Fund and Highway Tax Fund, and Notes to the Required Supplementary Information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise **McIntosh County's** basic financial statements. The County Officials listing and Schedule of Fund Activity Arising from Cash Transactions are presented for purposes of additional analysis and are not a required part of the basic financial statements. The County officials listing has not been subjected to auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

The Schedule of Fund Activity Arising from Cash Transactions is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Fund Activity Arising from Cash Transactions is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated April 1, 2024, on our consideration of the **McIntosh County's** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **McIntosh County's** internal control over financial reporting and compliance.

A handwritten signature in black ink, appearing to read "William R. Rouse". The signature is fluid and cursive, with a large initial "W" and a stylized "R".

Fargo, North Dakota  
April 1, 2024

**MCINTOSH COUNTY**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2022**

	<b>Primary Government Governmental Activities</b>	<b>Component Unit Water Resource District</b>	<b>Health District</b>
<b>ASSETS</b>			
Cash and investments	\$ 3,527,051	\$ 20,660	\$ 346,262
Taxes receivable	63,767	230	1,460
Capital assets, net of accumulated depreciation			
Buildings	453,567	-	-
Machinery and vehicles	<u>1,533,063</u>	<u>-</u>	<u>-</u>
Total assets	5,577,448	20,890	347,722
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows of resources related to pensions and OPEB	<u>1,417,498</u>	<u>-</u>	<u>273,141</u>
Total assets and deferred outflows of resources	\$ <u><u>6,994,946</u></u>	\$ <u><u>20,890</u></u>	\$ <u><u>620,863</u></u>
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ 54,366	\$ -	\$ 2,313
Due to other governments	10,444	-	-
Accrued expenses	37,286	-	12
Salary payable	13,210	-	680
Long-term liabilities			
Portion due or payable within one year			
Long term debt	237,057	-	-
Portion due or payable after one year			
Long term debt	1,183,511	-	-
Net pension and OPEB liability	<u>2,182,785</u>	<u>-</u>	<u>357,071</u>
Total liabilities	<u>3,718,659</u>	<u>-</u>	<u>360,076</u>



**MCINTOSH COUNTY**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2022**

	<b>Primary Governmental Activities</b>	<b>Component Unit Water Resource District</b>	<b>Health District</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows of resources related to pensions and OPEB	1,071,410	-	133,107
Property taxes levied for subsequent year	<u>502,083</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>1,573,493</u>	<u>-</u>	<u>133,107</u>
<b>NET POSITION</b>			
Net investment in capital assets	566,062	-	-
Restricted for			
Public safety/911	61,002	-	-
Highway and public improvement	938,695	-	-
Health and welfare	16,492	-	-
Culture and recreation	1,237	-	-
Emergency services	333,360	-	-
Other	719,811	-	-
Assigned to:			
Technology	47,912	-	-
Sheriff vehicle	26,624	-	-
Unrestricted	<u>(1,008,401)</u>	<u>20,890</u>	<u>127,680</u>
Total net position	<u>1,702,794</u>	<u>20,890</u>	<u>127,680</u>
Total liabilities, deferred inflows of resources and net position	\$ <u><u>6,994,946</u></u>	\$ <u><u>20,890</u></u>	\$ <u><u>620,863</u></u>

**MCINTOSH COUNTY**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2021**

	<b>Primary Government Governmental Activities</b>	<b>Component Unit Water Resource District</b>	<b>Health District</b>
<b>ASSETS</b>			
Cash and investments	\$ 2,627,941	\$ 16,350	\$ 306,481
Taxes receivable	69,663	252	1,830
Capital assets, net of accumulated depreciation			
Construction in progress	86,360	-	-
Buildings	231,929	-	-
Machinery and vehicles	<u>1,572,940</u>	<u>-</u>	<u>-</u>
Total assets	4,588,833	16,602	308,311
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows of resources related to pensions and OPEB	<u>994,172</u>	<u>-</u>	<u>203,839</u>
Total assets and deferred outflows of resources	<u>\$ 5,583,005</u>	<u>\$ 16,602</u>	<u>\$ 512,150</u>
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ 28,244	\$ -	\$ 3,154
Due to other governments	9,368	-	-
Accrued expenses	42,728	-	12
Salary payable	15,311	-	637
Long-term liabilities			
Portion due or payable within one year			
Long term debt	268,179	-	-
Portion due or payable after one year			
Long term debt	1,177,598	-	-
Net pension and OPEB liability	<u>882,797</u>	<u>-</u>	<u>119,302</u>
Total liabilities	<u>2,424,225</u>	<u>-</u>	<u>123,105</u>

**MCINTOSH COUNTY**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2021**

	<b>Primary Governmental Activities</b>	<b>Component Unit Water Resource District</b>	<b>Health District</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows of resources related to pensions and OPEB	1,833,291	-	237,248
Property taxes levied for subsequent year	459,860	-	-
Total deferred inflows of resources	<u>2,293,151</u>	<u>-</u>	<u>237,248</u>
<b>NET POSITION</b>			
Net investment in capital assets	445,452	-	-
Restricted for			
Public safety/911	45,797	-	-
Highway and public improvement	522,627	-	-
Health and welfare	14,135	-	-
Culture and recreation	1,237	-	-
Emergency services	235,220	-	-
Other	470,668	-	-
Assigned to:			
Technology	1,912	-	-
Sheriff vehicle	53,158	-	-
Unrestricted	<u>(924,577)</u>	<u>16,602</u>	<u>151,797</u>
Total net position	<u>865,629</u>	<u>16,602</u>	<u>151,797</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 5,583,005</u>	<u>\$ 16,602</u>	<u>\$ 512,150</u>

**MCINTOSH COUNTY**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Expenses</u>	<u>Program Revenues</u>		<u>Government</u>	<u>Unit</u>	
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Water Resource District</u>	<u>Health District</u>
<b><u>Functions/Programs</u></b>						
Primary Government:						
<u>Governmental Activities:</u>						
General government	\$ 2,191,310	\$ 39,875	\$ -	\$ (2,151,435)	\$ -	\$ -
Public safety	483,690	27,599	112,752	(343,339)	-	-
Highways and public improvement	1,467,389	13,948	1,670,341	216,900	-	-
Health and welfare	-	-	13,612	13,612	-	-
Culture and recreation	6,000	-	-	(6,000)	-	-
Conservation and economic development	51,525	-	4,383	(47,142)	-	-
Total governmental activities	\$ <u>4,199,914</u>	\$ <u>81,422</u>	\$ <u>1,801,088</u>	<u>(2,317,404)</u>	<u>-</u>	<u>-</u>
Component Units:						
Water resource district	\$ 5,804	\$ -	\$ -	-	(5,804)	-
Health district	<u>222,975</u>	<u>43,732</u>	<u>106,429</u>	<u>-</u>	<u>-</u>	<u>(72,814)</u>
Total component units	\$ <u>228,779</u>	\$ <u>43,732</u>	\$ <u>106,429</u>	<u>-</u>	<u>(5,804)</u>	<u>(72,814)</u>
<b>GENERAL REVENUES</b>						
				1,213,333	10,068	30,679
Property taxes; levied for general purposes				1,178,686		
Property taxes; levied for special purposes				20,796	-	-
Telecommunications taxes				1,343	-	-
Federal payments in lieu of taxes				336,835	-	-
State aid distribution				403,576	24	18,018
Interest and other revenue						
Total general revenues				<u>3,154,569</u>	<u>10,092</u>	<u>48,697</u>
Change in net position				837,165	4,288	(24,117)
Net position - January 1				<u>865,629</u>	<u>16,602</u>	<u>151,797</u>
Net position - December 31				\$ <u>1,702,794</u>	\$ <u>20,890</u>	\$ <u>127,680</u>

See Notes to Financial Statements

**MCINTOSH COUNTY**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

<u>Functions/Programs</u>				Net (Expense) Revenue and Changes in Net Position		
	<u>Expenses</u>	<u>Program Revenues</u>		<u>Primary</u>	<u>Component</u>	
		<u>Charges for</u>	<u>Operating Grants</u>	<u>Governmental</u>	<u>Water Resource</u>	<u>Health</u>
		<u>Services</u>	<u>Grants and</u>	<u>Activities</u>	<u>District</u>	<u>District</u>
			<u>Contributions</u>			
Primary Government:						
<u>Governmental Activities:</u>						
General government	\$ 2,299,606	\$ 32,022	\$ 50	\$ (2,267,534)	\$ -	\$ -
Public safety/911	426,942	38,583	100,603	(287,756)	-	-
Highways and public improvement	1,436,308	32,105	1,017,928	(386,275)	-	-
Health and welfare	-	-	13,612	13,612	-	-
Culture and recreation	5,000	-	-	(5,000)	-	-
Conservation and economic development	26,774	-	3,701	(23,073)	-	-
Total governmental activities	<u>\$ 4,194,630</u>	<u>\$ 102,710</u>	<u>\$ 1,135,894</u>	<u>(2,956,026)</u>	<u>-</u>	<u>-</u>
Component Units:						
Water resource district	\$ 41,690	\$ -	\$ -	-	(41,690)	-
Health district	158,162	58,730	127,531	-	-	28,099
Total component units	<u>\$ 199,852</u>	<u>\$ 58,730</u>	<u>\$ 127,531</u>	<u>-</u>	<u>(41,690)</u>	<u>28,099</u>
<b>GENERAL REVENUES</b>						
				1,166,099	10,101	31,118
Property taxes; levied for general purposes				1,106,425		
Property taxes; levied for special purposes				20,796	-	-
Telecommunications taxes				1,311	-	-
Federal payments in lieu of taxes				235,501	-	-
State aid distribution				684,361	347	9,027
Interest and other revenue						
Total general revenues				<u>3,214,493</u>	<u>10,448</u>	<u>40,145</u>
Change in net position				258,467	(31,242)	68,244
Net position January 1, as previously reported				705,385	47,844	219,467
Prior period adjustment - see note 1				(98,223)	-	(135,914)
Net position January 1, as adjusted				<u>607,162</u>	<u>47,844</u>	<u>83,553</u>
Net position - December 31				<u>\$ 865,629</u>	<u>\$ 16,602</u>	<u>\$ 151,797</u>

See Notes to Financial Statements

**MCINTOSH COUNTY**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2022**

	<u>General Fund</u>	<u>Unorganized Road Fund</u>	<u>88th St. Repair Fund</u>	<u>Road &amp; Bridge Fund</u>	<u>Highway Tax</u>	<u>HB1505 Prairie Dog</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>								
Cash and investments	\$ 1,074,594	\$ 147,458	\$ 3,674	\$ 65,714	\$ 74,712	\$ 706,333	\$ 1,454,566	\$ 3,527,051
Taxes receivable	<u>27,096</u>	<u>5,522</u>	<u>-</u>	<u>5,527</u>	<u>-</u>	<u>-</u>	<u>25,622</u>	<u>63,767</u>
Total assets	<u>\$ 1,101,690</u>	<u>\$ 152,980</u>	<u>\$ 3,674</u>	<u>\$ 71,241</u>	<u>\$ 74,712</u>	<u>\$ 706,333</u>	<u>\$ 1,480,188</u>	<u>\$ 3,590,818</u>
<b>LIABILITIES</b>								
Accrued expenses	\$ 26,551	\$ 10,688	\$ -	\$ -	\$ -	\$ -	\$ 47	\$ 37,286
Salaries payable	7,415	5,430	-	-	-	-	365	13,210
Accounts payable	20,766	11	-	9,680	12,191	-	11,719	54,367
Due to other governments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,444</u>	<u>10,444</u>
Total liabilities	<u>54,732</u>	<u>16,129</u>	<u>-</u>	<u>9,680</u>	<u>12,191</u>	<u>-</u>	<u>22,575</u>	<u>115,307</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Deferred tax revenue	27,096	5,522	-	5,527	-	-	25,622	63,767
Property taxes levied for subsequent year	<u>255,333</u>	<u>79,817</u>	<u>-</u>	<u>52,943</u>	<u>-</u>	<u>-</u>	<u>113,989</u>	<u>502,082</u>
Total deferred inflows of resources	<u>\$ 282,429</u>	<u>\$ 85,339</u>	<u>\$ -</u>	<u>\$ 58,470</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 139,611</u>	<u>\$ 565,849</u>
<b>FUND BALANCES</b>								
Restricted for								
Public safety/911	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,002	\$ 61,002
Highway and public improvement	-	51,512	3,674	3,091	62,521	706,333	111,564	938,695
Health and welfare	-	-	-	-	-	-	16,492	16,492
Culture and recreation	-	-	-	-	-	-	1,237	1,237
Emergency services	-	-	-	-	-	-	333,360	333,360
Other	-	-	-	-	-	-	719,811	719,811
Assigned to:								
Technology	-	-	-	-	-	-	47,912	47,912
Sheriff vehicle	-	-	-	-	-	-	26,624	26,624
Unassigned	<u>764,529</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>764,529</u>
Total fund balances	<u>764,529</u>	<u>51,512</u>	<u>3,674</u>	<u>3,091</u>	<u>62,521</u>	<u>706,333</u>	<u>1,318,002</u>	<u>2,909,662</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,101,690</u>	<u>\$ 152,980</u>	<u>\$ 3,674</u>	<u>\$ 71,241</u>	<u>\$ 74,712</u>	<u>\$ 706,333</u>	<u>\$ 1,480,188</u>	<u>\$ 3,590,818</u>

**MCINTOSH COUNTY**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2021**

	<u>General Fund</u>	<u>Unorganized Road Fund</u>	<u>88th St. Repair Fund</u>	<u>Road &amp; Bridge Fund</u>	<u>Highway Tax</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>							
Cash and investments	\$ 1,012,012	\$ 183,134	\$ 10,698	\$ 47,206	\$ 40,459	\$ 1,334,432	\$ 2,627,941
Taxes receivable	<u>29,936</u>	<u>6,785</u>	<u>-</u>	<u>5,788</u>	<u>-</u>	<u>27,154</u>	<u>69,663</u>
Total assets	<u>\$ 1,041,948</u>	<u>\$ 189,919</u>	<u>\$ 10,698</u>	<u>\$ 52,994</u>	<u>\$ 40,459</u>	<u>\$ 1,361,586</u>	<u>\$ 2,697,604</u>
<b>LIABILITIES</b>							
Accrued expenses	\$ 27,066	\$ 13,806	\$ -	\$ -	\$ -	\$ 1,856	\$ 42,728
Salaries payable	8,060	6,896	-	-	-	355	15,311
Accounts payable	16,534	11	-	-	-	11,699	28,244
Due to other governments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,368</u>	<u>9,368</u>
Total deferred inflows of resources	<u>51,660</u>	<u>20,713</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,278</u>	<u>95,651</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred tax revenue	29,936	6,785	-	5,788	-	27,154	69,663
Property taxes levied for subsequent year	<u>232,676</u>	<u>72,737</u>	<u>-</u>	<u>47,391</u>	<u>-</u>	<u>107,056</u>	<u>459,860</u>
Total liabilities	<u>262,612</u>	<u>79,522</u>	<u>-</u>	<u>53,179</u>	<u>-</u>	<u>134,210</u>	<u>529,523</u>
<b>FUND BALANCES</b>							
Restricted for:							
Public safety/911	-	-	-	-	-	45,797	45,797
Highway and public improvement	-	89,684	10,698	(185)	40,459	381,971	522,627
Health and welfare	-	-	-	-	-	14,135	14,135
Culture and recreation	-	-	-	-	-	1,237	1,237
Emergency services	-	-	-	-	-	235,220	235,220
Other	-	-	-	-	-	470,668	470,668
Assigned to:							
Technology	-	-	-	-	-	1,912	1,912
Sheriff vehicle	-	-	-	-	-	53,158	53,158
Unassigned	<u>727,676</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>727,676</u>
Total fund balances	<u>727,676</u>	<u>89,684</u>	<u>10,698</u>	<u>(185)</u>	<u>40,459</u>	<u>1,204,098</u>	<u>2,072,430</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,041,948</u>	<u>\$ 189,919</u>	<u>\$ 10,698</u>	<u>\$ 52,994</u>	<u>\$ 40,459</u>	<u>\$ 1,361,586</u>	<u>\$ 2,697,604</u>

See Notes to Financial Statements

**MCINTOSH COUNTY**  
**RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET POSITION**  
**DECEMBER 31, 2022**

<b>Total fund balances for governmental funds</b>	\$ 2,909,662
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and are not reported in the governmental funds.

Cost of capital assets	4,265,722	
Less accumulated depreciation	<u>(2,279,092)</u>	
		1,986,630

Property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures and therefore are reported as deferred revenue in the funds.

63,767

Net pension and OPEB obligations are not due and payable in the current period, and therefore are not reported in the governmental funds.

(2,182,785)

Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the funds.

Total deferred outflows of resources	1,417,498	
Total deferred inflows of resources	<u>(1,071,410)</u>	
		346,088

Certain liabilities, such as bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

Notes payable	<u>(1,420,568)</u>
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<b>Total net position of governmental activities</b>	\$ <u><u>1,702,794</u></u>
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**MCINTOSH COUNTY**  
**RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET POSITION**  
**DECEMBER 31, 2021**

<b>Total fund balances for governmental funds</b>	\$	2,072,430
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and are not reported in the governmental funds.

Cost of capital assets	3,961,595	
Less accumulated depreciation	<u>(2,070,366)</u>	
		1,891,229

Property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures and therefore are reported as deferred revenue in the funds.	69,663
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Net pension and OPEB obligations are not due and payable in the current period, and therefore are not reported in the governmental funds.	(882,797)
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Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the funds.

Total deferred outflows of resources	994,172	
Total deferred inflows of resources	<u>(1,833,291)</u>	
		(839,119)

Certain liabilities, such as bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

Notes payable	<u>(1,445,777)</u>
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<b>Total net position of governmental activities</b>	\$	<u><u>865,629</u></u>
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**MCINTOSH COUNTY**

**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<b>General Fund</b>	<b>Unorganized Road Fund</b>	<b>88th St. Repair Fund</b>	<b>Road &amp; Bridge Fund</b>	<b>Highway Tax</b>	<b>HB1505 Prairie Dog</b>	<b>Other Governmental Fund</b>	<b>Total Governmental Funds</b>
<b>REVENUES</b>								
Taxes	\$ 1,237,516	\$ 378,880	\$ -	\$ 245,974	\$ -	\$ -	\$ 556,343	\$ 2,418,713
Licenses, permits and fees	540	-	-	-	-	-	-	540
Intergovernmental	390,109	274,604	-	279,822	1,123,238	-	71,494	2,139,267
Charges and services	61,961	-	-	13,701	247	-	4,973	80,882
Miscellaneous	60,780	-	-	19,857	6,169	-	322,016	408,822
Total revenues	<u>1,750,906</u>	<u>653,484</u>	<u>-</u>	<u>559,354</u>	<u>1,129,654</u>	<u>-</u>	<u>954,826</u>	<u>5,048,224</u>
<b>EXPENDITURES</b>								
Current								
General government	1,304,470	-	7,024	-	-	-	747,291	2,058,785
Public safety/911	92,535	-	-	-	-	-	140,580	233,115
Highway and public improvement	-	616,656	-	443,884	316,944	346,509	222,326	1,946,319
Health and welfare	5,832	-	-	-	-	-	-	5,832
Culture and recreation	6,000	-	-	-	-	-	-	6,000
Conservation and economic development	836	-	-	-	-	-	50,689	51,525
Capital outlay	-	-	-	-	115,450	-	54,416	169,866
Total expenditures	<u>1,409,673</u>	<u>616,656</u>	<u>7,024</u>	<u>443,884</u>	<u>432,394</u>	<u>346,509</u>	<u>1,215,302</u>	<u>4,471,442</u>
Excess (deficiency) of revenues over expenditures	<u>341,233</u>	<u>36,828</u>	<u>(7,024)</u>	<u>115,470</u>	<u>697,260</u>	<u>(346,509)</u>	<u>(260,476)</u>	<u>576,782</u>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	150,000	-	1,052,842	304,380	1,507,222
Transfers out	(304,380)	(75,000)	-	(262,194)	(790,648)	-	(75,000)	(1,507,222)
Proceeds from debt	-	-	-	-	115,450	-	145,000	260,450
Total other financing sources (uses)	<u>(304,380)</u>	<u>(75,000)</u>	<u>-</u>	<u>(112,194)</u>	<u>(675,198)</u>	<u>1,052,842</u>	<u>374,380</u>	<u>260,450</u>
Net change in fund balances	<u>36,853</u>	<u>(38,172)</u>	<u>(7,024)</u>	<u>3,276</u>	<u>22,062</u>	<u>706,333</u>	<u>113,904</u>	<u>837,232</u>
<b>FUND BALANCES - JANUARY 1</b>	<u>727,676</u>	<u>89,684</u>	<u>10,698</u>	<u>(185)</u>	<u>40,459</u>	<u>-</u>	<u>1,204,098</u>	<u>2,072,430</u>
<b>FUND BALANCES - DECEMBER 31</b>	<u>\$ 764,529</u>	<u>\$ 51,512</u>	<u>\$ 3,674</u>	<u>\$ 3,091</u>	<u>\$ 62,521</u>	<u>\$ 706,333</u>	<u>\$ 1,318,002</u>	<u>\$ 2,909,662</u>

See Notes to Financial Statements

**MCINTOSH COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>General Fund</u>	<u>Unorganized Road Fund</u>	<u>88th St. Repair Fund</u>	<u>Road &amp; Bridge Fund</u>	<u>Highway Tax</u>	<u>Other Governmental Fund</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>							
Taxes	\$ 1,188,143	\$ 325,970	\$ -	\$ 177,568	\$ -	\$ 605,398	\$ 2,297,079
Licenses, permits and fees	520	-	-	-	-	-	520
Intergovernmental	282,145	379,156	-	308,467	330,305	72,634	1,372,707
Charges and services	63,332	-	-	26,291	5,985	6,582	102,190
Miscellaneous	89,093	1,599	300,000	18,162	4,328	271,178	684,360
	<u>1,623,233</u>	<u>706,725</u>	<u>300,000</u>	<u>530,488</u>	<u>340,618</u>	<u>955,792</u>	<u>4,456,856</u>
Total revenues							
<b>EXPENDITURES</b>							
Current							
General government	1,255,475	-	589,302	-	-	97,846	1,942,623
Public safety/911	16,055	-	-	-	-	160,218	176,273
Highway and public improvement	-	638,216	-	291,119	302,752	329,520	1,561,607
Health and welfare	9,007	-	-	-	-	-	9,007
Culture and recreation	5,000	-	-	-	-	-	5,000
Conservation and economic development	-	-	-	-	-	26,774	26,774
Capital outlay	-	-	-	-	139,916	114,161	254,077
	<u>1,285,537</u>	<u>638,216</u>	<u>589,302</u>	<u>291,119</u>	<u>442,668</u>	<u>728,519</u>	<u>3,975,361</u>
Total expenditures							
Excess (deficiency) of revenues over expenditures	<u>337,696</u>	<u>68,509</u>	<u>(289,302)</u>	<u>239,369</u>	<u>(102,050)</u>	<u>227,273</u>	<u>481,495</u>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	2	-	300,000	-	-	-	300,002
Transfers out	-	-	-	(300,000)	-	(2)	(300,002)
Proceeds from debt	-	-	-	-	139,916	65,000	204,916
	<u>2</u>	<u>-</u>	<u>300,000</u>	<u>(300,000)</u>	<u>139,916</u>	<u>64,998</u>	<u>204,916</u>
Total other financing sources (uses)							
Net change in fund balances	<u>337,698</u>	<u>68,509</u>	<u>10,698</u>	<u>(60,631)</u>	<u>37,866</u>	<u>292,271</u>	<u>686,411</u>
<b>FUND BALANCES - JANUARY 1</b>	<u>389,978</u>	<u>21,175</u>	<u>-</u>	<u>60,446</u>	<u>2,593</u>	<u>911,827</u>	<u>1,386,019</u>
<b>FUND BALANCES - DECEMBER 31</b>	\$ <u>727,676</u>	\$ <u>89,684</u>	\$ <u>10,698</u>	\$ <u>(185)</u>	\$ <u>40,459</u>	\$ <u>1,204,098</u>	\$ <u>2,072,430</u>

See Notes to Financial Statements

# MCINTOSH COUNTY

## RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2022

**Net change in fund balances - total governmental funds** \$ 837,232

Amount reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period these amounts are:

Current year capital outlay	371,478	
Current year depreciation	(270,827)	
Loss or disposal of capital assets	<u>(5,250)</u>	
		95,401

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which payments exceeded proceeds.

Debt proceeds	(260,450)	
Debt payments	<u>285,659</u>	
		25,209

The net pension and OPEB liability, and related deferred outflows and inflows of resources are reported in the government wide statements; however, activity related to these pension and OPEB items do not involve financial resources, and are not reported in the funds.

Increase in net pension and OPEB liability	(1,299,988)	
Increase in deferred outflows of resources	423,326	
Decrease in deferred inflows of resources	<u>761,881</u>	
		(114,781)

Some revenues reported on the statement of activities are not reported as revenues in the governmental funds since they do not represent available resources to pay current expenditures.

Net decrease in taxes receivable		<u>(5,896)</u>
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**Change in net position of governmental activities** \$ 837,165

# MCINTOSH COUNTY

## RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2021

**Net change in fund balances - total governmental funds** \$ 686,411

Amount reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period these amounts are:

Current year capital outlay	173,143	
Current year depreciation	<u>(268,102)</u>	(94,959)

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which payments exceeded proceeds.

Debt proceeds	(204,916)	
Debt payments	<u>214,584</u>	9,668

The net pension and OPEB liability, and related deferred outflows and inflows of resources are reported in the government wide statements; however, activity related to these pension and OPEB items do not involve financial resources, and are not reported in the funds.

Decrease in net pension and OPEB liability	325,475	
Increase in deferred outflows of resources	481,633	
Increase in deferred inflows of resources	<u>(1,173,627)</u>	(366,519)

Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.

Net decrease in interest payable		27,626
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Some revenues reported on the statement of activities are not reported as revenues in the governmental funds since they do not represent available resources to pay current expenditures.

Net decrease in taxes receivable		<u>(3,760)</u>
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**Change in net position of governmental activities** \$ 258,467

**MCINTOSH COUNTY**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**DECEMBER 31, 2022**

	<u><b>Custodial Funds</b></u>
<b>ASSETS</b>	
Cash and investments	\$ <u><u>724,722</u></u>
<b>LIABILITIES</b>	
Due to other governments	\$ <u><u>724,722</u></u>

**MCINTOSH COUNTY**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**DECEMBER 31, 2021**

	<b>Custodial Funds</b>
<b>ASSETS</b>	
Cash and investments	\$ <u>658,753</u>
<b>LIABILITIES</b>	
Due to other governments	\$ <u>658,753</u>

**MCINTOSH COUNTY**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u><b>Custodial Funds</b></u>
<b>ADDITIONS</b>	
Property tax collections for other governments	\$ 3,399,685
<b>DEDUCTIONS</b>	
Payments of property tax to other governments	<u>3,399,685</u>
Change in net position	-



**MCINTOSH COUNTY**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u><b>Custodial Funds</b></u>
<b>ADDITIONS</b>	
Property tax collections for other governments	\$ 3,087,505
<b>DEDUCTIONS</b>	
Payments of property tax to other governments	<u>3,087,505</u>
Change in net position	-

**MCINTOSH COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of McIntosh County (“County”) have been prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”) as applied to government units. The Government Accounting Standards Board (“GASB”) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government’s accounting policies are described below.

***Financial Reporting Entity***

The accompanying financial statements present the activities of the County. The County has considered all potential component units for which the County is financially accountable and other organizations for which the nature and significance of their relationships with the County are such that exclusion would cause the County’s financial statements to be misleading or incomplete. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes appointing a voting majority of an organization’s governing board and (1) the ability of the County to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to, or imposed specific financial burdens on the County.

Based on these criteria, the component units discussed below are included within the County’s reporting entity because of the significance of their operational or financial relationships with the County.

***Discretely Presented Component Unit***

The component unit columns in the basic financial statements include the financial data of the County’s component units. The units are reported in separate columns to emphasize they are legally separate from the County.

***McIntosh County Water Resource District***

The McIntosh County Water Resource District’s (“Water Resource District”) governing board is appointed by the County’s governing board. The County’s governing body has the authority to disapprove, amend, or approve the water resource district budget. The water resource district has the authority to issue its own debt.

***McIntosh County Health District***

The McIntosh County Health District’s (“Health District”) governing board is appointed by the County’s governing board. The County’s governing body has the authority to disapprove, amend, or approve the health district budget. The health district has the authority to issue its own debt.

The financial statements of each discretely presented component unit are presented in the basic financial statements. Additional information may be obtained from the McIntosh County Auditor; 112 NE 1<sup>st</sup> Street, Ashley, ND 58413.

**MCINTOSH COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**

***Basis of Presentation***

*Government-wide Financial Statements:* The statement of net position and the statement of activities display information about the primary government, McIntosh County and its component unit. These statements include the financial activities of the overall government, except for financial activities. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

*Fund Financial Statements:* The fund financial statements provide information about the County's funds including its fiduciary funds. Separate statements for each fund category – *governmental* and *fiduciary* – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column.

The County reports the following major governmental funds:

*General Fund:* This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

*Unorganized Road Fund:* This fund accounts for a special levy and township road funds from the State of North Dakota used for the maintenance and repair of township roads within the county.

*Road & Bridge Fund:* This fund is used to account for a special levy and all financial resources related to road and bridge maintenance, except for those required to be accounted for in another fund.

*88<sup>th</sup> St. Repair Fund:* This fund is used to account for the repair of 88<sup>th</sup> street.

*Highway Tax Fund:* This fund accounts for the highway tax distribution from the State of North Dakota to be used for the maintenance and repair of roads within the county.

*HB1505 Prairie Dog Fund:* This fund account for federal coronavirus relief funds to be used for capital projects.

The County reports the following fund type:

*Custodial Funds:* These funds account for assets held by the County in a custodial capacity as an agent on behalf of others. The County's custodial funds are used to account for various deposits of other governments.

**MCINTOSH COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**

***Measurement Focus, Basis of Accounting and Financial Statement Presentation***

Government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus. These financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Accounts past due more than sixty days are analyzed for collectability. When management deems any account receivable to be uncollectible, an allowance is setup and deducted from the related accounts receivable.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. All revenues are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursements grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted components of net position available to finance the problem. It is the County's policy to first apply cost-reimbursement grant resources to such programs, and then by general revenues.

***Cash and Investments***

Cash includes amounts in demand deposits money market accounts. Investments consist of certificates of deposit stated at cost. Certificates of deposit principal may be withdrawn at any time before maturity with a penalty of interest.

***Capital Assets***

Capital assets include property, plant and equipment. Assets are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or more. Such assets are recorded at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets is not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings	50 to 100 years
Machinery, Vehicles, & Equipment	5 to 10 years

**MCINTOSH COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**

***Compensated Absences***

No liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

Vested or accumulated vacation leave and compensatory time is not reported in government-wide statement of net position as management considers it immaterial.

***Deferred Outflows and Inflows of Resources***

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has multiple items that qualify for reporting in this category. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows and outflows of resources related to pensions and other post-employment benefits.

***Long-Term Obligations***

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported separately from the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts in the current period. The face amount of the debt is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs are reported as debt service expenditures.

***Pension***

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (“NDPERS”); additions to/deductions from NDPERS’ fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

***Other Post-Employment Benefits (“OPEB”)***

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (“NDPERS”), and additions to/deductions from NDPERS’ fiduciary net position have been determined on the same basis they are reported by NDPERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**MCINTOSH COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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***Fund Equity***

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”

**Fund Balance** – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

*Nonspendable* – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash such as inventories or prepaid expenses) or (b) legally or contractually required to be maintained intact (i.e., endowment funds).

*Restricted* – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, contributors, or law or regulations of other governments (i.e., funds restricted by state statute, unspent bond proceeds, grants earned but not spent, debt covenants or taxes raised for a specific purpose).

*Committed* – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County commission through the adoption of a resolution. The County commission also may modify or rescind the commitment.

*Assigned* – Fund balances are reported as assigned when amounts are constrained by the County’s intent to be used for specific purposes but are neither restricted nor committed.

*Unassigned* – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative fund balances may be reported in all funds.

**Flow Assumptions** – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County’s policy to use fund balance in the following order:

1. Committed
2. Assigned
3. Unassigned

**Net Position** – Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulation depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has not spent) for acquisition, construction or improvement of those assets. Net position is reported as restricted as described in the fund balance section above. All other net position is reported as unrestricted. When both restricted and unrestricted amounts of net position are available for use for expenditures incurred, it is the County’s policy to use restricted amounts first and then unrestricted amounts as they are needed.

**MCINTOSH COUNTY**  
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***Interfund Transactions***

In the governmental fund statements, transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions, except reimbursements, are reported as transfers.

In the government-wide financial statements, interfund transactions have been eliminated.

***Use of Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect certain reporting amounts and disclosures (such as estimated useful lives in determining depreciation expense); accordingly, results could differ from those estimates.

**NOTE 2 – DEPOSITS AND INVESTMENTS**

In accordance with North Dakota Statutes, the County maintains deposits at the depository banks designated by the governing board. All depositories are members of the Federal Reserve System.

Deposits must either be deposited with the Bank of North Dakota or in another financial institution situated and doing business within the state. Deposits, other than with the Bank of North Dakota, must be fully insured or bonded. In lieu of a bond, a financial institution may provide a pledge of securities of 110% of the deposits not covered by insurance or bonds.

Authorized collateral includes bills, notes, or bonds issued by the United States government, its agencies or instrumentalities, all bonds and notes guaranteed by the United States government, Federal Land Bank bonds, bonds, notes, warrants, certificates of indebtedness, insured certificates of deposit, shares of investment companies registered under the Investment Companies Act of 1940, and all other forms of securities issued by the State of North Dakota, its boards, agencies or instrumentalities, or by any County, city, township, school district, park district, or other political subdivision of the state of North Dakota, whether payable from special revenues or supported by the full faith and credit of the issuing body and bonds issued by another state of the United States or other securities approved by the banking board.

At year ended December 31, 2022, the County's carrying amount of deposits was \$4,265,938 and the bank balances were \$4,186,222. Of the bank balance, \$250,000 was covered by Federal Depository Insurance. The remaining balance of \$3,936,222 was collateralized with securities held by the pledging financial institution's agent in the government's name.

At year ended December 31, 2021, the County's carrying amount of deposits was \$3,299,639 and the bank balances were \$3,201,113. Of the bank balance, \$250,000 was covered by Federal Depository Insurance. The remaining balance of \$2,951,113 was collateralized with securities held by the pledging financial institution's agent in the government's name.

At year ended December 31, 2022 and 2021, the Water Resource District and Health District bank balances was covered by Federal Depository Insurance.

**MCINTOSH COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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***Credit Risk***

The County may invest idle funds as authorized in North Dakota Statutes, as follows:

- a) Bonds, treasury bills and notes, or other securities that are a direct obligation insured or guaranteed by the Treasury of the United States, or its agencies, instrumentalities, or organizations created by an Act of Congress.
- b) Securities sold under agreements to repurchase written by a financial institution in which the underlying securities for the agreement to repurchase are the type listed above.
- c) Certificates of deposit fully insured by the Federal Deposit Insurance Corporation.
- d) Obligations of the state.

At December 31, 2022 and 2021 the County held certificates of deposits in the amounts of \$347,724 and \$346,404 respectively which are all considered deposits.

***Concentration of Credit Risk***

The County does not have a limit on the amount the County may invest in any one issuer.

**NOTE 3 – TAXES RECEIVABLE**

Taxes and special assessments receivable represent the past three years of uncollected current and delinquent taxes. No allowance has been established for uncollectible taxes and special assessments receivable.

The County Treasurer acts as an agent to collect property taxes levied in the County for all taxing authorities. Any material tax collections are distributed after the end of each month.

Property taxes are levied as of January 1. The property taxes attach as an enforceable lien on property on January 1 and may be paid in two installments. The first installment includes one-half of the real estate taxes and all the special assessments, and the second installment is the balance of the real estate taxes. The first installment is due by March 1 and the second installment is due by October 15. A 5% discount is allowed if all taxes and special assessments are paid by February 15. After the due dates, the bill becomes delinquent, and penalties are assessed.

Most property owners choose to pay property taxes and special assessments in a single payment on or before February 15 and receive the discount on the property taxes.



**MCINTOSH COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**NOTE 4 – CAPITAL ASSETS**

The following is a summary of changes in capital assets for the year ended December 31, 2022 and 2021:

**Governmental Activities**

	<u>Balance 1/1/2022</u>	<u>Additions</u>	<u>Transfers</u>	<u>Dispositions</u>	<u>Balance 12/31/2022</u>
Capital assets not being depreciated					
Construction in progress	\$ 86,360	\$ -	\$ (86,360)	\$ -	\$ -
Capital assets, being depreciated					
Buildings	550,040	143,640	86,360	-	780,040
Machinery, vehicles, and equipment	<u>3,325,195</u>	<u>227,838</u>	<u>-</u>	<u>67,351</u>	<u>3,485,682</u>
Total capital assets, being depreciated	<u>3,875,235</u>	<u>371,478</u>	<u>86,360</u>	<u>67,351</u>	<u>4,265,722</u>
Less accumulated depreciation for					
Buildings	318,111	8,362	-	-	326,473
Machinery, vehicles, and equipment	<u>1,752,255</u>	<u>262,465</u>	<u>-</u>	<u>62,101</u>	<u>1,952,619</u>
Total accumulated depreciation	<u>2,070,366</u>	<u>270,827</u>	<u>-</u>	<u>62,101</u>	<u>2,279,092</u>
Total capital assets, being depreciated, net	<u>1,804,869</u>	<u>100,651</u>	<u>86,360</u>	<u>5,250</u>	<u>1,986,630</u>
Governmental activities capital assets, net	\$ <u>1,891,229</u>	\$ <u>100,651</u>	\$ <u>-</u>	\$ <u>5,250</u>	\$ <u>1,986,630</u>

Depreciation expense was charged to functions/programs of the County as follows:

General government	\$ 11,912
Public safety	250,575
Highways and public improvement	<u>8,340</u>
	\$ <u>270,827</u>

**Governmental Activities**

	<u>Balance, as previously reported</u>	<u>Prior Period Adjustment</u>	<u>Balance As Restated 1/1/21</u>	<u>Additions</u>	<u>Dispositions</u>	<u>Balance 12/31/21</u>
Capital assets not being depreciated						
Construction in progress	\$ 86,360	\$ -	\$ 86,360	\$ -	\$ -	\$ 86,360
Capital assets, being depreciated						
Buildings	550,040	-	550,040	-	-	550,040
Machinery, vehicles, and equipment	<u>2,409,752</u>	<u>742,300</u>	<u>3,152,052</u>	<u>173,143</u>	<u>-</u>	<u>3,325,195</u>
Total capital assets, being depreciated	<u>2,959,792</u>	<u>742,300</u>	<u>3,702,092</u>	<u>173,143</u>	<u>-</u>	<u>3,875,235</u>
Less accumulated depreciation for						
Buildings	312,816	-	312,816	5,295	-	318,111
Machinery, vehicles, and equipment	<u>1,253,512</u>	<u>235,936</u>	<u>1,489,448</u>	<u>262,807</u>	<u>-</u>	<u>1,752,255</u>
Total accumulated depreciation	<u>1,566,328</u>	<u>235,936</u>	<u>1,802,264</u>	<u>268,102</u>	<u>-</u>	<u>2,070,366</u>
Total capital assets, being depreciated, net	<u>1,393,464</u>	<u>506,364</u>	<u>1,899,828</u>	<u>(94,959)</u>	<u>-</u>	<u>1,804,869</u>
Governmental activities capital assets, net	\$ <u>1,479,824</u>	\$ <u>506,364</u>	\$ <u>1,986,188</u>	\$ <u>(94,959)</u>	\$ <u>-</u>	\$ <u>1,891,229</u>

(Continued)

**MCINTOSH COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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Depreciation expense was charged to functions/programs of the County as follows:

General government	\$ 9,082
Highways and public improvement	250,669
Public safety	<u>8,351</u>
	<u>\$ 268,102</u>

**NOTE 5 – LONG-TERM DEBT**

***Changes in Long-Term Liabilities***

During the year ended December 31, 2022, the following changes occurred in liabilities reported in the long-term liabilities – Governmental Activities:

**Primary Government**

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Equipment notes	\$ 1,380,777	\$ 115,450	\$ 231,142	\$ 1,265,085	\$ 237,057
Notes payable	<u>65,000</u>	<u>145,000</u>	<u>54,517</u>	<u>155,483</u>	<u>54,417</u>
Total	<u>\$ 1,445,777</u>	<u>\$ 260,450</u>	<u>\$ 285,659</u>	<u>\$ 1,420,568</u>	<u>\$ 291,474</u>

During the year ended December 31, 2021, the following changes occurred in liabilities reported in the long-term liabilities – Governmental Activities:

**Primary Government**

	<u>Beginning Balance, as previously reported</u>	<u>Prior Period Adjustment</u>	<u>Beginning Balance As Restated</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Equipment notes	\$ 947,554	\$ 507,891	\$ 1,455,445	\$ 139,916	\$ 214,584	\$ 1,380,777	\$ 213,763
Notes payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>65,000</u>	<u>-</u>	<u>65,000</u>	<u>54,416</u>
Total	<u>\$ 947,554</u>	<u>\$ 507,891</u>	<u>\$ 1,455,445</u>	<u>\$ 204,916</u>	<u>\$ 214,584</u>	<u>\$ 1,445,777</u>	<u>\$ 268,179</u>

The County holds various notes payable with principal and interest payments due annually ranging from \$9,800 to \$90,224 and interest rates ranging from 2.00% to 4.39%.

Future maturities of all notes outstanding are as follows:

<u>Year Ending December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 291,474	\$ 47,243	\$ 338,717
2024	339,611	38,540	378,151
2025	623,794	28,057	651,851
2026	87,634	7,568	95,202
2027	34,843	3,678	38,521
Thereafter	<u>43,212</u>	<u>2,096</u>	<u>45,308</u>
	<u>\$ 1,420,568</u>	<u>\$ 127,182</u>	<u>\$ 1,547,750</u>

**MCINTOSH COUNTY**  
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**NOTE 6 – TRANSFERS**

The following is a reconciliation between transfers in and transfers out as reported in the basic financial statements for the year ended December 31, 2022:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General fund	\$ -	\$ 304,380
Special revenue funds		
Road and bridge	150,000	262,194
HB1505 Fund/ Prairie Dog	1,052,842	-
Technology	46,000	-
Roof repair	200,000	-
Sheriff vehicle	30,380	-
Jail	28,000	-
Unorganized road	-	75,000
Highway tax	-	790,648
Federal aid	-	75,000
	<u>\$ 1,507,222</u>	<u>\$ 1,507,222</u>

The following is a reconciliation between transfers in and transfers out as reported in the basic financial statements for the year ended December 31, 2021:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General fund	\$ 2	\$ -
Special revenue funds		
88th St. repair	300,000	-
Road and bridge	-	300,000
Soc. Serv. Emerg. Poor Relief	-	1
Oasis	-	1
	<u>\$ 300,002</u>	<u>\$ 300,002</u>

**NOTE 7 – DEFICIT FUND BALANCES**

The following funds had a deficit balance as of December 31, 2021:

<u>Major Funds</u>	
Road & Bridge	\$ <u>(185)</u>

The County eliminated this deficit in 2022.

**NOTE 8 – RISK MANAGEMENT**

McIntosh County is exposed to various risks of loss relating to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

**MCINTOSH COUNTY**  
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In 1986, the state agencies and political subdivisions of the state of North Dakota joined together to form the North Dakota Insurance Reserve Fund (“NDIRF”), a public entity risk pool currently operating as a common risk management and insurance program for the state and over 2,000 political subdivisions. The County pays an annual premium to NDIRF for its general liability, automobile, and inland marine insurance coverage. The coverage by NDIRF is limited to losses of \$2,000,000 per occurrence for general liability and automobile; and \$6,854,966 for public assets.

The County also participates in the North Dakota Fire and Tornado Fund and the State Bonding Fund. The County pays an annual premium to the Fire and Tornado Fund to cover property damage to buildings and personal property. Replacement cost coverage is provided by estimating replacement cost in consultation with the Fire and Tornado Fund. The Fire and Tornado Fund is reinsured by a third-party insurance carrier for losses in excess of one million dollars per occurrence during a 12-month period. The State Bonding Fund currently provides the County with blanket fidelity bond coverage in the amount of \$2,000,000 for its employees. The State Bonding Fund does not currently charge any premium for this coverage.

The County has worker’s compensation with the Department of Workforce Safety and Insurance and purchases commercial insurance for employee health and accident insurance.

Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

**NOTE 9 – PENSION PLANS**

***North Dakota Public Employees Retirement System (Main System)***

The following brief description of NDPERS is provided for general information purposes only. Participants should refer to North Dakota Century Code (“NDCC”) Chapter 54-52 for more complete information.

NDPERS is a cost-sharing multiple-employer defined benefit pension plan that covers substantially all employees for the State of North Dakota, its agencies and various participating political subdivisions. NDPERS provides for pension, death and disability benefits. The cost to administer the NDPERS plan is financed through the contributions and investment earnings of the plan.

Responsibility for administration of the NDPERS defined benefit pension plan is assigned to a Board comprised of nine members. The Board consists of a chairman, who is appointed by the Governor; one member appointed by the Attorney General; one member appointed by the State Health Officer; three members elected by the active membership of the NDPERS system; one member elected by the retired public employees; and two members of the legislative assembly appointed by the chairman of the legislative management.

***Pension Benefits***

Benefits are set by statute. NDPERS has no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Members of the Main System are entitled to unreduced monthly pension benefits beginning when the sum of age and years of credited service equal or exceed 85 (Rule of 85), or at normal retirement age (65). For members hired on or after January 1, 2016, the Rule of 85 was replaced with the Rule of 90 with a minimum age of 60. The monthly pension benefit is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. For members hired on or after January 1, 2020, the 2.00% multiplier was replaced with a 1.75% multiplier. The plan permits early retirement at ages 55-64 with three or more years of service.

**MCINTOSH COUNTY**  
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Members may elect to receive the pension benefits in the form of a single life, joint and survivor, term-certain annuity, or partial lump sum with ongoing annuity. Members may elect to receive the value of their accumulated contributions, plus interest, as a lump sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity. For each member electing an annuity, total payment will not be less than the members' accumulated contributions plus interest.

***Death and Disability Benefits***

Death and disability benefits are set by statute. If an active member dies with less than three years of service for the Main System, a death benefit equal to the value of the member's accumulated contributions, plus interest, is paid to the member's beneficiary. If the member has earned more than three years of credited service for the Main System, the surviving spouse will be entitled to a single payment refund, life-time monthly payments in an amount equal to 50% of the member's accrued normal retirement benefit, or monthly payments in an amount equal to the member's accrued 100% Joint and Survivor retirement benefit if the member had reached normal retirement age prior to date of death. If the surviving spouse dies before the member's accumulated pension benefits are paid, the balance will be payable to the surviving spouse's designated beneficiary.

Eligible members who become totally disabled after a minimum of 180 days of service, receive monthly disability benefits equal to 25% of their final average salary with a minimum benefit of \$100. To qualify under this section, the member has to become disabled during the period of eligible employment and apply for benefits within one year of termination. The definition for disabled is set by the NDPERS in the North Dakota Administrative Code.

***Refunds of Member Account Balance***

Upon termination, if a member of the Main System is not vested (is not 65 or does not have three years of service), they will receive the accumulated member contributions and vested employer contributions, plus interest, or may elect to receive this amount at a later date. If the member has vested, they have the option of applying for a refund or can remain as a terminated vested participant. If a member is terminated and withdrew their accumulated member contribution and is subsequently reemployed, they have the option of repurchasing their previous service.

***Member and Employer Contributions***

Member and employer contributions paid to NDPERS are set by statute and are established as a percent of salaries and wages. Member contribution rates are 7% and employer contribution rates are 7.12% of covered compensation. For members hired on or after January 1, 2020, member contribution rates are 7% and employer contribution rates are 8.26% of covered compensation.

The member's account balance includes the vested employer contributions equal to the member's contributions to an eligible deferred compensation plan. The minimum member contribution is \$25, and the maximum may not exceed the following:

- 1 to 12 months of service – Greater of one percent of monthly salary or \$25
- 13 to 24 months of service – Greater of two percent of monthly salary or \$25
- 25 to 36 months of service – Greater of three percent of monthly salary or \$25
- Longer than 36 months of service – Greater of four percent of monthly salary or \$25

**MCINTOSH COUNTY**  
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***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

At December 31, 2022 and 2021, the County and District Health Unit reported a liability for its proportionate share of net pension liability. The net pension liability was measured as of June 30, 2022 and 2021, respectively, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County and District Health Unit's proportion of the net pension liability was based on the County and District Health Unit's share of covered payroll in the Main System pension plan relative to the covered payroll of all participating Main System employers. The County and District Health Unit's proportion was measured at June 30, 2022 and 2021. The change in proportion share is measured as of June 30, 2021 and 2020, respectively.

The table shows the net pension liability and the proportionate share for employer:

	<b>Net Pension Liability</b>	<b>Proportion Share</b>	<b>Change in Proportion Share</b>
County - 2022	\$ 2,106,567	0.073143%	-0.007652%
District Health Unit - 2022	\$ 341,086	0.011843%	0.008900%
County - 2021	\$ 842,127	0.080795%	-0.016690%
District Health Unit - 2021	\$ 112,512	0.011754%	0.003388%

For the year ended December 31, the County recognized pension expense as follows:

	<b>2022</b>	<b>2021</b>
County	\$ 181,919	\$ 71,771
District Health Unit	\$ 62,382	\$ 36,231

At December 31, 2022 and 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**County**

	<b>2022</b>		<b>2021</b>	
	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 10,988	\$ 40,239	\$ 14,539	\$ 85,951
Changes of assumptions	1,259,758	780,980	932,071	1,215,225
Net difference between projected and actual earnings on pension plan investments	77,100	-	-	312,332
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	236,726	1,594	193,147
County contributions subsequent to the measurement date	34,570	-	32,916	-
	<u>\$ 1,382,416</u>	<u>\$ 1,057,945</u>	<u>\$ 981,120</u>	<u>\$ 1,806,655</u>

(Continued)

**MCINTOSH COUNTY**  
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\$34,570 and \$32,916 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the years ended December 31, 2023 and 2022, respectively.

**District Health Unit**

	<b>2022</b>		<b>2021</b>	
	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>
Differences between expected and actual experience	\$ 1,778	\$ 6,515	\$ 2,115	\$ 12,504
Changes of assumptions	203,975	126,453	135,597	176,790
Net difference between projected and actual earnings on pension plan investments	12,484	-	-	45,438
Changes in proportion and differences between employer contributions and proportionate share of contributions	39,649	-	55,323	-
County contributions subsequent to the measurement date	<u>4,850</u>	<u>-</u>	<u>5,212</u>	<u>-</u>
	<u>\$ 262,736</u>	<u>\$ 132,968</u>	<u>\$ 198,247</u>	<u>\$ 234,732</u>

\$4,850 and \$5,212 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the years ended December 31, 2023 and 2022, respectively.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

**County**

Year Ended June 30:

2023	\$ 54,461
2024	95,306
2025	(36,780)
2026	176,914
2027	-
Thereafter	-

**District Health Unit**

Year Ended June 30:

2023	\$ 40,094
2024	42,156
2025	10,920
2026	31,748
2027	-
Thereafter	-

**MCINTOSH COUNTY**  
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**FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**

***Actuarial Assumptions***

The total pension liability in the July 1, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	3.5% to 17.75% including inflation
Investment rate of return	5.10%, net of investment expenses
Cost-of-living adjustments	None

For active members, inactive members and healthy retirees, mortality rates were based on the Sex-distinct Pub-2010 table for General Employees, with scaling based on actual experience. Respective corresponding tables were used for healthy retirees, disabled retirees, and active members. Mortality rates are projected from 2010 using the MP-2019 scale.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long-term Expected Real Rate of Return</b>
Domestic equity	30%	6.00%
International equity	21%	6.70%
Private equity	7%	9.50%
Domestic fixed income	23%	0.73%
Global real assets	19%	4.77%

***Discount Rate***

For NDPERS, GASB Statement No. 67 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the total pension liability. This rate considers the ability of the System to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The current employer and employee fixed rate contributions are assumed to be made in each future year. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. In years where assets are not projected to be sufficient to meet benefit payments, which is the case for the NDPERS plan, the use of a municipal bond rate is required.

The Single Discount Rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).



**MCINTOSH COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**

For the purpose of this valuation, the expected rate of return on pension plan investments is 6.50%; the municipal bond rate is 3.69%; and the resulting Single Discount Rate is 5.10%.

***Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate***

The following presents the Employer's proportionate share as of June 30, 2022 and 2021 of the net pension liability calculated using the discount rate of 5.10% and 7.00%, respectively, as well as what the Employer's proportionate share of net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.10 percent/6.00 percent) or 1-percentage-point higher (6.10 percent/8.00 percent) than the current rate:

**County**

	<b>1% Decrease (4.10%)</b>	<b>Current Discount Rate (5.10%)</b>	<b>1% Increase (6.10%)</b>
District's proportionate share of net pension liability - 2022	\$ <u>2,780,524</u>	\$ <u>2,106,567</u>	\$ <u>1,553,272</u>
	<b>1% Decrease (6.00%)</b>	<b>Current Discount Rate (7.00%)</b>	<b>1% Increase (8.00%)</b>
District's proportionate share of net pension liability - 2021	\$ <u>1,339,265</u>	\$ <u>842,127</u>	\$ <u>428,181</u>

**District Health Unit**

	<b>1% Decrease (4.10%)</b>	<b>Current Discount Rate (5.10%)</b>	<b>1% Increase (6.10%)</b>
District's proportionate share of net pension liability - 2022	\$ <u>450,210</u>	\$ <u>341,086</u>	\$ <u>251,499</u>
	<b>1% Decrease (6.00%)</b>	<b>Current Discount Rate (7.00%)</b>	<b>1% Increase (8.00%)</b>
District's proportionate share of net pension liability - 2021	\$ <u>194,835</u>	\$ <u>122,512</u>	\$ <u>62,292</u>

***Pension Plan Fiduciary Net Position***

Detailed information about the pension plan's fiduciary net position is available in the separately issued NDPERS financial report. Additional financial and actuarial information is available on their website, [www.nd.gov/ndpers](http://www.nd.gov/ndpers), or may be obtained by contacting the agency at: North Dakota Public Employees Retirement System, 400 E Broadway Ave Suite 505, P.O. Box 1657, Bismarck, ND, 58502-1657 or by calling (701) 328-3900.

**NOTE 10 – OTHER POST EMPLOYMENT BENEFITS PLANS**

***North Dakota Public Employees Retirement System***

The following brief description of NDPERS is provided for general information purposes only. Participants should refer to NDAC Chapter 71-06 for more complete information.

**MCINTOSH COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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NDPERS OPEB plan is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits from the NDPERS, the HPRS, and Judges retired under Chapter 27-17 of the North Dakota Century Code a credit toward their monthly health insurance premium under the state health plan based upon the member's years of credited service. Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision and long-term care plan and any other health insurance plan. Effective August 1, 2019, the benefit may be used for any eligible health, prescription drug plan, dental, vision, or long-term care plan premium expense. The Retiree Health Insurance Credit Fund is advance funded on an actuarially determined basis.

Responsibility for administration of the NDPERS defined benefit OPEB plan is assigned to a Board comprised of nine members. The Board consists of a chairman, who is appointed by the Governor; one member appointed by the Attorney General; one member appointed by the State Health Officer; three members elected by the active membership of the NDPERS system, one member elected by the retired public employees and two members of the legislative assembly appointed by the chairman of the legislative management.

***OPEB Benefits***

The employer contribution for the NDPERS, the HPRS and the Defined Contribution Plan is set by statute at 1.14% of covered compensation. The employer contribution for employees of the state board of career and technical education is 2.99% of covered compensation for a period of eight years ending October 1, 2015. Employees participating in the retirement plan as part-time/temporary members are required to contribute 1.14% of their covered compensation to the Retiree Health Insurance Credit Fund ("RHIC"). Employees purchasing previous service credit are also required to make an employee contribution to the Fund. The benefit amount applied each year is shown as "prefunded credit applied" on the Statement of Changes in Plan Net Position for the OPEB trust funds. Beginning January 1, 2020, members first enrolled in the NDPERS Main System and the Defined Contribution Plan on or after that date will not be eligible to participate in RHIC. Therefore, RHIC will become for the most part a closed plan. There were no other benefit changes during the year.

Retiree health insurance credit benefits and death and disability benefits are set by statute. There are no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Employees who are receiving monthly retirement benefits from the NDPERS, the HPRS, the Defined Contribution Plan, the Chapter 27-17 judges or an employee receiving disability benefits, or the spouse of a deceased annuitant receiving a surviving spouse benefit or if the member selected a joint and survivor option are eligible to receive a credit toward their monthly health insurance premium under the state health plan.

Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision and long-term care plan and any other health insurance plan. Effective August 1, 2019, the benefit may be used for any eligible health, prescription drug plan, dental, vision, or long-term care plan premium expense. The benefits are equal to \$5.00 for each of the employee's, or deceased employee's years of credited service not to exceed the premium in effect for selected coverage. The retiree health insurance credit is also available for early retirement with reduced benefits.

***OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

At December 31, 2022, the County and District Health Unit reported a liability for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The County and District Health Unit's proportion of the net OPEB liability was based on the County and District Health Unit's share of covered payroll in the OPEB plan relative to the covered payroll of all participating OPEB employers.

**MCINTOSH COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**

The County and District Health Unit's proportion was measured at June 30, 2022. The change in proportion share is measured as of June 30, 2021.

The table shows the net OPEB liability and the proportionate share for employer:

	<u>Net OPEB Liability</u>	<u>Proportion Share</u>	<u>Change in Proportion Share</u>
County - 2022	\$ 76,218	0.063499%	-0.009625%
District Health Unit - 2022	\$ 15,985	0.013317%	0.001109%
County - 2021	\$ 40,670	0.073124%	-0.004954%
District Health Unit - 2021	\$ 6,790	0.012208%	0.004112%

For the year ended December 31, 2022 and 2021, the County and District Health Unit recognized OPEB expense as follows:

	<u>2022</u>		<u>2021</u>
County	8,578	\$	2,390
District Health Unit	3,616	\$	1,712

At December 31, 2022, the County and District Health Unit reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**County**

	<u>2022</u>		<u>2021</u>
	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>	<u>Outflows of Resources</u>
Differences between expected and actual experience	\$ 1,807	\$ 655	\$ 2,336
Changes of assumptions	19,199	-	6,298
Net difference between projected and actual earnings on pension plan investments	10,263	-	13,934
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	12,810	-
County contributions subsequent to the measurement date	<u>3,812</u>	<u>-</u>	<u>4,418</u>
	\$ <u>35,081</u>	\$ <u>13,465</u>	\$ <u>13,052</u>
			\$ <u>26,636</u>

\$3,812 and \$4,418 reported as deferred outflows of resources related to OPEB resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2023 and 2022, respectively.

**MCINTOSH COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**

**District Health Unit**

	2022		2021	
	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>
Differences between expected and actual experience	\$ 378	\$ 137	\$ 390	\$ 186
Changes of assumptions	4,026	-	1,051	-
Net difference between projected and actual earnings on pension plan investments	2,152	-	-	2,326
Changes in proportion and differences between employer contributions and proportionate share of contributions	3,072	2	3,316	4
County contributions subsequent to the measurement date	<u>777</u>	<u>-</u>	<u>835</u>	<u>-</u>
	<u>\$ 10,405</u>	<u>\$ 139</u>	<u>\$ 5,592</u>	<u>\$ 2,516</u>

\$777 and \$835 reported as deferred outflows of resources related to OPEB resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2022 and 2021, respectively.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

**County**

Year Ended June 30:	
2023	\$ 3,885
2024	3,374
2025	3,190
2026	7,355
2027	-
Thereafter	-

**District Health Unit**

Year Ended June 30:	
2023	\$ 2,630
2024	2,520
2025	2,216
2026	2,123
2027	-
Thereafter	-

**Actuarial Assumptions**

The total OPEB liability in the July 1, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	Not applicable
Investment rate of return	5.75%, net of investment expenses
Cost-of-living adjustments	None

(Continued)

**MCINTOSH COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**

For active members, inactive members and healthy retirees, mortality rates were based on the Mortality Pub-2010 Healthy Retiree Mortality table (for General Employees), sex-distinct, with rates multiplied by 103% for males and 101% for females. Pub-2010 Disabled Retiree Mortality table (for General Employees), sex-distinct, with rates multiplied by 117% for males and 112% for females. Pub-2010 Employee Mortality table (for General Employees), sex-distinct, with rates multiplied by 92% for both males and females. Mortality rates are projected from 2010 using the MP-2019 scale.

The long-term expected investment rate of return assumption for the RHIC fund was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of RHIC investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Estimates of arithmetic real rates of return, for each major asset class included in the RHIC's target asset allocation as of July 1, 2022 are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long-term Expected Real Rate of Return</b>
Large cap domestic equities	33%	5.85%
Small cap domestic equities	6%	6.75%
Domestic fixed income	35%	0.50%
International equities	26%	6.25%

***Discount Rate***

The discount rate used to measure the total OPEB liability was 5.75%. The projection of cash flows used to determine the discount rate assumed plan member and statutory rates described in this report. For this purpose, only employer contributions that are intended to fund benefits of current RHIC members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries are not included. Based on those assumptions, the RHIC fiduciary net position was projected to be sufficient to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on RHIC investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

***Sensitivity of the Employer's proportionate share of the net OPEB liability to changes in the discount rate***

The following presents the net OPEB liability of the Plans as of June 30, 2022 and 2021, calculated using the discount rate of 5.39% and 6.50%, respectively, as well as what the RHIC net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.39 percent/5.50 percent) or 1-percentage-point higher (6.39 percent/7.50 percent) than the current rate:

**County**

	<b>1% Decrease (4.39%)</b>	<b>Current Discount Rate (5.39%)</b>	<b>1% Increase (6.39%)</b>
County's proportionate share of net OPEB liability - 2022	\$ <u>97,288</u>	\$ <u>76,218</u>	\$ <u>58,531</u>

(Continued)

**MCINTOSH COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**

	<b>1% Decrease (5.50%)</b>	<b>Current Discount Rate (6.50%)</b>	<b>1% Increase (7.50%)</b>
County's proportionate share of net OPEB liability - 2021	\$ <u>60,318</u>	\$ <u>40,670</u>	\$ <u>24,044</u>
<b>District Health Unit</b>			
	<b>1% Decrease (4.39%)</b>	<b>Current Discount Rate (5.39%)</b>	<b>1% Increase (6.39%)</b>
District's proportionate share of net OPEB liability - 2022	\$ <u>20,403</u>	\$ <u>15,985</u>	\$ <u>12,275</u>
	<b>1% Decrease (5.50%)</b>	<b>Current Discount Rate (6.50%)</b>	<b>1% Increase (7.50%)</b>
District's proportionate share of net OPEB liability - 2021	\$ <u>10,070</u>	\$ <u>6,790</u>	\$ <u>4,014</u>

**NOTE 11 – CORRECTION OF AN ERROR**

The 2021 beginning net position fund balance amount has been restated to adjust for fixed assets and long-term liabilities that had not previously been recorded, along with the adjustment for deferred inflows and outflows of resources related to pensions and OPEB and net pension liability that were previously understated. This resulted in an adjustment to the January 1, 2021, net position as follows:

	<b>Governmental Activities</b>
Beginning of year net position, as previously reported	\$ 705,385
Beginning net pension liability, deferred outflows of resources, and deferred inflows of resources balances for NDPERS	(35,540)
Beginning net OPEB liability, deferred outflows of resources, and deferred inflows of resources balances for OPEB plan	(61,156)
Beginning equipment note balance	(507,891)
Beginning machinery and vehicles balance, net of accumulated depreciation	<u>506,364</u>
Beginning of year net position, as restated	\$ <u>607,162</u>

**MCINTOSH COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**

For the District Health Unit, the 2021 beginning net position amounts have been restated to adjust for NDPERS and OPEB, as the December 31, 2020, financial statements of the District Health Unit did not include NDPERS or OPEB liabilities or related deferred inflows or outflows. Beginning net position has been adjusted as follows:

	<b><u>District Health Unit</u></b>
Beginning of year net position, as previously reported	\$ 219,467
Beginning net pension liability, deferred outflows of resources, and deferred inflows of resources balances for NDPERS	(132,373)
Beginning net OPEB liability, deferred outflows of resources, and deferred inflows of resources balances for OPEB plan	<u>(3,541)</u>
Beginning of year net position, as restated	\$ <u><u>83,553</u></u>

# **MCINTOSH COUNTY**

**REQUIRED SUPPLEMENTARY INFORMATION  
DECEMBER 31, 2022 AND 2021**



# MCINTOSH COUNTY

## SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION AND OPEB LIABILITY LAST 10 FISCAL YEARS\*

Pension Plan	Measurement Date	Employer's Proportion of the Net Pension Liability	Employer's Proportionate Share of the Net Pension Liability	Employer's Covered-Employee Payroll	Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
ND PERS - Main System	6/30/2022	0.073143%	\$ 2,106,567	\$ 849,068	248.10%	54.47%
ND PERS - Main System	6/30/2021	0.080795%	\$ 842,127	\$ 914,920	92.04%	78.26%
ND PERS - Main System	6/30/2020	0.085972%	\$ 2,704,698	\$ 948,371	285.19%	48.91%
ND PERS - Main System	6/30/2019	0.097485%	\$ 1,142,595	\$ 1,014,011	112.68%	71.66%
ND PERS - Main System	6/30/2018	0.103414%	\$ 1,745,224	\$ 1,062,391	164.27%	62.80%
ND PERS - Main System	6/30/2017	0.106098%	\$ 1,705,343	\$ 1,083,094	157.45%	61.98%
ND PERS - Main System	6/30/2016	0.103717%	\$ 1,010,823	\$ 1,045,218	96.71%	70.46%
ND PERS - Main System	6/30/2015	0.103406%	\$ 703,143	\$ 921,222	76.33%	77.15%
ND PERS - District Health Unit	6/30/2022	0.011843%	\$ 341,086	\$ 137,481	248.10%	54.47%
ND PERS - District Health Unit	6/30/2021	0.011759%	\$ 122,512	\$ 133,104	92.04%	78.26%
ND PERS - District Health Unit	6/30/2020	0.008366%	\$ 263,196	\$ 92,287	285.19%	48.91%
ND PERS - District Health Unit	6/30/2019	0.008175%	\$ 95,817	\$ 85,035	112.68%	71.66%
ND PERS - District Health Unit	6/30/2018	0.007792%	\$ 131,498	\$ 80,045	164.28%	62.80%
ND PERS - District Health Unit	6/30/2017	0.006474%	\$ 104,058	\$ 66,088	157.45%	61.98%
ND PERS - District Health Unit	6/30/2016	0.006428%	\$ 62,647	\$ 64,784	96.70%	70.46%
ND PERS - District Health Unit	6/30/2015	0.006859%	\$ 46,640	\$ 61,104	76.33%	77.15%

\* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Pension Plan	Measurement Date	Employer's Proportion of the Net Pension Liability	Employer's Proportionate Share of the Net Pension Liability	Employer's Covered-Employee Payroll	Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
OPEB - County	6/30/2022	0.063499%	\$ 76,218	\$ 655,567	11.63%	56.28%
OPEB - County	6/30/2021	0.073124%	\$ 40,670	\$ 797,236	5.10%	76.63%
OPEB - County	6/30/2020	0.078078%	\$ 65,679	\$ 890,070	7.38%	63.38%
OPEB - County	6/30/2019	0.090873%	\$ 72,988	\$ 1,014,011	7.20%	63.13%
OPEB - County	6/30/2018	0.097091%	\$ 76,466	\$ 1,062,391	7.20%	61.89%
OPEB - County	6/30/2017	0.100116%	\$ 79,193	\$ 1,083,094	7.31%	59.78%
OPEB - District Health Unit	6/30/2022	0.013317%	\$ 15,985	\$ 137,481	11.63%	56.28%
OPEB - District Health Unit	6/30/2021	0.012208%	\$ 6,790	\$ 133,104	5.10%	76.63%
OPEB - District Health Unit	6/30/2020	0.008096%	\$ 6,810	\$ 92,287	7.38%	63.38%
OPEB - District Health Unit	6/30/2019	0.007621%	\$ 6,121	\$ 85,035	7.20%	63.13%
OPEB - District Health Unit	6/30/2018	0.007315%	\$ 5,761	\$ 80,045	7.20%	61.89%
OPEB - District Health Unit	6/30/2017	0.006109%	\$ 4,832	\$ 66,088	7.31%	59.78%

\* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

**MCINTOSH COUNTY**  
**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**LAST 10 FISCAL YEARS\***

Pension Plan	Measurement Date	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contribution	Contribution Deficiency (Excess)	Employer's Covered-Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
ND PERS - Main System	6/30/2022	\$ 63,949	\$ (65,831)	\$ (1,882)	\$ 849,068	7.75%
ND PERS - Main System	6/30/2021	\$ 67,471	\$ (68,087)	\$ (616)	\$ 914,920	7.44%
ND PERS - Main System	6/30/2020	\$ 67,153	\$ (74,546)	\$ (7,393)	\$ 948,371	7.86%
ND PERS - Main System	6/30/2019	\$ 73,826	\$ (76,106)	\$ (2,280)	\$ 1,014,011	7.51%
ND PERS - Main System	6/30/2018	\$ 78,250	\$ (74,220)	\$ 4,030	\$ 1,062,391	6.99%
ND PERS - Main System	6/30/2017	\$ 78,538	\$ (76,883)	\$ 1,655	\$ 1,083,094	7.10%
ND PERS - Main System	6/30/2016	\$ 75,672	\$ (74,676)	\$ 996	\$ 1,045,218	7.14%
ND PERS - Main System	6/30/2015	\$ 69,974	\$ (71,280)	\$ (1,306)	\$ 921,222	7.74%
ND PERS - District Health Unit	6/30/2022	\$ 10,354	\$ (10,423)	\$ (69)	\$ 137,481	7.58%
ND PERS - District Health Unit	6/30/2021	\$ 9,816	\$ (8,790)	\$ 1,026	\$ 133,104	6.60%
ND PERS - District Health Unit	6/30/2020	\$ 6,535	\$ (6,471)	\$ 64	\$ 92,287	7.01%
ND PERS - District Health Unit	6/30/2019	\$ 6,191	\$ (10,493)	\$ (4,302)	\$ 85,035	12.34%
ND PERS - District Health Unit	6/30/2018	\$ 5,896	\$ (5,629)	\$ 267	\$ 80,045	7.03%
ND PERS - District Health Unit	6/30/2017	\$ 4,792	\$ (4,710)	\$ 82	\$ 66,088	7.13%
ND PERS - District Health Unit	6/30/2016	\$ 4,690	\$ (4,600)	\$ 90	\$ 64,784	7.10%
ND PERS - District Health Unit	6/30/2015	\$ 4,641	\$ (4,577)	\$ 64	\$ 61,104	7.49%

\* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Pension Plan	Measurement Date	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contribution	Contribution Deficiency (Excess)	Employer's Covered-Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
OPEB - County	6/30/2022	\$ 7,979	\$ (8,836)	\$ (857)	\$ 655,567	1.35%
OPEB - County	6/30/2021	\$ 9,587	\$ (9,748)	\$ (161)	\$ 797,236	1.22%
OPEB - County	6/30/2020	\$ 10,456	\$ (11,712)	\$ (1,256)	\$ 890,070	1.32%
OPEB - County	6/30/2019	\$ 11,793	\$ (12,185)	\$ (392)	\$ 1,014,011	1.20%
OPEB - County	6/30/2018	\$ 12,461	\$ (11,884)	\$ 577	\$ 1,062,391	1.12%
OPEB - County	6/30/2017	\$ 12,590	\$ (12,310)	\$ 280	\$ 1,083,094	1.14%
OPEB - District Health Unit	6/30/2022	\$ 1,673	\$ (1,669)	\$ 4	\$ 137,481	1.21%
OPEB - District Health Unit	6/30/2021	\$ 1,601	\$ (1,407)	\$ 194	\$ 133,104	1.06%
OPEB - District Health Unit	6/30/2020	\$ 1,084	\$ (1,036)	\$ 48	\$ 92,287	1.12%
OPEB - District Health Unit	6/30/2019	\$ 989	\$ (1,703)	\$ (714)	\$ 85,035	2.00%
OPEB - District Health Unit	6/30/2018	\$ 939	\$ (901)	\$ 38	\$ 80,045	1.13%
OPEB - District Health Unit	6/30/2017	\$ 768	\$ (754)	\$ 14	\$ 66,088	1.14%

\* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

**MCINTOSH COUNTY**  
**BUDGETARY COMPARISON SCHEDULE - GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Original/Final Budget</u>	<u>Actual</u>	<u>Over (Under) Final Budget</u>
<b>REVENUES</b>			
Taxes	\$ 1,293,590	\$ 1,237,516	\$ (56,074)
Licenses, permits and fees	1,650	540	(1,110)
Intergovernmental	219,484	390,109	170,625
Charges and services	84,668	61,961	(22,707)
Miscellaneous	<u>26,785</u>	<u>60,780</u>	<u>33,995</u>
Total revenues	<u>1,626,177</u>	<u>1,750,906</u>	<u>124,729</u>
<b>EXPENDITURES</b>			
Current			
General government	1,096,513	1,304,470	207,957
Public safety/911	353,799	92,535	(261,264)
Health and welfare	11,600	5,832	(5,768)
Culture and recreation	6,000	6,000	-
Conservation and economic development	5,335	836	(4,499)
Other	<u>92,372</u>	<u>-</u>	<u>(92,372)</u>
Total expenditures	<u>1,565,619</u>	<u>1,409,673</u>	<u>(155,946)</u>
Excess (deficiency) of revenues over expenditures	<u>60,558</u>	<u>341,233</u>	<u>280,675</u>
<b>OTHER FINANCING USES</b>			
Transfers out	<u>-</u>	<u>(304,380)</u>	<u>(304,380)</u>
Net change in fund balance	60,558	36,853	(23,705)
<b>FUND BALANCE, JANUARY 1</b>	<u>727,676</u>	<u>727,676</u>	<u>-</u>
<b>FUND BALANCE, DECEMBER 31</b>	\$ <u><u>788,234</u></u>	\$ <u><u>764,529</u></u>	\$ <u><u>(23,705)</u></u>

**MCINTOSH COUNTY**  
**BUDGETARY COMPARISON SCHEDULE - GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original/Final Budget</u>	<u>Actual</u>	<u>Over (Under) Final Budget</u>
<b>REVENUES</b>			
Taxes	\$ 1,197,000	\$ 1,188,143	\$ (8,857)
Licenses, permits and fees	400	520	120
Intergovernmental	219,484	282,145	62,661
Charges and services	84,726	63,332	(21,394)
Miscellaneous	<u>19,635</u>	<u>89,093</u>	<u>69,458</u>
Total revenues	<u>1,521,245</u>	<u>1,623,233</u>	<u>101,988</u>
<b>EXPENDITURES</b>			
Current			
General government	991,461	1,255,475	264,014
Public safety/911	355,838	16,055	(339,783)
Highway and public improvement	95,000	-	(95,000)
Health and welfare	10,490	9,007	(1,483)
Culture and recreation	5,000	5,000	-
Conservation and economic development	12,335	-	(12,335)
Other	<u>102,487</u>	<u>-</u>	<u>(102,487)</u>
Total expenditures	<u>1,572,611</u>	<u>1,285,537</u>	<u>(287,074)</u>
Excess (deficiency) of revenues over expenditures	<u>(51,366)</u>	<u>337,696</u>	<u>389,062</u>
<b>OTHER FINANCING USES</b>			
Transfers in	<u>-</u>	<u>2</u>	<u>2</u>
Net change in fund balance	(51,366)	337,698	389,064
<b>FUND BALANCE, JANUARY 1</b>	<u>389,978</u>	<u>389,978</u>	<u>-</u>
<b>FUND BALANCE, DECEMBER 31</b>	<u>\$ 338,612</u>	<u>\$ 727,676</u>	<u>\$ 389,064</u>

**MCINTOSH COUNTY**

**BUDGETARY COMPARISON SCHEDULE – UNORGANIZED ROAD FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Original/Final Budget</u>	<u>Actual</u>	<u>Over (Under) Final Budget</u>
<b>REVENUES</b>			
Taxes	\$ 404,673	\$ 378,880	\$ (25,793)
Intergovernmental	270,000	274,604	4,604
Miscellaneous	<u>2,033</u>	<u>-</u>	<u>(2,033)</u>
Total revenues	<u>676,706</u>	<u>653,484</u>	<u>(23,222)</u>
<b>EXPENDITURES</b>			
Current			
Highway and public improvement	<u>660,331</u>	<u>616,656</u>	<u>(43,675)</u>
Excess (deficiency) of revenues over expenditures	<u>16,375</u>	<u>36,828</u>	<u>20,453</u>
<b>OTHER FINANCING USES</b>			
Transfers out	<u>-</u>	<u>(75,000)</u>	<u>(75,000)</u>
Net change in fund balance	16,375	(38,172)	(54,547)
<b>FUND BALANCE, JANUARY 1</b>	<u>89,684</u>	<u>89,684</u>	<u>-</u>
<b>FUND BALANCE, DECEMBER 31</b>	\$ <u><u>106,059</u></u>	\$ <u><u>51,512</u></u>	\$ <u><u>(54,547)</u></u>

**MCINTOSH COUNTY**

**BUDGETARY COMPARISON SCHEDULE – UNORGANIZED ROAD FUND  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original/Final Budget</u>	<u>Actual</u>	<u>Over (Under) Final Budget</u>
<b>REVENUES</b>			
Taxes	\$ 370,409	\$ 325,970	\$ (44,439)
Intergovernmental	283,000	379,156	96,156
Miscellaneous	<u>2,033</u>	<u>1,599</u>	<u>(434)</u>
Total revenues	<u>655,442</u>	<u>706,725</u>	<u>51,283</u>
<b>EXPENDITURES</b>			
Current			
Highway and public improvement	<u>733,803</u>	<u>638,216</u>	<u>(95,587)</u>
Excess (deficiency) of revenues over expenditures	<u>(78,361)</u>	<u>68,509</u>	<u>146,870</u>
<b>FUND BALANCE, JANUARY 1</b>	<u>21,175</u>	<u>21,175</u>	<u>-</u>
<b>FUND BALANCE, DECEMBER 31</b>	\$ <u><u>(57,186)</u></u>	\$ <u><u>89,684</u></u>	\$ <u><u>146,870</u></u>

**MCINTOSH COUNTY**

**BUDGETARY COMPARISON SCHEDULE – ROAD & BRIDGE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Original/Final Budget</u>	<u>Actual</u>	<u>Over (Under) Final Budget</u>
<b>REVENUES</b>			
Taxes	\$ 291,497	\$ 245,974	\$ (45,523)
Intergovernmental	-	279,822	279,822
Charges and services	-	13,701	13,701
Miscellaneous	<u>-</u>	<u>19,857</u>	<u>19,857</u>
Total revenues	<u>291,497</u>	<u>559,354</u>	<u>267,857</u>
<b>EXPENDITURES</b>			
Current			
Highway and public improvement	<u>260,750</u>	<u>443,884</u>	<u>183,134</u>
Excess (deficiency) of revenues over	<u>30,747</u>	<u>115,470</u>	<u>84,723</u>
<b>OTHER FINANCING USES</b>			
Transfers in	-	150,000	150,000
Transfers out	<u>-</u>	<u>(262,194)</u>	<u>(262,194)</u>
Net change in fund balance	30,747	3,276	(27,471)
<b>FUND BALANCE, JANUARY 1</b>	<u>(185)</u>	<u>(185)</u>	<u>-</u>
<b>FUND BALANCE, DECEMBER 31</b>	\$ <u><u>30,562</u></u>	\$ <u><u>3,091</u></u>	\$ <u><u>(27,471)</u></u>

**MCINTOSH COUNTY**  
**BUDGETARY COMPARISON SCHEDULE – ROAD & BRIDGE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original/Final Budget</u>	<u>Actual</u>	<u>Over (Under) Final Budget</u>
<b>REVENUES</b>			
Taxes	\$ 272,420	\$ 177,568	\$ (94,852)
Intergovernmental	-	308,467	308,467
Charges and services	-	26,291	26,291
Miscellaneous	<u>1,700</u>	<u>18,162</u>	<u>16,462</u>
Total revenues	<u>274,120</u>	<u>530,488</u>	<u>256,368</u>
<b>EXPENDITURES</b>			
Current			
Highway and public improvement	<u>272,420</u>	<u>291,119</u>	<u>18,699</u>
Excess (deficiency) of revenues over expenditures	<u>1,700</u>	<u>239,369</u>	<u>237,669</u>
<b>OTHER FINANCING USES</b>			
Transfers out	<u>-</u>	<u>(300,000)</u>	<u>(300,000)</u>
Net change in fund balance	1,700	(60,631)	(62,331)
<b>FUND BALANCE, JANUARY 1</b>	<u>60,446</u>	<u>60,446</u>	<u>-</u>
<b>FUND BALANCE, DECEMBER 31</b>	\$ <u><u>62,146</u></u>	\$ <u><u>(185)</u></u>	\$ <u><u>(62,331)</u></u>



**MCINTOSH COUNTY**  
**BUDGETARY COMPARISON SCHEDULE – HIGHWAY TAX FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Original/Final Budget</u>	<u>Actual</u>	<u>Over (Under) Final Budget</u>
<b>REVENUES</b>			
Intergovernmental	\$ 319,800	\$ 1,123,238	\$ 803,438
Charges and services	-	247	247
Miscellaneous	-	6,169	6,169
	<u>319,800</u>	<u>1,129,654</u>	<u>809,854</u>
<b>EXPENDITURES</b>			
Current			
Highway and public improvement	<u>334,950</u>	<u>316,944</u>	<u>(18,006)</u>
Excess (deficiency) of revenues over expenditures	<u>(15,150)</u>	<u>812,710</u>	<u>827,860</u>
<b>OTHER FINANCING USES</b>			
Transfers out	<u>-</u>	<u>(790,648)</u>	<u>(790,648)</u>
Net change in fund balance	(15,150)	22,062	37,212
<b>FUND BALANCE, JANUARY 1</b>	<u>40,459</u>	<u>40,459</u>	<u>-</u>
<b>FUND BALANCE, DECEMBER 31</b>	\$ <u><u>25,309</u></u>	\$ <u><u>62,521</u></u>	\$ <u><u>37,212</u></u>

**MCINTOSH COUNTY**  
**BUDGETARY COMPARISON SCHEDULE – HIGHWAY TAX FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original/Final Budget</u>	<u>Actual</u>	<u>Over (Under) Final Budget</u>
<b>REVENUES</b>			
Intergovernmental	\$ 319,800	\$ 330,305	\$ 10,505
Charges and services	-	5,985	5,985
Miscellaneous	-	4,328	4,328
	<u>319,800</u>	<u>340,618</u>	<u>20,818</u>
Total revenues	<u>319,800</u>	<u>340,618</u>	<u>20,818</u>
<b>EXPENDITURES</b>			
Current			
Highway and public improvement	<u>334,450</u>	<u>302,752</u>	<u>(31,698)</u>
Excess (deficiency) of revenues over expenditures	<u>(14,650)</u>	<u>37,866</u>	<u>52,516</u>
<b>FUND BALANCE, JANUARY 1</b>	<u>2,593</u>	<u>2,593</u>	<u>-</u>
<b>FUND BALANCE, DECEMBER 31</b>	\$ <u><u>(12,057)</u></u>	\$ <u><u>40,459</u></u>	\$ <u><u>52,516</u></u>

**MCINTOSH COUNTY**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**

**NOTE 1 – SUMMARY OF SIGNIFICANT BUDGET POLICIES**

Annually, the board of county commissioners provides each office a department budget. The departments complete their budget and file it with the county auditor. Based upon the departmental budget requests and other financial information, the county auditor prepares the preliminary county budget. The budget is prepared for the general, special revenue and debt service funds on the modified accrual basis of accounting. The preliminary budget includes the proposed expenditures and the means of financing them. All annual appropriations lapse at year-end.

The board of county commissioners holds a public hearing where any taxpayer may testify in favor or against any proposed expenditures or tax levies requested in the preliminary budget. After the budget hearing and on or before the October meeting, the board adopts the final budget and shall determine the amount of taxes that shall be levied for county purposes and shall levy all such taxes in specific amounts. No expenditure shall be made, or liability incurred in excess of the total appropriation by fund, except for transfers as authorized by the North Dakota Century Code Section 11-23-07. However, the board of county commissioners may amend the budget, except for property taxes, during the year for any revenues and appropriations not anticipated at the time the budget was prepared. The budget amendments must be approved by the board and the approval must be noted in the proceedings of the board.

**NOTE 2 – LEGAL COMPLIANCE**

Overspent budget

The 2022 and 2021 road & bridge fund expenditures exceeded budget by \$183,134 and \$18,669 respectively. No remedial action is anticipated.

**NOTE 3 – PENSIONS AND OPEB**

*Changes of Assumptions*

**Main System**

The investment return assumption was updated from 7.00% to 6.50% beginning with the actuarial valuation as of July 1, 2022. All other actuarial assumptions used in the actuarial valuation as of July 1, 2022 were based on an experience review for the period from July 1, 2014 to July 1, 2019, and were adopted for first use commencing with the actuarial valuation as of July 1, 2020.

**OPEB**

The investment return assumption was updated from 6.50% to 5.75% beginning with the actuarial valuation as of July 1, 2022. All actuarial assumptions and the actuarial cost method are unchanged from the last actuarial valuation as of July 1, 2021.

**MCINTOSH COUNTY**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**

*Changes of Benefit Terms*

**Main System**

The interest rate earned on member contributions decreased from 6.50 percent to 6.00 percent effective January 1, 2023 (based on the adopted decrease in the investment return assumption). New Main System members who are hired on or after January 1, 2020 will have a benefit multiplier of 1.75 percent (compared to the current benefit multiplier of 2.00 percent). The fixed employer contribution for new members of the Main System increased from 7.12 percent to 8.26 percent. For members who terminate after December 31, 2019, final average salary is the higher of the final average salary calculated on December 31, 2019 or the average salary earned in the three highest periods of twelve consecutive months employed during the last 180 months of employment. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2020.

**OPEB**

Beginning January 1, 2020, members first enrolled in the NDPERS Main System and the Defined Contribution Plan on or after that date will not be eligible to participate in RHIC. Therefore, RHIC will become for the most part a closed plan. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2020.

**MCINTOSH COUNTY**  
**SCHEDULE OF FUND ACTIVITY**  
**ARISING FROM CASH TRANSACTIONS**  
**DECEMBER 31, 2022**

	<b>Balance 01/01/22</b>	<b>Receipts</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Disbursements</b>	<b>Balance 12/31/22</b>
<b>MAJOR GOVERNMENTAL FUNDS</b>						
General fund	\$ 727,676	\$ 1,750,905	\$ -	\$ (304,380)	\$ (1,409,672)	\$ 764,529
Unorganized road	89,684	653,484	-	(75,000)	(616,656)	51,512
88th St. Repair	10,698	-	-	-	(7,024)	3,674
Road and Bridge	(185)	559,354	150,000	(262,194)	(443,884)	3,091
Highway Tax	40,459	1,129,654	115,450.00	(790,648)	(432,394)	62,521
HB1505 Fund/ Prairie Dog	-	-	1,052,842	-	(346,509)	706,333
	<u>868,332</u>	<u>4,093,397</u>	<u>1,318,292</u>	<u>(1,432,222)</u>	<u>(3,256,139)</u>	<u>1,591,660</u>
Total						
<b>NON-MAJOR GOVERNMENTAL FUNDS</b>						
McIntosh County TCD	103,531	468	-	-	-	103,999
Motor Pool	15,277	1,869	-	-	(1,414)	15,732
Opioid Settlement	-	1,301	-	-	-	1,301
Federal Aid Road	124,187	243,797	-	(75,000)	(222,326)	70,658
Emergency 1 Mill	235,220	98,148	-	-	(8)	333,360
Heritage Center	1,237	-	-	-	-	1,237
Veterans Service Officer	4,246	14,282	-	-	(13,226)	5,302
Technology	1,912	-	46,000	-	-	47,912
Building	16,182	145,000	-	-	(124,900)	36,282
Roof Repair	-	-	200,000	-	(43,256)	156,744
Records Preservation	13,423	6,403	-	-	(1,028)	18,798
Capital Projects	506	63,170	-	-	(54,421)	9,255
24/7 Fund	4,924	4,609	-	-	(3,827)	5,706
Sheriff Vehicle	53,158	-	30,380	-	(56,914)	26,624
Jail	-	-	28,000	-	-	28,000
County Agent Activity	3,553	2,048	-	-	(5,462)	139
County Agency	31,960	98,146	-	-	(46,718)	83,388
MC CO EXT - Pesticide	1,940	-	-	-	(620)	1,320
Senior Citizens	9,889	-	-	-	-	9,889
Noxious Weed Control	292,484	59,526	-	-	(50,069)	301,941
ARPA Passbook	242,507	293,949	-	-	(511,282)	25,174
911 Emergency Service	40,873	66,123	-	-	(79,700)	27,296
MC Hazard Chemicals Preparedness	7,089	988	-	-	(132)	7,945
	<u>1,204,098</u>	<u>1,099,827</u>	<u>304,380</u>	<u>(75,000)</u>	<u>(1,215,303)</u>	<u>1,318,002</u>
Total						

(Continued)

**MCINTOSH COUNTY**  
**SCHEDULE OF FUND ACTIVITY**  
**ARISING FROM CASH TRANSACTIONS**  
**DECEMBER 31, 2022**

	<b>Balance 01/01/22</b>	<b>Receipts</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Disbursements</b>	<b>Balance 12/31/22</b>
<b>CUSTODIAL FUNDS</b>						
County Airport	17,688	88,507	-	-	(86,521)	19,674
Ambulance	48,779	243,989	-	-	(242,360)	50,408
Hospital District	24,578	125,180	-	-	(122,139)	27,619
Soil Conservation	8,839	44,872	-	-	(44,031)	9,680
Water Resource	2,033	10,061	-	-	(10,091)	2,003
Tax Proration	93	784	-	-	(813)	64
State Taxes	4,969	25,469	-	-	(24,885)	5,553
Marriage Licenses	-	350	-	-	(315)	35
Estate Tax TCD	4,379	20	-	-	-	4,399
Estimated Tax	-	10,039	-	-	(10,039)	-
Mobile Home Tax	2,966	18,750	-	-	(12,123)	9,593
Total Cities	104,370	517,666	-	-	(525,412)	96,624
Total City Park Districts	23,130	137,452	-	-	(132,894)	27,688
Total School Districts	392,734	2,053,343	-	-	(2,005,916)	440,161
Total Townships	2,958	19,286	-	-	(14,828)	7,416
Total Rural Fire Districts	21,237	103,917	-	-	(101,349)	23,805
Total	658,753	3,399,685	-	-	(3,333,716)	724,722
<b>TOTAL PRIMARY GOVERNMENTAL FUNDS</b>	<b>2,731,183</b>	<b>8,592,909</b>	<b>1,622,672</b>	<b>(1,507,222)</b>	<b>(7,805,158)</b>	<b>3,634,384</b>
<b>DISCRETELY PRESENTED COMPONENT UNITS</b>						
Water Resource District	16,602	10,115	-	-	(5,804)	20,913
Health District	304,508	199,229	-	-	(158,649)	345,088
Total	321,110	209,344	-	-	(164,453)	366,001
<b>TOTAL REPORTING ENTITY</b>	<b>\$ 3,052,293</b>	<b>\$ 8,802,253</b>	<b>\$ 1,622,672</b>	<b>\$ (1,507,222)</b>	<b>\$ (7,969,611)</b>	<b>\$ 4,000,385</b>

**MCINTOSH COUNTY**  
**SCHEDULE OF FUND ACTIVITY**  
**ARISING FROM CASH TRANSACTIONS**  
**DECEMBER 31, 2021**

	<b>Balance 01/01/21</b>	<b>Receipts</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Disbursements</b>	<b>Balance 12/31/21</b>
<b>MAJOR GOVERNMENTAL FUNDS</b>						
General fund	\$ 389,978	\$ 1,623,233	\$ 2	\$ -	\$ (1,285,537)	\$ 727,676
Unorganized road	21,175	706,725	-	-	(638,216)	89,684
88th St. Repair	-	300,000	300,000	-	(589,302)	10,698
Road and Bridge	60,446	530,488	-	(300,000)	(291,119)	(185)
Highway Tax	2,593	340,618	139,916.00	-	(442,668)	40,459
Total	474,192	3,501,064	439,918	(300,000)	(3,246,842)	868,332
<b>NON-MAJOR GOVERNMENTAL FUNDS</b>						
McIntosh County TCD	101,760	1,771	-	-	-	103,531
Motor Pool	13,491	2,394	-	-	(608)	15,277
Federal Aid Road	220,731	232,977	-	-	(329,521)	124,187
Emergency 1 Mill	143,575	91,954	-	-	(309)	235,220
FEMA 2020	77,813	-	-	-	(77,813)	-
Heritage Center	1,237	-	-	-	-	1,237
Veterans Service Officer	2,975	13,798	-	-	(12,527)	4,246
Technology	1,912	-	-	-	-	1,912
Building	-	16,182	-	-	-	16,182
Records Preservation	10,235	8,056	-	-	(4,868)	13,423
Capital Projects	6,992	107,879	-	-	(114,365)	506
24/7 Fund	4,970	1,897	-	-	(1,943)	4,924
Sheriff Vehicle	53,158	-	-	-	-	53,158
County Agent Activity	2,199	7,688	-	-	(6,334)	3,553
County Agency	(47,215)	152,481	-	-	(73,306)	31,960
MC CO EXT - Pesticide	2,183	-	-	-	(243)	1,940
Senior Citizens	9,889	-	-	-	-	9,889
Noxious Weed Control	246,739	72,278	-	(2)	(26,531)	292,484
ARPA Passbook	-	242,507	-	-	-	242,507
911 Emergency Service	51,633	67,945	-	-	(78,705)	40,873
MC Hazard Chemicals Preparedness	7,550	988	-	-	(1,449)	7,089
Total	911,827	1,020,795	-	(2)	(728,522)	1,204,098

(Continued)

**MCINTOSH COUNTY**  
**SCHEDULE OF FUND ACTIVITY**  
**ARISING FROM CASH TRANSACTIONS**  
**DECEMBER 31, 2021**

	<b>Balance 01/01/21</b>	<b>Receipts</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Disbursements</b>	<b>Balance 12/31/21</b>
<b>CUSTODIAL FUNDS</b>						
County Airport	19,913	78,605	-	-	(80,830)	17,688
Ambulance	56,648	224,997	-	-	(232,866)	48,779
Hospital District	28,324	112,335	-	-	(116,081)	24,578
Soil Conservation	10,820	42,826	-	-	(44,807)	8,839
Water Resource	2,490	9,752	-	-	(10,209)	2,033
Tax Proration	100	320	-	-	(327)	93
State Taxes	5,678	22,854	-	-	(23,563)	4,969
Marriage Licenses	-	140	-	-	(140)	-
Estate Tax TCD	4,355	24	-	-	-	4,379
Estimated Tax	-	10,001	-	-	(10,001)	-
Mobile Home Tax	15,693	13,952	-	-	(26,679)	2,966
Total Cities	107,344	517,008	-	-	(519,982)	104,370
Total City Park Districts	29,146	127,366	-	-	(133,382)	23,130
Total School Districts	440,615	1,796,643	-	-	(1,844,524)	392,734
Total Townships	6,873	33,152	-	-	(37,067)	2,958
Total Rural Fire Districts	23,665	97,530	-	-	(99,958)	21,237
Total	751,664	3,087,505	-	-	(3,180,416)	658,753
<b>TOTAL PRIMARY GOVERNMENTAL FUNDS</b>	<b>2,137,683</b>	<b>7,609,364</b>	<b>439,918</b>	<b>(300,002)</b>	<b>(7,155,780)</b>	<b>2,731,183</b>
<b>DISCRETELY PRESENTED COMPONENT UNITS</b>						
Water Resource District	47,844	10,448	-	-	(41,690)	16,602
Health District	219,467	226,406	-	-	(141,365)	304,508
Total	267,311	236,854	-	-	(183,055)	321,110
<b>TOTAL REPORTING ENTITY</b>	<b>\$ 2,404,994</b>	<b>\$ 7,846,218</b>	<b>\$ 439,918</b>	<b>\$ (300,002)</b>	<b>\$ (7,338,835)</b>	<b>\$ 3,052,293</b>